

### Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(6,757,010)	(875,667)	87.0%
Earnings Per Share (fils)	(12.00)	(2.00)	83.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,061,814	1,258,586	18.5%
Earnings Per Share (fils)	2.00	2.00	0.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	108,409,387	121,603,502	12.2%
Non-current Assets	160,520,499	155,011,655	(3.4%)
<b>Total Assets</b>	<b>268,929,886</b>	<b>276,615,157</b>	<b>2.9%</b>
<b>Shareholders' Equity*</b>	<b>50,298,747</b>	<b>54,415,521</b>	<b>8.2%</b>
<b>Liabilities:</b>			
Current Liabilities	67,343,449	88,670,097	31.7%
Non-current Liabilities	64,298,660	43,713,288	(32.0%)
<b>Total Liabilities</b>	<b>131,642,109</b>	<b>132,383,385</b>	<b>0.6%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,367	P/E (x)	NM
Value (KWD '000)	5,329	P/BV (x)	0.64
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	13.49%
Current Market Capitalization (KWD Million)	35.0	Beta	1.40

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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