

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	3,922,172	3,886,091	(0.9%)
Earnings Per Share (fils)	18.75	18.58	(0.9%)
Total Operating Revenue (KWD)	50,429,658	56,063,537	11.2%
Gross Profit / (Loss) (KWD)	4,258,794	3,468,666	(18.6%)
Cash Dividends Per Share (fils)	0.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.77%	9.70%	
Return on Average Assets (ROAA)	9.21%	8.20%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	37,648,097	33,068,953	(12.2%)
Non-current Assets	5,476,953	18,577,444	239.2%
<b>Total Assets</b>	<b>43,125,050</b>	<b>51,646,397</b>	<b>19.8%</b>
<b>Shareholders' Equity*</b>	<b>38,208,512</b>	<b>41,951,609</b>	<b>9.8%</b>
<b>Liabilities:</b>			
Current Liabilities	3,529,971	5,722,634	62.1%
Non-current Liabilities	1,386,567	3,972,154	186.5%
<b>Total Liabilities</b>	<b>4,916,538</b>	<b>9,694,788</b>	<b>97.2%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,208.92	P/E (x)	13.04
Value (KWD '000)	739.85	P/BV (x)	1.21
Closing Price (KWD)	0.234	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.201	YTD Share Turnover	1.48%
Current Market Capitalization (KWD Million)	50.7	Beta	0.43

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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