

Noor Financial Investment Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	3,195,934	7,113,326	122.6%
Earnings Per Share (fils)	9.00	19.00	111.1%
Return on Average Equity (ROAE)	5.82%	20.43%	
Return on Average Assets (ROAA)	0.90%	4.04%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,733,177	1,430,708	(17.5%)
Earnings Per Share (fils)	5.00	4.00	(20.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	86,839,803	62,286,844	(28.3%)
Non-current Assets	132,974,824	135,752,356	2.1%
Total Assets	219,814,627	198,039,200	(9.9%)

Shareholders' Equity*	36,675,838	45,910,002	25.2%
Liabilities:			
Current Liabilities	59,624,476	36,686,870	(38.5%)
Non-current Liabilities	97,474,798	98,233,843	
Total Liabilities	157,099,274	134,920,713	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	409,983	P/E (x)	5.64
Value (KWD '000)	38,960	P/BV (x)	1.03
Closing Price (KWD)	0.126	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	109.15%
Current Market Capitalization (KWD Million)	47.3	Beta	1.83

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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