

MENA Markets Daily Report

September 24, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	5,288.75	(1.4%)	10.3%	N/A
Kuwait 2	Kuwait	Main Market Index	▼	4,738.54	(0.4%)	(1.9%)	N/A
UAE - Dubai 3	Kuwait	All Share Index	▼	5,093.33	(1.1%)	5.4%	N/A
UAE - Nasdaq Dubai 4	Saudi Arabia	TADAWUL All Share Index	=	7,768.31	0.0%	7.5%	0.2%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	2,761.94	(0.1%)	(18.0%)	(4.6%)
Qatar 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,201.76	0.1%	(3.8%)	(0.2%)
Bahrain 7	UAE - Abu Dhabi	ADX General Index	▲	4,892.16	0.2%	11.2%	(3.3%)
Oman 8	Qatar	QE 20 Index	▲	9,768.91	0.0%	14.6%	(18.3%)
Egypt 9	Bahrain	Bahrain All Share	▲	1,351.44	0.8%	1.5%	9.1%
Jordan 10	Oman	MSM 30 Index	▼	4,486.42	(0.2%)	(12.0%)	(11.8%)
Tunisia 11	Egypt	EGX 30	▲	14,261.25	1.3%	(5.0%)	21.7%
Lebanon 12	Jordan	ASE Index	▼	1,995.05	(0.0%)	(6.2%)	(2.0%)
Morocco 13	Lebanon	Blom Stock Index	▼	975.90	(0.0%)	(15.0%)	(5.3%)
Syria 14	Tunisia	Tunisia Index	▼	7,815.44	(0.7%)	24.4%	14.4%
	Morocco	MASI	▼	11,196.39	(0.0%)	(9.6%)	6.4%
	Syria	DSE Weighted Index	▲	6,222.84	0.6%	4.0%	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	2,797.49	2.5%	(15.4%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,149.53	0.8%	(0.4%)	0.2%
	India	SENSEX	▼	36,652.33	(0.5%)	7.6%	27.9%
	Brazil	BOVESPA Stock Index	▲	79,444.29	1.7%	4.0%	26.9%
	Mexico	BOLSA Index	▼	49,344.29	(0.3%)	(0.0%)	8.1%
	Korea	KOSPI Index	▲	2,339.17	0.7%	(5.2%)	21.8%
	Taiwan	TAIEX Index	▲	10,972.41	1.3%	3.1%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,200.01	0.2%	4.6%	20.1%
	Asia	MSCI Asia Pacific	▲	166.20	1.1%	(4.4%)	28.7%
	Europe	DJ Stoxx 600	▲	384.29	0.4%	(1.3%)	7.7%
	Europe	FTSEurofirst 300	▲	1,505.60	0.6%	(1.6%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,051.44	1.4%	(9.2%)	34.3%
	U.S.A	S&P 500	▼	2,929.67	(0.0%)	9.6%	19.4%
	U.S.A	DJIA	▲	26,743.50	0.3%	8.2%	25.1%
	U.S.A	NASDAQ Composite	▼	7,986.96	(0.5%)	15.7%	28.2%
	UK	FTSE 100	▲	7,490.23	1.7%	(2.6%)	7.6%
	Germany	DAX	▲	12,430.88	0.9%	(3.8%)	12.5%
	Japan	NIKKEI 225	▲	23,869.93	0.8%	4.9%	19.1%
	Hong Kong	HANG SENG INDEX	▼	27,584.34	(1.3%)	(7.8%)	36.0%
Commodities							
	Oil	OPEC Crude	▲	77.13	0.1%	19.6%	16.6%
	Oil	Brent	▲	79.94	1.4%	19.5%	14.2%
	Oil	Kuwait	▼	76.38	(0.8%)	20.6%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.96	(0.5%)	5.4%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,196.54	(0.3%)	(8.2%)	13.5%

Source: Bloomberg & KAMCO Research

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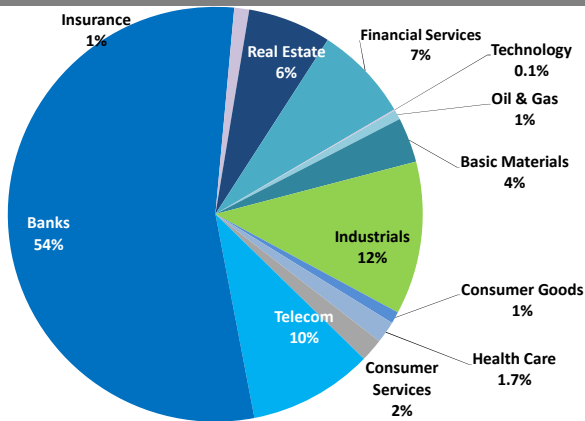
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 24, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,032.8	15.6	10.6%
2- Kuwait Finance House	3,754.6	20.4	9.8%
3- Zain	2,033.7	12.7	11.0%
4- Ahli United Bank - Bahrain	1,698.3	9.1	16.3%
5- Boubyan Bank	1,313.7	27.6	12.7%
6- Agility (PWC Logistics)	1,281.6	18.7	7.0%
7- Commercial Bank of Kuwait	905.5	16.3	8.9%
8- Gulf Bank	765.1	15.9	8.0%
9- Mabane Co.	630.4	12.8	12.8%
10- Burgan Bank	625.0	9.6	9.7%
Total	18,041	15.19	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.026	0.001	5.8%
Arzan Financial Group For Fin. & Invest.	0.029	0.001	3.6%
Ahli United Bank - Bahrain	0.215	0.007	3.4%
Automated Systems Co.	0.132	0.004	3.1%
National Industries Co.	0.170	0.005	3.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Eid Food Co.	0.060	(0.010)	(14.3%)
Al TAMEER Real Estate Investment Co.	0.028	(0.004)	(12.2%)
Salbookh Trading Co.	0.042	(0.005)	(10.8%)
Warba Insurance Co.	0.077	(0.008)	(9.4%)
Real Estate Asset Management Co.	0.179	(0.016)	(8.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Al TAMEER Real Estate Investment Co.	0.028	(12.2%)	17,995,248
Ahli United Bank - Bahrain	0.215	3.4%	15,649,725
Kuwait Finance House	0.592	(2.5%)	10,144,843
National Bank of Kuwait	0.810	(2.4%)	9,379,073
Al-Mal Investment Co.	0.021	1.4%	6,298,317

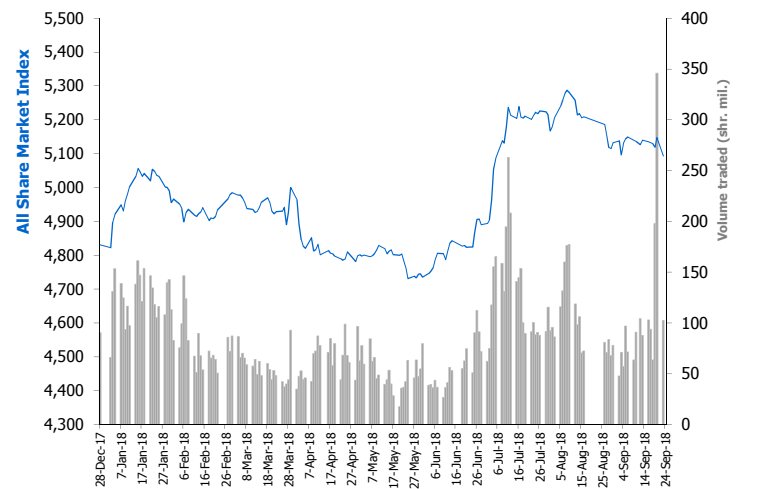
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,832.8	▼	(1.1%)	(0.5%)	4.0%
Oil & Gas	215.8	=	0.0%	0.3%	6.5%
Basic Materials	1,011.8	▼	(1.0%)	1.7%	23.6%
Industrials	3,438.8	▼	(0.9%)	(2.4%)	4.7%
Consumer Goods	265.2	▲	0.4%	(3.6%)	(65.2%)
Health Care	493.6	=	0.0%	(0.1%)	(1.6%)
Consumer Services	519.8	▼	(0.3%)	(4.6%)	(15.4%)
Telecommunications	2,792.2	▼	(2.1%)	(2.1%)	(1.9%)
Banks	15,710.9	▼	(1.2%)	1.5%	12.8%
Insurance	335.5	▼	(0.6%)	3.0%	(11.2%)
Real Estate	1,875.2	▼	(0.3%)	(9.7%)	(9.5%)
Financial Services	2,144.2	▼	(0.4%)	(1.9%)	(5.9%)
Technology	29.6	▲	1.4%	2.5%	0.8%

Market Breadth	 29	 63	 83		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,288.75	(74.0)	(1.4%)	0.5%	10.3%
Main Market Index	4,738.54	(18.1)	(0.4%)	(3.2%)	(1.9%)
All Share Market Index	5,093.33	(54.3)	(1.1%)	(0.8%)	5.4%
Market Cap (KWD Mn)	28,832.80	(314.2)	(1.1%)	(0.5%)	4.0%

Index Performance relative to Volume



Market Trading Data and Volatility

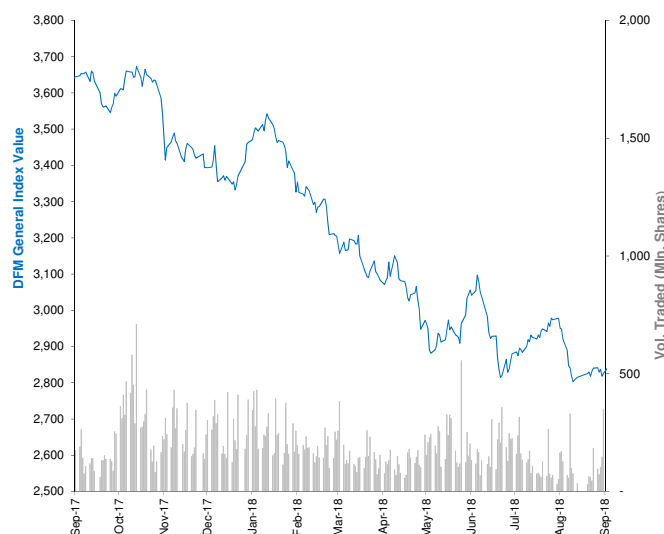
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	102.6	(243.0)	(70.3%)	85.8	244.7
Value Traded (KWD Mn)	27.0	(140.3)	(83.9%)	16.2	25.6
No. of Trades	4,219	(6,363)	(60.1%)	3,717	5,344

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.810	(2.4%)	7,647,612
Kuwait Finance House	0.592	(2.5%)	6,063,302
Ahli United Bank - Bahrain	0.215	3.4%	3,337,409
Zain	0.470	(2.5%)	2,483,703
Agility (PWC Logistics)	0.836	(2.0%)	894,756

Dubai Financial Market Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	353,507	(0.1%)	(2.5%)	(7.9%)
Banking	172,174	0.0%	(1.5%)	4.5%
Consumer Staples	4,579	1.2%	1.6%	(37.3%)
Investment & Financial	18,500	(0.5%)	(4.2%)	(17.1%)
Insurance	5,024	(0.5%)	4.7%	(9.9%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	98,433	(0.3%)	(4.6%)	(23.3%)
Telecommunication	23,304	0.2%	(1.1%)	(1.4%)
Transportation	24,010	(0.3%)	(2.8%)	3.6%
Services	3,991	(2.4%)	(4.1%)	(18.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
DXB Entertainments	0.367	1.9%	872,428
Takaful House	0.630	1.1%	478,625
Ajman Bank	0.951	1.1%	771,186
Aan Digital Services Holding Co.	0.303	1.0%	597,888
DAMAC Properties Dubai	2.030	1.0%	1,050,675

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.720	(5.0%)	57,955
Ekttitab Holding Co.	0.277	(4.5%)	85,559
SHUAA Capital	1.010	(3.8%)	4,411,316
Amanat Holdings	1.180	(3.3%)	1,138,606
Arabtec Holding P.J.S.C.	1.850	(2.6%)	9,084,405

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.685	0.6%	49,251
Deyaar Development	0.454	0.9%	26,717
Islamic Arab Insurance Co.	0.609	(1.8%)	10,851
Drake and Scull International	0.390	(1.3%)	7,141
Arabtec Holding P.J.S.C.	1.850	(2.6%)	4,837

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,761.94	(2.44)	(0.1%)	(2.8%)	(18.0%)
Market Cap (AED Mn)	353,507	(432)	(0.1%)	(2.5%)	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	135.8	(101.0)	(42.7%)	179	344
Value Traded (AED Mn)	133.7	(146.4)	(52.3%)	254	469
No. of Trades	1,587	(1,293)	(44.9%)	2,680	4,464

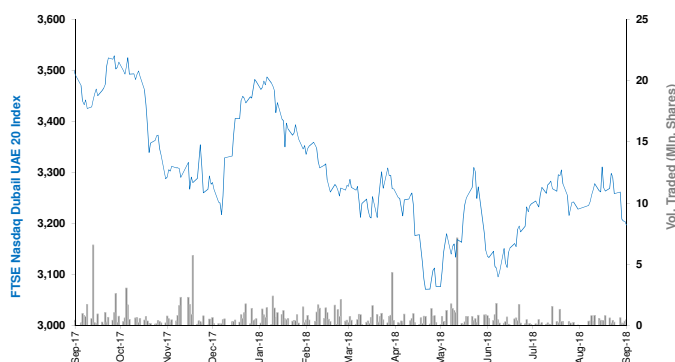
Market Breadth	▲ 12 ▼ 13 = 35
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Union Properties	0.685	0.6%	33.9
EMAAR Properties	4.780	(0.2%)	19.0
Deyaar Development	0.454	0.9%	12.3
Dubai Islamic Bank	5.280	0.2%	10.4
Emaar Development	5.190	0.0%	9.4

Nasdaq Dubai Daily Report

September 24, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,823	(0.18%)	4.1%
DP World	16,144	(0.5%)	(22.2%)
Nasdaq, Inc.	15,084	0.0%	17.9%
Hikma Pharmaceuticals GDR	11,645	0.0%	60.5%
Orascom Construction Limited	895	0.0%	(7.9%)
Al Baraka Banking Group	355	0.0%	(21.6%)
Emirates REIT (CEIC) Limited	277	1.9%	(11.5%)
ENBD REIT (CEIC) Limited	182	(1.3%)	(25.3%)
DEPA Limited (AED)	164	1.0%	(13.2%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.93	1.9%	106,548
DEPA Limited (AED)	1.00	1.0%	9,629

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.74	(1.3%)	150,475
DP World	19.45	(0.5%)	637,075

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
ENBD REIT (CEIC) Limited	0.74	(1.3%)	201,515
Emirates REIT (CEIC) Limited	0.93	1.9%	115,105
DEPA Limited (AED)	1.00	1.0%	36,000
DP World	19.45	(0.5%)	32,689

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,201.76	4.66	0.1%	(2.3%)	(3.8%)
Market Cap (USD Mn)	44,823	(78.7)	(0.2%)	(6.5%)	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.39	(0.09)	(18.7%)	0.65	1.19
Value Traded (USD Mn)	0.90	(0.7)	(42.9%)	4.87	5.54
No. of Trades	39	(14)	(26.4%)	104	121

Market Breadth

▲	2	▼	2	=	5
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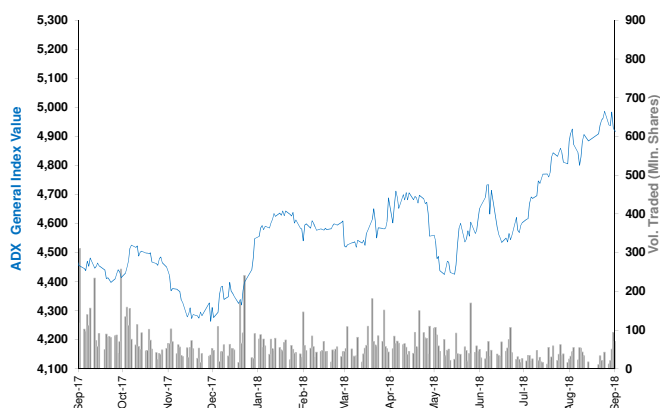
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	19.45	(0.5%)	637,075
ENBD REIT (CEIC) Limited	0.74	(1.3%)	150,475
Emirates REIT (CEIC) Limited	0.93	1.9%	106,548
DEPA Limited (AED)	1.00	1.0%	9,629

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	509,459	0.3%	(1.7%)	4.9%
Banks	250,713	0.2%	0.5%	21.6%
Inv. & Financial Services	3,697	1.6%	1.1%	(0.1%)
Real Estate	16,619	(0.0%)	(6.9%)	(18.8%)
Energy	44,617	0.4%	(0.8%)	6.5%
Consumer Staples	4,327	1.8%	(1.2%)	(6.7%)
Industrial	8,974	0.1%	(0.5%)	(17.3%)
Insurance	9,228	(0.7%)	(1.4%)	(1.8%)
Telecommunication	163,039	0.4%	(4.8%)	(9.5%)
Services	8,244	(0.1%)	(0.4%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.48	4.3%	680,269
AGTHIA Group	4.89	2.7%	2,445
Ras Al Khaimah Ceramic Co.	2.31	2.7%	403,187
Waha Capital Co.	1.87	1.6%	4,199,716
ADNOC Distribution	2.41	1.3%	476,752

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah White Cement	0.86	(10.0%)	9,994
Union Insurance Co.	1.83	(9.9%)	1,922
Dana Gas	1.13	(1.7%)	3,066,256
Ras Al Khaimah Properties	0.60	(1.6%)	121,690
Abu Dhabi National Energy Co. (TAQA)	1.13	(0.9%)	59,741

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.78	0.0%	5,449
Dana Gas	1.13	(1.7%)	2,682
Waha Capital Co.	1.87	1.6%	2,253
Abu Dhabi Islamic Bank	3.61	0.3%	1,666
Eshraq Properties Co.	0.57	1.2%	1,552

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,892.16	8.74	0.2%	(1.9%)	11.2%
Market Cap (AED Mn)	509,459	1,434	0.3%	(1.7%)	4.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	20	(34.0)	(62.5%)	52	113.3
Value Traded (AED Mn)	58	(163.0)	(73.9%)	129	584.7
No. of Trades	623	(841)	(57.4%)	972	1,456

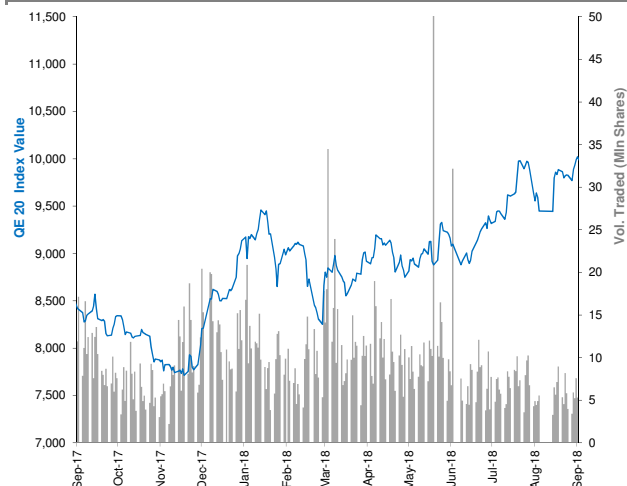
Market Breadth	▲	12	▼	8	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	16.00	0.5%	14,487,167
AL DAR Properties Co.	1.78	0.0%	9,751,163
Abu Dhabi Islamic Bank	3.61	0.3%	6,006,599
Abu Dhabi Commercial Bank	7.73	0.9%	5,810,559
First Abu Dhabi Bank	14.30	0.0%	5,625,939

Qatar Exchange Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	543,707	0.1%	(0.5%)	15.2%
Banking & Finance	267,776	0.6%	(1.1%)	26.3%
Goods & Consumer Services	23,368	0.0%	5.0%	28.3%
Industrial	137,486	(0.4%)	(0.1%)	17.7%
Insurance	18,697	0.2%	5.1%	(9.1%)
Real Estate	47,243	(0.9%)	0.1%	(6.7%)
Telecom	29,184	(0.0%)	(6.4%)	(18.6%)
Transport	19,954	(0.4%)	2.2%	11.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Takaful Group	9.94	5.2%	24,850
Doha Bank	23.65	2.0%	2,391,029
Medicare Group	66.00	2.0%	4,554,572
National Leasing Holding	8.95	1.7%	381,958
Al Ahli Bank of Qatar	30.85	1.1%	70,307

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	12.10	(3.0%)	3,247,970
Gulf Warehousing Co.	39.80	(2.9%)	731,214
Qatar Islamic Insurance	51.00	(1.9%)	867
United Development Co.	14.31	(1.9%)	1,858,935
Qatar National Cement	55.06	(1.8%)	1,797,887

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Mesaieed Petrochemical Holding Co.	16.58	0.8%	1,110,213
Vodafone Qatar	8.65	0.0%	568,048
Barwa Real Estate Co.	35.80	(0.6%)	534,456
Qatar Insurance Co.	39.95	0.2%	407,526
Masraf Al Rayan	37.38	0.2%	274,944

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,768.91	2.58	0.0%	(1.2%)	14.6%
Market Cap (QAR Mn)	543,707	414	0.1%	(0.5%)	15.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,548	(8,721)	(61.1%)	9,736	10,241
Value Traded (QAR Mn)	180	(358.9)	(66.6%)	292	291
No. of Trades	2,529	(2,820)	(52.7%)	3,930	3,498

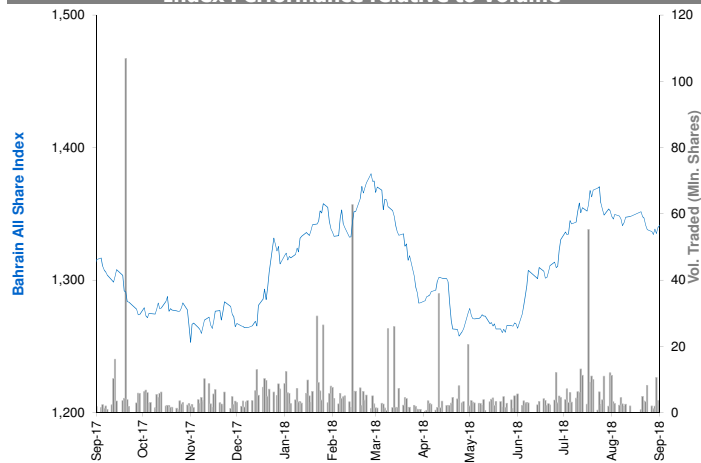
Market Breadth	▲ 16	▼ 21	= 8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	176.30	0.7%	39.4
Barwa Real Estate Co.	35.80	(0.6%)	19.3
Mesaieed Petrochemical Holding Co.	16.58	0.8%	18.4
Qatar Insurance Co.	39.95	0.2%	16.3
Industries Qatar	122.14	(0.7%)	11.0

Bahrain Bourse Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,916	0.9%	1.1%	3.4%
Commercial Banks	3,692	2.2%	1.9%	4.9%
Investment	2,078	(0.2%)	0.4%	1.2%
Insurance	141	0.0%	(1.1%)	(3.0%)
Service	912	(0.4%)	1.1%	6.2%
Hotel & Tourism	175	0.0%	0.0%	(1.3%)
Industrial	918	0.0%	0.0%	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.695	3.7%	420,413
Bahrain Duty Free Complex	0.720	1.4%	1,699.2
Bank of Bahrain and Kuwait	0.440	0.9%	2,640
Bahrain Commercial Facilities Co.	0.755	0.7%	11,325

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	1.000	(2.0%)	1,700
Gulf Finance House (USD)	0.360	(1.4%)	151,422
Bahrain Telecommunications Co.	0.248	(0.8%)	30,256

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,351.44	11.38	0.8%	1.0%	1.5%
Market Cap (BHD Mln)	7,915.53	72.32	0.9%	1.1%	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,337	(11,920)	(78.1%)	5,348	4,587
Value Traded (BHD '00)	686	(1,290)	(65.3%)	1,079	791
No. of Trades	77	(30.0)	(28.0%)	79	73

Market Breadth

▲	4	▼	3	=	33
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.695	3.7%	1,619,693
Gulf Finance House (USD)	0.360	(1.4%)	1,115,139
Al Salam Bank	0.102	0.0%	171,682
Seef Properties	0.224	0.0%	145,000
Bahrain Telecommunications Co.	0.248	(0.8%)	122,000

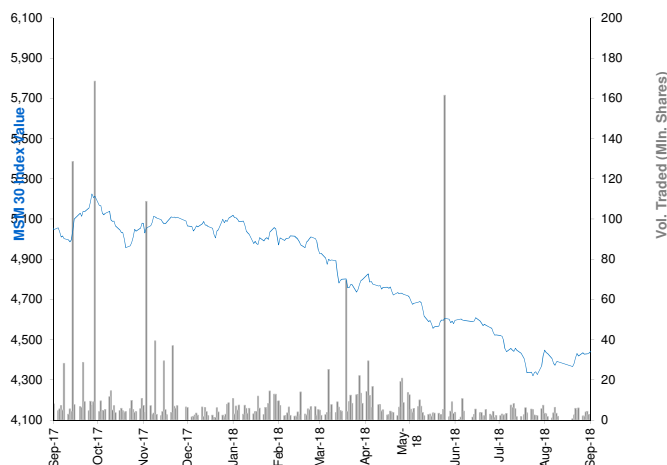
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.695	3.7%	420,413
Gulf Finance House (USD)	0.360	(1.4%)	151,422
Seef Properties	0.224	0.0%	32,020
Bahrain Telecommunications Co.	0.248	(0.8%)	30,256
Al Salam Bank	0.102	0.0%	17,587

Muscat Securities Market Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,764	0.2%	2.6%	6.3%
Financial	2,282	(0.0%)	2.1%	2.4%
Industrial	567	(0.4%)	(0.1%)	50.1%
Services	1,915	0.6%	4.2%	2.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
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Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
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MSM 30 Index	4,486.42	(8.89)	(0.2%)	1.5%	(12.0%)
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Market Cap (OMR Mn)	4,764.22	9.36	0.2%	2.6%	6.3%
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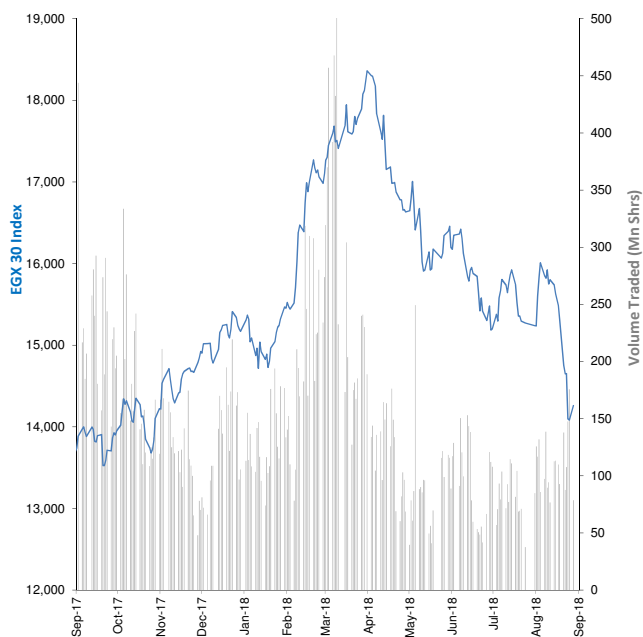
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	503,806	0.9%	(11.3%)	(8.5%)
Banking & Finance	160,015	0.2%	(6.5%)	15.7%
Basic Resources	33,471	0.9%	(14.1%)	(24.2%)
Chemical	51,931	1.1%	(6.6%)	24.6%
Construction & Material	37,006	(0.0%)	(14.2%)	(16.6%)
Financial Services	29,239	3.8%	(8.7%)	(2.5%)
Food & Beverage	11,975	0.6%	(15.2%)	(14.9%)
Healthcare & Pharma.	8,630	0.0%	(8.6%)	(28.9%)
Ind. Goods, Services, Auto.	45,765	2.3%	(12.3%)	13.2%
Media	819	(1.6%)	(25.9%)	(37.0%)
Oil & Gas	9,488	(0.7%)	(4.3%)	(20.6%)
Personal & Household	32,140	0.6%	(15.7%)	(41.8%)
Real Estate	39,399	1.1%	(12.4%)	(12.6%)
Telecommunication	36,413	1.3%	(23.2%)	(43.8%)
Travel & Leisure	7,514	2.3%	(22.8%)	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Financial Group-Hermes Hldg Co.	17.71	6.4%
Sidi Kerir Petrochemicals	22.28	4.7%
Amer Group Holding	0.18	4.5%
El Ahli Investment and Development	7.22	4.3%
Arab Cotton Ginning	2.02	4.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	13.82	(2.4%)
Egyptian Media Production City	4.32	(1.6%)
Oriental Weavers Carpet	9.58	(0.9%)
Alexandria Mineral Oils Co.	11.02	(0.7%)
El Nasr Clothes & Textiles (Kabo)	1.40	(0.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	2.74	18,943
Global Telecom Hldg. (Orascom Telecom)	3.12	15,914
Egyptian Resorts Co.	1.55	6,637
Egyptian Financial Group-Hermes Hldg Co.	17.71	5,522
Amer Group Holding	0.18	4,990

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	14,261.25	177.77	1.3%	(10.9%)	(5.0%)
Market Cap (EGP Mn)	503,806	4,594	0.9%	(11.3%)	(8.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	79	(97.05)	(55.2%)	142	160
Value Traded (EGP Mn)	391	(782.3)	(66.7%)	864	800
No. of Trades	11,632	(10,071)	(46.4%)	16,167	16,859

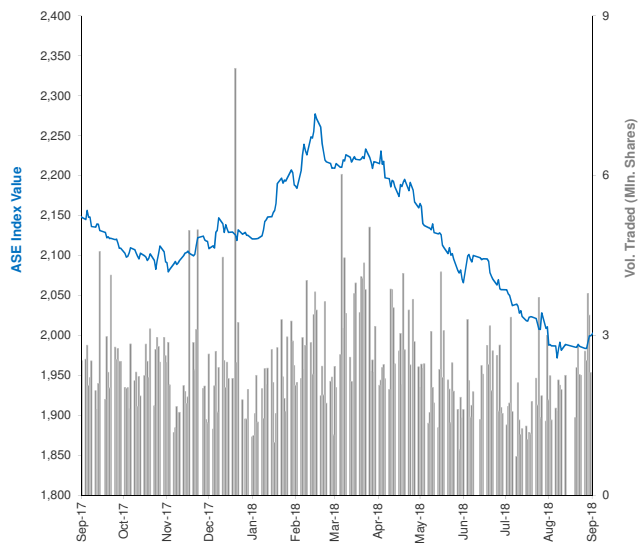
Market Breadth	▲	38	▼	8	■	14
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	17.71	6.43%	97.77
Citadel Capital	2.74	0.74%	51.99
Global Telecom Hldg. (Orascom Telecom)	3.12	0.00%	49.67
Commercial Int'l Bank (Egypt)	81.20	0.26%	23.93
Pioneers Holding Co.	5.71	1.60%	18.64

Amman Stock Exchange Daily Report (1st Market)

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,296	(0.3%)	(0.8%)	(2.5%)
Banks	9,013	(0.4%)	(1.5%)	0.7%
Insurance	97	0.0%	(1.7%)	(8.3%)
Diversified Financial Services	159	0.7%	1.4%	(1.2%)
Real Estate	199	0.9%	1.2%	(13.3%)
Health Care Services	27	(1.3%)	(2.4%)	27.1%
Educational Services	241	0.0%	0.9%	(6.4%)
Hotels and Tourism	104	0.0%	1.3%	(10.8%)
Transportation	93	0.5%	0.5%	(10.0%)
Technology & Communications	374	0.5%	(0.5%)	(17.0%)
Media	4	(2.3%)	(17.3%)	(27.1%)
Utilities & Energy	437	(0.2%)	1.1%	(11.7%)
Commercial Services	64	(0.1%)	(1.2%)	(4.2%)
Pharmaceutical & Medical Ind.	46	0.0%	0.3%	(29.8%)
Chemical Industries	14	0.0%	0.0%	(0.9%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	(9.5%)	(8.9%)
Food & Beverages	54	(0.7%)	(1.2%)	(3.7%)
Tobacco & Cigarettes	874	0.0%	4.0%	(13.2%)
Mining & Extraction Industries	345	0.7%	0.9%	4.2%
Engineering & Construction	38	0.9%	(0.7%)	(18.7%)
Electrical Industries	10	(0.6%)	0.0%	(17.2%)
Textiles , Leathers & Clothings	75	0.0%	2.8%	(4.8%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.1400	7.7%
INT'L BROKERAGE & FINANCIAL MARKETS	0.19	5.6%
ARAB ALUMINIUM INDUSTRY /ARAL	1.88	3.3%
CONTEMPO FOR HOUSING PROJECTS	0.75	2.7%
JORDAN NATIONAL SHIPPING LINES	1.64	2.5%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL FOR MEDICAL INVESTMENT	1.65	(4.6%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	0.90	(4.3%)
JORDAN LOAN GUARANTEE CORP.	0.46	(4.2%)
ARAB ELECTRICAL INDUSTRIES	0.29	(3.3%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.29	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.03	867
CENTURY INVESTMENT GROUP	2.30	426
ARAB EAST INVESTMENT	0.54	360
JORDAN INDUSTRIAL RESOURCES	0.13	266
UNION INVESTMENT CORPORATION	1.19	192

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,995.05	(0.10)	(0.0%)	0.5%	(6.2%)
Market Cap (JD Mn)	12,296.31	(34.52)	(0.3%)	(0.8%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,877	679	30.9%	2,352	3,990
Value Traded (JD '000)	3,181	235	8.0%	3,511	3,808
No. of Trades	1,066	(49)	(4.4%)	1,371	2,085

Market Breadth

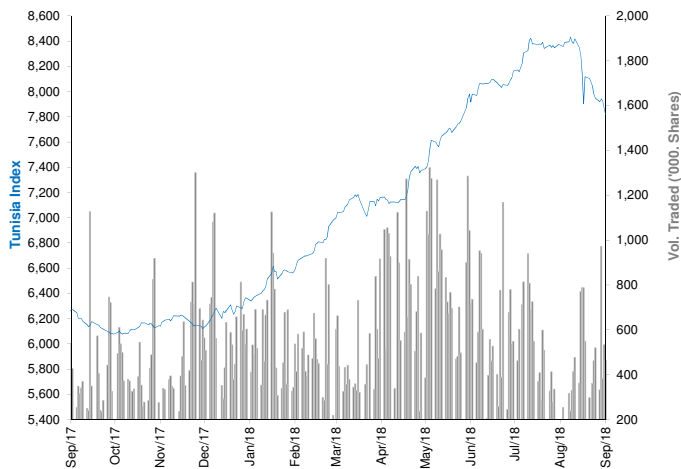
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	2.30	0.0%	967,873
SPECIALIZED INVESTMENT COMPOUNDS	1.03	0.0%	883,533
UNION INVESTMENT CORPORATION	1.19	1.7%	227,371
THE JORDAN PIPES MANUFACTURING	1.72	1.2%	226,869
ARAB EAST INVESTMENT	0.54	0.0%	193,675

Tunisia Stock Exchange Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,960	(0.6%)	(7.1%)	13.5%
Banking	10,404	(0.7%)	(9.9%)	20.3%
Insurance	643	(0.9%)	1.7%	10.6%
Leasing	636	(0.2%)	(3.8%)	3.1%
Financial Services	2,339	(0.1%)	(4.8%)	9.8%
Industrial	1,368	(0.9%)	(5.7%)	(2.0%)
Chemical Industry	503	(1.2%)	1.2%	37.2%
Food & Beverage	3,070	(0.9%)	(5.8%)	12.3%
Retailing	1,370	0.7%	(2.8%)	(4.8%)
Others	1,625	(0.9%)	(5.4%)	12.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Nouvelle Maison de la Ville de Tunis	8.95	2.6%
City Cars	11.01	1.9%
Société Générale Industrielle de Filtration	1.19	1.7%
Universal Auto Distributors Holding	1.57	1.3%
Automobile Réseau Tunisien et Services	6.34	1.3%

Worst Return Performers	Price (DT)	Daily % Chg
SOPAT	1.98	(5.7%)
CELLCOM	1.52	(4.4%)
TelNet Holding	9.27	(3.4%)
Industries Chimiques du Fluor	101.00	(2.9%)
Laboratoires Adwya	5.15	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Verreries	8.27	71,108
SOPAT	1.98	46,011
SOTIPAPIER	4.88	42,015
Société Frigorifique et Brasserie de Tunis	23.50	30,030
L'Accumulateur Tunisien ASSAD	8.55	27,384

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,815.44	(53.07)	(0.7%)	(7.2%)	24.4%
Market Cap (DT Mln)	21,960	(140.5)	(0.6%)	(7.1%)	13.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	464	(69.9)	(13.1%)	590	368
Value Traded ('000 DT)	5,448	430	8.6%	5,270	3,148
No. of Trades	1,202	(152.0)	(11.2%)	1,522	876

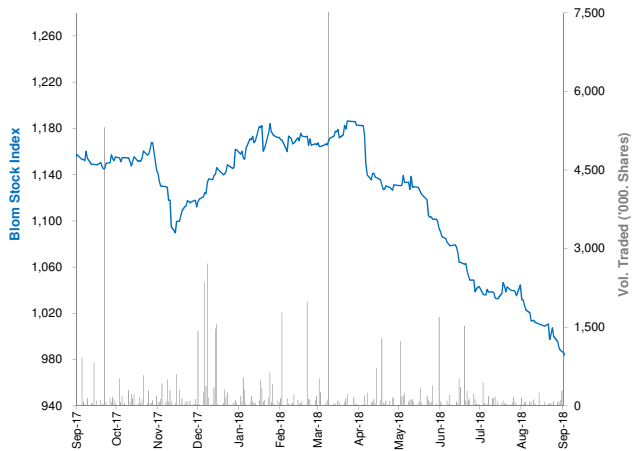
Market Breadth	▲	10	▼	31	■	25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Internationale Arabe de Tunisie	150.51	(1.6%)	812
Société Frigorifique et Brasserie de Tunis	23.50	(1.3%)	709
Industries Chimiques du Fluor	101.00	(2.9%)	588
Société Tunisienne de Verreries	8.27	0.4%	585
Banque Nationale Agricole	18.80	0.0%	456

Beirut Stock Exchange Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,708	(0.2%)	(2.6%)	(14.6%)
Banking	8,338	(0.1%)	(1.3%)	(14.1%)
Industrial	353	0.6%	(2.1%)	14.0%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	981	(1.1%)	(12.5%)	(25.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	9.10	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2008	70.05	(8.1%)
Solidere B	5.86	(2.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	6.00	41,500
BLOM Bank	9.20	36,000
Byblos Bank	1.40	17,000
BLOM Bank GDR	9.10	2,500
Solidere B	5.86	1,587

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	975.90	(0.13)	(0.0%)	(2.4%)	(15.0%)
Market Cap (USD Mn)	9,708.38	(20.47)	(0.2%)	(2.6%)	(14.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	102.45	(20)	(16.3%)	363	662
Value Traded ('000s USD)	740.25	(267)	(26.5%)	2,594	2,878

Market Breadth	▲	1	▼	2	=	32
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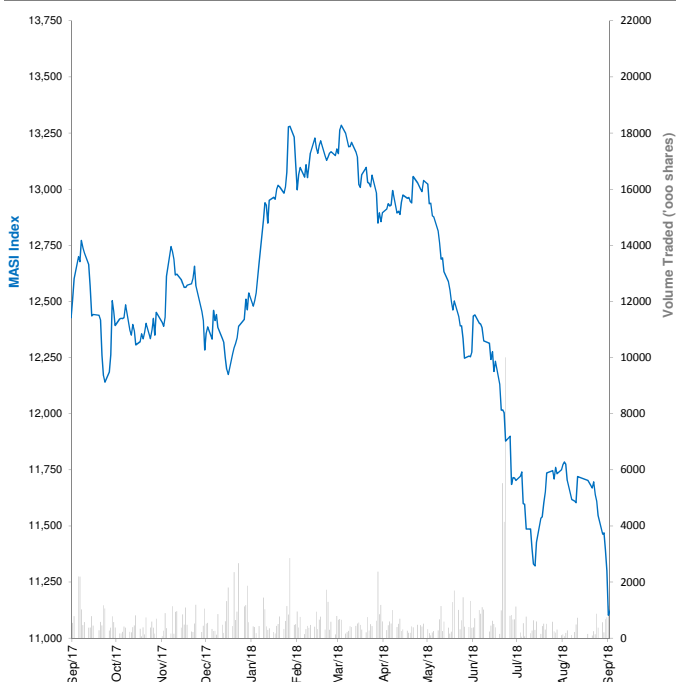
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.20	0.0%	331,200
Solidere A	6.00	0.0%	248,987
Byblos Bank Preferred 2008	70.05	(8.1%)	91,230
Byblos Bank	1.40	0.0%	23,800
BLOM Bank GDR	9.10	0.1%	22,750

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	508,575	0.2%	(2.7%)	(9.4%)
Banking	199,580	(0.1%)	(1.8%)	(7.4%)
Beverages	2,376	(2.0%)	(7.7%)	(29.1%)
Chemicals	1,308	1.3%	16.0%	(4.0%)
Construction & Bldg. Material	59,267	2.0%	(6.2%)	(19.3%)
Distributors	9,487	(2.2%)	(11.4%)	(11.0%)
Electrical & Electronic Equip.	280	0.0%	8.7%	(6.7%)
Electricity	20,239	1.6%	(0.2%)	(7%)
Food Producers & Processors	11,103	(4.5%)	(3.1%)	(35.4%)
Holding Companies	2,882	(3.2%)	(5.3%)	(1.8%)
Insurance	22,788	0.3%	(4.7%)	(17.2%)
Investment & other Finance	3,946	(5.2%)	(6.3%)	(1.1%)
Leisures & Hotel	2,453	0.5%	(2.2%)	18.9%
Materials, Software & Computer	2,074	0.3%	(4.3%)	6.4%
Mining	16,355	0.4%	(6.4%)	(28.4%)
Oil & Gas	11,490	0.0%	(1.3%)	(1.5%)
Real Estate	13,796	0.8%	(4.8%)	(34.3%)
Telecommunications	123,996	0.6%	(0.5%)	5.3%
Transport	1,103	0.0%	(10.0%)	8.4%
Utilities	4,000	0.0%	(13.0%)	(19.4%)
Forestry & Paper	52	(0.4%)	(11.7%)	(39.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	100.20	6.0%
Wafa Assurances	3,780.00	2.7%
Banque Marocaine Due Commerce Et De L'Industries	749.00	2.6%
Managem	1,230.00	2.5%
Lafarge Ciments	1,540.00	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	960.00	(8.6%)
Societe Metallurgique D'Imiter	1,510.00	(5.6%)
Auto Hall	72.00	(5.1%)
Comp Suc Maroc Et De Raff	168.00	(4.5%)
Lesieur Cristal	147.00	(4.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	14.70	217,470
Banque Centrale Populaire	268.00	153,928
Itissalat Al-Maghrib	141.05	144,302
Alliances Developpement Immobilier	100.20	65,199
Comp Suc Maroc Et De Raff	168.00	54,234

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,196.39	(2.63)	(0.0%)	(3.0%)	(9.6%)
MADEX Index	9,099.81	(0.54)	(0.0%)	(3.0%)	(9.9%)
Market Cap (MAD Mn)	508,575	1.076	0.2%	(2.7%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	809.10	406.8	101.1%	653	516
Value Traded (MAD Mn)	71.65	18.05	33.7%	59	70

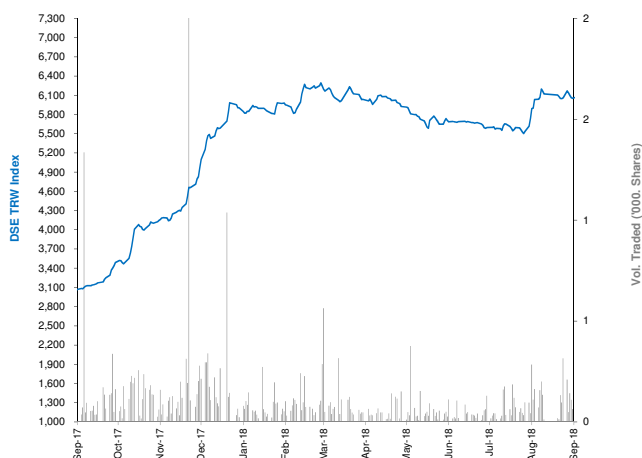
Market Breadth	▲ 13 ▼ 15 = 13
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	268.00	0.4%	20.63
Itissalat Al-Maghrib	141.05	0.6%	10.17
Attijariwafa Bank	451.00	(0.2%)	9.44
TAQA MOROCCO	858.00	1.6%	5.73
Comp Suc Maroc Et De Raff	168.00	(4.5%)	4.57

Damascus Securities Exchange Daily Report

September 24, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	580,947	0.5%	1.8%	(7.5%)
Banking	543,382	0.6%	1.6%	(8.6%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	9,383	0.0%	0.0%	(9.9%)
Insurance	25,201	0.5%	6.6%	22.4%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1347.39	2.73%
Syria International Islamic Bank	886.71	2.25%
Al-Aqeelah Takaful Insurance	390.46	1.47%
Fransabank Syria	430.00	1.12%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	679.10	(2.0%)
Qatar National Bank Syria	453.52	(0.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,222.84	37.75	0.6%	2.7%	4.0%
Market Cap (SRY Mn)	580,947	3,088.9	0.5%	1.8%	(7.5%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	202,613	137,877.0	213.0%	84,459	223
Value Traded ('000 SRY)	179,580	123,576.4	220.7%	66,403	31,528
No. of Trades	137	21.0	18.1%	86	75.6

Market Breadth

▲ 4 ▼ 2 = 18

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	886.71	165,864
Al Baraka Bank - Syria	1347.39	16,286
Cham Bank	679.10	6,218
Qatar National Bank Syria	453.52	6,038
Al-Aqeelah Takaful Insurance	390.46	3,751

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	886.71	2.3%	147,072,909
Al Baraka Bank - Syria	1,347.39	2.7%	21,943,555
Cham Bank	679.10	(2.0%)	4,222,624
Qatar National Bank Syria	453.52	(0.1%)	2,738,352
Fransabank Syria	430.00	1.1%	1,492,100

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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