

Aviation Lease and Finance Co.\*

15-Jan-14

## Kuwait Stock Exchange Q1-2013/14 Financial Results Announcement

Profitability	Q1-2012/13	Q1-2013/14	Variance
Net Profit (Loss) KWD	11,148,431	4,352,882	(61.0%)
Earnings Per Share (fils)	14.30	5.58	(61.0%)
Return on Average Equity (ROAE)	13.45%	7.71%	
Return on Average Assets (ROAA)	3.74%	2.24%	

Balance Sheet Summary (KWD)	30-Nov-12	30-Nov-13	Variance
<b>Assets:</b>			
Current Assets	61,647,890	79,614,194	29.1%
Non-current Assets	522,898,098	573,050,463	9.6%
Total Assets	584,545,988	652,664,657	11.7%

Shareholders' Equity*	174,394,140	184,708,663	5.9%
<b>Liabilities:</b>			
Current Liabilities	68,699,245	43,181,379	(37.1%)
Non-current Liabilities	341,452,603	424,774,615	24.4%
Total Liabilities	410,151,848	467,955,994	14.1%

\*Fiscal Year Ends in September

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,255	P/E (x)	15.20
Value (KWD '000)	337	P/BV (x)	1.14
Closing Price (KWD)	0.270	Dividend Yield	1.85%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	210.5	Beta	1.27

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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