

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	4,696,939	6,118,786	30.3%
Earnings Per Share (fils)	15.78	20.65	30.9%
Return on Average Equity (ROAE)	6.06%	4.76%	
Return on Average Assets (ROAA)	4.25%	3.64%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	38,826,388	45,314,399	16.7%
Non-current Assets	91,003,660	125,551,767	38.0%
Total Assets	129,830,048	170,866,166	31.6%

Shareholders' Equity*	96,088,977	133,638,437	39.1%
Liabilities:			
Current Liabilities	33,647,549	37,109,767	10.3%
Non-current Liabilities	81,055	108,447	33.8%
Total Liabilities	33,728,604	37,218,214	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,471	P/E (x)	13.00
Value (KWD '000)	4,985	P/BV (x)	0.56
Closing Price (KWD)	0.240	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.449	YTD Share Turnover	7.85%
Current Market Capitalization (KWD Million)	74.8	Beta	0.86

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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