

Manazel Holding Co.

12-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	8,775,556	520,024	(94.1%)
Earnings Per Share (fils)	12.27	0.73	(94.1%)
Total Operating Revenue (KWD)	25,070,661	2,967,644	(88.2%)
Gross Profit / (Loss) (KWD)	10,764,928	1,466,433	(86.4%)
Return on Average Equity (ROAE)	22.18%	NM	
Return on Average Assets (ROAA)	7.73%	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	7,927,183	27,376,025	245.3%
Non-current Assets	81,099,177	96,137,166	18.5%
Total Assets	89,026,360	123,513,191	38.7%
Shareholders' Equity*	36,389,448	34,837,231	(4.3%)
<b>Liabilities:</b>			
Current Liabilities	31,169,692	10,104,395	(67.6%)
Non-current Liabilities	9,397,371	67,255,610	615.7%
Total Liabilities	40,567,063	77,360,005	90.7%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,145,289	P/E (x)	NM
Value (KWD '000)	50,565	P/BV (x)	0.70
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.049	YTD Share Turnover	160.18%
Current Market Capitalization (KWD Million)	24.3	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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