

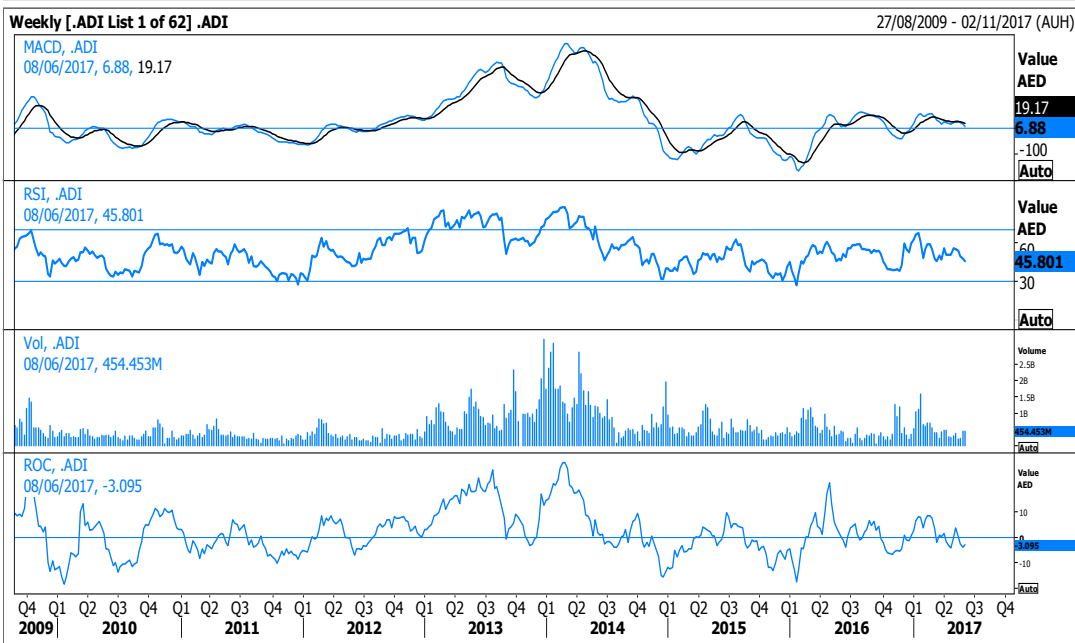
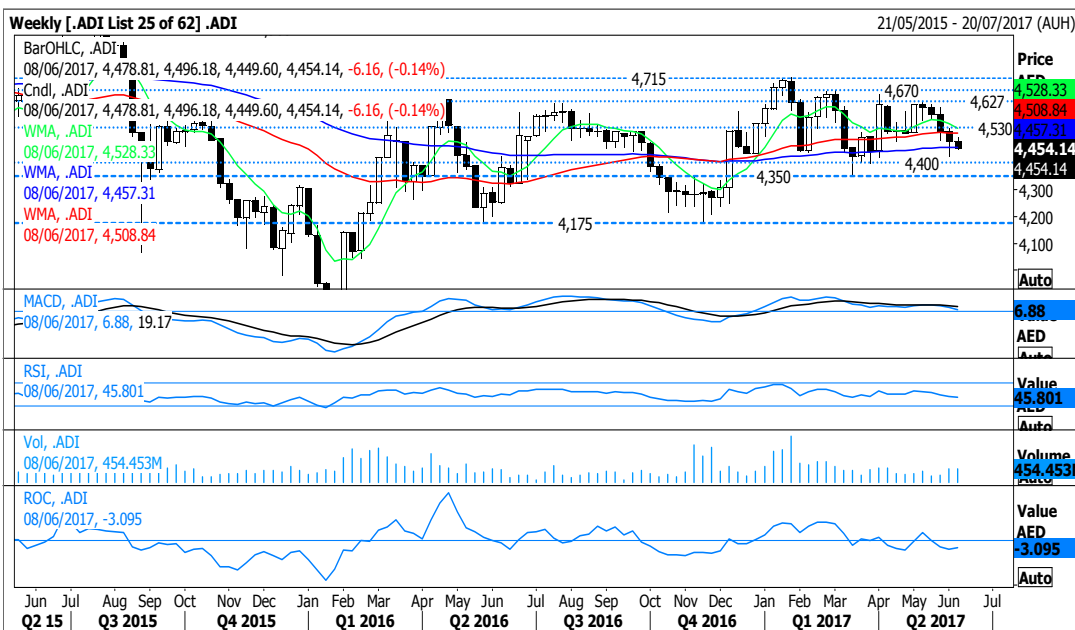
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### Abu Dhabi Securities Exchange

**ADX General Index <.ADI> closed at 4,454.14 point.** The market remains within the wide range 4,350 point-4,715 point and for a directional move to take place, the index should clear either level. The bulls encounter several resistance levels as we have 4,530 point, 4,627 point and 4,670 point but only above 4,715 point will call for an establishment of a new bullish trend. On the negative side, the nearby support levels come at 4,430 point and 4,400 point but losing 4,350 point would most likely trigger 4,175 point. Weekly and daily RSI indicators are currently looking neutral.

Medium-term investors can stay in the market as long as the index is closing above 4,400 point, while long-term investors should start accumulating 4,530 point.



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Reuters Ticker: <ADCB.AD>

[illegible]

RSI	58.354
MACD	0.13
ROC	0.823
M10	7.25
M50	6.95
M100	6.75
S1	6.90
S2	6.55
S3	6.00
R1	7.68
R2	8.00
R3	8.60

Reuters Ticker: <FAB.AD>

Weekly [.ADI List 25 of 62] FAB.AD 04/04/2013 - 31/08/2013 (AUH)

The chart displays the following data series and values:

- Price (AED):** Current price is 10.50. Recent price change: -0.15 (-1.41%).
- WMA (Weighted Moving Average):**
  - 10.96 (8/06/2017)
  - 10.28 (8/06/2017)
  - 9.66 (8/06/2017)
- MACD (Moving Average Convergence Divergence):**
  - 0.31 (8/06/2017)
  - 0.37 (8/06/2017)
- RSI (Relative Strength Index):** 50.174 (8/06/2017)
- Vol (Volume):** 9.971M (8/06/2017)
- ROC (Rate of Change):** -1.869 (8/06/2017)

Key price levels and trends are marked on the chart, including a peak at 15.7 and a low at 6.86. The chart also shows various horizontal and diagonal trend lines.

RSI	50.174
MACD	0.37
ROC	-1.869
M10	10.95
M50	10.30
M100	9.65
S1	9.70
S2	8.30
S3	7.60
R1	11.55
R2	12.80
R3	14.10

## ALDAR Properties

Reuters Ticker: &lt;ALDR.AD&gt;

**Price closed at AED2.28.** The stock has found a support level at AED2.10 but still early to anticipate an end to the bearish tone as it remains moving within a 10-months descending trend line. However, a dip below AED2.10 would most likely trigger the strong line at AED1.80. On the counter side, the nearby resistance levels are located at AED2.31, AED2.41 and AED2.65 but for a rally to take place, bulls are required to break above AED3.00.



RSI	42.626
MACD	-0.10
ROC	-5.000
M10	2.25
M50	2.45
M100	2.50
S1	2.10
S2	1.80
S3	1.60
R1	2.41
R2	2.78
R3	3.00

## Emirates Telecommunications Group Co.

Reuters Ticker: &lt;ETEL.AD&gt;

**Price closed at AED17.55.** The stock needs to travel away from the support level at AED17.15 to decrease the downside risk, while failing to do so would allow additional correction from all-time high at AED20.20 to take place. The first defense line comes at AED16.60, while below it will lead to AED14.90. On the positive side, a close above AED18.25 would be a good sign to promote AED19.10; however, only above AED19.10 would confirm a re-turn to AED20.20.



RSI	42.930
MACD	-0.24
ROC	-0.567
M10	17.60
M50	18.25
M100	18.20
S1	17.15
S2	16.60
S3	14.90
R1	17.90
R2	19.10
R3	20.20

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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