

Al-Mal Investment Co.

17-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(4,114,987)	(3,071,982)	25.3%
Earnings Per Share (fils)	(7.790)	(5.820)	25.3%
Total Operating Revenue (KWD)	2,219,868	(5,605,125)	NM
Gross Profit / (Loss) (KWD)	(3,440,903)	(7,149,774)	(107.8%)
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(4,154,344)	3,961,121	NM
Earnings Per Share (fils)	(7.86)	7.500	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	98,129,917	33,632,749	(65.73%)
Non-current Assets	34,717,058	33,002,418	(4.9%)
Total Assets	132,846,975	66,635,167	(49.8%)
Shareholders' Equity*	35,516,035	26,549,754	(25.2%)
Liabilities:			
Current Liabilities	81,306,013	27,630,173	(66.0%)
Non-current Liabilities	3,004,348	5,406,222	79.9%
Total Liabilities	84,310,361	33,036,395	(60.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	702,847	P/E (x)	NM
Value (KWD '000)	33,219	P/BV (x)	0.86
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.050	YTD Share Turnover	133.04%
Current Market Capitalization (KWD Million)	22.7	Beta	1.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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