

Safwan Trading & Contracting Co.

10-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,851,712	1,508,379	(18.5%)
Earnings Per Share (fils)	37.93	30.92	(18.5%)
Total Operating Revenue (KWD)	28,992,414	29,766,276	2.7%
Gross Profit / (Loss) (KWD)	2,147,369	1,814,493	(15.5%)
Return on Average Equity (ROAE)	22.22%	18.84%	
Return on Average Assets (ROAA)	7.42%	5.58%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	318,560	642,501	101.7%
Earnings Per Share (fils)	6.53	13.18	101.8%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	35,003,988	41,771,946	19.33%
Non-current Assets	2,499,451	3,444,680	37.8%
Total Assets	37,503,439	45,216,626	20.6%
Shareholders' Equity*	11,836,502	12,675,703	7.1%
Liabilities:			
Current Liabilities	25,158,142	31,858,060	26.6%
Non-current Liabilities	508,440	682,509	34.2%
Total Liabilities	25,666,582	32,540,569	26.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	584	P/E (x)	8.56
Value (KWD '000)	277	P/BV (x)	1.60
Closing Price (KWD)	0.405	Dividend Yield	7.96%
Book Value Per Share (KWD)	0.260	YTD Share Turnover	1.17%
Current Market Capitalization (KWD Million)	20.3	Beta	0.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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