

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(2,948,640)	(3,045,762)	(3.3%)
Earnings Per Share (fils)	(19.17)	(19.80)	(3.3%)
Total Operating Revenue (KWD)	2,121,190	1,871,038	(11.8%)
Gross Profit / (Loss) (KWD)	619,140	470,315	(24.0%)
Cash Dividends Per Share (fils)	10.0	10.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	7,475,628	5,520,650	(26.2%)
Non-current Assets	41,820,656	40,699,227	(2.7%)
<b>Total Assets</b>	<b>49,296,284</b>	<b>46,219,877</b>	<b>(6.2%)</b>
<b>Shareholders' Equity*</b>	<b>47,912,549</b>	<b>44,322,621</b>	<b>(7.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	396,718	893,991	125.3%
Non-current Liabilities	987,017	1,003,265	1.6%
<b>Total Liabilities</b>	<b>1,383,735</b>	<b>1,897,256</b>	<b>37.1%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,094.89	P/E (x)	NM
Value (KWD '000)	4,243.41	P/BV (x)	1.09
Closing Price (KWD)	0.315	Dividend Yield	3.17%
Book Value Per Share (KWD)	0.288	YTD Share Turnover	9.16%
Current Market Capitalization (KWD Million)	48.5	Beta	0.48

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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