

### Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	10,367,437	9,815,158	(5.3%)
Earnings Per Share (fils)	21.00	20.00	(4.8%)
Total Operating Revenue (KWD)	66,477,856	70,497,689	6.0%
Gross Profit / (Loss) (KWD)	12,224,659	10,458,578	(14.4%)
Return on Average Equity (ROAE)	107.50%	52.02%	
Return on Average Assets (ROAA)	20.47%	16.92%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	74,465,542	88,309,549	18.6%
Non-current Assets	157,998,552	180,619,043	14.3%
<b>Total Assets</b>	<b>232,464,094</b>	<b>268,928,592</b>	<b>15.7%</b>
<b>Shareholders' Equity*</b>	<b>60,313,766</b>	<b>102,720,562</b>	<b>70.3%</b>
<b>Liabilities:</b>			
Current Liabilities	121,281,422	137,102,025	13.0%
Non-current Liabilities	50,868,906	29,106,005	(42.8%)
<b>Total Liabilities</b>	<b>172,150,328</b>	<b>166,208,030</b>	<b>(3.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,434.03	P/E (x)	11.76
Value (KWD '000)	24,003.66	P/BV (x)	4.86
Closing Price (KWD)	1.000	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	4.89%
Current Market Capitalization (KWD Million)	499.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.