

International Resorts Co.

30-Mar-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(1,164,823)	(2,382,856)	(104.6%)
Earnings Per Share (fils)	(7.54)	(15.42)	(104.5%)
Total Operating Revenue (KWD)	2,594,711	2,871,558	10.7%
Gross Profit / (Loss) (KWD)	(1,107,955)	(1,151,400)	(3.9%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	23,863,035	7,972,120	(66.6%)
Non-current Assets	679,235	5,143,721	657.3%
<b>Total Assets</b>	<b>24,542,270</b>	<b>13,115,841</b>	<b>(46.6%)</b>
<b>Shareholders' Equity*</b>	<b>12,038,022</b>	<b>9,739,339</b>	<b>(19.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	12,340,471	3,172,795	(74.3%)
Non-current Liabilities	163,777	203,707	24.4%
<b>Total Liabilities</b>	<b>12,504,248</b>	<b>3,376,502</b>	<b>(73.0%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,682.32	P/E (x)	NM
Value (KWD '000)	994.81	P/BV (x)	0.44
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.063	YTD Share Turnover	24.39%
Current Market Capitalization (KWD Million)	4.3	Beta	1.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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