

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	10,478,759	15,426,242	47.2%
Earnings Per Share (fils)	11.69	17.21	47.2%
Total Operating Revenue (KWD)	19,667,458	27,208,430	38.3%
Gross Profit / (Loss) (KWD)	6,404,691	7,489,752	16.9%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	5.42%	7.40%	
Return on Average Assets (ROAA)	1.93%	2.72%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	102,993,658	110,532,632	7.3%
Non-current Assets	450,009,971	469,373,182	4.3%
Total Assets	553,003,629	579,905,814	4.9%
Shareholders' Equity*	199,935,876	216,800,775	8.4%
Liabilities:			
Current Liabilities	74,550,080	66,551,740	(10.7%)
Non-current Liabilities	255,267,425	262,221,346	2.7%
Total Liabilities	329,817,505	328,773,086	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	66,379.88	P/E (x)	5.46
Value (KWD '000)	6,065.86	P/BV (x)	0.41
Closing Price (KWD)	0.094	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	7.04%
Current Market Capitalization (KWD Million)	88.6	Beta	1.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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