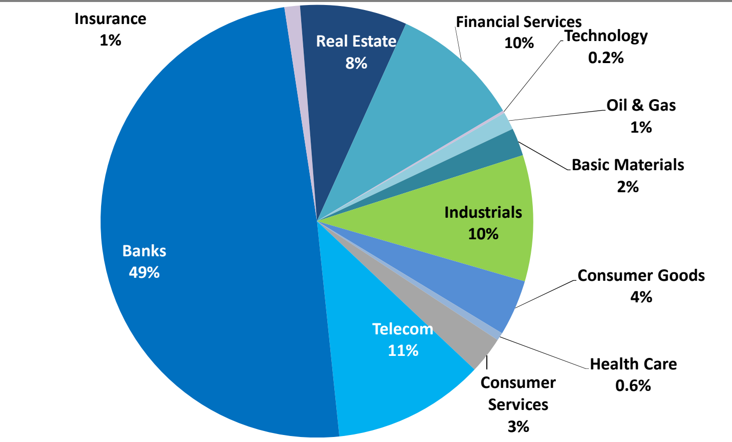
KAMCO Research

Kuwait Market Daily Report

March 19, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,223.8	17.3	9.4%
2- Kuwait Finance House	3,292.2	28.2	6.6%
3- Zain	2,160.7	10.2	13.2%
4- Ahli United Bank - Bahrain	1,440.8	11.1	13.9%
5- Kuwait Food Co. (Americana)	1,157.8	20.6	15.9%
6- Kuwait Projects Co.	972.6	21.2	8.9%
7- Agility	923.3	18.6	5.6%
8- Burgan Bank	917.3	17.9	9.3%
9- Ahli United Bank - Kuwait	902.0	19.6	14.3%
10- Boubyan Bank	897.5	36.9	8.5%
Total	**16,888**	**17.33**	**9.9%**

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	0.580	0.050	9.4%
Al TAMEER Real Estate Investment Co.	0.032	0.003	8.5%
Kuwait China Investment Co.	0.053	0.004	8.2%
United Projects Group	0.760	0.050	7.0%
Al Massaleh Real Estate Co.	0.079	0.005	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.032	(0.002)	(6.0%)
Wethaq Takaful Insurance Co.	0.047	(0.003)	(5.1%)
Zima Holding Co.	0.095	(0.005)	(5.0%)
Future Communications Global Co.	0.124	(0.006)	(4.6%)
The Energy House Co.	0.102	(0.004)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.018	0.001	19,411,236
Al-Madina for Finance & Investment Co.	0.035	0.001	8,862,733
Agility	0.800	0.000	7,589,933
Al Mudon International Real Estate Co.	0.058	(0.002)	5,357,393
Alimtiaz Investment Co.	0.077	(0.003)	5,158,210

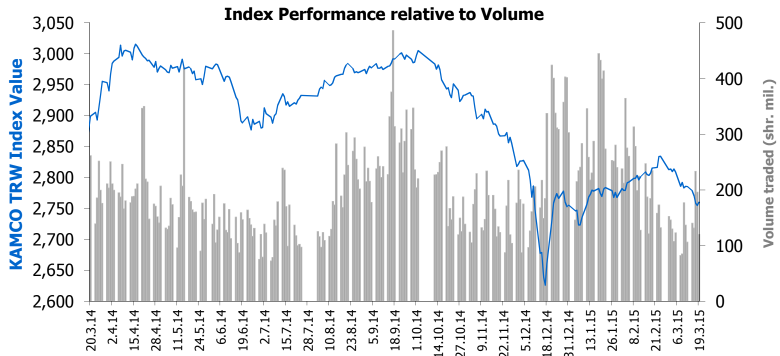
Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,758.7	▲	0.3%	(3.9%)	0.2%
Oil & Gas	390.9	▼	(0.4%)	(3.9%)	(0.1%)
Basic Materials	619.2	▲	0.8%	0.1%	(4.6%)
Industrials	2,807.1	▲	0.5%	(1.0%)	2.9%
Consumer Goods	1,245.9	=	0.0%	(3.3%)	2.3%
Health Care	173.1	▼	(0.2%)	(1.0%)	(5.9%)
Consumer Services	821.0	▲	0.7%	(1.3%)	5.6%
Telecommunications	3,372.4	▲	2.0%	(10.5%)	0.8%
Banks	14,650.7	▼	(0.1%)	(3.2%)	0.4%
Insurance	343.4	▼	(0.1%)	(2.0%)	(3.8%)
Real Estate	2,386.3	▲	0.5%	(2.6%)	(0.3%)
Financial Services	2,893.7	▼	(0.1%)	(5.0%)	(4.0%)
Technology	55.2	▼	(2.3%)	(2.3%)	(2.0%)

Market Breadth	▲	61	▼	21	=	111

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,759.67	5.1	0.2%	(2.6%)	0.2%
KSE Price Index	6,435.43	40.0	0.6%	(2.5%)	(1.5%)
KSE Weighted Index	439.63	1.2	0.3%	(4.0%)	0.2%
Kuwait 15 Index	1,062.50	0.2	0.0%	(4.9%)	0.2%
Market Cap (KWD Mn)	29,759	81.1	0.3%	(3.9%)	0.2%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	Average Daily YTD 2014
Volume (Shrs Mn)	119.9	196.2	(38.9%)	220.2	312.9
Value Traded (KWD Mn)	17.6	16.1	9.6%	23.2	32.0
No. of Trades	3,472	3,893.0	(10.8%)	5,340	6,128

Market Volatility**	Volatility Since January: 2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.1%	5.9%	7.0%	7.7%
KSE Price Index	10.1%	11.0%	10.1%	9.8%	9.7%
KSE Weighted Index	10.1%	9.0%	8.6%	9.9%	10.7%

**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.800	0.000	6,139,772
kuwait Telecommunication Co.	0.860	0.010	2,439,856
Kuwait Projects Co. (Holding)	0.660	(0.010)	682,130
Ahli United Bank	0.240	0.002	609,736
Burgan Bank	0.470	0.000	558,658

KAMCO Research

KUWAIT 15 INDEX Data

Thursday, March 19, 2015

		Closing Price			Market Capitalization			Valuation Multiples						YTD-15 Trading Indicators	
	Kuwait 15 Index Constituents	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta	ROE	YTD-15 Price Return	Turnover (Mn Shrs)	Value (KWD Mn)
=	**National Bank of Kuwait**	**0.880**	0.000	0.00%	**4,224**	24.3%	14.2%	17.3	1.63	3.3%	1.48	9.4%	**(3.3%)**	78.1	70.6
▼	**Kuwait Finance House**	**0.760**	(0.010)	(1.30%)	**3,292**	19.0%	11.1%	28.2	1.86	1.9%	1.51	6.6%	**5.6%**	95.4	73.3
▲	**Zain**	**0.500**	0.005	1.01%	**2,161**	12.4%	7.3%	10.2	1.35	7.2%	1.64	13.2%	**1.9%**	211.2	111.8
=	**Kuwait Food Co. (Americana)**	**2.880**	0.000	0.00%	**1,158**	6.7%	3.9%	20.6	3.3	3.0%	0.82	16%	**2.9%**	4.7	13.1
▼	**Kuwait Projects Co. (Holding)**	**0.660**	(0.010)	(1.49%)	**973**	5.6%	3.3%	21.2	1.89	3.7%	1.57	8.9%	**(5.7%)**	52.9	36.7
=	**Burgan Bank**	**0.470**	0.000	0.00%	**917**	5.3%	3.1%	17.9	1.66	3.1%	1.33	9.3%	**(2.1%)**	39.6	18.6
▲	**Boubyan Bank**	**0.435**	0.015	3.57%	**898**	5.2%	3.0%	36.9	3.13	0.0%	1.49	8.5%	**12.6%**	79.8	35.2
=	**Gulf Bank**	**0.295**	0.000	0.00%	**856**	4.9%	2.9%	24.7	1.68	0.0%	0.90	6.8%	**1.7%**	35.2	10.5
=	**Agility (PWC Logistics)**	**0.800**	0.000	0.00%	**923**	5.3%	3.1%	18.6	1.05	4.5%	1.93	5.6%	**8.1%**	60.1	47.2
=	**Mabanee Co.**	**1.020**	0.000	0.00%	**754**	4.3%	2.5%	16.6	3.01	1.5%	1.41	18.2%	**6.3%**	14.7	15.1
▲	**Boubyan Petrochemicals**	**0.600**	0.010	1.69%	**306**	1.8%	1.0%	10.7	1.14	7.0%	1.38	10.7%	**(7.7%)**	6.8	4.0
▲	**Kuwait International Bank**	**0.260**	0.005	1.96%	**270**	1.6%	0.9%	19.5	1.18	3.1%	1.47	6.1%	**4.8%**	25.0	6.5
=	**National Industries Group**	**0.188**	0.000	0.00%	**256**	1.5%	0.9%	27.5	0.54	0.0%	1.99	2.0%	**(1.1%)**	42.0	8.1
=	**Warba Bank**	**0.224**	0.000	0.00%	**224**	1.3%	0.8%	NM	2.43	0.0%	NA	NM	**(5.1%)**	91.8	21.4
▼	**The Commercial Real Estate Co.**	**0.095**	(0.001)	(1.04%)	**162**	0.9%	0.5%	10.7	0.63	6.3%	1.29	5.9%	**(1.0%)**	197.5	19.2
Subtotal- Kuwait 15 Index		**1,062.50**	**0.19**	**0.02%**	**17,372**	**100%**	**58%**	**18.4**	**1.64**	**3.19%**		**8.9%**	**0.2%**	**1,035**	**491**
Remaining of the Market					**12,387**		**42%**	**17.1**	**0.99**	**3.75%**		**5.8%**		**10,429**	**715**

Source: KAMCO Research

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Kuwait Stock Exchange Daily Bulletin

Thursday, March 19, 2015

	Company	Reuters Ticker	Valuation Multiples: Trailing P/E (X)	Valuation Multiples: Trailing P/BV (X)	Valuation Multiples: Dividend Yield	Valuation Multiples: Beta	Price (KWD): Closing	Price (KWD): DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data: Volume (Shrs.)	Daily Trading Data: Value (KWD)	YTD-15 Capital Turnover	ROE
=	Contracting & Marine Services Co.	MARI.KW	14.9	0.52	0.00%	0.57	0.106	0.000	24.3	0.180	0.095	(10.2%)	2,015	210	0.2%	3.5%
▲	IKARUS Petroleum Industries Co.	IKAR.KW	10.6	0.55	6.31%	0.99	0.150	0.002	118.1	0.200	0.116	1.4%	15,630	2,316	0.7%	5.2%
=	Al-Safat Energy Holding Co.	SENE.KW	NM	0.30	0.00%	1.40	0.020	0.000	12.1	0.049	0.017	(14.9%)	1,914,000	38,834	55.0%	NM
=	Independent Petroleum Group	IPGK.KW	11.7	0.75	5.79%	0.66	0.410	0.000	62.4	0.480	0.375	0.0%	2,705	1,109	0.3%	6.4%
=	National Petroleum Services Co.	NAPS.KW	11.7	2.10	7.16%	0.38	0.610	0.000	35.1	0.630	0.510	7.0%	1,800	1,098	0.1%	18.0%
▼	The Energy House Co.	ENER.KW	NM	1.23	0.00%	0.77	0.102	(0.004)	76.5	0.116	0.078	17.2%	82,000	8,364	3.8%	NM
=	Gulf Petroleum Investment	GPIK.KW	7.0	0.66	0.00%	1.14	0.085	0.000	30.4	0.114	0.066	3.7%	87,923	7,393	23.9%	9.4%
=	Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	70.9	0.60	0.00%	0.57	0.152	0.000	31.9	0.242	0.150	(26.9%)	0	0	0.0%	0.8%
	Oil & Gas		**26.2**	**0.69**	**3.48%**				**390.9**			**(0.1%)**	**2,106,073**	**59,324**		**2.6%**
=	Kuwait Foundry Co.	KFDC.KW	20.3	0.83	3.23%	0.51	0.310	0.000	47.7	0.390	0.290	(4.6%)	0	0	3.1%	4.1%
▲	Boubyan Petrochemicals Co.*	BPCC.KW	10.7	1.14	7.04%	1.38	0.600	0.010	305.6	0.800	0.560	(7.7%)	71,869	42,711	1.3%	10.7%
=	Al Kout for Industrial Projects Co.	ALKK.KW	7.9	1.70	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	0.0%	0	0	0.0%	21.4%
=	Qurain Petrochemical Industries Co. *	ALQK.KW	6.4	0.72	4.80%	1.16	0.200	0.000	220.0	0.275	0.182	(1.0%)	104,930	20,907	1.0%	11.1%
	Basic Materials		**8.7**	**0.94**	**6.00%**				**619.2**			**(4.6%)**	**176,799**	**63,617**		**10.8%**
=	Specialities Group Holding Co.	SPEC.KW	7.2	0.53	5.28%	NA	0.126	0.000	18.9	0.208	0.116	(7.4%)	0	0	0.5%	7.2%
▲	Kuwait Cement Co.	KCEM.KW	15.8	1.43	4.49%	1.13	0.390	0.005	286.0	0.455	0.340	(2.5%)	2,000	780	0.0%	9.1%
=	Refrigeration Industries & Storage Co.	REFR.KW	10.1	1.44	4.18%	0.64	0.355	0.000	31.7	0.365	0.320	6.0%	0	0	0.1%	14.3%
=	Gulf Cable & Electrical Ind. Co.	CABL.KW	12.5	0.81	3.45%	0.92	0.580	0.000	121.8	0.830	0.530	(15.9%)	7,749	4,394	0.6%	6.5%
=	Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	9.5	0.62	3.91%	0.97	0.128	0.000	22.0	0.158	0.124	(13.5%)	14,000	1,752	0.9%	6.6%
=	Kuwait Portland Cement Co.	PCEM.KW	12.8	1.84	5.00%	1.15	1.400	0.000	127.3	1.440	1.220	7.7%	0	0	1.5%	14.4%
=	Shuaiba Industrial Co.	PAPE.KW	14.8	1.11	6.75%	0.45	0.290	0.000	18.7	0.355	0.232	13.7%	0	0	21.9%	7.5%
=	Metal & Recycling Co.	MRCK.KW	NM	0.41	0.00%	1.11	0.083	0.000	6.9	0.136	0.076	2.5%	0	0	0.6%	NM
▼	ACICO Industries Co.	ACIC.KW	11.6	1.00	4.46%	0.94	0.335	(0.005)	87.5	0.370	0.280	11.7%	20,000	6,700	1.9%	8.6%
=	Gulf Glass Manufacturing Co.	GGMC.KW	16.3	1.71	5.00%	0.33	0.600	0.000	26.7	0.750	0.430	36.4%	0	0	0.5%	10.5%
=	Hilal Cement Co.	HCCK.KW	NM	0.82	0.00%	0.14	0.170	0.000	11.9	0.238	0.100	18.1%	0	0	0.0%	NM
=	Kuwait Packing Materials Co.	KPAK.KW	10.0	1.24	5.26%	0.25	0.380	0.000	17.7	0.630	0.375	(6.2%)	0	0	0.1%	12.4%
=	Kuwait Building Materials Co.	KBMM.KW	17.8	2.11	3.85%	0.10	0.390	0.000	11.8	0.455	0.150	(12.4%)	0	0	0.0%	11.9%
=	National Industries Co.	NIBM.KW	12.9	0.84	7.08%	0.48	0.212	0.000	74.9	0.240	0.196	1.9%	0	0	0.4%	6.5%
▲	Equipment Holding Co.	EQUI.KW	27.3	0.69	0.00%	1.27	0.092	0.002	12.5	0.164	0.086	(6.1%)	308,100	28,345	108.1%	2.5%
=	National Co. for Consumer Industries	NCCI.KW	64.7	1.58	0.00%	0.32	0.128	0.000	11.5	0.134	0.062	18.5%	0	0	0.0%	2.4%
=	Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	33.2	1.12	5.86%	0.03	0.170	0.000	5.1	0.186	0.120	0.0%	0	0	0.0%	3.4%
▲	Salbookh Trading Co.	SALB.KW	NM	1.45	0.00%	0.66	0.132	0.002	13.9	0.152	0.057	48.3%	50,250	6,637	89.8%	NM
=	Agility (PWC Logistics)	AGLT.KW	18.6	1.05	4.52%	1.93	0.800	0.000	923.3	0.920	0.620	8.1%	7,589,933	6,139,772	5.2%	5.6%
=	Educational Holding Group*	EDUK.KW	12.6	1.23	5.79%	0.58	0.172	0.000	42.2	0.180	0.140	11.0%	0	0	0.6%	9.8%
=	National Cleaning Co.	CLEA.KW	34.7	0.41	0.00%	1.12	0.063	0.000	15.7	0.142	0.056	(1.6%)	109,942	6,808	22.9%	1.2%
=	City Group Co.	TTGC.KW	7.9	2.07	9.28%	0.38	0.485	0.000	54.8	0.485	0.380	27.6%	0	0	0.4%	26.2%
=	Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.28	0.00%	1.60	0.051	0.000	13.5	0.108	0.045	(12.1%)	499,500	25,475	19.3%	NM
=	Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.4	0.88	1.89%	0.40	0.260	0.000	19.0	0.330	0.240	7.4%	0	0	0.2%	10.4%
▲	Human Soft Holding Co.	HUMN.KW	10.8	2.53	12.07%	0.11	0.580	0.050	70.9	0.580	0.275	50.6%	100	58	0.4%	23.5%
=	Nafais Holding Co.	NAFA.KW	3.8	0.58	0.00%	0.19	0.086	0.000	36.2	0.106	0.074	(1.1%)	0	0	0.1%	15.3%
=	Safwan Trading & Contracting Co.	SAFW.KW	9.5	1.74	0.00%	0.14	0.440	0.000	22.0	0.500	0.405	8.6%	0	0	0.0%	18.2%
▲	Gulf Franchising Co.	GFCI.KW	19.5	0.60	0.00%	0.88	0.052	0.003	1.7	0.090	0.047	0.0%	500	26	3.5%	3.1%
▲	National Ranges Co.	MAYA.KW	NM	0.28	0.00%	1.56	0.032	0.001	8.8	0.066	0.014	3.3%	2,590,970	81,711	263.1%	NM
=	Combined Group Contracting Co.	CGCK.KW	19.8	2.48	3.74%	0.72	0.890	0.000	99.3	1.260	0.780	(3.3%)	0	0	0.3%	12.5%
▲	Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.64	0.00%	0.61	0.062	0.001	24.8	0.120	0.054	0.0%	35,800	2,179	10.5%	NM
▲	United Projects Group	UPAC.KW	10.9	2.48	9.77%	0.38	0.760	0.050	62.7	0.820	0.600	(1.3%)	1,000	760	0.0%	22.7%
=	ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.7	0.98	2.02%	1.25	0.224	0.000	192.6	0.275	0.224	(9.7%)	145,175	32,606	0.7%	8.4%
▲	Mubarrad Transport Co.	MBRD.KW	7.5	0.77	5.62%	1.30	0.089	0.002	14.6	0.093	0.050	48.3%	406,191	35,921	68.9%	10.3%
=	KGL Logistics Co.	LOGK.KW	10.4	0.70	9.74%	1.27	0.093	0.000	56.4	0.196	0.090	(10.6%)	9,669	899	1.8%	6.7%
▲	Sharjah Cement Co.	SCEM.KW	9.3	0.45	10.64%	0.68	0.094	0.001	52.0	0.104	0.086	3.3%	100	9	2.1%	4.9%

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=	Gulf Cement Co.	GCEM.KW	9.6	0.75	6.32%	0.96	0.087	0.000	71.4	0.128	0.086	(9.4%)	37,933	3,300	6.2%	7.8%
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	13.4	0.60	7.53%	0.81	0.093	0.000	33.8	0.106	0.088	(8.8%)	0	0	1.2%	4.5%
=	Fujairah Cement Industries Co.	FCEM.KW	22.8	0.35	0.00%	0.87	0.073	0.000	26.0	0.094	0.067	(3.9%)	0	0	5.7%	1.5%
=	Ras-Al-Khaimah for White Cement Co.	RKWC.KW	16.9	0.81	4.17%	1.10	0.120	0.000	58.8	0.154	0.112	(4.8%)	1,000	120	0.3%	4.8%
	Industrials		**14.4**	**1.00**	**4.75%**				**2,807.1**			**2.9%**	**11,829,912**	**6,378,254**		**6.9%**
=	Kuwait Slaughter House Co.	KSHK.KW	16.0	1.90	5.05%	0.07	0.230	0.000	7.1	0.230	0.196	1.8%	0	0	0.1%	11.9%
=	National Slaughter Houses Co.	NSHK.KW	13.7	1.19	9.21%	0.05	0.152	0.000	4.4	0.172	0.132	1.3%	0	0	0.1%	8.7%
=	Palms Agro Production Co.	PAPK.KW	10.2	0.66	9.42%	0.37	0.106	0.000	5.6	0.138	0.099	(11.7%)	0	0	0.1%	6.5%
=	Livestock Transport & Trading Co.	CATT.KW	NM	0.72	0.00%	0.66	0.116	0.000	25.1	0.260	0.116	(20.5%)	0	0	0.5%	NM
=	Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.65	0.00%	1.51	0.079	0.000	22.8	0.093	0.063	5.3%	1,395,000	110,250	22.9%	NM
=	Kuwait United Poultry Co.	POUL.KW	10.1	1.25	7.28%	0.58	0.200	0.000	23.1	0.208	0.144	11.1%	0	0	3.0%	12.3%
=	Kuwait Food Co. (Americana)	FOOD.KW	20.6	3.27	3.04%	0.82	2.880	0.000	1,157.8	3.260	2.460	2.9%	1,378	3,947	1.2%	15.9%
	Consumer Goods		**25.7**	**2.72**	**3.06%**				**1,245.9**			**2.3%**	**1,396,378**	**114,197**		**10.6%**
=	AL-Mowasat Healthcare Co.	MHCK.KW	8.6	0.80	6.10%	0.07	0.164	0.000	15.9	0.188	0.162	(10.9%)	0	0	0.0%	9.3%
=	Advanced Technology Co.	ATCK.KW	38.6	3.43	1.65%	NA	0.910	0.000	136.5	0.930	0.850	(2.2%)	0	0	0.1%	8.9%
▼	Yiaco Medical Co.	YIAC.KW	10.5	0.58	0.00%	0.91	0.114	(0.002)	20.7	0.350	0.112	(21.9%)	198,588	22,802	3.7%	5.5%
	Health Care		**23.5**	**1.81**	**1.86%**				**173.1**			**(5.9%)**	**198,588**	**22,802**		**7.7%**
=	Kuwait National Cinema Co.	KCIN.KW	11.6	1.74	4.91%	0.22	1.020	0.000	103.1	1.500	0.850	4.1%	0	0	16.1%	15.0%
=	Kuwait Hotels Co.	KHOT.KW	51.3	1.74	0.00%	0.12	0.178	0.000	10.3	0.178	0.096	0.0%	0	0	0.0%	3.4%
=	Sultan Center Food Products Co.	SCFK.KW	13.6	1.26	0.00%	1.88	0.090	0.000	52.1	0.118	0.081	(2.2%)	37,469	3,379	0.8%	9.3%
=	Kuwait Cable Vision Co.	KWTV.KW	NM	1.28	0.00%	0.49	0.029	0.000	0.9	0.048	0.026	(19.4%)	0	0	3.0%	NM
=	EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	6.45%	0.10	0.310	0.000	35.8	0.355	0.280	6.5%	0	0	0.0%	15.1%
=	IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.92	0.00%	0.55	0.214	0.000	136.0	0.270	0.170	7.0%	0	0	0.0%	NM
▼	Oula Fuel Marketing Co.	OULA.KW	16.0	0.94	0.00%	0.45	0.136	(0.002)	51.9	0.224	0.132	(8.1%)	19,247	2,633	1.2%	5.8%
=	Kuwait Resorts Co.	MUNK.KW	6.5	0.93	5.64%	0.63	0.100	0.000	18.7	0.110	0.072	12.4%	439,405	43,941	20.7%	14.2%
▲	Jazeera Airways Co.	JAZK.KW	14.6	2.74	2.78%	0.81	0.540	0.010	226.8	0.550	0.400	22.7%	555,809	298,600	8.9%	18.8%
▲	Soor Fuel Marketing Co.	SOOR.KW	12.6	0.98	0.00%	0.60	0.136	0.002	52.4	0.186	0.134	(2.9%)	67,408	9,228	2.0%	7.8%
=	Future Kid Entertainment and R.E Co.	KIDK.KW	14.9	0.57	6.61%	0.09	0.100	0.000	11.6	0.128	0.090	(12.3%)	0	0	0.1%	3.8%
▲	Al-Nawadi Holding Co.	ALNA.KW	7.1	0.69	0.00%	0.01	0.100	0.005	16.5	0.150	0.095	(16.7%)	180,000	17,990	0.7%	9.8%
▲	Al Rai Media Group Co.	ALRA.KW	5.4	0.75	6.32%	0.94	0.118	0.004	27.5	0.150	0.098	7.3%	81,511	9,413	8.3%	13.8%
▼	Zima Holding Co.	ZIMAH.KW	NM	0.92	0.00%	NA	0.095	(0.005)	9.5	0.178	0.089	(12.0%)	250	24	0.2%	NM
=	United Foodstuff Industries Group Co.	UFIG.KW	NM	1.45	0.00%	0.04	0.192	0.000	6.4	0.295	0.172	(20.7%)	0	0	0.1%	NM
=	Kout Food Group	KOUT.KW	10.5	1.66	4.17%	0.17	0.840	0.000	61.5	0.930	0.700	0.0%	0	0	1.5%	15.8%
	Consumer Services		**20.4**	**1.50**	**2.41%**				**821.0**			**5.6%**	**1,381,099**	**385,207**		**7.3%**
▲	Zain	ZAIN.KW	10.2	1.35	7.21%	1.64	0.500	0.005	2,160.7	0.700	0.455	1.9%	894,584	442,663	4.9%	13.2%
▲	National Mobile Telecom Co.	OORE.KW	11.8	0.98	4.64%	1.18	1.500	0.080	756.0	1.940	1.280	7.1%	2,146	3,096	0.4%	8.3%
▲	Hits Telecom Holding Co.	HITS.KW	NM	0.43	0.00%	0.99	0.030	0.001	26.2	0.066	0.026	(1.6%)	2,303,823	69,375	35.2%	NM
▲	Kuwait Telecommunication Co.	VIVA.KW	11.1	11.05	0.00%	NA	0.860	0.010	429.5	0.900	0.475	32.3%	2,814,913	2,439,856	39.3%	99.8%
	Telecommunications		**10.9**	**1.37**	**5.66%**				**3,372.4**			**0.8%**	**6,015,466**	**2,954,991**		**12.5%**
=	National Bank of Kuwait	NBKK.KW	17.3	1.63	3.35%	1.48	0.880	0.000	4,223.8	1.020	0.800	(3.3%)	349,784	306,351	1.6%	9.4%
=	Gulf Bank	GBKK.KW	24.7	1.68	0.00%	0.90	0.295	0.000	856.4	0.400	0.270	1.7%	355,482	106,166	1.2%	6.8%
▼	Commercial Bank of Kuwait	CBKK.KW	21.6	1.54	2.85%	0.82	0.630	(0.010)	889.5	0.840	0.590	0.0%	5,000	3,150	0.6%	7.1%
▼	Ahli Bank of Kuwait	ABKK.KW	16.2	1.10	3.46%	0.73	0.375	(0.005)	607.2	0.465	0.370	(8.5%)	56,412	21,237	0.2%	6.8%
=	Ahli United Bank - Kuwait	BKME.KW	19.6	2.81	1.44%	1.03	0.630	0.000	902.0	0.790	0.590	(1.6%)	25,000	15,750	0.4%	14.3%
▲	Kuwait International Bank	KIBK.KW	19.5	1.18	3.12%	1.47	0.260	0.005	269.7	0.330	0.240	4.8%	112,003	28,783	2.4%	6.1%
=	Burgan Bank	BURG.KW	17.9	1.66	3.06%	1.33	0.470	0.000	917.3	0.600	0.455	(2.1%)	1,188,339	558,658	2.0%	9.3%
▼	Kuwait Finance House	KFIN.KW	28.2	1.86	1.94%	1.51	0.760	(0.010)	3,292.2	0.960	0.650	5.6%	732,753	556,937	2.2%	6.6%
▲	Boubyan Bank	BOUK.KW	36.9	3.13	0.00%	1.49	0.435	0.015	897.5	0.560	0.375	12.6%	460,322	197,018	3.9%	8.5%
=	Warba Bank	WARB.KW	NM	2.43	0.00%	NA	0.224	0.000	224.0	0.315	0.194	(5.1%)	556,655	124,602	9.2%	NM
▲	Ahli United Bank - Bahrain	AUBK.KW	11.1	1.55	7.50%	0.61	0.240	0.002	1,440.8	0.248	0.212	1.7%	2,549,318	609,736	1.1%	13.9%
▲	Ithmaar Bank	ITHMR.KW	NM	0.85	0.00%	1.28	0.043	0.000	130.3	0.058	0.035	(7.5%)	2,206,171	95,382	7.8%	NM
	Banks		**20.4**	**1.71**	**2.79%**				**14,650.7**			**0.4%**	**8,597,239**	**2,623,770**		**8.4%**

Kuwait Stock Exchange Daily Bulletin

Thursday, March 19, 2015

	Company	Reuters Ticker	Valuation Multiples: Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Price (KWD): Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data: Volume (Shrs.)	Value (KWD)	YTD-15 Capital Turnover	ROE
=	Kuwait Insurance Co.	KINS.KW	10.2	0.86	7.01%	0.24	0.275	0.000	53.4	0.330	0.270	(5.2%)	0	0	0.3%	8.4%
=	Gulf Insurance Group	GINS.KW	9.1	1.30	5.79%	0.24	0.560	0.000	104.7	0.650	0.520	(6.7%)	0	0	0.1%	14.3%
=	Ahleiah Insurance Co.	AINS.KW	10.1	0.97	6.67%	0.21	0.480	0.000	96.0	0.500	0.450	(3.0%)	0	0	0.1%	9.6%
=	Warba Insurance Co.	WINS.KW	9.7	0.43	6.37%	0.33	0.118	0.000	20.4	0.160	0.102	1.7%	0	0	0.5%	4.5%
=	Kuwait Reinsurance Co.	KWRE.KW	49.8	0.73	5.15%	0.02	0.194	0.000	29.1	0.200	0.140	(3.0%)	0	0	0.2%	1.5%
=	First Takaful Insurance Co.	FTIK.KW	NM	9.15	0.00%	0.19	0.093	0.000	9.3	0.100	0.093	0.0%	0	0	0.0%	NM
▼	Wethaq Takaful Insurance Co.	WETH.KW	7.6	0.43	0.00%	0.12	0.047	(0.003)	5.1	0.073	0.047	(15.5%)	166,000	7,888	4.2%	5.7%
=	Bahrain Kuwait Insurance Co.	BKIK.KW	7.3	0.93	9.85%	0.01	0.355	0.000	25.4	0.000	0.000	0.0%	0	0	0.0%	12.7%
	Insurance		**14.0**	**0.93**	**6.26%**				**343.4**			**(3.8%)**	**166,000**	**7,888**		**6.6%**
▲	Sokouk Holding Co.	SHCK.KW	8.2	0.46	0.00%	1.76	0.062	0.001	35.0	0.122	0.050	0.0%	411,134	25,651	21.9%	5.6%
▲	Kuwait Real Estate Co.	KREK.KW	13.8	0.57	6.66%	1.38	0.075	0.002	68.0	0.102	0.058	5.6%	1,369,016	101,494	13.7%	4.2%
▲	United Real Estate Co.	UREK.KW	27.2	0.62	5.00%	1.48	0.100	0.001	118.8	0.126	0.091	0.0%	1,200	120	0.4%	2.3%
=	National Real Estate Co.	NREK.KW	7.0	0.66	0.00%	1.95	0.140	0.000	125.7	0.170	0.122	6.1%	25,660	3,614	3.9%	9.4%
=	Salhia Real Estate Co.	SREK.KW	10.6	1.36	5.29%	0.43	0.365	0.000	187.1	0.400	0.335	(2.7%)	0	0	0.1%	12.9%
▲	Tamdeen Real Estate Co.	TAMK.KW	27.1	1.45	2.11%	0.86	0.470	0.005	184.1	0.480	0.255	3.3%	1,000	470	0.3%	5.4%
=	Ajial Real Estate Entertainment Co.	AREC.KW	49.9	0.33	0.00%	0.46	0.218	0.000	38.5	0.238	0.192	0.0%	0	0	2.2%	0.7%
▲	Al Massaleh Real Estate Co.	MREC.KW	NM	0.54	0.00%	0.68	0.079	0.005	18.6	0.090	0.064	12.9%	30,303	2,203	3.1%	NM
▲	Arab Real Estate Co.	ARAB.KW	NM	0.33	0.00%	1.55	0.045	0.001	22.7	0.061	0.034	(4.3%)	1,911,837	84,632	20.9%	NM
▲	AL-Enma'a Real Estate Co.*	ENMA.KW	8.1	0.53	0.00%	0.87	0.072	0.001	32.4	0.097	0.066	(6.5%)	99,865	7,020	7.1%	6.6%
=	Mabanee Co.	MABK.KW	16.6	3.01	1.46%	1.41	1.020	0.000	753.6	1.200	0.840	6.3%	302,564	308,615	2.0%	18.2%
▲	Injazzat Real Estate Development Co.	INJA.KW	NM	0.48	0.00%	1.25	0.075	0.001	25.9	0.090	0.059	13.6%	53,200	3,943	4.6%	NM
▲	Investors Holding Group Co.	INVK.KW	NM	0.74	0.00%	1.69	0.031	0.001	19.6	0.063	0.015	(16.4%)	3,530,167	108,270	103.5%	NM
▲	International Resorts Co.	IRCK.KW	NM	0.45	0.00%	1.60	0.035	0.001	5.4	0.075	0.031	(16.7%)	96	3	13.4%	NM
▼	The Commercial Real Estate Co.	TIJK.KW	10.7	0.63	6.31%	1.29	0.095	(0.001)	161.7	0.106	0.082	(1.0%)	5,137,268	493,211	11.6%	5.9%
=	Sanam Real Estate Co.	SANK.KW	NM	0.65	0.00%	0.44	0.062	0.000	7.6	0.071	0.050	1.6%	0	0	9.0%	0.1%
=	A'ayan Real Estate Co.	AYRE.KW	20.4	0.55	4.81%	1.19	0.104	0.000	41.2	0.114	0.079	16.9%	0	0	10.2%	2.7%
=	Aqar Real Estate Investment Co.	AQAR.KW	6.2	0.75	5.75%	0.50	0.085	0.000	19.9	0.095	0.075	(10.5%)	0	0	0.6%	12.1%
=	Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.65	0.00%	0.99	0.030	0.000	5.7	0.058	0.026	(25.0%)	0	0	0.4%	NM
▲	MAZAYA Holding Co.	MAZA.KW	7.9	0.87	4.38%	1.29	0.124	0.002	85.3	0.144	0.096	0.0%	312,544	38,517	16.3%	11.1%
=	Al Dar National Real Estate Co.	ADNC.KW	NM	0.81	0.00%	1.15	0.023	0.000	9.5	0.045	0.017	(6.3%)	3,380,291	76,249	123.7%	NM
=	AL-Themar International Holding Co.*	THMR.KW	10.5	0.71	0.00%	0.52	0.090	0.000	91.1	0.110	0.090	0.0%	0	0	0.4%	6.8%
▲	Tijara Real Estate & Investment Co.	TIJA.KW	9.8	0.60	0.00%	0.57	0.054	0.001	20.8	0.076	0.051	(6.9%)	344,500	18,302	9.0%	6.1%
▲	Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.36	0.00%	0.42	0.032	0.003	7.7	0.058	0.029	(7.2%)	46,849	1,454	10.0%	NM
=	Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.8	1.00	0.00%	0.33	0.126	0.000	30.1	0.140	0.102	21.1%	0	0	0.1%	14.7%
=	Al-Argan International Real Estate Co.	ARGK.KW	11.5	0.60	4.13%	0.39	0.164	0.000	43.5	0.220	0.160	(9.9%)	0	0	1.2%	5.2%
▼	Abyaar Real Estate Development Co.	ABYR.KW	NM	0.35	0.00%	1.57	0.030	(0.001)	32.7	0.055	0.028	(9.2%)	980,238	29,510	22.6%	NM
▲	Munshaat Real Estate Projects Co.	MUNS.KW	1.7	0.45	4.63%	1.65	0.108	0.002	34.8	0.172	0.098	(6.9%)	265,400	28,696	16.3%	26.5%
▲	First Dubai For Real Estate Development	FIRST.KW	10.2	1.18	0.00%	1.32	0.069	0.003	69.0	0.114	0.050	4.5%	129,880	8,794	9.8%	11.6%
=	Kuwait Business Town Real Estate Co.	KBTK.KW	2.6	0.35	0.00%	0.93	0.036	0.000	18.3	0.057	0.025	2.9%	231,182	8,175	17.8%	13.4%
=	Real Estate Asset Management Co.	REAM.KW	17.8	0.79	15.34%	NA	0.120	0.000	12.5	0.138	0.099	9.1%	0	0	0.1%	4.5%
▲	MENA Real Estate Co. *	MENK.KW	NM	0.43	0.00%	1.05	0.032	0.002	6.3	0.058	0.029	(15.8%)	500	16	1.6%	NM
▼	Al Mudon International Real Estate Co.	ALMK.KW	NM	0.39	0.00%	0.58	0.058	(0.002)	5.8	0.130	0.058	(14.7%)	5,357,393	321,611	207.6%	NM
▼	Real Estate Trade Centers Co.	MARA.KW	NM	0.18	0.00%	NA	0.032	(0.002)	3.6	0.054	0.029	(12.5%)	1,525,531	47,844	7.7%	NM
▲	Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.39	0.00%	NA	0.062	0.001	19.0	0.114	0.047	3.3%	392,900	24,469	42.7%	NM
▲	Mashaer Holding Co.	MASK.KW	11.9	0.55	10.87%	1.02	0.138	0.002	24.8	0.232	0.122	(15.9%)	10	1	0.6%	4.6%
	Real Estate		**14.5**	**0.88**	**2.58%**				**2,386.3**			**(0.3%)**	**25,840,528**	**1,742,887**		**6.0%**
=	Kuwait Investment Co.	KINV.KW	9.6	0.53	0.00%	1.07	0.132	0.000	72.8	0.174	0.130	(7.0%)	378,000	49,909	1.0%	5.5%
=	Commercial Facilities Co.	FACI.KW	12.0	0.85	7.46%	0.88	0.265	0.000	142.2	0.300	0.255	(3.6%)	31,729	8,344	1.2%	7.1%
▲	Int'l Financial Advisors Co.	IFIN.KW	NM	0.33	0.00%	1.47	0.035	0.001	24.8	0.075	0.033	(15.9%)	504,600	17,583	11.9%	NM
▲	National Investment Co.	NINV.KW	16.4	0.65	3.42%	1.49	0.144	0.002	126.2	0.188	0.138	(5.3%)	601,532	86,620	2.3%	4.0%

Kuwait Stock Exchange Daily Bulletin

Thursday, March 19, 2015

	Company	Reuters Ticker	Valuation Multiples: Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Price (KWD): Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data: Volume (Shrs.)	Value (KWD)	YTD-15 Capital Turnover	ROE
▼	Kuwait Projects Co.(Holding)	KPRO.KW	21.2	1.89	3.72%	1.57	0.660	(0.010)	972.6	0.800	0.630	(5.7%)	1,022,808	682,130	3.6%	8.9%
▲	Coast Invest. & Development Co.	COAS.KW	2.0	0.50	0.00%	1.46	0.057	0.001	35.6	0.087	0.040	(1.7%)	3,181,669	181,124	22.7%	25.0%
=	The Securities House Co.	SECH.KW	NM	0.88	0.00%	0.79	0.073	0.000	49.6	0.098	0.065	(7.6%)	171,330	12,350	12.6%	NM
=	Securities Group *	SGCK.KW	10.3	0.45	9.79%	0.79	0.102	0.000	26.0	0.140	0.100	(13.6%)	0	0	0.3%	4.4%
▲	Arzan Financial Group For Fin. & Invest.	ARZA.KW	10.2	0.34	0.00%	0.56	0.050	0.001	40.1	0.075	0.043	4.2%	60,240	3,002	1.7%	3.4%
=	Kuwait Financial Centre	MARKZ.KW	9.0	0.61	4.76%	1.63	0.114	0.000	60.6	0.164	0.104	(5.0%)	0	0	0.9%	6.8%
=	Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.50	0.00%	0.42	0.046	0.000	12.1	0.062	0.037	(4.2%)	12,900	529	0.3%	NM
▲	Al-Aman Investment Co.	AMAN.KW	2.8	0.66	6.58%	0.72	0.076	0.002	14.9	0.104	0.063	(1.3%)	160,402	11,970	29.7%	23.8%
=	First Investment Co.	OLAK.KW	NM	0.58	0.00%	1.15	0.084	0.000	54.7	0.124	0.081	(19.2%)	2,823,317	239,347	11.1%	NM
▲	Al-Mal Investment Co.	MALK.KW	NM	0.81	0.00%	1.71	0.032	0.001	21.5	0.057	0.025	(3.0%)	2,243,000	71,756	27.4%	NM
=	Gulf Investment House	GIHK.KW	NM	0.55	0.00%	1.09	0.053	0.000	8.7	0.091	0.022	(1.9%)	903,670	48,103	105.1%	NM
▲	A'ayan Leasing & Investment Co.	AAYA.KW	2.2	0.74	0.00%	1.37	0.062	0.001	50.9	0.087	0.058	(3.1%)	436,693	27,040	18.6%	34.3%
=	Bayan Investment Co.	BAYK.KW	7.7	0.57	0.00%	1.92	0.056	0.000	22.0	0.104	0.048	(3.4%)	2,610,627	148,445	37.7%	7.4%
=	Osoul Investment Co.	OSUL.KW	13.6	0.55	0.00%	1.06	0.061	0.000	11.5	0.086	0.061	(18.7%)	6,801	415	1.5%	4.0%
▲	Kuwait Finance & Investment Co.	KFSK.KW	8.8	0.49	0.00%	0.44	0.060	0.001	18.4	0.098	0.053	0.0%	57,650	3,459	1.9%	5.6%
=	KAMCO Investment Co.	KAMC.KW	9.1	0.74	4.05%	0.53	0.112	0.000	29.5	0.130	0.090	16.7%	0	0	0.3%	8.2%
▲	National International Holding Co.	NIHK.KW	7.3	0.40	6.06%	0.28	0.064	0.001	13.6	0.087	0.049	16.4%	1,000	64	27.2%	5.4%
=	Housing Finance Co.	ISKN.KW	NM	0.44	0.00%	0.40	0.018	0.000	5.2	0.051	0.015	0.0%	0	0	0.0%	NM
▼	Al Madar Finance & Investment Co.	MADR.KW	1.1	0.26	0.00%	0.57	0.021	(0.000)	4.5	0.059	0.019	(36.4%)	338,880	7,119	8.7%	23.5%
=	Al-Deera Holding	DEER.KW	NM	0.33	0.00%	0.90	0.010	0.000	7.4	0.059	0.010	(23.1%)	2,509,250	25,093	32.9%	NM
▼	Al Salam Group Holding Co.	SAGH.KW	5.5	0.43	0.00%	1.03	0.059	(0.001)	15.2	0.112	0.047	1.7%	1,636,347	98,125	58.9%	7.8%
▲	Ekttitab Holding Co.	EKTT.KW	NM	0.47	0.00%	1.60	0.041	0.002	12.9	0.086	0.036	(2.4%)	52,700	2,134	21.0%	NM
▲	Al Qurain Holding Co.	QURK.KW	2.8	0.43	0.00%	1.57	0.014	0.001	4.0	0.050	0.010	(12.9%)	1,619,150	21,859	32.0%	15.8%
▲	Al Madina For Finance & Investment Co.	MADI.KW	NM	0.52	0.00%	1.42	0.035	0.001	14.2	0.053	0.023	20.7%	8,862,733	308,380	66.9%	NM
▼	NOOR Financial Investment Co.	NOOR.KW	6.2	0.69	0.00%	1.81	0.089	(0.001)	36.8	0.160	0.083	(8.2%)	10,500	925	4.7%	11.0%
▲	Tamdeen Investment Co.	TAMI.KW	16.7	0.91	2.12%	0.84	0.405	0.010	126.3	0.415	0.188	2.5%	30,888	12,384	0.9%	5.5%
=	Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	7.9	0.97	7.14%	0.37	0.140	0.000	6.5	0.200	0.140	(12.5%)	0	0	0.1%	12.2%
=	Taiba Kuwaiti Holding Co.	DAMK.KW	8.3	0.60	6.25%	0.39	0.088	0.000	15.8	0.090	0.065	0.0%	0	0	0.0%	7.2%
=	Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.68	0.015	0.000	4.4	0.038	0.013	0.0%	0	0	0.0%	NM
=	Strategia Investment Co.	STRAT.KW	5.5	0.63	0.00%	0.92	0.070	0.000	21.0	0.085	0.059	18.6%	0	0	0.0%	11.4%
▲	Kuwait China Investment Co.	KCIC.KW	30.9	0.48	9.16%	1.60	0.053	0.004	42.4	0.071	0.046	3.9%	1,483,213	78,610	1.8%	1.6%
=	Manafae Investment Co.	MANF.KW	23.3	0.68	0.00%	0.57	0.059	0.000	11.9	0.098	0.054	1.7%	0	0	0.7%	2.9%
▲	Gulf North Africa Holding Co.	GNAH.KW	24.7	0.38	0.00%	1.76	0.037	0.001	5.5	0.063	0.031	4.3%	701,876	25,514	76.3%	1.5%
▲	Amwal International Investment Co.	AMWA.KW	21.8	0.39	0.00%	NA	0.035	0.001	6.3	0.060	0.028	6.1%	273,800	9,414	15.1%	1.8%
▼	Alimtiaz Investment Group	ALIMk.KW	NM	0.51	6.40%	NA	0.077	(0.003)	87.3	0.087	0.052	13.2%	5,158,210	412,890	18.7%	NM
=	Manazel Holding Co.	MANK.KW	3.9	0.78	0.00%	2.23	0.040	0.000	28.2	0.066	0.038	(13.2%)	862,143	34,278	33.3%	20.1%
=	National Industries Group	NIND.KW	27.5	0.54	0.00%	1.99	0.188	0.000	255.7	0.275	0.164	(1.1%)	437,591	81,809	3.1%	2.0%
=	Boubyan Int'l Industries Holding Co. *	BIIHC.KW	NM	0.51	0.00%	1.67	0.061	0.000	18.3	0.110	0.058	(11.6%)	663,181	40,439	17.2%	NM
▲	Arabi Holding Group Co.	AGHC.KW	9.6	0.90	0.00%	0.90	0.144	0.002	21.6	0.194	0.134	(7.7%)	31,910	4,491	1.3%	9.4%
=	Privatization Holding Co.	KPPC.KW	26.2	0.41	7.94%	1.52	0.063	0.000	46.5	0.072	0.041	27.3%	1,896,777	119,024	20.4%	1.6%
=	Credit Rating & Collection Co.	TAHS.KW	NM	0.82	0.00%	0.19	0.053	0.000	8.7	0.110	0.048	(1.9%)	0	0	1.2%	NM
▲	Jeeran Holding Co.*	JEER.KW	NM	0.44	0.00%	0.47	0.058	0.001	8.7	0.076	0.046	(17.1%)	5,150	294	0.3%	NM
=	Egypt Kuwait Holding Co.	EKHK.KW	42.7	0.78	4.95%	0.80	0.202	0.000	197.1	0.320	0.180	(1.0%)	0	0	0.2%	1.8%
▲	Gulf Finance House	GFHK.KW	19.9	0.29	0.00%	1.60	0.018	0.001	55.3	0.057	0.017	(30.0%)	19,411,236	338,558	57.6%	1.5%
▼	Inovest	INOV.KW	NM	0.36	0.00%	1.10	0.061	(0.001)	17.5	0.084	0.056	(10.3%)	446,025	27,114	3.4%	NM
	Financial Services		**36.9**	**0.75**	**2.99%**				**2,893.7**			**(4.0%)**	**61,639,528**	**3,240,646**		**2.0%**

KAMCO Research

KSE Daily Bulletin

Kuwait Stock Exchange Daily Bulletin

Thursday, March 19, 2015

	Company	Reuters Ticker	Valuation Multiples: Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Price (KWD): Closing	DTD Change	MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-15 Return #	Daily Trading Data: Volume (Shrs.)	Value (KWD)	YTD-15 Capital Turnover	ROE
=	Automated Systems Co.	ASCK.KW	11.1	1.63	5.75%	0.40	0.435	0.000	17.4	0.485	0.375	7.4%	0	0	2.3%	14.7%
▼	Al Safat TEC Holding Co.	SAFH.KW	NM	0.74	0.00%	1.28	0.054	(0.002)	21.6	0.069	0.047	(8.5%)	225,984	11,763	4.5%	NM
▼	Future Communications Global Co.	FUTK.KW	11.9	0.74	12.10%	0.38	0.124	(0.006)	10.0	0.178	0.108	(3.1%)	31,250	3,890	4.5%	6.2%
=	Hayat Communications Co.	HAYK.KW	NM	0.66	0.00%	0.57	0.066	0.000	6.1	0.097	0.059	0.0%	330,172	21,792	43.2%	NM
	Technology		**NM**	**0.88**	**4.02%**				**55.2**			**(2.0%)**	**587,406**	**37,445**		**NM**
	Kuwait Stock Exchange		**17.8**	**1.28**	**3.42%**				**29,758.7**			**0.2%**	**119,935,016**	**17,631,027**		**7.2%**

Year-to-Date 2015 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Human Soft Holding Co.	0.580	50.6%
Mubarrad Transport Co.	0.089	48.3%
Salbookh Trading Co.	0.132	48.3%
Gulf Glass Manufacturing Co.	0.600	36.4%
Kuwait Telecommunication Co.	0.860	32.3%

YTD Top % Losers	Close (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.021	(36.4%)
Gulf Finance House	0.018	(30.0%)
Burgan Co. for Well Drilling	0.152	(26.9%)
Kuwait National Real Estate Services & Inves	0.030	(25.0%)
Al-Deera Holding Co.	0.010	(23.1%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.018	1,821,425,296
National Ranges Co. (MAYADEEN)	0.032	737,085,659
Investors Holding Group Co.	0.031	665,469,645
Al Dar National Real Estate Co.	0.023	519,358,230
ALSAFAT Energy Holding Co.	0.020	331,629,370

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Telecommunication Co.	0.860	146,379,226
ZAIN	0.500	111,835,218
Kuwait Finance House	0.760	73,308,492
National Bank of Kuwait	0.880	70,565,228
Agility	0.800	47,175,003

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2014 and current market cap .Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2014 financials are based on TTM 1H-2014 net profits and shareholder's equity as of Sep-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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