

## Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	842,699	3,499,114	315.2%
Earnings Per Share (fils)	3.60	14.80	311.1%
Total Operating Revenue (KWD)	1,238,404	3,925,114	216.9%
Gross Profit / (Loss) (KWD)	881,484	3,660,161	315.2%
Return on Average Equity (ROAE)	13.40%	21.44%	
Return on Average Assets (ROAA)	8.38%	15.15%	

Balance Sheet Summary (KWD)	31-Jan-14	31-Jan-15	Variance
<b>Assets:</b>			
Current Assets	3,556,857	4,433,392	24.6%
Non-current Assets	42,422,401	33,513,488	(21.0%)
Total Assets	45,979,258	37,946,880	(17.5%)

Shareholders' Equity*	28,430,759	30,891,717	8.7%
<b>Liabilities:</b>			
Current Liabilities	17,148,941	6,564,991	(61.7%)
Non-current Liabilities	399,558	490,172	22.7%
Total Liabilities	17,548,499	7,055,163	(59.8%)

\*Fiscal Year Ends in October

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	273	P/E (x)	4.98
Value (KWD '000)	35	P/BV (x)	1.04
Closing Price (KWD)	0.134	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	32.1	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public) , which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KAMCO Investment Company KSC (Public) 2015