

Palms Agro Production Co.

8-Aug-16

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	486,344	333,457	(31.4%)
Earnings Per Share (fils)	9.30	6.37	(31.5%)
Total Operating Revenue (KWD)	5,228,740	3,572,947	(31.7%)
Gross Profit / (Loss) (KWD)	625,731	343,172	(45.2%)
Return on Average Equity (ROAE)	10.59%	8.52%	
Return on Average Assets (ROAA)	8.09%	6.80%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	8,499,378	8,351,578	(1.74%)
Non-current Assets	2,551,679	2,366,205	(7.3%)
<b>Total Assets</b>	<b>11,051,057</b>	<b>10,717,783</b>	<b>(3.0%)</b>

Shareholders' Equity*	8,571,588	8,787,783	2.5%
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### Liabilities:

Current Liabilities	1,842,350	1,230,617	(33.2%)
Non-current Liabilities	637,119	700,165	9.9%
<b>Total Liabilities</b>	<b>2,479,469</b>	<b>1,930,782</b>	<b>(22.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	489	P/E (x)	7.08
Value (KWD '000)	51	P/BV (x)	0.60
Closing Price (KWD)	0.100	Dividend Yield	9.98%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	5.2	Beta	0.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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