

Kuwait Telecommunication Co.

24-Apr-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	10,367,437	9,815,158	(5.3%)
Earnings Per Share (fils)	21.00	20.00	(4.8%)
Total Operating Revenue (KWD)	66,477,856	70,497,689	6.0%
Gross Profit / (Loss) (KWD)	12,224,659	10,458,578	(14.4%)
Return on Average Equity (ROAE)	107.50%	52.02%	
Return on Average Assets (ROAA)	20.47%	16.92%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	74,465,542	88,309,549	18.6%
Non-current Assets	157,998,552	180,619,043	14.3%
Total Assets	232,464,094	268,928,592	15.7%
Shareholders' Equity*	60,313,766	102,720,562	70.3%
Liabilities:			
Current Liabilities	121,281,422	137,102,025	13.0%
Non-current Liabilities	50,868,906	29,106,005	(42.8%)
Total Liabilities	172,150,328	166,208,030	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,434.03	P/E (x)	11.76
Value (KWD '000)	24,003.66	P/BV (x)	4.86
Closing Price (KWD)	1.000	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	4.89%
Current Market Capitalization (KWD Million)	499.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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