

MENA Markets Daily Report

July 28, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,259.70	(0.4%)	(4.2%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	422.43	(0.1%)	(3.7%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,695.15	(0.0%)	(2.2%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,080.02	(2.4%)	9.0%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,145.68	(0.0%)	9.8%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,872.78	(0.2%)	7.6%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,913.58	0.0%	(3.0%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,337.56	0.0%	(6.2%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,568.09	(0.2%)	3.5%	(7.2%)
Jordan 10	Egypt	EGX 30	▼	7,887.87	(1.5%)	(11.6%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,127.09	(0.2%)	(1.8%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,114.28	0.3%	2.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,619.29	(0.5%)	10.4%	16.2%
Syria 14	Morocco	MASI	▼	9,687.43	(0.0%)	0.7%	5.6%
	Syria	DSE Weighted Index	▼	1,214.13	(0.1%)	(4.5%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,725.56	(8.5%)	12.7%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	840.37	(2.2%)	6.3%	(45.2%)
	India	SENSEX	▼	27,561.38	(2.0%)	0.3%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,735.54	(1.0%)	(2.5%)	(2.9%)
	Mexico	BOLSA Index	▼	43,713.72	(1.2%)	1.3%	1.0%
	Korea	KOSPI Index	▼	2,038.81	(0.4%)	6.7%	(4.8%)
	Taiwan	TAIEX Index	▼	8,556.68	(2.4%)	(7.8%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,733.58	(0.7%)	1.4%	2.9%
	Asia	MSCI Asia Pacific	▼	140.91	(1.2%)	2.2%	(2.5%)
	Europe	DJ Stoxx 600	▼	385.91	(2.2%)	12.7%	4.4%
	Europe	FTSEurofirst 300	▼	1,529.77	(2.2%)	11.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	892.60	(2.0%)	(6.7%)	(4.6%)
	U.S.A	S&P 500	▼	2,067.64	(0.6%)	0.4%	11.4%
	U.S.A	DJIA	▼	17,440.59	(0.7%)	(2.1%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,039.78	(1.0%)	6.4%	13.4%
	UK	FTSE 100	▼	6,505.13	(1.1%)	(0.9%)	(2.7%)
	Germany	DAX	▼	11,056.40	(2.6%)	12.8%	2.7%
	Japan	NIKKEI 225	▼	20,350.10	(1.0%)	16.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,351.96	(3.1%)	4.2%	1.3%
Commodities							
	Oil	OPEC Crude	▼	52.08	(1.8%)	0.2%	(49.6%)
	Oil	Brent	▼	53.47	(2.1%)	(16.3%)	(45.6%)
	Oil	Kuwait	▼	52.20	(1.0%)	(0.9%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.79	0.5%	(7.8%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,097.50	1.1%	(7.7%)	(1.4%)

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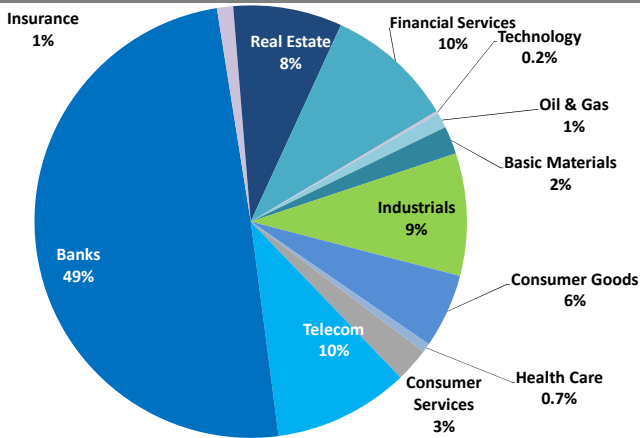
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	3,049.6	23.4	7.7%
3- Zain	1,858.2	10.4	11.8%
4- Ahli United Bank - Bahrain	1,374.1	9.8	14.6%
5- Kuwait Food Co. (Americana)	1,157.8	22.6	13.6%
6- Kuwait Projects Co.	1,016.8	21.3	10.0%
7- Ahli United Bank - Kuwait	897.7	17.8	15.2%
8- Boubayan Bank	876.9	29.3	10.2%
9- Commercial Bank of Kuwait	875.4	17.5	8.9%
10- Burgan Bank	860.7	13.8	9.9%
Total	16,301	16.04	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.028	0.002	7.8%
Al Rai Media Group Co.	0.178	0.010	6.0%
Specialities Group Holding Co.	0.090	0.005	5.9%
Safwan Trading & Contracting Co.	0.320	0.015	4.9%
Al-Mowasat Healthcare Co.	0.220	0.010	4.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Finance & Investment Co.	0.053	(0.005)	(8.6%)
Gulf Glass Manufacturing Co.	0.550	(0.050)	(8.3%)
Educational Holding Group	0.248	(0.022)	(8.1%)
Independent Petroleum Group	0.300	(0.020)	(6.3%)
Al-Madina for Finance & Investment Co.	0.052	(0.003)	(5.5%)

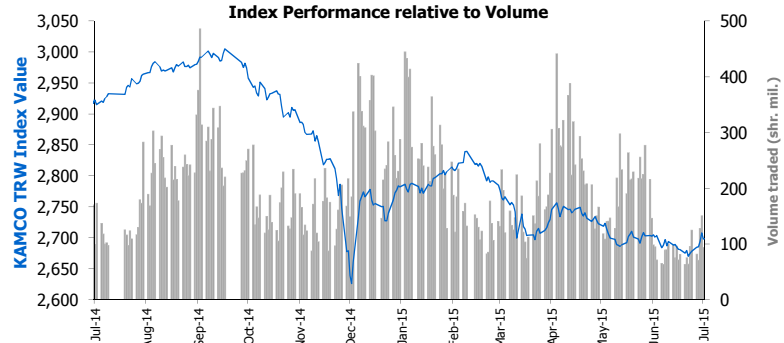
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.038	0.000	104,009,814
Al-Madina for Finance & Investment Co.	0.052	(0.003)	15,594,729
National Industries Group (Holding)	0.170	0.002	8,139,950
Abyaar Real Estate Development Co.	0.030	(0.001)	6,723,560
Manazel Holding Co.	0.042	0.000	4,326,642

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▼	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,886.4	▼	(0.1%)	0.5%	(2.8%)
Oil & Gas	327.5	▼	(2.2%)	(2.8%)	(16.3%)
Basic Materials	606.5	▼	(0.8%)	(4.0%)	(6.6%)
Industrials	2,643.0	▼	(0.1%)	(2.4%)	(3.1%)
Consumer Goods	1,602.5	▼	(0.0%)	8.0%	31.6%
Health Care	188.7	▲	0.9%	5.7%	2.6%
Consumer Services	745.4	▼	(0.2%)	(4.1%)	(4.1%)
Telecommunications	2,925.2	▼	(0.9%)	1.3%	(12.6%)
Banks	14,309.0	▲	0.2%	0.1%	(1.9%)
Insurance	349.5	▼	(0.6%)	(2.5%)	(2.1%)
Real Estate	2,353.5	▼	(0.6%)	0.1%	(1.6%)
Financial Services	2,781.4	▲	0.3%	3.5%	(7.7%)
Technology	54.1	▼	(0.6%)	(2.4%)	(3.8%)

Market Breadth	▲	26	▼	53	■	113
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,695.15	(1.1)	(0.0%)	0.4%	(2.2%)	
KSE Price Index	6,259.70	(22.1)	(0.4%)	0.9%	(4.2%)	
KSE Weighted Index	422.43	(0.3)	(0.1%)	0.6%	(3.7%)	
Kuwait 15 Index	1,028.16	2.8	0.3%	1.1%	(3.0%)	
Market Cap (KWD Mn)	28,886	(15.7)	(0.1%)	0.5%	(2.8%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	190.8	84.7	79.9%	191.0	219.5
Value Traded (KWD Mn)	11.9	1.6	15.6%	18.2	25.9
No. of Trades	3,328	478.0	16.8%	4,312	4,719

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.4%	6.6%	6.1%	5.9%	6.9%
KSE Price Index	7.4%	9.5%	10.5%	9.9%	9.6%
KSE Weighted Index	8.1%	9.7%	8.9%	8.6%	9.8%

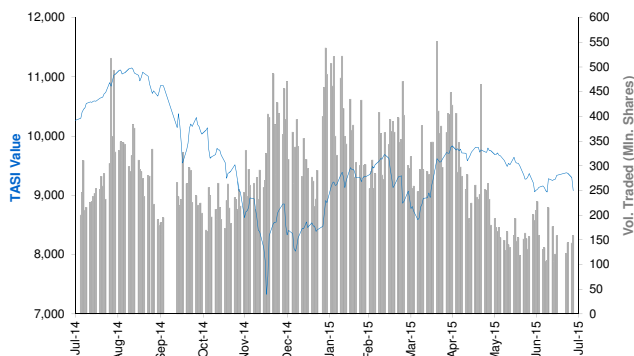
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Dar National Real Estate Co.	0.038	0.000	3,909,367
National Industries Group (Holding)	0.170	0.002	1,382,108
Al-Madina for Finance & Investment Co.	0.052	(0.003)	840,007
Agility	0.660	0.000	383,247
National Bank of Kuwait	0.860	0.000	321,675

Saudi Tadawul Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,020,279	0.2%	18.9	2.1	2.4%
Banks & Financial	554,598	0.5%	13.2	1.9	2.0%
Petrochemical Industries	465,569	(0.6%)	15.8	1.8	2.6%
Cement	88,378	(1.1%)	14.2	2.8	5.4%
Retail	95,630	(1.3%)	31.8	6.6	1.4%
Energy & Utilities	77,572	4.8%	28.3	1.3	3.8%
Agric. & Food Ind.	129,803	2.8%	25.8	4.5	2.1%
Telecom	174,147	3.2%	24.7	2.0	4.0%
Insurance	51,525	4.9%	69.3	3.0	0.3%
Multi-Inv.	82,725	(7.0%)	71.0	2.3	2.5%
Indust. Inv.	76,143	0.9%	24.6	1.9	1.4%
Bldg. & Const.	27,489	(0.7%)	49.0	2.6	2.5%
Real Estate Dev.	126,916	(2.1%)	46.8	2.3	0.6%
Transport	36,954	(2.7%)	20.1	2.8	1.7%
Media & Publishing	3,828	(2.5%)	NM	1.7	0.0%
Hotel & Tourism	29,004	0.5%	19.4	5.0	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	284,460	13.6	12.6%
2- Saudi Telecom	140,080	12.6	18.4%
3- National Commercial Bank	126,540	14.6	18.3%
4- Al-Rajhi Bank	103,334	15.5	15.8%
5- Saudi Electricity Co.	75,332	29.2	4.5%
6- Kingdom Holding Co.	75,044	NM	2.9%
7- Jabal Omar Development Company	68,311	NM	0.0%
8- AL-Marai Co.	55,806	32.7	15.4%
9- Samba Financial Group	52,040	10.3	13.0%
10- SABB	49,215	11.4	16.5%

Subtotal	1,030,162	16.64	12.6%
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* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Sagr Co. for Cooperative Ins.	30.90	2.4%	18,959
Anaam International Holding Grp.	31.16	1.9%	40,196
Rabigh Refining and Petrochemical Co.	23.64	1.0%	147,799
Tourism Enterprise Co.	47.00	0.6%	21,748
Southern Province Cement Co.	99.00	0.3%	1,927

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi International Petrochemical Co.	29.30	(8.9%)	57,015
Emaar The Economic City	14.10	(6.0%)	66,895
Saudi Kayan	10.76	(4.5%)	98,042
Saudi Basic Industries Corp	94.82	(4.3%)	868,159
Saudi United Cooperative Ins. Co.	16.16	(4.3%)	57,488

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	22.36	(1.4%)	18,475
ZAIN KSA	12.01	(0.8%)	14,639
Saudi Basic Industries Corp	94.82	(4.3%)	9,032
Saudi Kayan	10.76	(4.5%)	8,930
Dar Al Arkan Real Estate Dev. Co.	8.65	(1.1%)	6,528

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,080.02	(221.6)	(2.4%)	(0.1%)	9.0%
Market Cap (SAR Mn)	2,020,279	(47,981.7)	(2.3%)	0.2%	11.3%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.8%	15.8%	16.8%	16.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	159	15	10.3%	287	283
Value Traded (SAR Mn)	5,052	118	2.4%	7,810	8,475
No. of Trades	92,206	6,667	7.8%	137,899	142,315

Market Breadth	▲	8	▼	155	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	73.25	9,936	190,752	116.6%
The Co for Cooperative Ins.	96.12	7,043	89,328	92.0%
Al-Babtain Power & Telecom. Co.	48.74	2,975	71,364	79.7%
Saudi Company for Hardware	124.50	4,809	36,355	77.9%
Al Ahlia Ins. Co.	14.81	2,703	173,867	77.1%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	16.13	1,544	57,659	(41.7%)
Middle East Specialised Cables	13.44	11,125	592,495	(38.6%)
Solidarity Saudi Takaful co.	12.93	6,827	351,081	(36.5%)
Saudi Arabian Cooperative Ins. Co.	23.26	3,619	97,025	(32.8%)
National Industrialization Co	18.28	11,678	478,717	(31.5%)

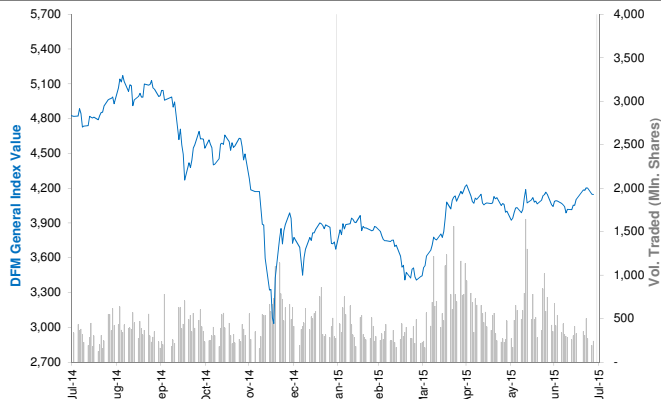
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.65	58,671	6,239,583	6.7%
Alinma Bank	22.36	99,908	4,378,755	10.1%
Saudi Kayan	10.76	24,282	1,974,376	(2.3%)
ZAIN KSA	12.01	17,367	1,873,654	0.5%
Saudi Arabian Mining Co.	40.65	48,985	1,226,912	32.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

July 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	59,190	10.3	12.5%
2- EMAAR Properties	56,777	14.7	10.8%
3- EMAAR MALLS GROUP	42,427	23.8	12.6%
4- Dubai Islamic Bank	28,783	10.0	15.7%
5- Emirates Integrated Telecom. (DU)	24,274	11.5	28.4%
6- Mashreq Bank	20,289	8.2	15.4%
7- Dubai Financial Market	17,422	25.6	7.8%
8- DAMAC Properties Dubai	15,650	3.9	66.4%
9- Commercial Bank of Dubai	14,350	11.8	16.1%
10- Arabtec Holding P.J.S.C.	10,549	NM	NM
Subtotal	308,215	11.93	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf General Investment Co.	0.932	6.4%	19,065,454
Gulf Navigation Holding	0.430	2.6%	5,393,901
Al Salam Bank - Bahrain	1.370	2.2%	4,742,349
Islamic Arab Insurance Co.	0.625	1.6%	13,391,879
Ajman Bank	1.960	1.6%	195,155

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.638	(4.1%)	4,557,636
Al Salam Group Holding	0.610	(3.2%)	976,720
Union Properties	1.190	(1.7%)	16,427,426
EMAAR MALLS GROUP	3.260	(1.5%)	7,885,815
Deyaar Development	0.825	(1.2%)	11,468,879

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.728	(1.1%)	37,325
Islamic Arab Insurance Co.	0.625	1.6%	21,367
Drake and Scull International	0.811	0.1%	21,251
Gulf General Investment Co.	0.932	6.4%	20,772
Arabtec Holding P.J.S.C.	2.400	(0.4%)	19,584

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	386,678	1.2%	12.7	1.5	2.2%
Banking	140,351	4.9%	10.7	1.3	3.0%
Consumer Staples	11,411	6.9%	NM	1.5	0.7%
Investment & Financial	31,448	0.7%	14.5	1.4	3.2%
Insurance	6,136	1.4%	7.9	0.6	6.0%
Industrial	4,165	(26.4%)	33.1	0.5	2.2%
Real Estate & Construction	137,184	(1.0%)	NM	1.8	0.9%
Telecommunication	24,567	(0.6%)	11.6	3.0	3.7%
Transportation	28,310	0.3%	31.2	1.5	2.2%
Services	3,106	(4.1%)	3.0	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 15 = 34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,145.68	(1.9)	(0.0%)	1.4%	9.8%
Market Cap (AED Mn)	386,678	(72)	(0.0%)	1.2%	15.4%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.4%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	240	48.7	25.4%	489	805
Value Traded (AED Mn)	358	80.8	29.2%	773	1,870
No. of Trades	4,360	586	15.5%	7,375	11,230

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.410	10,710,066	4,801,812	136.3%
Takaful Emarat	1.760	186,628	142,533	120.0%
Dubai Parks And Resorts	1.300	4,604,878	4,619,722	78.1%
Al-Madina for Finance & Investment	0.638	187,574	359,054	76.7%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.430	507,018	1,428,297	(209.7%)
Int'l Financial Advisors Co.	0.533	3,169	6,223	(37.3%)
Ajman Bank	1.960	255,279	110,827	(26.5%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Arabtec Holding P.J.S.C.	2.400	14,951,039	5,319,952	(18.1%)

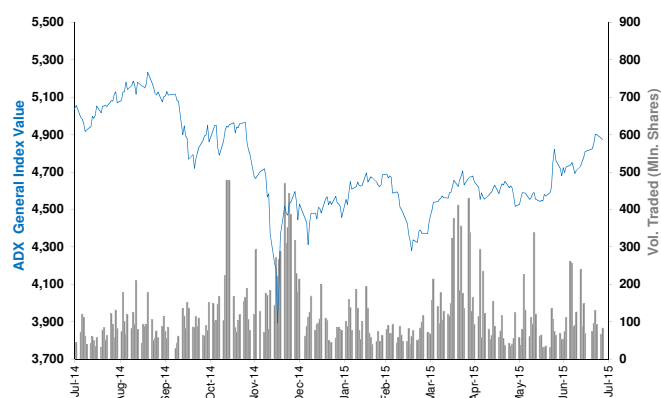
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.728	9,554,379	19,070,290	(2.6%)
Union Properties	1.190	8,591,698	6,943,776	3.3%
Arabtec Holding P.J.S.C.	2.400	14,951,039	5,319,952	(18.1%)
Deyaar Development	0.825	3,984,161	4,838,335	(2.9%)
Amlak Finance	2.410	10,710,066	4,801,812	136.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

July 28, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	128,712	14.2	22.5%
2- First Gulf Bank	69,075	12.0	18.2%
3- National Bank Of Abu Dhabi	50,676	9.1	14.9%
4- Abu Dhabi Commercial Bank	46,276	10.7	17.1%
5- AL DAR Properties Co.	21,150	8.8	13.3%
6- Union National Bank	19,673	9.3	12.6%
7- Abu Dhabi Islamic Bank	15,691	8.8	12.7%
8- National Bank of Ras Al-Khaimah	13,041	8.8	19.8%
9- United Arab Bank	6,302	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	5,208	16.3	8.7%
Subtotal	375,804	11.24	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.80	9.8%	5,600
Methaq Takaful Insurance Co.	1.04	2.0%	13,483,988
Union National Bank	7.15	1.6%	434,320
Ras Al Khaimah Ceramic Co.	3.50	1.4%	45,500
National Bank Of Abu Dhabi	10.70	0.9%	846,902

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Aviation Co.	2.85	(5.0%)	11,326
Gulf Cement Co.	1.03	(4.6%)	51,500
Ras Al Khaimah Cement Co.	0.86	(4.4%)	77,075
Gulf Pharmaceutical Co.	2.54	(3.8%)	236,435
Dana Gas	0.55	(1.8%)	18,433,867

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.55	(1.8%)	33,154
Eshraq Properties Co.	0.77	(1.3%)	15,146
Methaq Takaful Insurance Co.	1.04	2.0%	12,788
AL DAR Properties Co.	2.69	(1.1%)	8,543
Abu Dhabi Commercial Bank	8.27	(0.1%)	5,710

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	477,521	3.4%	8.9	1.5	3.9%
Banks	246,114	2.0%	10.4	1.6	4.4%
Inv. & Financial Services	5,107	3.6%	0.3	1.4	11.1%
Real Estate	24,221	(1.0%)	12.4	1.0	0.7%
Energy	7,801	5.5%	NM	0.5	3.7%
Consumer Staples	5,993	2.2%	18.6	1.9	1.4%
Industrial	12,353	2.8%	24.0	0.8	4.6%
Insurance	8,936	(1.7%)	NM	0.5	4.3%
Telecommunication	156,614	7.0%	14.3	2.5	3.5%
Services	10,382	2.1%	14.0	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	18	=	39
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,872.78	(8.71)	(0.2%)	3.2%	7.6%
Market Cap (AED Mn)	477,521	72	0.0%	3.4%	2.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	83	17.7	27.2%	110	304.5
Value Traded (AED Mn)	176	71.5	68.5%	228	779.3
No. of Trades	1,436	187	15.0%	1,801	4,210

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.80	3,627,292	299,312	48.7%
Abu Dhabi Ship Building Co.	2.80	33,634	13,940	47.4%
Methaq Takaful Insurance Co.	1.04	194,166	235,596	42.5%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.70	675	270	35.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	5.00	1,815	362	(27.5%)
Green Crescent Insurance Co.	0.55	1,931	3,113	(25.7%)
Abu Dhabi National Hotels	3.00	38,136	13,436	(25.0%)

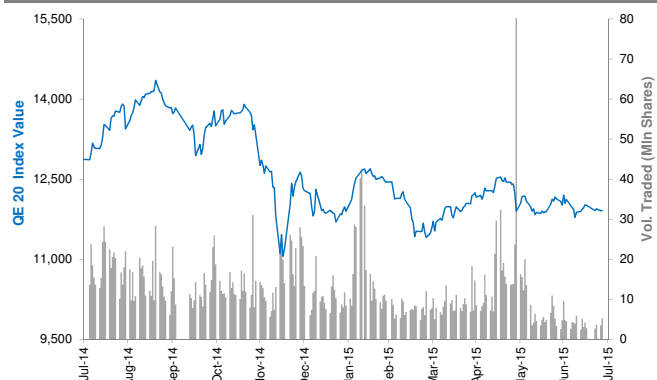
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.77	5,040,916	5,844,177	6.9%
Dana Gas	0.55	1,432,524	2,786,613	10.0%
AL DAR Properties Co.	2.69	7,184,931	2,714,001	1.5%
Ras Al Khaimah Properties	0.64	1,104,902	1,529,960	(13.5%)
Waha Capital Co.	2.54	1,546,386	545,598	(9.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	631,257	(2.6%)	13.9	2.1	4.1%
Banking & Finance	251,598	(2.7%)	12.7	2.2	4.4%
Goods & Consumer Services	29,999	2.6%	15.9	2.6	4.2%
Industrial	178,308	(4.7%)	18.1	3.2	4.2%
Insurance	25,605	1.7%	13.7	1.9	2.9%
Real Estate	78,433	(0.7%)	9.9	1.3	3.0%
Telecom	40,011	(4.2%)	21.7	1.5	3.6%
Transport	27,304	0.5%	12.8	1.6	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 15 ▼ 24 = 4

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	128,470	12.0	20.0%
2- Industries Qatar	80,768	14.2	18.8%
3- Ezdan Holding Group Co.	47,374	33.3	4.8%
4- Masraf Al Rayan	34,200	16.4	19.7%
5- Mesaieed Petrochemical Holding Co.	30,026	20.7	10.9%
6- Ooredoo (formerly Q-Tel)	26,298	15.0	8.3%
7- Qatar Islamic Bank	25,827	15.5	14.0%
8- Qatar Electricity & Water Co.	24,310	15.4	25.4%
9- Barwa Real Estate Co.	19,884	3.4	32.1%
10- Qatar Insurance Co.	18,278	26.7	12.0%

Subtotal 435,434 11.83 19.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
United Development Co.	26.10	3.4%	42,898,961
Qatari German Co. for Medical Devices	16.77	1.5%	812,254
Barwa Real Estate Co.	51.10	1.0%	30,561,028
Salam International Investment	14.20	0.9%	3,462,784
Medicare Group	193.00	0.8%	2,396,284

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	46.20	(3.6%)	89,813
Qatar Electricity & Water Co.	221.00	(1.4%)	7,073,861
Doha Insurance Co.	25.90	(1.3%)	1,330,744
Ooredoo	82.10	(1.0%)	2,855,188
Qatar Industrial Manufacturing Co.	46.05	(0.8%)	748,756

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
United Development Co.	26.10	3.4%	1,653,168
Ezdan Holding Group Co.	17.86	(0.2%)	686,771
Barwa Real Estate Co.	51.10	1.0%	595,597
Vodafone Qatar	16.22	(0.3%)	348,092
Salam International Investment	14.20	0.9%	244,353

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,913.58	4.41	0.0%	(2.4%)	(3.0%)
Market Cap (QAR Mn)	631,257	(649)	(0.1%)	(2.6%)	(6.7%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	5,283	1,804	51.8%	10,900	19,602
Value Traded (QAR Mn)	213	45	27.1%	445	834
No. of Trades	5,937	320	5.7%	5,310	9,036

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.77	709,465	45,952	65.2%
Medicare Group	193.00	766,426	4,972	65.0%
Al Meera Consumer Goods Co.	280.00	736,617	3,233	40.0%
Gulf Warehousing Co.	75.80	437,710	6,656	34.4%
Doha Insurance Co.	25.90	71,340	2,698	32.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	82.10	1,250,458	12,367	(33.7%)
Gulf International Services	73.60	5,067,901	56,170	(24.2%)
Industries Qatar	133.50	4,325,117	29,683	(20.5%)
Diala Brokerage & Inv. Hldg. Co.	26.65	577,390	14,725	(20.3%)
Mesaieed Petrochemical Holding Co.	23.90	813,620.9	30,090.64	(19.0%)

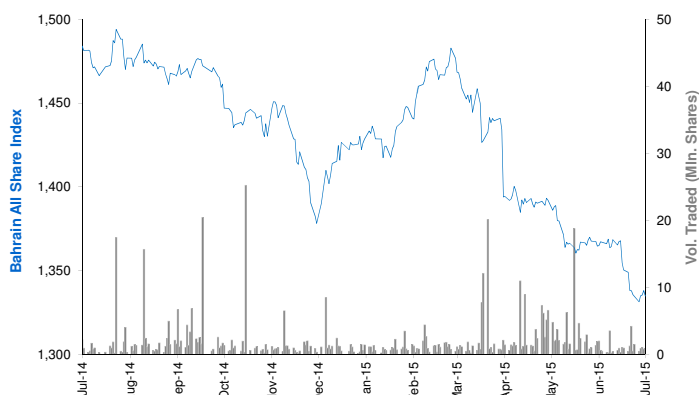
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.86	6,061,127	334,779	19.7%
Vodafone Qatar	16.22	3,459,000	199,326	(1.4%)
Barwa Real Estate Co.	51.10	7,826,702	163,583	22.0%
Mazaya Qatar R.E Development Co.	18.41	1,592,998	81,599	0.9%
Masraf Al Rayan	45.60	3,470,753	74,559	3.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,881	(0.5%)	9.7	1.0	3.6%
Commercial Banks	3,456	2.5%	10.6	1.4	3.6%
Investment	2,258	(4.2%)	9.4	0.7	3.8%
Insurance	156	(3.4%)	12.0	0.8	4.4%
Service	1,077	(0.3%)	11.3	1.1	2.2%
Hotel & Tourism	207	(6.3%)	11.6	1.0	1.6%
Industrial	727	(0.5%)	6.2	0.8	5.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	707	6.07	12.5%
5- Bahrain Telecommunications Co.	562	12.58	8.7%
6- Bank of Bahrain and Kuwait	467	9.17	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	291	19.00	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	268	54.92	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,337.56	0.53	0.0%	(2.2%)	(6.2%)
Market Cap (BHD Mln)	7,880.80	9.54	0.1%	(0.5%)	(2.6%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.22%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	306	(134)	(30.4%)	1,898	6,204
Value Traded (BHD '000)	90	(70)	(43.9%)	427	1,447
No. of Trades	36	14	63.6%	48	83

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Nass Corporation	0.166	1.2%	1,660
Bank of Bahrain and Kuwait	0.432	0.9%	8,640

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Zain Bahrain B.S.C	0.178	(1.1%)	3,560
Seef Properties	0.200	(1.0%)	10,000

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.136	0.0%	97,443
Seef Properties	0.200	(1.0%)	50,000
National Bank of Bahrain	0.735	0.0%	37,028
Bahrain Telecommunications Co.	0.338	0.0%	32,727
Bank of Bahrain and Kuwait	0.432	0.9%	20,000

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,163	70,629,063	48.8%
Al Salam Bank	0.136	3,399	25,679,947	35.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Gulf Finance House (USD)	0.225	111	1,224,789	24.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.432	8,189	18,613,525	(16.4%)
Al Baraka Banking Group (USD)	0.680	945	3,503,692	(13.8%)
Bahrain and Kuwait Insurance Co.	0.570	94	143,850	(13.6%)

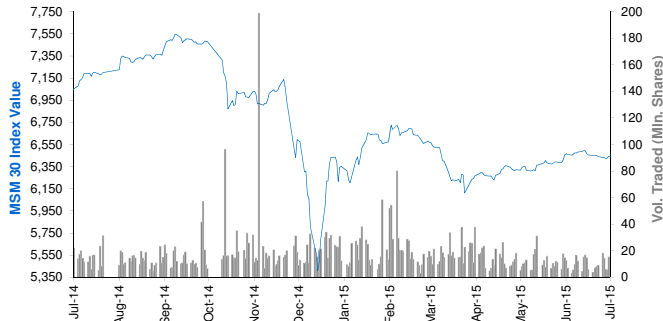
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,163	70,629,063	48.8%
Ahli United Bank (USD)	0.715	18,076	62,433,076	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.136	3,399	25,679,947	35.0%
Bank of Bahrain and Kuwait	0.432	8,189	18,613,525	(16.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,314	1.9%	10.90	1.54	3.8%
Financial	3,728	3.1%	9.14	1.11	3.5%
Industrial	1,115	(0.8%)	12.50	1.76	4.6%
Services	3,471	1.6%	13.06	2.46	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	9	=	42
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,313	10.71	22.3%
2- Bank Muscat	1,297	7.78	13.2%
3- Ooredoo	513	12.91	21.5%
4- National Bank of Oman	480	9.12	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	316	12.33	15.5%
7- Raysut Cement	300	11.89	19.0%
8- HSBC Bank Oman	268	20.79	4.3%
9- Bank Sohar	249	8.72	14.7%
10- Sembcorp Salalah	234	32.69	9.6%

Subtotal 5,609 10.32 15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,568.09	(13.73)	(0.2%)	2.2%	3.5%
Market Cap (OMR Mn)	8,314.11	(16.62)	(0.2%)	1.9%	7.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.8%	12.0%	11.0%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,090	(2,200)	(26.5%)	16,094	22,501
Value Traded (OMR '000)	1,752	(523)	(22.0%)	4,805	8,559
No. of Trades	474	(81)	(14.6%)	890	1,313

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
SMN Power Holding	0.728	3.4%	18,240
Al Batinah power	0.230	3.1%	129,740
Al Suwadi Power	2.230	2.2%	82,760
Al Madina Takaful	0.093	1.1%	10,460
Oman Cable Industry	2.285	0.2%	57,100

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Aluminium Products	0.270	(3.9%)	18,910
Sembcorp Salalah	2.455	(3.7%)	20,210
Al Sharqia Inv. Holding	0.148	(3.3%)	7,700
Oman Investment & Finance Co.	0.214	(1.8%)	27,540
Al Jazeera Services Co.	0.364	(1.6%)	29,030

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.228	(0.4%)	1,915,904
Bank Sohar	0.205	0.0%	1,374,098
Al Batinah power	0.230	3.1%	565,000
Al Suwadi Power	2.230	2.2%	360,000
Bank Muscat	0.566	(1.4%)	329,500

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.270	10,620	44,827	77.6%
ONIC. Holding	0.480	7,081	17,405	51.9%
Al Anwar Holding	0.228	123,266	485,573	37.3%
Al Suwadi Power	2.230	2,812	14,124	34.5%
Al Batinah power	0.230	2,393	11,998	34.5%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.195	460	1,652	(44.9%)
Renaissance Services	0.282	13,928	34,742	(40.5%)
Al Jazeera Steel Products Co.	0.235	2,851	9,556	(30.1%)
Galfar Engineering	0.122	14,895	99,026	(24.2%)
National Gas Co.	0.235	2,851	9,556	(30.1%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.228	123,266	485,573	37.3%
Gulf Investment Services	0.136	31,695	195,955	(4.2%)
Oman & Emirates Investment	0.117	24,221	191,860	(4.9%)
Bank Muscat	0.566	104,208	186,701	2.1%
Global Financial Investment Co.	0.119	17,581	150,933	(2.5%)

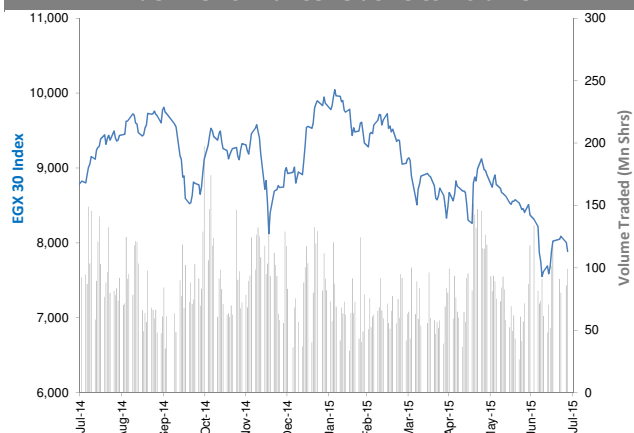
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	330,088	(5.1%)	16.5	1.4	2.3%
Banking & Finance	77,064	(2.9%)	10.0	2.2	2.0%
Basic Resources	13,856	(6.8%)	NM	1.5	4.2%
Chemical	20,565	(1.0%)	8.2	3.0	4.3%
Construction & Material	77,642	(4.9%)	17.0	0.7	3.1%
Financial Services	19,333	(8.3%)	37.7	0.9	1.7%
Food & Beverage	7,732	1.5%	21.4	2.1	3.1%
Healthcare & Pharma.	6,664	(1.2%)	20.8	3.4	0.0%
Ind. Goods, Services, Auto.	12,355	(6.2%)	20.2	1.5	1.8%
Media	495	(5.1%)	15.8	0.2	0.0%
Oil & Gas	3,399	(6.9%)	4.7	1.2	17.7%
Personal & Household	16,837	(0.4%)	14.0	1.5	0.0%
Real Estate	34,058	(12.8%)	20.1	1.0	0.9%
Telecommunication	35,966	(5.7%)	30.7	1.3	2.6%
Travel & Leisure	4,122	(1.3%)	22.0	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	49,559	13.2	25.4%
3-Qatar National Bank AlAhli	16,842	7.3	19.5%
4-T M G Holding	16,096	23.6	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	13,461	9.5	42.5%
6-Global Telecom Hldg.	12,222	NM	NM
7-EASTERN CO	10,625	11.7	18.8%
8-MobiNil	10,326	NM	NM
9-Elswedey Cables	9,853	24.4	7.6%
10-Credit Agricole Egypt	6,888	10.2	23.2%
Subtotal	145,872	15.71	11.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
United Housing & Development	15.01	6.4%
Misr Cement Co.	85.50	4.2%
EASTERN CO	212.50	3.7%
Delta Sugar Co.	10.60	2.4%
Aluminium Co. of Egypt	13.35	2.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Suez Cement Co.	33.00	(5.7%)
Canal Shipping Agencies Co.	9.47	(4.3%)
National CementCo. - Egypt	9.60	(4.0%)
Egyptians Abroad for Inv. & Dev.	3.85	(3.8%)
Heliopolis Housing	46.99	(3.7%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.00	36,367
Palm Hills Developments	2.37	23,421
Egyptian Resorts Co.	1.01	7,912
Citadel Capital	1.88	6,874
Upper Egypt Contracting	1.07	4,058

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	7,887.87	(116.96)	(1.5%)	(5.8%)	(11.6%)
Market Cap (EGP Mn)	330,088	(1,541)	(0.6%)	(5.1%)	(16.0%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	99	13.36	15.6%	77	132
Value Traded (EGP Mn)	278	39.8	16.7%	378	559
No. of Trades	9,651	(1,693)	(14.9%)	11,691	16,283

Market Breadth	▲ 15	▼ 38	= 7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.00	23,273	21.3%
Misr Cement Co.	85.50	7,472	19.7%
Qatar National Bank AlAhli	34.52	2,334	11.4%
Commercial Int'l Bank (Egypt)	54.57	184,350	11.1%
El Kahera Housing	11.37	17,293	10.3%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.51	22,974	(88.7%)
Orascom Hotels & Development	10.20	16,687	(47.5%)
El Ezz Steel Rebars	7.70	118,187	(44.8%)
Asec Company for Mining - Ascom	6.65	4,095	(43.6%)
Palm Hills Developments	2.37	932,336	(42.3%)

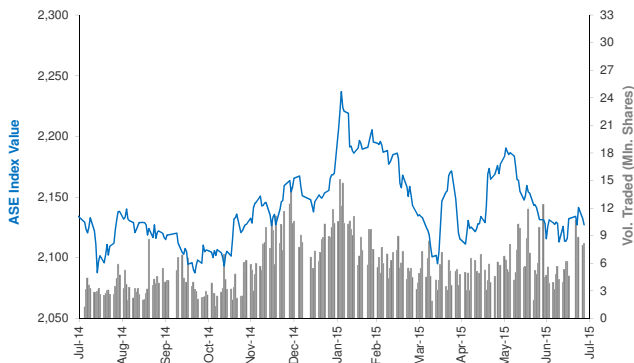
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.00	3,130,604	(21.88%)
Citadel Capital	1.88	1,470,619	(34.49%)
Global Telecom Hldg. (Orascom Telecom)	2.33	1,022,290	(41.31%)
Palm Hills Developments	2.37	932,336	(42.34%)
Egyptian Resorts Co.	1.01	855,204	(17.21%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,370	(0.6%)	11.6	0.9	5.3%
Banks	9,414	0.0%	9.0	0.8	5.1%
Insurance	95	0.8%	10.2	0.8	3.3%
Diversified Financial Services	195	2.8%	NM	0.8	1.1%
Real Estate	275	2.5%	NM	0.8	0.2%
Educational Services	318	(5.7%)	12.0	2.0	14.7%
Hotels and Tourism	137	(0.9%)	23.5	0.7	55.0%
Transportation	99	0.5%	NM	1.8	2.2%
Technology & Commun.	739	(3.3%)	18.5	2.0	5.7%
Media	14	(5.7%)	NM	0.4	0.0%
Utilities & Energy	637	(8.8%)	15.4	2.5	3.5%
Pharmaceutical & Medical Ind.	100	(3.7%)	NM	0.7	3.1%
Tobacco & Cigarettes	340	(0.4%)	12.9	3.3	5.9%
Mining & Extraction Industries	590	1.9%	31.1	0.6	0.2%
Engineering & Construction	100	(2.3%)	31.0	1.4	3.4%
Textiles, Leather & Cloth.	80	1.0%	24.9	0.9	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,941	6.9	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	725	17.2	11.9%
4-JOR ISLAMIC BANK	510	11.3	16.0%
5-JOR PHOSPHATE MN	446	22.5	2.6%
6-JOR KUWAIT BANK	400	8.0	11.5%
7-BANK OF JORDAN	388	8.2	14.0%
8-CAIRO AMMAN BANK	376	8.4	15.3%
9-JOR PETROLM REF	371	11.5	22.1%
10-EQBAL INV.CO	276	10.4	39.1%
Subtotal	9,776	9.76	8.8%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
JORDAN VEGETABLE OIL INDUSTRIES	1.06	5.0%
TRANSPORT& INVESTMENT BARTER CO.	0.45	4.7%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.73	4.3%
ARAB ELECTRICAL INDUSTRIES	0.55	3.8%
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.56	3.7%

Worst Return Performers	Price (JD)	Daily Return
UNIVERSAL CHEMICAL INDUSTRIES	0.57	(10.9%)
SPECIALIZED INVESTMENT COMPOUNDS	0.59	(4.8%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.26	(4.5%)
ARAB UNION INTERNATIONAL INSURANCE	0.95	(4.0%)
JORDAN INDUSTRIAL RESOURCES	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	2,584
AL-AMAL FINANCIAL INVESTMENTS CO.	1.36	1,756
SPECIALIZED INVESTMENT COMPOUNDS	0.59	1,461
TRANSPORT& INVESTMENT BARTER CO.	0.45	324
ARAB ELECTRICAL INDUSTRIES	0.55	307

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,127.09	(5.29)	(0.2%)	0.5%	(1.8%)
Market Cap (JD Mn)	13,369.86	(24.36)	(0.2%)	(0.6%)	(3.8%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,169	189	2.4%	6,585	5,104
Value Traded (JD '000)	10,031	(1,346)	(11.8%)	7,318	6,514
No. of Trades	2,158	(788)	(26.7%)	2,389	2,329

Market Breadth	▲ 22 ▼ 23 = 74
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.00	87.7	246.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	234,592.1	111.0%
CENTURY INVESTMENT GROUP	2.62	27,351.1	65.8%
AL-AMAL FINANCIAL INVESTMENTS CO.	1.36	41,891.2	56.3%
JORDAN LOAN GUARANTEE CORP.	0.80	5,134.6	50.9%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.73	761.5	(63.1%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.55	79,324.0	(57.0%)
JORDAN INDUSTRIAL RESOURCES	0.26	72,554.5	(46.9%)
TRANSPORT& INVESTMENT BARTER CO.	0.45	88,494.9	(38.4%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.26	316.7	(37.6%)

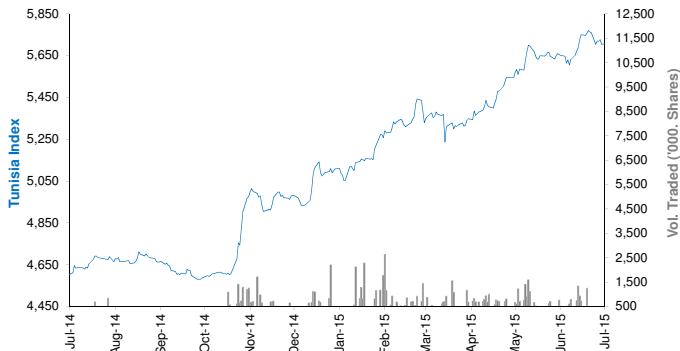
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.73	234,592	111.0%
TRANSPORT& INVESTMENT BARTER CO.	0.45	88,495	(38.4%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.55	79,324	(57.0%)
SPECIALIZED INVESTMENT COMPOUNDS	0.59	77,927	1.7%
JORDAN INDUSTRIAL RESOURCES	0.26	72,555	(46.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,778	(3.2%)	13.80	1.48	2.7%
Banking	6,850	(2.5%)	16.72	1.53	3.2%
Insurance	802	(1.9%)	19.08	1.69	2.1%
Leasing	503	0.5%	11.43	1.24	4.2%
Financial Services	1,436	0.6%	15.85	2.18	1.1%
Industrial	1,148	(5.4%)	2.44	0.37	2.3%
Chemical Industry	628	(3.4%)	16.44	1.88	3.9%
Food & Beverage	3,171	(5.5%)	20.97	4.34	3.0%
Retailing	1,392	(5.9%)	NM	3.80	0.3%
Others	849	(0.9%)	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,264	17.66	22.3%
2-Banque de Tunisie	1,578	18.00	14.0%
3-Banque Internationale Arabe de Tunisie	1,374	11.78	17.0%
4-Banque Attijari De Tunisie	1,051	14.13	17.7%
5-Poulina Group Holding	976	13.47	12.5%
6-Delice Holding	840	32.53	20.2%
7-Amen Bank	664	7.34	13.2%
8-Union Bancaire pour le Commerce et	508	17.49	9.9%
9-Banque Nationale Agricole	477	25.48	3.2%
10-Arab Tunisian Bank	457	8.28	10.6%
Subtotal	10,188	14.59	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunis. d'Entreprises de Télécom.	1.88	4.4%
Société Chimique Alkimia	52.68	3.0%
Banque Nationale Agricole	14.90	2.8%
One Tech Holding	7.30	2.7%
Société Générale Industrielle de Filtration	2.80	1.8%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.93	(4.4%)
Société de Placement et de Dévelop. Ind. et Touristique	14.50	(3.9%)
Société Tunis. de Trans. des Hydro. par Pipelines	7.83	(2.0%)
Société Frigorifique et Brasserie de Tunis	25.15	(1.9%)
Arab Tunisian Bank	4.57	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque Nationale Agricole	14.90	118,336
Société Moderne de Céramique	2.76	33,974
L'Accumulateur Tunisien ASSAD	6.71	11,550
TUNISAIR	0.85	10,754
Société Tunisienne de Banque	6.93	6,930

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,619.29	(27.61)	(0.5%)	(1.7%)	10.4%
Market Cap (DT Mln)	16,778	(98.68)	(0.6%)	(3.2%)	3.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	249	(109.5)	(30.6%)	656	821
Value Traded ('000 DT)	2,692	(381)	(12.4%)	6,019	5,315
No. of Trades	557	(312)	(35.9%)	1,459	1,515

Market Breadth	▲ 15	▼ 20	= 29
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.90	6,772.8	96.1%
Société de Placement et de Dévelop. Ind. et Touristique	14.50	225.8	57.8%
Euro-Cycles	24.20	1,208.3	49.2%
Banque de l'Habitat	14.46	2,338.2	41.1%
Société Tunisienne de Banque	6.93	1,708.1	38.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.00	0.672	(52.0%)
Société Tunis. d'Entreprises de Télécom.	1.88	718.0	(45.5%)
Société Nouvelle Maison de la Ville de Tunis	15.15	555.3	(31.1%)
Electrostar	4.90	2,455.0	(28.9%)
Elbene Industrie	3.02	33.5	(26.3%)

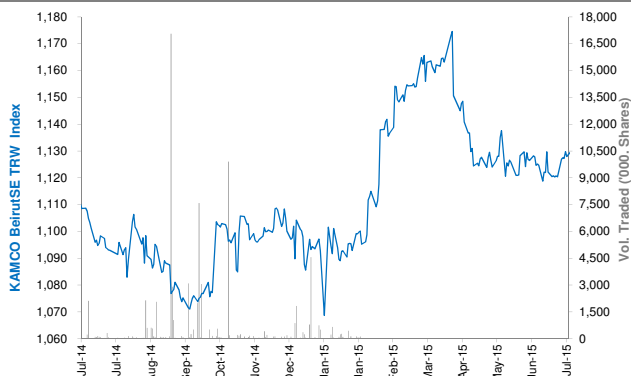
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.76	14,241.6	10.0%
Société Frigorifique et Brasserie de Tunis	25.15	7,254.0	11.8%
Banque Nationale Agricole	14.90	6,772.8	96.1%
Société d'Articles Hygiéniques	10.59	6,722.7	1.1%
TUNISAIR	0.85	4,115.3	(24.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,425	(1.2%)	1.23	0.11	2.6%
Banking	9,230	(1.1%)	5.18	0.56	2.9%
Industrial	317	(1.8%)	5.97	0.87	8.7%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,863	(1.4%)	10.20	1.00	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	3	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	6.03	10.3%
2- BLOM Bank	2,064	5.63	14.4%
3- Solidere A	1,132	6.20	9.8%
4- Byblos Bank	933	5.57	6.7%
5- BLOM Bank GDR	739	-	-
6- Solidere B	731	4.00	9.8%
7- Bank Audi GDR	700	-	-
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	291	6.10	14.1%
10- Byblos Bank Preferred 2009	204	-	-
Subtotal	9,502	5.13	10.7%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.65	3.1%
Byblos Bank Preferred 2009	102.00	1.3%
Bank Audi GDR	6.02	0.2%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	6.00	(3.1%)
Solidere B	11.25	(1.3%)
Solidere A	11.32	(0.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.32	12,883
Bank Audi	6.00	8,436
Bank Audi GDR	6.02	6,200
Byblos Bank	1.65	3,200
Solidere B	11.25	2,945

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,114.28	(6.00)	0.3%	(1.2%)	2.0%
Market Cap (USD Mn)	11,425.252	(61.66)	(0.5%)	(1.2%)	1.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.3%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	36.39	(462)	(92.7%)	352	662
Value Traded ('000s USD)	459.17	(2,166)	(82.5%)	2,755	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	5,623,614	9.1%
BEMO Bank	1.90	215,084	8.6%
Byblos Bank	1.65	6,948,867	3.1%
BLOM Bank GDR	10.00	739,647	2.0%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.020	6,966,767	(8.1%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
Bank of Beirut Preferred Class H	25.600	162,952	(2.5%)
Holcim Liban	14.90	80,447	(2.3%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	20,790,479	0.0%
Bank Audi GDR	6.02	6,966,767	(8.1%)
Byblos Bank	1.65	6,948,867	3.1%
BLOM Bank	9.60	5,623,614	9.1%
Solidere A	11.32	3,137,097	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 28, 2015

Index Performance relative to Volume



Market Breadth

▲ 13 ▼ 12 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,711	17.4	36.8%
2-Attijariwafa Bank	71,643	16.4	12.3%
3-Banque Centrale Populaire	39,321	17.9	6.9%
4-Banque Marocaine Du Commerce Exterieur	38,944	20.0	12.1%
5-Ciments Du Maroc	18,695	23.3	12.7%
6-Wafa Assurances	13,454	17.3	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,767	16.2	30.7%
9-Douja Prom Addoha	9,044	8.9	9.1%
10-Credit Immobilier Et Hotelier	8,302	17.2	10.1%
Subtotal	321,556	17.76	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers		
	Price (MAD)	Daily Return
Hightech Payment Systems SA	477.00	6.0%
Fenie Brossette	122.50	6.0%
Lyonnaise des Eaux de Casablanca	438.00	4.3%
Auto Hall	97.00	4.0%
ENNAKL Automobiles	40.30	3.3%
Worst Return Performers		
	Price (MAD)	Daily Return
Label Vie	1,205.00	(5.9%)
Miniere Touissit	1,111.00	(4.7%)
Risma	195.20	(2.4%)
Marocaine de l Industrie du Raffinage	141.10	(1.5%)
Societe Nationale d'Electrolyse et de Petrochimie	108.55	(1.4%)
Most Active Stocks By Volume		
	Price (MAD)	Volume (Shrs)
Auto Hall	97.00	20,618
Itissalat Al-Maghrib	115.70	14,696
Banque Centrale Populaire	227.10	12,178
Attijariwafa Bank	356.00	9,387
Alliances Developpement Immobilier	56.85	6,794

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	429,632	1.3%	21.7	2.0	3.3%
Banking	170,895	0.2%	17.8	1.7	2.7%
Beverages	1,822	2.2%	17.3	3.3	0.0%
Chemicals	261	(10.7%)	NM	0.5	0.0%
Construction & Bldg. Material	64,175	3.1%	22.9	4.2	2.1%
Distributors	9,120	0.7%	24.3	2.3	0.0%
Electrical & Electronic Equipment	373	4.7%	NM	0.0	0.0%
Electricity	1,218	7.9%	1.5	0.3	0.0%
Food Producers & Processors	3,641	(0.4%)	4.4	0.7	15.8%
Holding Companies	2,287	(8.4%)	14.9	1.9	5.0%
Insurance	21,406	(0.8%)	16.5	2.6	5.0%
Investment & other Finance	3,503	0.9%	14.1	1.7	2.9%
Leisures & Hotel	1,539	(8.1%)	NM	1.6	0.0%
Materials, Software & Computer	740	1.0%	10.1	0.6	3.9%
Mining	13,861	(5.6%)	23.2	2.4	2.4%
Oil & Gas	8,554	(1.2%)	NM	0.9	0.0%
Real Estate	20,429	(11.2%)	25.7	1.2	0.0%
Telecommunications	101,711	7.3%	17.4	6.4	6.0%
Transport	552	2.7%	14.2	2.0	0.0%
Utilities	3,504	(2.2%)	12.4	2.0	0.0%
Forestry & Paper	40	(4.8%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,687.43	(4.6)	(0.0%)	1.1%	0.7%
MADEX Index	7,940.87	(4.2)	(0.1%)	1.3%	1.3%
Market Cap (MAD Mn)	429,632	0.1	0.0%	1.3%	(0.5%)
Benchmark Volatility**					
	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.3%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators		Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	88.73	(570.26)	(86.5%)		636	516
Value Traded (MAD Mn)	7.75	(1.72)	(18.2%)		48	70

YTD-2015 Top Movers and Most Active Stocks

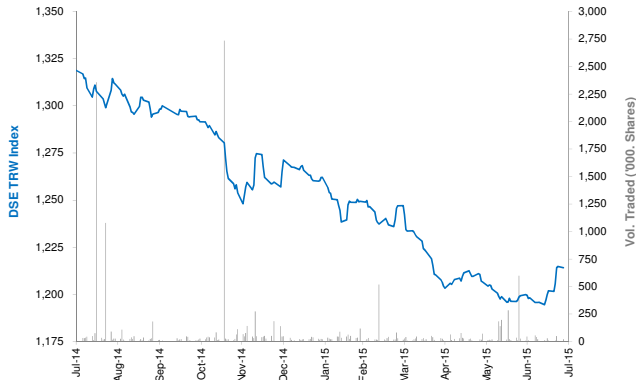
YTD Best Return Performers			
	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	450.00	30,211	38.5%
Ciments Du Maroc	1,295.00	266,231	37.8%
TAQA MOROCCO	545.00	536,943	28.2%
Hightech Payment Systems SA	477.00	28,249	28.2%
Holcim Maroc	2,320.00	148,996	21.8%
YTD Worst Return Performers			
	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	56.85	2,314,959	(79.5%)
Societe Nationale d'Electrolyse et de Petrochimie	108.55	76,584	(47.5%)
Med Paper	15.60	463,395	(43.9%)
Marocaine de l Industrie du Raffinage	141.10	421,221	(41.5%)
Fenie Brossette	122.50	21,177	(36.5%)
YTD Most Active Stocks by Volume			
	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.71	34,082	(23.6%)
Itissalat Al-Maghrib	115.70	17,271	1.7%
Attijariwafa Bank	356.00	8,729	3.5%
Comp Suc Maroc Et De Raff	176.25	6,570	5.6%
Banque Marocaine Du Commerce Exterieur	217.00	6,354	(1.4%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

July 28, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,703	1.3%	5.0	0.9	0.3%
Banking	111,780	1.2%	4.73	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,988	3.7%	7.11	0.89	4.7%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	2	=	21
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	15,048	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,975	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,603	2.2	24.0%
10- Cham Bank	4,543	2.2	21.4%
Subtotal	93,223	4.92	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
United Insurance Co.	177.00	4.9%

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	112.05	(1.3%)
Syria International Islamic Bank	93.83	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	93.83	11,939
Al Baraka Bank - Syria	112.05	5,055
United Insurance Co.	177.00	2,990
Qatar National Bank Syria	100.32	681
Cham Bank	90.86	308

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,214.13	(0.66)	(0.1%)	1.2%	(4.5%)
Market Cap (SRY Mn)	125,703	(69)	(0.1%)	1.3%	(5.0%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.8%	9.9%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	20,973	15,053	254.3%	41,834	53,920
Value Traded ('000 SRY)	2,313	1,433	162.8%	5,778	20,783
No. of Trades	23	11.0	91.7%	24	46

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alalhiah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	170,750	(17.5%)
Qatar National Bank Syria	100.32	844,589	(16.2%)
Syria International Islamic Bank	93.83	899,695	(14.5%)
Cham Bank	90.86	242,557	(12.8%)
Al Baraka Bank - Syria	112.05	966,389	(11.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	112.05	966,389	(11.0%)
Syria International Islamic Bank	93.83	899,695	(14.5%)
Qatar National Bank Syria	100.32	844,589	(16.2%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.86	242,557	(12.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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