

Kuwait Packing Materials Manufacturing Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,470,937	1,333,445	(9.3%)
Earnings Per Share (fils)	31.63	28.67	(9.4%)
Total Operating Revenue (KWD)	7,482,627	8,327,180	11.3%
Gross Profit / (Loss) (KWD)	1,663,193	1,511,320	(9.1%)
Return on Average Equity (ROAE)	16.02%	12.84%	
Return on Average Assets (ROAA)	14.43%	11.32%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	324,959	496,317	52.7%
Earnings Per Share (fils)	6.99	10.67	52.6%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,783,213	7,916,194	1.71%
Non-current Assets	7,371,825	8,182,137	11.0%
Total Assets	15,155,038	16,098,331	6.2%
Shareholders' Equity*	13,308,657	14,249,511	7.1%
Liabilities:			
Current Liabilities	1,006,623	1,097,009	9.0%
Non-current Liabilities	839,758	751,811	(10.5%)
Total Liabilities	1,846,381	1,848,820	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52	P/E (x)	14.72
Value (KWD '000)	25	P/BV (x)	2.02
Closing Price (KWD)	0.620	Dividend Yield	3.67%
Book Value Per Share (KWD)	0.306	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	28.8	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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