

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	7,069,649	3,785,177	(46.5%)
Earnings Per Share (fils)	8.82	4.72	(46.5%)
Total Operating Revenue (KWD)	34,073,817	42,499,075	24.7%
Gross Profit / (Loss) (KWD)	7,069,649	3,785,177	(46.5%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.54%	4.82%	
Return on Average Assets (ROAA)	2.00%	1.09%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	117,508,111	97,967,918	(16.6%)
Non-current Assets	234,602,227	241,694,006	3.0%
Total Assets	352,110,338	339,661,924	(3.5%)
Shareholders' Equity*	77,918,806	79,105,157	1.5%
Liabilities:			
Current Liabilities	203,907,517	190,135,956	(6.8%)
Non-current Liabilities	23,940,285	25,123,847	4.9%
Total Liabilities	227,847,802	215,259,803	(5.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,239,806.18	P/E (x)	9.79
Value (KWD '000)	61,155.55	P/BV (x)	0.47
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	152.30%
Current Market Capitalization (KWD Million)	37.0	Beta	1.09

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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