

National Industries Co.

7-Aug-16

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	4,965,076	2,667,867	(46.3%)
Earnings Per Share (fils)	14.22	7.64	(46.3%)
Total Operating Revenue (KWD)	24,242,404	21,680,194	(10.6%)
Gross Profit / (Loss) (KWD)	7,313,831	4,552,301	(37.8%)
Return on Average Equity (ROAE)	9.01%	6.39%	
Return on Average Assets (ROAA)	7.14%	4.96%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	42,153,489	41,906,450	(0.6%)
Non-current Assets	70,187,626	66,960,729	(4.6%)
<b>Total Assets</b>	<b>112,341,115</b>	<b>108,867,179</b>	<b>(3.1%)</b>

Shareholders' Equity*	89,087,515	82,653,486	(7.2%)
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### Liabilities:

Current Liabilities	14,585,370	14,755,273	1.2%
Non-current Liabilities	5,613,708	5,866,606	4.5%
<b>Total Liabilities</b>	<b>20,199,078</b>	<b>20,621,879</b>	<b>2.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,223	P/E (x)	12.98
Value (KWD '000)	495	P/BV (x)	0.86
Closing Price (KWD)	0.204	Dividend Yield	9.80%
Book Value Per Share (KWD)	0.238	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	71.0	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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