

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(3,122,000)	318,000	NM
Earnings Per Share (fils)	(3.12)	0.32	NM
Total Operating Revenue (KWD)	7,703,000	13,208,000	71.5%
Gross Profit / (Loss) (KWD)	(3,122,000)	318,000	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(981,000)	275,000	NM
Earnings Per Share (fils)	(0.98)	0.28	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	217,796,000	404,067,000	85.53%
Non-current Assets	168,927,000	103,073,000	(39.0%)
Total Assets	386,723,000	507,140,000	31.1%
Shareholders' Equity*	90,606,000	92,102,000	1.7%
Liabilities:			
Current Liabilities	290,001,000	363,740,000	25.4%
Non-current Liabilities	6,116,000	51,298,000	738.8%
Total Liabilities	296,117,000	415,038,000	40.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	304,854	P/E (x)	NM
Value (KWD '000)	86,465	P/BV (x)	2.71
Closing Price (KWD)	0.250	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	30.49%
Current Market Capitalization (KWD Million)	250.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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