

Kuwait Slaughter House Co.

17-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	786,467	871,085	10.8%
Earnings Per Share (fils)	26.17	28.99	10.8%
Cash Dividends Per Share (fils)	23.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	19.72%	20.73%	
Return on Average Assets (ROAA)	18.73%	19.66%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	219,762	243,981	11.0%
Earnings Per Share (fils)	7.31	8.12	11.1%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	3,311,755	3,658,414	10.5%
Non-current Assets	1,003,681	885,430	(11.8%)
Total Assets	4,315,436	4,543,844	5.3%
Shareholders' Equity*	4,111,873	4,291,808	4.4%
Liabilities:			
Current Liabilities	158,662	206,993	30.5%
Non-current Liabilities	44,901	45,043	0.3%
Total Liabilities	203,563	252,036	23.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.88	P/E (x)	8.49
Value (KWD '000)	1.62	P/BV (x)	1.78
Closing Price (KWD)	0.246	Dividend Yield	9.05%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	7.6	Beta	0.07

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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