

MENA Markets Daily Report

December 1, 2015

| | Country | Benchmark | | Index Value | DTD Change | YTD 2015 | FY 2014 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | KSE Price Index | ▼ | 5,802.36 | (0.1%) | (11.2%) | (13.4%) |
| Kuwait 2 | Kuwait | KSE Weighted Index | ▼ | 392.96 | (0.2%) | (10.5%) | (3.1%) |
| Saudi Arabia 3 | Kuwait | KSE - KSX 15 Index | ▼ | 929.64 | (0.7%) | (12.3%) | (0.8%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 7,239.93 | (0.2%) | (13.1%) | (2.4%) |
| UAE - Abu Dhabi 5 | UAE - Dubai | DFM General Index | ▲ | 3,204.28 | 0.3% | (15.1%) | 12.0% |
| Qatar 6 | UAE - Abu Dhabi | ADX General Index | ▲ | 4,236.39 | 1.5% | (6.5%) | 5.6% |
| Bahrain 7 | Qatar | QE 20 Index | ▼ | 10,090.81 | (4.4%) | (17.9%) | 18.4% |
| Oman 8 | Bahrain | Bahrain All Share | ▲ | 1,232.57 | 0.3% | (13.6%) | 14.2% |
| Egypt 9 | Oman | MSM 30 Index | ▼ | 5,547.85 | (1.7%) | (12.5%) | (7.2%) |
| Tunisia 10 | Egypt | EGX 30 | ▼ | 6,356.65 | (1.9%) | (28.8%) | 31.6% |
| Lebanon 11 | Jordan | ASE Index | = | 1,993.72 | 0.0% | (7.9%) | 4.8% |
| Morocco 12 | Lebanon | Blom Stock Index | ▲ | 1,167.50 | 0.5% | (0.2%) | 3.5% |
| Syria 13 | Tunisia | Tunisia Index | ▼ | 4,950.71 | (0.2%) | (2.7%) | 16.2% |
| | Morocco | MASI | ▲ | 9,093.21 | 0.1% | (5.5%) | 5.6% |
| | Syria | DSE Weighted Index | ▼ | 1,209.40 | (0.0%) | (4.9%) | 1.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▼ | 3,430.06 | (0.4%) | 6.0% | 52.9% |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 847.10 | (1.1%) | 7.1% | (45.2%) |
| | India | SENSEX | ▲ | 26,180.60 | 0.1% | (4.8%) | 29.9% |
| | Brazil | BOVESPA Stock Index | ▼ | 45,120.36 | (1.6%) | (9.8%) | (2.9%) |
| | Mexico | BOLSA Index | ▼ | 43,418.55 | (1.9%) | 0.6% | 1.0% |
| | Korea | KOSPI Index | ▲ | 2,021.37 | 1.5% | 5.5% | (4.8%) |
| | Taiwan | TAIEX Index | ▲ | 8,446.17 | 1.5% | (9.3%) | 8.1% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▼ | 1,694.40 | (0.3%) | (0.9%) | 2.9% |
| | Asia | MSCI Asia Pacific | ▼ | 131.78 | (1.0%) | (4.4%) | (2.5%) |
| | Europe | DJ Stoxx 600 | ▲ | 385.43 | 0.5% | 12.5% | 4.4% |
| | Europe | FTSEurofirst 300 | ▲ | 1,517.98 | 0.4% | 10.9% | 4.0% |
| | Emerging Markets | MSCI EM Index | ▼ | 814.30 | (1.5%) | (14.8%) | (4.6%) |
| | U.S.A | S&P 500 | ▼ | 2,080.41 | (0.5%) | 1.0% | 11.4% |
| | U.S.A | DJIA | ▼ | 17,719.92 | (0.4%) | (0.6%) | 7.5% |
| | U.S.A | NASDAQ Composite | ▼ | 5,108.67 | (0.4%) | 7.9% | 13.4% |
| | UK | FTSE 100 | ▼ | 6,356.09 | (0.3%) | (3.2%) | (2.7%) |
| | Germany | DAX | ▲ | 11,382.23 | 0.8% | 16.1% | 2.7% |
| | Japan | NIKKEI 225 | ▲ | 19,942.09 | 1.0% | 14.3% | 7.1% |
| | Hong Kong | HANG SENG INDEX | ▲ | 22,359.02 | 1.6% | (5.3%) | 1.3% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 39.08 | (1.4%) | (24.9%) | (49.6%) |
| | Oil | Brent | ▲ | 44.79 | 0.4% | (32.2%) | (45.6%) |
| | Oil | Kuwait | ▼ | 35.97 | (1.5%) | (31.7%) | (51.7%) |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 2.24 | 0.0% | (36.7%) | (33.8%) |
| | Gold | Gold Spot \$/Oz | ▲ | 1,070.89 | 0.6% | (9.9%) | (1.4%) |

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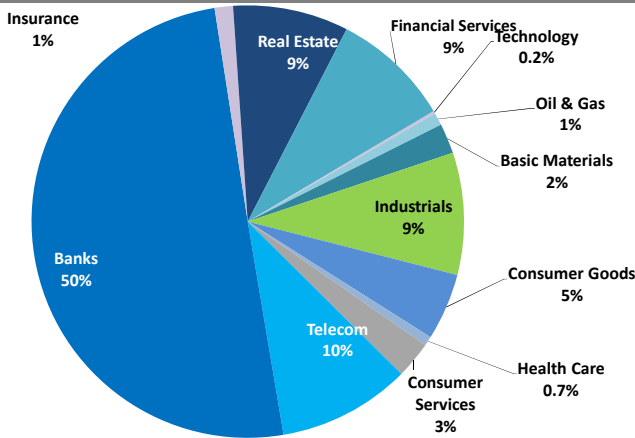
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,132.6 | 14.7 | 10.5% |
| 2- Kuwait Finance House | 2,716.1 | 20.2 | 7.8% |
| 3- Zain | 1,555.7 | 9.7 | 10.2% |
| 4- Ahli United Bank - Bahrain | 1,374.1 | 9.7 | 14.4% |
| 5- Kuwait Food Co. (Americana) | 908.5 | 20.0 | 13.1% |
| 6- Boubyan Bank | 907.8 | 28.6 | 10.5% |
| 7- Ahli United Bank - Kuwait | 866.2 | 18.4 | 13.8% |
| 8- Kuwait Projects Co. | 854.7 | 17.2 | 10.3% |
| 9- Gulf Bank | 838.2 | 21.8 | 7.3% |
| 10- Mabane Co. | 790.1 | 16.5 | 17.3% |
| Total | 14,944 | 15.29 | 10.6% |

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------------|----------------|-----------------|-------------------|
| Mezzan Holding Co. | 1.160 | 0.100 | 9.4% |
| Automated Systems Co. | 0.325 | 0.025 | 8.3% |
| Osoul Investment Co. | 0.038 | 0.003 | 7.1% |
| Yiaco Medical Co. | 0.170 | 0.010 | 6.3% |
| National Mobile Telecommunication Co. | 1.100 | 0.060 | 5.8% |



| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| KAMCO Investment Co. | 0.102 | (0.010) | (8.9%) |
| IFA Hotels & Resorts | 0.158 | (0.010) | (6.0%) |
| Al Qurain Holding Co. | 0.008 | (0.001) | (5.9%) |
| Kuwait Syrian Holding Co. | 0.027 | (0.002) | (5.4%) |
| Arzan Financial Group For Financing & Invest | 0.038 | (0.002) | (5.0%) |

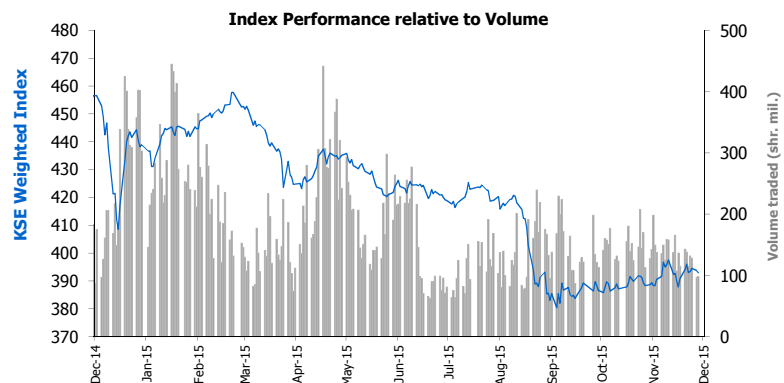
| Today's Most Active by Volume | Close (KWD) | Change (KWD) | Volume (Shares) |
|------------------------------------|----------------|-----------------|--------------------|
| The Securities House | 0.048 | (0.001) | 9,976,553 |
| Abyaar Real Estate Development Co. | 0.032 | 0.000 | 7,327,818 |
| Al Dar National Real Estate Co. | 0.030 | 0.000 | 4,827,523 |
| Ahli United Bank | 0.218 | 0.006 | 3,508,060 |
| Kuwait Finance House | 0.570 | (0.010) | 3,465,718 |

Source: KAMCO Research

Market Capitalization - Sectors' Return

| | Market Cap. (KWD Mn) | DTD % | MTD % | YTD % |
|-------------------------------|-------------------------|---------------|-------------|---------------|
| Kuwaiti Stock Exchange | 26,894.0 | (0.2%) | 1.2% | (9.5%) |
| Oil & Gas | 253.4 | 0.8% | (3.1%) | (35.2%) |
| Basic Materials | 601.5 | (2.0%) | 1.3% | (7.3%) |
| Industrials | 2,454.7 | (0.6%) | (0.4%) | (10.0%) |
| Consumer Goods | 1,343.5 | 2.3% | 1.0% | 10.4% |
| Health Care | 188.2 | 1.0% | 4.9% | 2.4% |
| Consumer Services | 743.1 | (0.8%) | 2.4% | (4.4%) |
| Telecommunications | 2,666.1 | (0.1%) | 2.7% | (20.3%) |
| Banks | 13,501.9 | (0.1%) | 0.6% | (7.5%) |
| Insurance | 365.8 | (0.1%) | 9.5% | 2.5% |
| Real Estate | 2,328.5 | (0.3%) | 5.7% | (2.7%) |
| Financial Services | 2,394.8 | (1.3%) | (1.3%) | (20.5%) |
| Technology | 52.5 | 2.3% | 1.4% | (6.7%) |

| Market Breadth |  | 29 |  | 62 | = 100 |
|---------------------|---|--------|---|-------|---------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| KSE Price Index | 5,802.36 | (4.1) | (0.1%) | 0.5% | (11.2%) |
| KSE Weighted Index | 392.96 | (0.8) | (0.2%) | 1.2% | (10.5%) |
| Kuwait 15 Index | 929.64 | (6.9) | (0.7%) | 0.6% | (12.3%) |
| Market Cap (KWD Mn) | 26,894 | (53.4) | (0.2%) | 1.2% | (9.5%) |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 97.9 | 1.2 | 1.2% | 172.7 | 214.9 |
| Value Traded (KWD Mn) | 13.8 | 5.6 | 67.3% | 16.4 | 24.5 |
| No. of Trades | 2,845 | 115.0 | 4.2% | 3,975 | 4,662 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|------|-------|------|------|
| | 2015 | 2014 | 2013 | 2012 | 2011 |
| KSE Price Index | 8.2% | 9.5% | 10.4% | 9.8% | 9.6% |
| KSE Weighted Index | 9.2% | 9.9% | 9.1% | 8.8% | 9.9% |

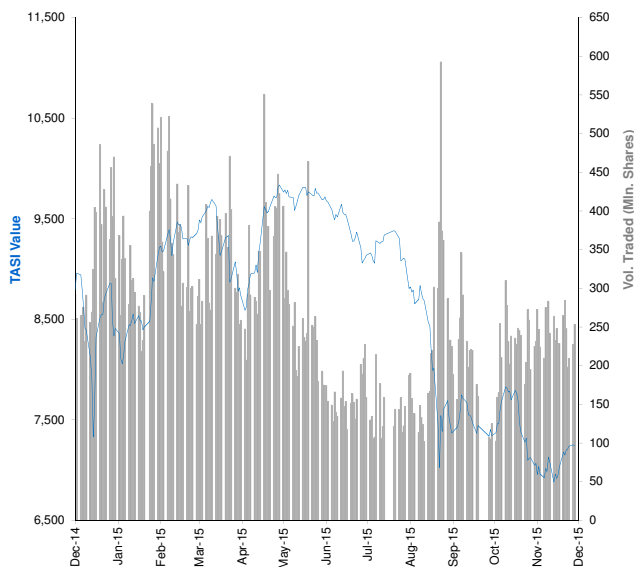
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Change (KWD) | Value (KWD) |
|------------------------------|----------------|-----------------|----------------|
| Kuwait Finance House | 0.570 | (0.010) | 1,996,582 |
| National Bank of Kuwait | 0.820 | 0.000 | 1,872,259 |
| ZAIN | 0.360 | (0.005) | 1,196,276 |
| Mezzan Holding Co. | 1.160 | 0.100 | 835,235 |
| Agility | 0.520 | (0.010) | 811,294 |

Saudi Tadawul Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|---------------|----------------|----------------|
| Saudi Stock Exchange | 1,659,121 | (0.2%) | 1.7% | (8.6%) |
| Banks & Financial | 438,368 | (0.3%) | (1.7%) | (14.6%) |
| Petrochemical Industries | 403,325 | (0.3%) | 5.8% | (5.1%) |
| Cement | 66,696 | 0.1% | 2.2% | (26.6%) |
| Retail | 73,018 | (0.5%) | 2.6% | (13.4%) |
| Energy & Utilities | 66,688 | (0.0%) | (8.1%) | 2.7% |
| Agric. & Food Ind. | 107,447 | (1.3%) | 3.2% | (12.8%) |
| Telecom | 164,174 | (0.4%) | 5.4% | (6.7%) |
| Insurance | 40,634 | 0.9% | 2.2% | 1.8% |
| Multi-Inv. | 60,573 | (0.9%) | (12.9%) | (17.2%) |
| Indust. Inv. | 62,768 | (0.5%) | 12.2% | 15.4% |
| Bldg. & Const. | 19,942 | 0.7% | 0.7% | (23.9%) |
| Real Estate Dev. | 102,039 | 1.8% | 5.4% | 2.9% |
| Transport | 28,940 | (1.2%) | (5.0%) | 68.7% |
| Media & Publishing | 5,002 | 9.2% | 68.3% | 30.9% |
| Hotel & Tourism | 19,507 | (1.0%) | (2.2%) | (20.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|------------------------------------|----------------|----------------|----------------------|
| Saudi Printing & Packing Co. | 24.15 | 10.0% | 194,301 |
| Saudi Research and Marketing Group | 38.50 | 9.9% | 129,632 |
| Saudi Paper Manufacturing Co. | 20.69 | 9.8% | 70,837 |
| Alinma Tokio Marine Co. | 24.20 | 6.2% | 128,163 |
| Emaar The Economic City | 10.48 | 6.2% | 197,309 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Arabian Cement Co. | 51.55 | (3.0%) | 20,893 |
| Al Alamiya for Cooperative Insurance Co. | 57.29 | (2.4%) | 15,925 |
| SABB | 26.90 | (2.4%) | 28,495 |
| Savola Group | 55.80 | (2.2%) | 6,531 |
| Saudi Automotive Services Co. | 25.19 | (2.1%) | 30,696 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|-----------------------------------|----------------|----------------|-----------------------|
| Alinma Bank | 14.46 | 0.2% | 38,665 |
| Dar Al Arkan Real Estate Dev. Co. | 6.22 | 0.0% | 33,135 |
| Emaar The Economic City | 10.48 | 6.2% | 19,056 |
| Al-Tayyar Travel Group Co. | 63.61 | (0.6%) | 10,971 |
| Saudi Printing & Packing Co. | 24.15 | 10.0% | 8,456 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 7,239.93 | (11.7) | (0.2%) | 1.6% | (13.1%) |
| Market Cap (SAR Mn) | 1,659,121 | (3,574.5) | (0.2%) | 1.7% | (8.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 248 | 21 | 9.4% | 263 | 275 |
| Value Traded (SAR Mn) | 5,464 | 898 | 19.7% | 6,727 | 8,548 |
| No. of Trades | 99,613 | 14,148 | 16.6% | 121,334 | 140,653 |

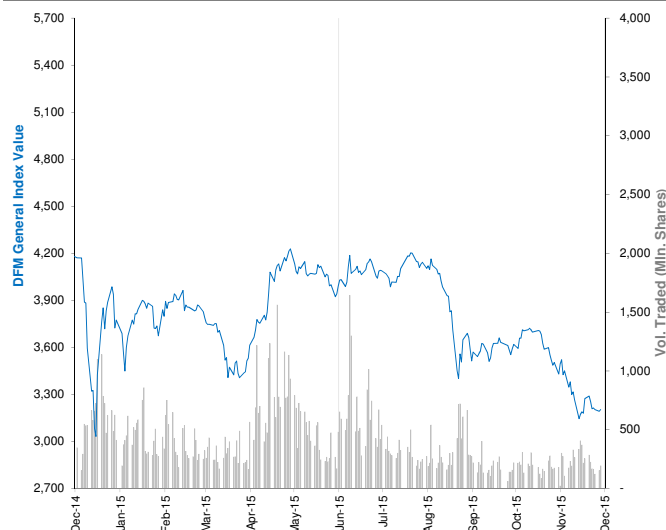
| Market Breadth | ▲ | 81 | ▼ | 74 | = | 14 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|-----------------------------------|----------------|----------------|-------------------|
| Al-Tayyar Travel Group Co. | 63.61 | (0.6%) | 711.5 |
| Alinma Bank | 14.46 | 0.2% | 559.1 |
| Saudi Basic Industries Corp | 89.80 | (0.4%) | 464.2 |
| Dar Al Arkan Real Estate Dev. Co. | 6.22 | 0.0% | 207.0 |
| Emaar The Economic City | 10.48 | 6.2% | 197.3 |

Dubai Financial Market Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|----------------|----------------|
| Dubai Financial Market | 310,798 | 0.1% | (7.4%) | (7.3%) |
| Banking | 116,993 | (0.3%) | (4.9%) | (7.6%) |
| Consumer Staples | 10,542 | (1.2%) | (5.1%) | 37.5% |
| Investment & Financial | 20,692 | 3.4% | (12.9%) | (27.9%) |
| Insurance | 5,768 | (0.1%) | 0.1% | (4.5%) |
| Industrial | 3,355 | (2.1%) | (3.5%) | (24.0%) |
| Real Estate & Construction | 103,333 | 0.3% | (12.2%) | (4.7%) |
| Telecommunication | 23,264 | (0.8%) | (1.4%) | (0.3%) |
| Transportation | 24,137 | (0.2%) | (2.2%) | (11.3%) |
| Services | 2,713 | 2.4% | 1.6% | (1.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|---------------------------------|----------------|----------------|-----------------------|
| Dubai Financial Market | 1.190 | 7.2% | 10,232,866 |
| Amlak Finance | 1.440 | 5.1% | 17,557,909 |
| Dubai Islamic Bank | 6.400 | 3.6% | 34,792,862 |
| Al Salam Group Holding | 0.510 | 3.0% | 255 |
| Arabtec Holding P.J.S.C. | 1.100 | 2.8% | 31,989,189 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|---|----------------|----------------|-----------------------|
| Ajman Bank | 1.960 | (6.7%) | 67,408,841 |
| National Cement Co. | 3.250 | (5.8%) | 16,247 |
| Union Properties | 0.705 | (3.6%) | 6,222,560 |
| Al-Madina for Finance & Investment | 0.549 | (3.0%) | 281,146 |
| SHUAA Capital | 0.390 | (2.5%) | 1,593,383 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|---------------------------------|----------------|----------------|-----------------------|
| Ajman Bank | 1.960 | (6.7%) | 34,380 |
| Arabtec Holding P.J.S.C. | 1.100 | 2.8% | 29,652 |
| Gulf Finance House | 0.411 | 1.5% | 17,561 |
| EMAAR Properties | 5.770 | (1.0%) | 15,555 |
| Amlak Finance | 1.440 | 5.1% | 12,438 |

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| DFM General Index | 3,204.28 | 11.15 | 0.3% | (8.5%) | (15.1%) |
| Market Cap (AED Mn) | 310,798 | 344 | 0.1% | (7.4%) | (7.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume (Mn Shares) | 194 | 41.3 | 27.1% | 398 | 644 |
| Value Traded (AED Mn) | 336 | 176.9 | 111.0% | 624 | 1,544 |
| No. of Trades | 3,294 | 941 | 40.0% | 6,367 | 9,577 |

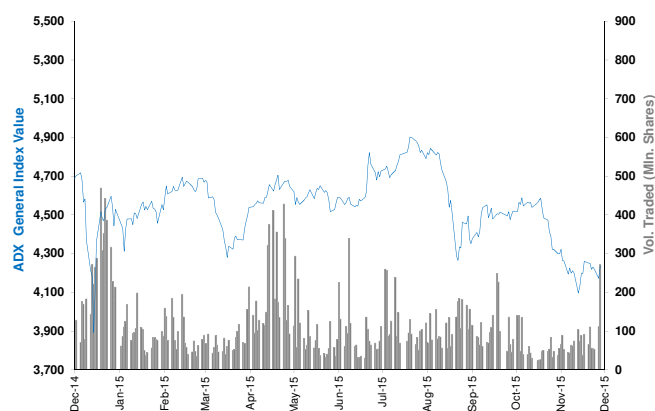
| Market Breadth | ▲ 14 ▼ 16 = 30 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Value (AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| EMAAR Properties | 5.770 | (1.0%) | 90.2 |
| Ajman Bank | 1.960 | (6.7%) | 67.4 |
| Dubai Islamic Bank | 6.400 | 3.6% | 34.8 |
| Arabtec Holding P.J.S.C. | 1.100 | 2.8% | 32.0 |
| Amlak Finance | 1.440 | 5.1% | 17.6 |

Abu Dhabi Securities Exchange Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|----------------|
| ADX | 424,250 | 2.1% | (1.7%) | (8.6%) |
| Banks | 190,072 | (2.0%) | (8.3%) | (25.3%) |
| Inv. & Financial Services | 4,388 | (3.0%) | 0.0% | (22.0%) |
| Real Estate | 20,671 | 1.2% | 0.2% | (14.4%) |
| Energy | 5,969 | (3.9%) | (3.9%) | (27.9%) |
| Consumer Staples | 6,000 | (0.9%) | 0.6% | 19.0% |
| Industrial | 11,984 | (1.1%) | 0.4% | (3.8%) |
| Insurance | 8,020 | 0.0% | 0.8% | (16.4%) |
| Telecommunication | 167,808 | 8.4% | 6.6% | 25.9% |
| Services | 9,338 | (1.2%) | (2.0%) | (16.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|------------------------------|----------------|----------------|----------------|
| Emirates Telecom. Co. | 16.50 | 10.0% | 2,040,161,652 |
| Sudan Telecom. Co. | 0.54 | 3.8% | 32,400 |
| Sharjah Islamic Bank | 1.49 | 2.8% | 50,855 |
| National Marine Dredging Co. | 5.00 | 2.2% | 150,000 |
| Dana Gas | 0.48 | 2.1% | 44,872,257 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---|----------------|----------------|----------------|
| Sharjah Cement & Industrial Dev. Co. | 0.99 | (10.0%) | 5,940 |
| Abu Dhabi National Energy Co. (TAQA) | 0.45 | (10.0%) | 1,060,016 |
| Abu Dhabi National Co. for Bldg. Materi | 0.42 | (6.7%) | 32,259 |
| National Corp for Tourism & Hotels | 3.75 | (6.3%) | 56,250 |
| National Bank Of Abu Dhabi | 7.65 | (5.9%) | 25,115,444 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|------------------------------|----------------|----------------|-----------------------|
| Emirates Telecom. Co. | 16.50 | 10.0% | 125,716 |
| Dana Gas | 0.48 | 2.1% | 90,354 |
| AL DAR Properties Co. | 2.34 | 1.3% | 28,331 |
| Eshraq Properties Co. | 0.51 | 2.0% | 6,295 |
| First Gulf Bank | 12.00 | (0.8%) | 5,060 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| ADX General Index | 4,236.39 | 63.65 | 1.5% | (2.0%) | (6.5%) |
| Market Cap (AED Mn) | 424,250 | 8,659 | 2.1% | (1.7%) | (8.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|---------------|-----------------|-------------------------|--------------|
| Volume (Mn Shares) | 272 | 160.4 | 143.2% | 102 | 231.9 |
| Value Traded (AED Mn) | 2,288 | 2097.9 | 1,102.8% | 230 | 593.4 |
| No. of Trades | 4,438 | 2983 | 205.0% | 1,756 | 3,441 |

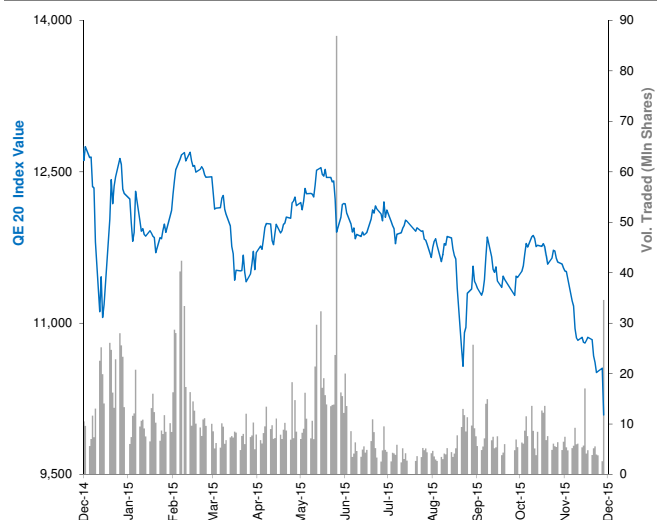
| Market Breadth | ▲ | 8 | ▼ | 13 | = | 45 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|-----------------------------|----------------|----------------|----------------|
| Emirates Telecom. Co. | 16.50 | 10.0% | ##### |
| AL DAR Properties Co. | 2.34 | 1.3% | 65,774,430 |
| First Gulf Bank | 12.00 | (0.8%) | 61,093,907 |
| Dana Gas | 0.48 | 2.1% | 44,872,257 |
| Abu Dhabi Commercial Bank | 6.25 | (3.1%) | 30,158,062 |

Qatar Exchange Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| Qatar Exchange | 532,656 | (4.1%) | (12.4%) | (21.3%) |
| Banking & Finance | 221,021 | (3.9%) | (10.9%) | (19.2%) |
| Goods & Consumer Services | 24,722 | (1.4%) | (8.7%) | (14.5%) |
| Industrial | 139,395 | (4.2%) | (14.6%) | (32.1%) |
| Insurance | 22,479 | (3.9%) | (9.0%) | 0.4% |
| Real Estate | 65,907 | (6.8%) | (17.2%) | (0.4%) |
| Telecom | 31,489 | (5.6%) | (15.2%) | (41.2%) |
| Transport | 27,643 | 0.4% | (1.7%) | 2.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|--------------------------------|----------------|----------------|----------------|
| Doha Bank | 49.00 | 7.7% | 31,144,303 |
| Qatar National Cement | 103.00 | 2.5% | 1,925,525 |
| Qatar Gas Transport Co. | 24.50 | 1.3% | 485,933,900 |
| Al Ahli Bank of Qatar | 49.50 | 1.0% | 94,260 |
| Vodafone Qatar | 12.24 | 0.6% | 11,903,343 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|------------------------------------|----------------|----------------|----------------|
| Al Khaleej Commercial Bank | 16.74 | (10.0%) | 10,006,500 |
| Barwa Real Estate Co. | 38.00 | (9.5%) | 15,384,870 |
| Gulf International Services | 47.00 | (9.4%) | 231,277,967 |
| Ooredoo | 66.00 | (8.3%) | 37,144,294 |
| United Development Co. | 20.20 | (8.1%) | 10,489,339 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|------------------------------------|----------------|----------------|--------------------|
| Qatar Gas Transport Co. | 24.50 | 1.3% | 19,906,421 |
| Gulf International Services | 47.00 | (9.4%) | 4,825,496 |
| Ezdan Holding Group Co. | 15.99 | (5.7%) | 1,775,699 |
| Masraf Al Rayan | 35.70 | (5.9%) | 979,908 |
| Vodafone Qatar | 12.24 | 0.6% | 975,626 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|-----------------|---------------|----------------|-----------------|
| QE 20 Index | 10,090.81 | (462.65) | (4.4%) | (13.0%) | (17.9%) |
| Market Cap (QAR Mn) | 532,656 | (22,691) | (4.1%) | (12.4%) | (21.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|---------------|-----------------|-------------------------|---------------|
| Volume ('000 Shares) | 34,590 | 31,937 | 1,204.1% | 9,503 | 17,951 |
| Value Traded (QAR Mn) | 1,180 | 1,070 | 973.7% | 387 | 806 |
| No. of Trades | 8,005 | 5,830 | 268.0% | 4,876 | 8,330 |

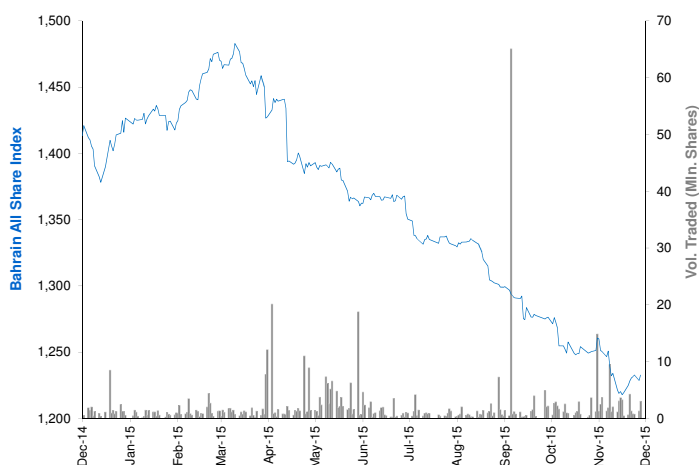
| Market Breadth | ▲ 7 | ▼ 32 | = 4 |
|----------------|-----|------|-----|
|----------------|-----|------|-----|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| Qatar Gas Transport Co. | 24.50 | 1.3% | 485.9 |
| Gulf International Services | 47.00 | (9.4%) | 231.3 |
| Qatar National Bank | 160.00 | (5.3%) | 83.2 |
| Industries Qatar | 100.50 | (4.8%) | 71.6 |
| The Commercial Bank of Qatar | 45.10 | (6.0%) | 42.1 |

Bahrain Bourse Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|---------------|----------------|----------------|
| Bahrain Bourse | 7,319 | 1.2% | (0.3%) | (9.6%) |
| Commercial Banks | 3,291 | 0.8% | 1.5% | (7.9%) |
| Investment | 2,037 | 0.2% | (0.7%) | (13.5%) |
| Insurance | 149 | 0.0% | (0.1%) | (8.8%) |
| Service | 1,087 | 6.1% | 3.9% | 3.4% |
| Hotel & Tourism | 206 | 0.0% | (1.2%) | 4.8% |
| Industrial | 548 | (0.5%) | (15.0%) | (27.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|--|----------------|----------------|----------------|
| AlKhaleeji Commercial Bank | 0.064 | 3.2% | 62,930 |
| Ahli United Bank (USD) | 0.710 | 2.2% | 21,414 |
| Bahrain Commercial Facilities Co. | 0.695 | 1.5% | 3,435 |
| Al Baraka Banking Group (USD) | 0.570 | 0.9% | 5,598 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|---------------------------------------|----------------|----------------|----------------|
| Al Salam Bank | 0.089 | (6.3%) | 155,101 |
| Bahrain Telecommunications Co. | 0.310 | (0.6%) | 19,731 |
| Aluminum Bahrain | 0.372 | (0.5%) | 15,513 |

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|---------------------------------------|----------------|----------------|--------------------|
| Al Salam Bank | 0.089 | (6.3%) | 1,723,631 |
| AlKhaleeji Commercial Bank | 0.064 | 3.2% | 1,005,938 |
| Ahli United Bank (USD) | 0.710 | 2.2% | 80,000 |
| Bahrain Telecommunications Co. | 0.310 | (0.6%) | 63,340 |
| BMMI | 0.870 | 0.0% | 60,000 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|-------------------------------|------------------|--------------|--------------|---------------|-----------------|
| Bahrain All Share Inde | 1,232.57 | 3.97 | 0.3% | (1.4%) | (13.6%) |
| Market Cap (BHD Mln) | 7,318.77 | 89.62 | 1.2% | (0.3%) | (9.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume ('000 Shares) | 3,016 | 1,715 | 131.9% | 2,112 | 4,804 |
| Value Traded (BHD '00) | 338 | 152 | 81.4% | 465 | 1,149 |
| No. of Trades | 90 | 42 | 87.5% | 45 | 67 |

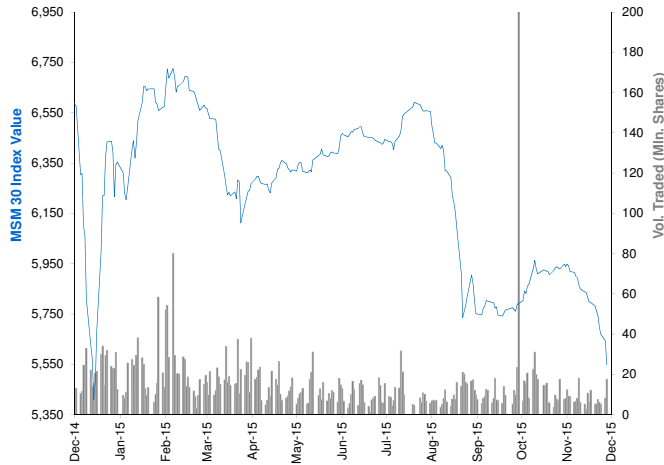
| Market Breadth | ▲ | 4 | ▼ | 3 | = | 33 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|---------------------------------------|----------------|----------------|----------------|
| Al Salam Bank | 0.089 | (6.3%) | 155,101 |
| AlKhaleeji Commercial Bank | 0.064 | 3.2% | 62,930 |
| BMMI | 0.870 | 0.0% | 52,200 |
| Ahli United Bank (USD) | 0.710 | 2.2% | 21,414 |
| Bahrain Telecommunications Co. | 0.310 | (0.6%) | 19,731 |

Muscat Securities Market Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|----------------|----------------|
| Muscat Securities Mkt | 6,861 | (1.4%) | (10.3%) | (11.3%) |
| Financial | 3,151 | (1.8%) | (7.1%) | (13.9%) |
| Industrial | 708 | (1.7%) | (24.7%) | (44.1%) |
| Services | 3,001 | (1.0%) | (9.4%) | 7.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|-------------------------------------|----------------|----------------|----------------|
| United Power | 2.740 | 9.8% | 2,140 |
| Al Batinah Dev. Inv. Holding | 0.090 | 4.7% | 1,720 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|-----------------|---------------|----------------|-----------------|
| MSM 30 Index | 5,547.85 | (95.44) | (1.7%) | (6.4%) | (12.5%) |
| Market Cap (OMR Mn) | 6,860.66 | (100.22) | (1.4%) | (10.3%) | (11.3%) |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--------------------------------|----------------|----------------|----------------|
| Al Jazeera Services Co. | 0.346 | (6.5%) | 589,290 |
| Raysut Cement | 1.025 | (5.1%) | 60,740 |
| Bank Dhofar | 0.223 | (4.7%) | 210,020 |
| HSBC Bank Oman | 0.108 | (3.6%) | 39,430 |
| United Finance | 0.110 | (3.5%) | 1,200 |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|--------------------------------|------------------|--------------|---------------|-------------------------|---------------|
| Volume ('000 Shares) | 17,622 | 9,351 | 113.0% | 18,240 | 21,438 |
| Value Traded (OMR '000) | 4,408 | 2,332 | 112.3% | 4,636 | 8,073 |
| No. of Trades | 843 | 424 | 101.2% | 772 | 1,188 |

| Market Breadth | ▲ | 2 | ▼ | 25 | ≡ | 33 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|--|----------------|----------------|--------------------|
| Global Financial Investment Co. | 0.104 | 0.0% | 2,885,000 |
| Al Anwar Holding | 0.159 | (0.6%) | 2,189,669 |
| Bank Muscat | 0.498 | (0.8%) | 1,980,710 |
| Al Jazeera Services Co. | 0.346 | (6.5%) | 1,700,761 |
| Al Batinah power | 0.204 | (1.4%) | 1,583,548 |

| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR '000) |
|--------------------------------|----------------|----------------|----------------------|
| Bank Muscat | 0.498 | (0.8%) | 986.2 |
| Al Jazeera Services Co. | 0.346 | (6.5%) | 589.3 |
| Oman Telecom Co. | 1.535 | (1.6%) | 488.2 |
| Al Anwar Holding | 0.159 | (0.6%) | 348.5 |
| Al Batinah power | 0.204 | (1.4%) | 323.1 |

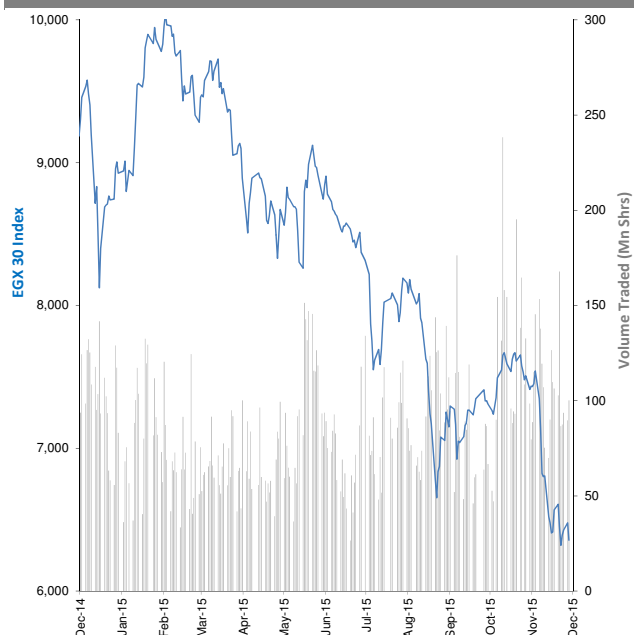
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 270,559 | (2.0%) | (13.1%) | (32.6%) |
| Banking & Finance | 64,477 | (0.8%) | (13.8%) | (7.0%) |
| Basic Resources | 11,460 | (3.1%) | (17.3%) | (45.9%) |
| Chemical | 18,492 | (4.0%) | (0.3%) | (16.3%) |
| Construction & Material | 66,747 | (2.0%) | (19.9%) | (36.9%) |
| Financial Services | 12,954 | (2.1%) | (18.3%) | (50.9%) |
| Food & Beverage | 6,844 | (3.1%) | (3.2%) | (24.4%) |
| Healthcare & Pharma. | 5,395 | (5.6%) | (11.1%) | (13.4%) |
| Ind. Goods, Services, Auto. | 9,093 | (0.6%) | (18.5%) | (40.5%) |
| Media | 451 | 1.3% | (9.8%) | (29.2%) |
| Oil & Gas | 2,219 | (4.6%) | (14.1%) | (57.1%) |
| Personal & Household | 14,013 | (1.7%) | (16.3%) | (23.4%) |
| Real Estate | 27,282 | (2.3%) | (11.5%) | (35.6%) |
| Telecommunication | 27,895 | (2.6%) | (11.5%) | (52.1%) |
| Travel & Leisure | 3,235 | (0.6%) | (9.3%) | (51.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| El Nasr Clothes & Textiles (Kabo) | 0.65 | 3.2% |
| Asec Company for Mining - Ascom | 5.00 | 2.0% |
| Egyptian Media Production City | 2.38 | 1.3% |
| Alexandria Spinning & Weaving (SPINALEX) | 0.82 | 1.2% |
| Housing and Development Bank | 19.06 | 0.3% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Egyptian Co. for Mobile Services (MobiNil) | 89.00 | (6.3%) |
| Suez Cement Co. | 21.11 | (5.8%) |
| ABU Qir Fertilizers & Chemical ind. Co. | 141.26 | (5.8%) |
| Egyptian Int'l Pharmaceutical | 68.00 | (5.6%) |
| Oriental Weavers Carpet | 8.30 | (4.6%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding | 0.42 | 50,893 |
| Global Telecom Hldg. (Orascom Telecom) | 1.61 | 11,157 |
| Citadel Capital | 1.56 | 8,535 |
| Palm Hills Developments | 2.08 | 6,871 |
| T M G Holding | 5.83 | 4,411 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 6,356.65 | (121.08) | (1.9%) | (15.3%) | (28.8%) |
| Market Cap (EGP Mn) | 270,559 | (4,539) | (2.0%) | (13.1%) | (32.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 100 | 10.51 | 11.7% | 87 | 116 |
| Value Traded (EGP Mn) | 290 | 142.8 | 97.0% | 350 | 538 |
| No. of Trades | 9,808 | 3,385 | 52.7% | 11,364 | 15,637 |

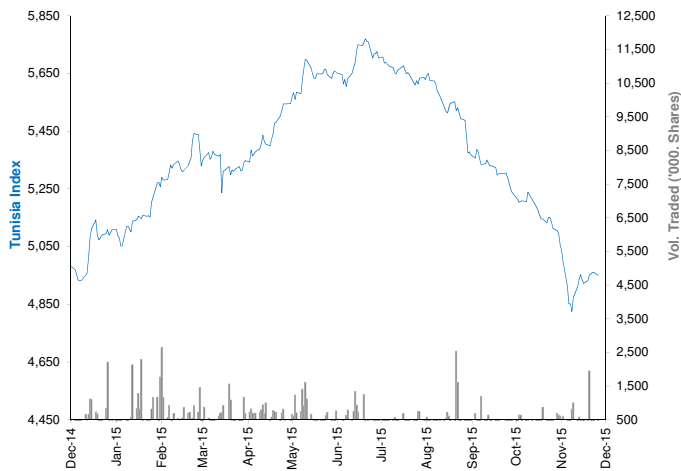
| Market Breadth | ▲ | 11 | ▼ | 41 | = | 8 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Commercial Int'l Bank (Egypt) | 43.50 | (1.29%) | 129.42 |
| T M G Holding | 5.83 | (2.18%) | 25.96 |
| Amer Group Holding | 0.42 | (4.55%) | 22.03 |
| Global Telecom Hldg. (Orascom Telecom) | 1.61 | (1.23%) | 17.81 |
| Palm Hills Developments | 2.08 | (3.26%) | 14.50 |

Tunisia Stock Exchange Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------|------------------------|---------------|---------------|----------------|
| Tunis Stock Exchange | 16,474 | (0.5%) | 6.4% | 1.7% |
| Banking | 7,219 | (0.2%) | 14.8% | 14.9% |
| Insurance | 725 | (0.0%) | (2.6%) | (6.2%) |
| Leasing | 633 | (5.4%) | 40.2% | 24.2% |
| Financial Services | 1,289 | (0.5%) | (2.9%) | (2.8%) |
| Industrial | 1,105 | (0.0%) | 7.3% | (8.7%) |
| Chemical Industry | 477 | (0.0%) | (4.7%) | (37.6%) |
| Food & Beverage | 2,732 | (1.2%) | (3.6%) | (7.0%) |
| Retailing | 1,270 | 0.3% | (0.8%) | (18.1%) |
| Others | 1,026 | 0.4% | (0.9%) | 20.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Société de Placement et de Dévelop. Ind. et Touristique | 12.36 | 3.0% |
| Banque de Tunisie | 9.43 | 2.7% |
| TUNISAIR | 0.77 | 2.7% |
| ENNAKL Automobiles | 11.58 | 2.7% |
| Société Moderne de Céramique | 2.00 | 2.6% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|--|---------------|----------------|
| Société El Wifack Leasing | 7.00 | (5.3%) |
| Société Tunis. d'Entreprises de Télécom. | 1.38 | (4.2%) |
| Manufacture de Panneaux Bois du Sud | 5.30 | (3.6%) |
| Société Générale Industrielle de Filtration | 2.48 | (3.5%) |
| Société Immobilière et de Participation | 31.83 | (3.0%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|--|---------------|--------------------|
| Société Moderne de Céramique | 2.00 | 46,632 |
| Banque de Tunisie | 9.43 | 27,172 |
| One Tech Holding | 6.60 | 26,190 |
| Société Générale Industrielle de Filtration | 2.48 | 20,314 |
| Poulina Group Holding | 4.94 | 18,140 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| Tunisia Index | 4,950.71 | (10.05) | (0.2%) | (3.2%) | (2.7%) |
| Market Cap (DT Mln) | 16,474 | (84.08) | (0.5%) | 6.4% | 1.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------------|------------------|--------------|---------------|-------------------------|--------------|
| Volume ('000 Shares) | 281 | 135.5 | 93.2% | 594 | 671 |
| Value Traded ('000 DT) | 2,126 | 1,292 | 155.1% | 5,424 | 4,704 |
| No. of Trades | 951 | 246 | 34.9% | 1,277 | 1,360 |

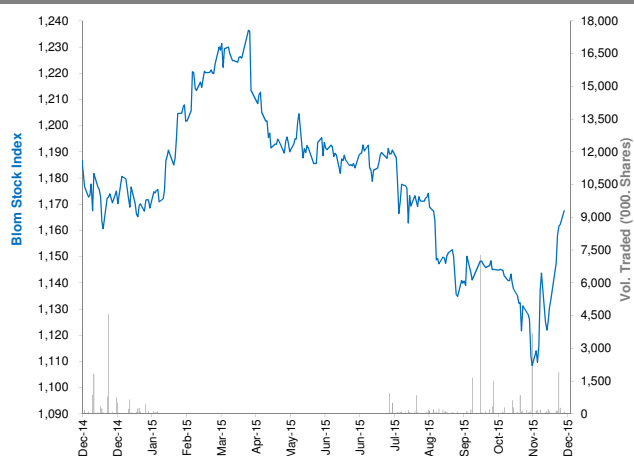
| Market Breadth | ▲ | 14 | ▼ | 27 | = | 24 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|---|---------------|----------------|--------------------|
| Banque de Tunisie | 9.43 | 2.7% | 256 |
| Société Frigorifique et Brasserie de Tunis | 21.52 | (1.7%) | 195 |
| Banque Nationale Agricole | 12.85 | (0.8%) | 192 |
| Société d'Articles Hygiéniques | 6.60 | 0.0% | 173 |
| TUNISAIR | 11.58 | 2.7% | 135 |

Beirut Stock Exchange Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|---------------|
| Beirut Stock Exchange | 11,615 | 0.5% | 4.3% | 3.5% |
| Banking | 9,446 | 0.5% | 3.5% | 4.9% |
| Industrial | 322 | (1.2%) | (1.2%) | (1.9%) |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,831 | 0.7% | 10.0% | (2.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Solidere B | 11.00 | 2.2% |
| Byblos Bank | 1.64 | 1.9% |
| Bank Audi | 5.94 | 0.7% |
| Holcim Liban | 15.10 | 0.7% |
| BLOM Bank | 9.45 | 0.5% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Ciments Blancs B | 3.00 | (25.0%) |
| BLOM Bank GDR | 9.60 | (0.5%) |
| Solidere A | 11.16 | (0.3%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|------------------------------|----------------|--------------------|
| Solidere A | 11.16 | 26,475 |
| Bank Audi | 5.94 | 11,866 |
| BLOM Bank | 9.45 | 10,555 |
| Solidere B | 11.00 | 8,548 |
| BLOM Bank GDR | 9.60 | 5,634 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|-------------------|--------------|--------------|--------------|-----------------|
| Blom Stock Index | 1,167.50 | 5.26 | 0.5% | 1.8% | (0.2%) |
| Market Cap (USD Mn) | 11,614.730 | 54.05 | 0.5% | 4.3% | 3.5% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|---------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000s shares) | 75.46 | (196) | (72.2%) | 321 | 662 |
| Value Traded ('000s USD) | 678.30 | (1,737) | (71.9%) | 2,710 | 2,878 |

| Market Breadth | ▲ | 6 | ▼ | 3 | = | 21 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-----------------------------|----------------|----------------|----------------|
| Solidere A | 11.16 | (0.3%) | 293,138 |
| BLOM Bank | 9.45 | 0.5% | 99,695 |
| Solidere B | 11.00 | 2.2% | 94,015 |
| Bank Audi | 5.94 | 0.7% | 70,469 |
| BLOM Bank GDR | 9.60 | (0.5%) | 54,086 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|----------------|---------------|----------------|
| Casablanca Stock Exchange | 404,833 | 0.4% | 0.4% | (6.2%) |
| Banking | 162,442 | 0.4% | 1.0% | (3.8%) |
| Beverages | 1,725 | (11.0%) | 0.0% | 5.8% |
| Chemicals | 255 | 0.8% | (2.4%) | (48.6%) |
| Construction & Bldg. Material | 55,345 | 2.9% | (1.2%) | 3.2% |
| Distributors | 8,935 | (1.6%) | (4.0%) | 1.2% |
| Electrical & Electronic Equip. | 331 | 0.0% | 2.0% | (14.6%) |
| Electricity | 1,296 | 0.0% | (0.8%) | 36.5% |
| Food Producers & Processors | 3,831 | (0.6%) | 2.5% | (59.5%) |
| Holding Companies | 2,189 | 0.4% | 5.1% | (13.8%) |
| Insurance | 19,960 | (2.2%) | (4.5%) | (3.7%) |
| Investment & other Finance | 3,321 | 0.0% | (1.2%) | (15.7%) |
| Leisures & Hotel | 1,111 | (1.4%) | (6.0%) | (47.6%) |
| Materials, Software & Computer | 746 | 0.2% | 1.6% | 10.0% |
| Mining | 13,662 | 0.2% | (8.0%) | (13.9%) |
| Oil & Gas | 9,874 | 4.7% | 7.6% | 5.1% |
| Real Estate | 17,315 | 0.9% | 3.5% | (39.6%) |
| Telecommunications | 98,547 | (0.6%) | 2.0% | (1.5%) |
| Transport | 512 | 0.0% | 0.0% | 28.6% |
| Utilities | 3,399 | 4.9% | 0.4% | 13.0% |
| Forestry & Paper | 36 | (1.3%) | (6.5%) | (49.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---|-----------------|----------------|
| Afrikaia Gaz | 2,430.00 | 5.7% |
| Credit Du Maroc | 425.00 | 4.9% |
| Lyonnaise des Eaux de Casablanca | 424.90 | 4.9% |
| Lafarge Ciments | 1,650.00 | 4.1% |
| Ciments Du Maroc | 1,160.00 | 2.6% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--|-----------------|----------------|
| Les Eaux Minerales d Oulmes | 871.00 | (11.0%) |
| Label Vie | 1,130.00 | (5.0%) |
| Compagnie d'Assurances et de Reassurances ATLANTA | 55.00 | (3.0%) |
| Wafa Assurances | 3,582.00 | (2.9%) |
| Alliances Developpement Immobilier | 44.38 | (1.4%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|---|----------------|------------------|
| Douja Prom Addoha | 28.50 | 132,560 |
| Lesieur Cristal | 112.10 | 63,069 |
| Banque Marocaine Du Commerce Exterieur | 218.00 | 31,632 |
| Delta Holding | 24.99 | 13,285 |
| Itissalat Al-Maghrib | 112.10 | 10,505 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-15 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,093.21 | 8.0 | 0.1% | 0.1% | (5.5%) |
| MADEX Index | 7,421.15 | 7.9 | 0.1% | 0.3% | (5.4%) |
| Market Cap (MAD Mn) | 404,833 | 1.5 | 0.4% | 0.4% | (6.2%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-15 | YTD-14 |
|------------------------------|------------------|---------------|---------------|-------------------------|------------|
| Volume ('000 Shares) | 279.64 | 55.63 | 24.8% | 560 | 516 |
| Value Traded (MAD Mn) | 14.51 | (0.07) | (0.5%) | 42 | 70 |

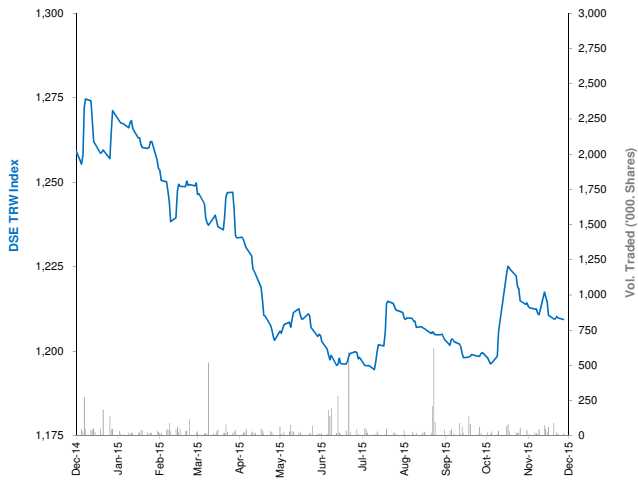
| Market Breadth | | | |
|----------------|-------------|-------------|-------------|
| | ▲ 19 | ▼ 10 | = 12 |

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|----------------------------------|-----------------|----------------|-------------------|
| Attijariwafa Bank | 356.15 | 0.3% | 5.11 |
| Itissalat Al-Maghrib | 117.50 | 0.5% | 4.01 |
| Comp Suc Maroc Et De Raff | 175.00 | (0.6%) | 2.60 |
| Banque Centrale Populaire | 224.95 | 0.9% | 2.48 |
| Ciments Du Maroc | 1,220.00 | 1.6% | 0.68 |

Damascus Securities Exchange Daily Report

December 1, 2015

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|---------------------|-------------------------|---------------|---------------|---------------|
| Damascus SE | 124,952 | (0.0%) | (0.6%) | (5.6%) |
| Banking | 111,188 | (0.0%) | (0.7%) | (6.4%) |
| Services | 1,470 | 0.0% | 0.0% | (2.0%) |
| Industrial | 3,926 | 0.0% | 0.0% | 19.0% |
| Insurance | 7,828 | 0.0% | 0.0% | (4.1%) |
| Agricultural | 539 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Qatar National Bank Syria | 96.30 | 0.0% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|---|----------------|----------------|
| Syria International Islamic Bank | 95.49 | (0.7%) |

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|---|----------------|------------------|
| Syria International Islamic Bank | 95.49 | 10,429 |
| Qatar National Bank Syria | 96.30 | 8,231 |
| Al Baraka Bank - Syria | 119.00 | 1,000 |

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-15 % Chg. |
|----------------------------|------------------|---------------|---------------|---------------|------------------|
| DSE Weighted Index | 1,209.40 | (0.47) | (0.0%) | (0.5%) | (4.9%) |
| Market Cap (SRY Mn) | 124,952 | (51) | (0.0%) | (0.6%) | (5.6%) |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-15 | YTD-14 |
|--------------------------------|------------------|--------------|---------------|-------------------------|---------------|
| Volume (Shrs) | 19,660 | 5,935 | 43.2% | 41,617 | 448 |
| Value Traded ('000 SRY) | 1,907 | 564 | 42.0% | 5,697 | 18,594 |
| No. of Trades | 18 | 9.0 | 100.0% | 21 | 40 |

Market Breadth

▲ 1 ▼ 1 = 22

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|---|----------------|----------------|----------------|
| Syria International Islamic Bank | 95.49 | (0.7%) | 995,842 |
| Qatar National Bank Syria | 96.30 | 0.0 | 792,638 |
| Al Baraka Bank - Syria | 119.00 | 0.0 | 118,750 |

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