

### Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(6,388,886)	(615,635)	90.4%
Earnings Per Share (fils)	(38.91)	(3.75)	90.4%
Total Operating Revenue (KWD)	(2,240,643)	1,632,108	NM
Gross Profit / (Loss) (KWD)	(6,606,240)	(706,889)	89.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	5,639,460	2,704,535	(52.0%)
Non-current Assets	42,313,236	43,166,233	2.0%
<b>Total Assets</b>	<b>47,952,696</b>	<b>45,870,768</b>	<b>(4.3%)</b>
<b>Shareholders' Equity*</b>	<b>9,668,199</b>	<b>9,791,902</b>	<b>1.3%</b>
<b>Liabilities:</b>			
Current Liabilities	12,406,171	2,281,175	(81.6%)
Non-current Liabilities	25,731,444	33,657,418	30.8%
<b>Total Liabilities</b>	<b>38,137,615</b>	<b>35,938,593</b>	<b>(5.8%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	245,800	P/E (x)	NM
Value (KWD '000)	6,163	P/BV (x)	0.44
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.060	YTD Share Turnover	149.69%
Current Market Capitalization (KWD Million)	4.3	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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