

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,274,006	412,525	(81.9%)
Earnings Per Share (fils)	14.31	2.61	(81.8%)
Total Operating Revenue (KWD)	73,172,008	98,244,106	34.3%
Gross Profit / (Loss) (KWD)	3,128,209	7,253,917	131.9%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	10.0%	5.0%	
Return on Average Equity (ROAE)	9.73%	1.64%	
Return on Average Assets (ROAA)	1.53%	0.22%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	158,191,710	94,351,862	(40.4%)
Non-current Assets	23,916,463	100,464,446	320.1%
Total Assets	182,108,173	194,816,308	7.0%

Shareholders' Equity*	24,897,817	25,300,834	1.6%
Liabilities:			
Current Liabilities	130,874,111	124,887,070	(4.6%)
Non-current Liabilities	25,486,813	42,613,352	67.2%
Total Liabilities	156,360,924	167,500,422	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,866.34	P/E (x)	24.14
Value (KWD '000)	2,251.85	P/BV (x)	0.41
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	21.77%
Current Market Capitalization (KWD Million)	10.4	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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