

Kuwait Hotels Co.

23-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	9,717	207,091	NM
Earnings Per Share (fils)	0.40	4.80	NM
Total Operating Revenue (KWD)	9,724,550	8,794,837	(9.6%)
Gross Profit / (Loss) (KWD)	2,379,087	2,032,876	(14.6%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.16%	3.49%	
Return on Average Assets (ROAA)	0.07%	1.86%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	6,070,453	4,060,674	(33.1%)
Non-current Assets	6,381,417	5,767,623	(9.6%)
Total Assets	12,451,870	9,828,297	(21.1%)
Shareholders' Equity*	5,807,465	6,052,462	4.2%
Liabilities:			
Current Liabilities	5,608,634	2,771,498	(50.6%)
Non-current Liabilities	1,006,185	1,034,998	2.9%
Total Liabilities	6,614,819	3,806,496	(42.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.36	P/E (x)	43.75
Value (KWD '000)	1.33	P/BV (x)	2.00
Closing Price (KWD)	0.210	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	12.1	Beta	0.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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