

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	325,478	366,451	12.6%
Earnings Per Share (fils)	1.21	1.36	12.4%
Total Operating Revenue (KWD)	411,392	569,963	38.5%
Gross Profit / (Loss) (KWD)	407,628	554,158	35.9%
Return on Average Equity (ROAE)	5.64%	NM	
Return on Average Assets (ROAA)	5.23%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	11,697,121	14,483,459	23.8%
Non-current Assets	26,793,589	25,153,600	(6.1%)
Total Assets	38,490,710	39,637,059	3.0%

Shareholders' Equity*	35,688,285	34,392,803	(3.6%)
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Liabilities:

Current Liabilities	1,973,990	3,295,367	66.9%
Non-current Liabilities	104,056	119,816	15.1%
Total Liabilities	2,078,046	3,415,183	64.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	223,526.56	P/E (x)	NM
Value (KWD '000)	7,671.66	P/BV (x)	0.30
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	82.90%
Current Market Capitalization (KWD Million)	10.4	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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