

Kuwait Slaughter House Co.

6-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	627,104	243,184	(61.2%)
Earnings Per Share (fils)	20.87	8.09	(61.2%)
Total Operating Revenue (KWD)	8,179,096	639,257	(92.2%)
Gross Profit / (Loss) (KWD)	458,927	270,535	(41.1%)
Return on Average Equity (ROAE)	21.33%	12.47%	
Return on Average Assets (ROAA)	20.08%	11.77%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	194,832	(119,086)	NM
Earnings Per Share (fils)	6.48	(3.97)	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	3,411,730	3,122,424	(8.48%)
Non-current Assets	934,172	812,071	(13.1%)
Total Assets	4,345,902	3,934,495	(9.5%)
Shareholders' Equity*	4,047,827	3,768,082	(6.9%)
<b>Liabilities:</b>			
Current Liabilities	215,034	89,214	(58.5%)
Non-current Liabilities	83,041	77,199	(7.0%)
Total Liabilities	298,075	166,413	(44.2%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	128	P/E (x)	13.94
Value (KWD '000)	32	P/BV (x)	1.86
Closing Price (KWD)	0.226	Dividend Yield	10.71%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	7.0	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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