

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	(14,115,674)	(1,364,367)	90.3%
Earnings Per Share (fils)	(21.08)	(2.28)	89.2%
Total Operating Revenue (KWD)	639,640	594,809	(7.0%)
Gross Profit / (Loss) (KWD)	370,283	424,102	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	12,107,061	9,589,345	(20.8%)
Non-current Assets	27,205,848	22,662,314	(16.7%)
<b>Total Assets</b>	<b>39,312,909</b>	<b>32,251,659</b>	<b>(18.0%)</b>
<b>Shareholders' Equity*</b>	<b>22,326,917</b>	<b>16,119,478</b>	<b>(27.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	15,197,554	10,641,290	(30.0%)
Non-current Liabilities	474,881	4,550,327	858.2%
<b>Total Liabilities</b>	<b>15,672,435</b>	<b>15,191,617</b>	<b>(3.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,292,976	P/E (x)	NM
Value (KWD '000)	31,942	P/BV (x)	0.62
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.052	YTD Share Turnover	416.73%
Current Market Capitalization (KWD Million)	10.0	Beta	1.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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