

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(170,583)	(70,271)	58.8%
Earnings Per Share (fils)	(1.70)	(0.70)	58.8%
Total Operating Revenue (KWD)	(48,000)	NA	NM
Gross Profit / (Loss) (KWD)	(175,078)	NA	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	1,312,738	259,113	(80.3%)
Non-current Assets	18,676,884	17,108,749	(8.4%)
Total Assets	19,989,622	17,367,862	(13.1%)

Shareholders' Equity*	14,536,584	12,684,688	(12.7%)
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Liabilities:

Current Liabilities	530,505	275,064	(48.2%)
Non-current Liabilities	264,917	456,065	72.2%
Total Liabilities	795,422	731,129	(8.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	178,247	P/E (x)	NM
Value (KWD '000)	5,551	P/BV (x)	0.21
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	178.25%
Current Market Capitalization (KWD Million)	2.7	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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