

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(116,845)	(136,338)	(16.7%)
Earnings Per Share (fils)	(3.60)	(4.20)	(16.7%)
Total Operating Revenue (KWD)	3,220,422	3,429,366	6.5%
Gross Profit / (Loss) (KWD)	1,848,652	1,944,988	5.2%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	169,957	(53,030)	NM
Earnings Per Share (fils)	5.23	(1.64)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	2,973,022	2,842,233	(4.40%)
Non-current Assets	2,052,874	1,853,026	(9.7%)
Total Assets	5,025,896	4,695,259	(6.6%)

Shareholders' Equity*	2,912,411	2,781,770	(4.5%)
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Liabilities:

Current Liabilities	1,720,726	1,481,796	(13.9%)
Non-current Liabilities	392,759	431,693	9.9%
Total Liabilities	2,113,485	1,913,489	(9.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,138	P/E (x)	NM
Value (KWD '000)	62	P/BV (x)	0.58
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	3.50%
Current Market Capitalization (KWD Million)	1.6	Beta	0.88

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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