

Aayan Leasing & Investment Co.

20-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,853,729	19,261,395	939.1%
Earnings Per Share (fils)	3.63	28.42	682.9%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	28.92%	46.52%	
Return on Average Assets (ROAA)	0.43%	5.14%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(15,770,944)	13,976,968	188.6%
Earnings Per Share (fils)	(34.63)	20.40	158.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	202,697,841	134,754,219	(33.5%)
Non-current Assets	210,385,706	201,727,696	(4.1%)
Total Assets	413,083,547	336,481,915	(18.5%)
Shareholders' Equity*	24,791,393	58,025,504	134.1%
Liabilities:			
Current Liabilities	198,898,681	52,232,754	(73.7%)
Non-current Liabilities	143,640,446	181,302,047	26.2%
Total Liabilities	342,539,127	233,534,801	(31.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	203,776.56	P/E (x)	2.89
Value (KWD '000)	16,979.60	P/BV (x)	1.16
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	30.36%
Current Market Capitalization (KWD Million)	67.3	Beta	1.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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