

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	184,016	200,067	8.7%
Earnings Per Share (fils)	0.60	0.70	16.7%
Total Operating Revenue (KWD)	2,178,551	3,320,860	52.4%
Gross Profit / (Loss) (KWD)	752,981	1,036,030	37.6%
Return on Average Equity (ROAE)	0.37%	0.41%	
Return on Average Assets (ROAA)	0.25%	0.28%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	27,248,090	24,688,144	(9.4%)
Non-current Assets	30,587,779	32,576,311	6.5%
Total Assets	57,835,869	57,264,455	(1.0%)

Shareholders' Equity*	38,984,724	39,121,317	0.4%
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Liabilities:

Current Liabilities	6,223,910	6,402,644	2.9%
Non-current Liabilities	11,560,071	10,490,936	(9.2%)
Total Liabilities	17,783,981	16,893,580	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,979	P/E (x)	NM
Value (KWD '000)	3,339	P/BV (x)	0.35
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	26.97%
Current Market Capitalization (KWD Million)	13.7	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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