

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	4,147,061	3,400,805	(18.0%)
Earnings Per Share (fils)	10.34	8.48	(18.0%)
Total Operating Revenue (KWD)	104,560,363	116,963,194	11.9%
Gross Profit / (Loss) (KWD)	5,771,649	4,426,788	(23.3%)
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.47%	5.82%	
Return on Average Assets (ROAA)	5.88%	4.66%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	23,731,365	19,691,207	(17.0%)
Non-current Assets	49,369,687	53,098,439	7.6%
Total Assets	73,101,052	72,789,646	(0.4%)
Shareholders' Equity*	57,636,936	59,263,918	2.8%
Liabilities:			
Current Liabilities	14,029,327	12,889,189	(8.1%)
Non-current Liabilities	1,434,789	636,539	(55.6%)
Total Liabilities	15,464,116	13,525,728	(12.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,046.16	P/E (x)	15.47
Value (KWD '000)	1,151.58	P/BV (x)	0.89
Closing Price (KWD)	0.130	Dividend Yield	3.81%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	2.24%
Current Market Capitalization (KWD Million)	52.6	Beta	0.45

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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