

National Industries Co.

8-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	773,927	3,223,553	316.5%
Earnings Per Share (fils)	2.22	9.19	314.3%
Total Operating Revenue (KWD)	40,997,520	45,141,856	10.1%
Gross Profit / (Loss) (KWD)	8,912,865	8,241,861	(7.5%)
Proposed Cash Dividends Per Share (fils)	10.00	8.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.88%	3.79%	
Return on Average Assets (ROAA)	0.68%	2.84%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	42,843,677	45,477,911	6.1%
Non-current Assets	70,069,125	68,260,649	(2.6%)
Total Assets	112,912,802	113,738,560	0.7%
Shareholders' Equity*	85,191,489	84,996,627	(0.2%)
Liabilities:			
Current Liabilities	16,316,756	17,333,711	6.2%
Non-current Liabilities	5,938,122	6,244,190	5.2%
Total Liabilities	22,254,878	23,577,901	5.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	285	P/E (x)	20.94
Value (KWD '000)	50	P/BV (x)	0.79
Closing Price (KWD)	0.194	Dividend Yield	5.15%
Book Value Per Share (KWD)	0.244	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	67.5	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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