

Hayat Communications Co.

14-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	43,805	48,843	11.5%
Earnings Per Share (fils)	0.480	0.56	16.7%
Total Operating Revenue (KWD)	12,878,128	13,548,891	5.2%
Gross Profit / (Loss) (KWD)	2,026,037	2,042,301	0.8%
Return on Average Equity (ROAE)	1.95%	1.96%	
Return on Average Assets (ROAA)	0.99%	0.90%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	16,909,930	20,564,278	21.6%
Non-current Assets	2,067,254	2,044,787	(1.1%)
Total Assets	18,977,184	22,609,065	19.1%
Shareholders' Equity*	9,549,850	9,630,138	0.8%
Liabilities:			
Current Liabilities	7,560,779	10,165,649	34.5%
Non-current Liabilities	1,495,143	2,421,300	61.9%
Total Liabilities	9,055,922	12,586,949	39.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,449	P/E (x)	23.81
Value (KWD '000)	1,365	P/BV (x)	0.48
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	30.76%
Current Market Capitalization (KWD Million)	4.6	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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