

Kuwait Insurance Co.

4-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,893,523	3,742,989	29.4%
Earnings Per Share (fils)	15.34	20.07	30.8%
Return on Average Equity (ROAE)	9.95%	9.71%	
Return on Average Assets (ROAA)	3.96%	3.75%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	635,833	1,316,782	107.1%
Earnings Per Share (fils)	3.37	7.07	109.8%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	40,065,273	48,325,970	20.6%
Non-current Assets	76,211,557	89,606,101	17.6%
Total Assets	116,276,830	137,932,071	18.6%

Shareholders' Equity*	46,584,641	51,454,649	10.5%
Liabilities:			
Current Liabilities	14,096,557	16,347,426	16.0%
Non-current Liabilities	55,595,632	70,129,996	26.1%
Total Liabilities	69,692,189	86,477,422	24.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,171	P/E (x)	11.57
Value (KWD '000)	640	P/BV (x)	1.11
Closing Price (KWD)	0.295	Dividend Yield	6.54%
Book Value Per Share (KWD)	0.276	YTD Share Turnover	1.12%
Current Market Capitalization (KWD Million)	57	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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