

MENA Markets Daily Report

May 3, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,377.00	0.2%	(2.4%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	435.05	0.2%	(0.9%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,739.56	0.2%	(0.6%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,834.49	0.2%	18.0%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,229.04	0.3%	12.1%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,647.12	(0.7%)	2.6%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	12,164.48	(0.7%)	(1.0%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,390.62	(0.2%)	(2.5%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,322.50	0.1%	(0.3%)	(7.2%)
Tunisia 10	Egypt	EGX 30	▲	8,672.29	2.2%	(2.8%)	31.6%
Lebanon 11	Jordan	ASE Index	=	2,115.53	0.0%	(2.3%)	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,127.65	0.1%	3.2%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,544.87	(0.0%)	8.9%	16.2%
	Morocco	MASI	▼	9,954.30	(0.2%)	3.5%	5.6%
	Syria	DSE Weighted Index	▼	1,203.26	(0.1%)	(5.3%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	4,441.66	(0.8%)	37.3%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,029.31	(0.2%)	30.2%	(45.2%)
	India	SENSEX	▼	27,011.31	(0.8%)	(1.8%)	29.9%
	Brazil	BOVESPA Stock Index	▲	56,229.38	1.6%	12.4%	(2.9%)
	Mexico	BOLSA Index	▼	44,582.39	(0.8%)	3.3%	1.0%
	Korea	KOSPI Index	▼	2,127.17	(0.7%)	11.0%	(4.8%)
	Taiwan	TAIEX Index	▼	9,820.05	(0.3%)	5.5%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,787.40	0.5%	4.5%	2.9%
	Asia	MSCI Asia Pacific	▼	152.85	(0.3%)	10.9%	(2.5%)
	Europe	DJ Stoxx 600	▼	394.66	(0.3%)	15.2%	4.4%
	Europe	FTSEurofirst 300	▼	1,570.95	(0.3%)	14.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	1,045.99	(0.2%)	9.4%	(4.6%)
	U.S.A	S&P 500	▲	2,108.29	1.1%	2.4%	11.4%
	U.S.A	DJIA	▲	18,024.06	1.0%	1.1%	7.5%
	U.S.A	NASDAQ Composite	▲	5,005.39	1.3%	5.7%	13.4%
	UK	FTSE 100	▲	6,985.95	0.4%	6.4%	(2.7%)
	Germany	DAX	▲	11,454.38	0.2%	16.8%	2.7%
	Japan	NIKKEI 225	▲	19,531.63	0.1%	11.9%	7.1%
	Hong Kong	HANG SENG INDEX	▼	28,133.00	(0.9%)	19.2%	1.3%
Commodities							
	Oil	OPEC Crude	▲	60.92	0.8%	17.2%	(49.6%)
	Oil	Brent	▼	66.46	(0.5%)	8.6%	(45.6%)
	Oil	Kuwait	▲	61.08	3.2%	16.0%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.78	0.9%	(6.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,172.22	(0.8%)	(1.3%)	(1.4%)

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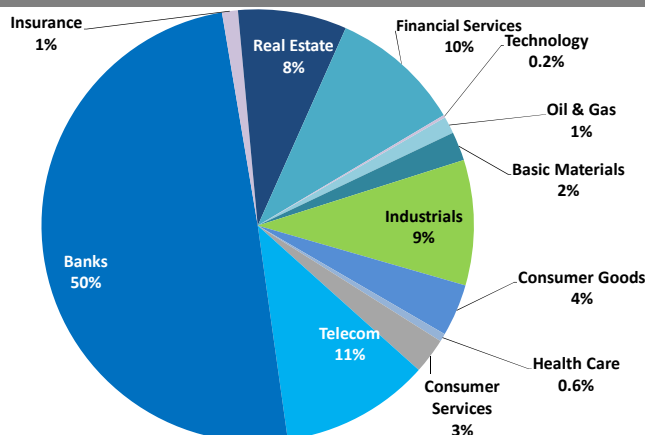
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

May 3, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	16.6	10.4%
2- Kuwait Finance House	3,240.2	25.6	7.2%
3- Zain	2,095.9	10.8	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	20.6	14.3%
6- Kuwait Projects Co.	972.6	21.1	8.9%
7- Burgan Bank	922.2	14.9	9.3%
8- Agility	911.8	17.9	5.7%
9- Boubyan Bank	907.8	32.1	9.5%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
Total	16,704	16.57	9.9%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arzan Financial Group For Financing & Invest	0.053	0.004	8.2%
International Financial Advisers	0.036	0.003	7.6%
Al-Deera Holding Co.	0.037	0.003	7.4%
Kuwait Cable Vision	0.037	0.003	7.2%
Injazzat Real Estate Development Co.	0.075	0.005	7.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.013	(0.002)	(10.7%)
Burgan Co. for Well Drilling	0.140	(0.010)	(6.7%)
The Energy House Co.	0.096	(0.006)	(5.9%)
Kuwait Real Estate Holding Co.	0.034	(0.002)	(5.6%)
Arkan Al-Kuwait Real Estate Co.	0.116	(0.006)	(4.9%)

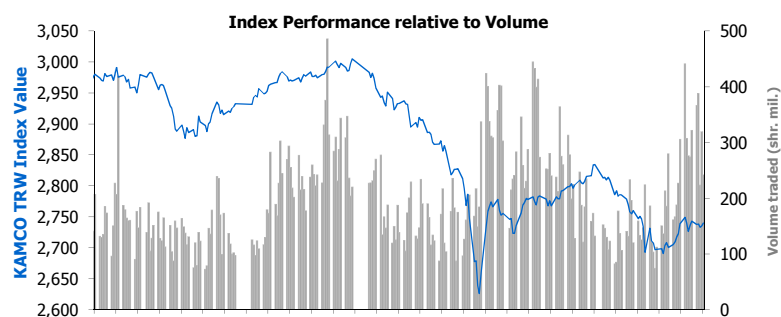
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.066	0.001	44,928,105
Al-Madina for Finance & Investment Co.	0.045	(0.002)	26,920,002
Investors Holding Group Co.	0.036	(0.002)	21,360,466
Al Dar National Real Estate Co.	0.025	(0.001)	10,503,301
ALSAFAT Energy Holding Co.	0.019	0.000	8,754,156

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,417.9	▲	0.2%	3.4%	(1.0%)
Oil & Gas	377.7	▼	(1.2%)	2.0%	(3.5%)
Basic Materials	628.3	▼	(0.8%)	3.0%	(3.2%)
Industrials	2,756.0	▲	0.9%	(0.1%)	1.0%
Consumer Goods	1,154.8	▲	2.9%	(1.4%)	(5.1%)
Health Care	173.5	▼	(0.9%)	0.4%	(5.7%)
Consumer Services	784.5	▼	(0.2%)	(3.7%)	0.9%
Telecommunications	3,279.5	▼	(0.1%)	1.8%	(2.0%)
Banks	14,577.9	▼	(0.1%)	5.8%	(0.1%)
Insurance	348.4	▼	(0.0%)	(3.0%)	(2.4%)
Real Estate	2,398.3	▲	0.6%	3.5%	0.2%
Financial Services	2,884.5	▲	0.7%	2.6%	(4.3%)
Technology	54.3	▼	(1.4%)	(1.1%)	(3.5%)

Market Breadth	▲	50	▼	43	=	98
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,739.56	4.5	0.2%	1.2%	(0.6%)	
KSE Price Index	6,377.00	10.0	0.2%	1.5%	(2.4%)	
KSE Weighted Index	435.05	0.8	0.2%	1.8%	(0.9%)	
Kuwait 15 Index	1,059.73	8.3	0.8%	3.7%	(0.0%)	
Market Cap (KWD Mn)	29,418	51.7	0.2%	3.4%	(1.0%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	242.3	(77.5)	(24.2%)	219.6	270.5
Value Traded (KWD Mn)	18.7	(1.3)	(6.3%)	21.3	30.9
No. of Trades	5,034	(659.0)	(11.6%)	5,056	5,640

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.0%	6.2%	6.0%	7.0%	7.7%
KSE Price Index	10.1%	10.9%	10.1%	9.8%	9.7%
KSE Weighted Index	10.3%	9.2%	8.8%	10.0%	10.8%

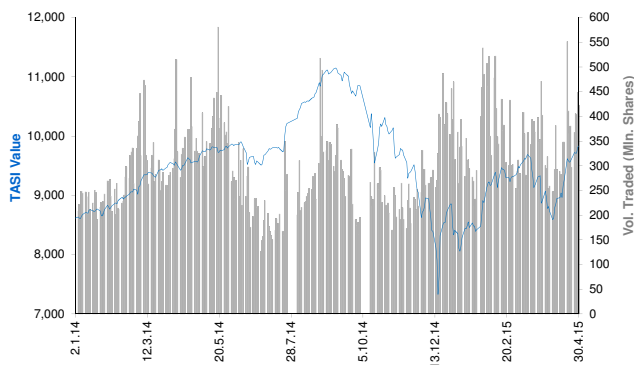
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Gulf Finance House	0.066	0.001	2,985,444
Al-Madina for Finance & Investment Co.	0.045	(0.002)	1,197,672
ZAIN	0.485	0.000	775,664
Investors Holding Group Co.	0.036	(0.002)	772,093
National Bank of Kuwait	0.860	0.000	759,178

Saudi Tadawul Daily Report

May 3, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	326,040	13.9	11.0%
2- National Commercial Bank	141,260	16.3	18.4%
3- Saudi Telecom	138,120	12.5	18.1%
4- Al-Rajhi Bank	101,790	14.9	16.3%
5- Saudi Electricity Co.	83,540	23.1	6.1%
6- Kingdom Holding Co.	76,008	NM	2.7%
7- Jabal Omar Development Company	73,934	NM	NM
8- Samba Financial Group	61,180	12.2	12.9%
9- SABB	55,125	12.9	16.4%
10- AL-Marai Co.	54,150	32.3	14.4%

Subtotal 1,111,147 17.01 12.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabia Ins. Cooperative Co.	17.76	9.9%	65,891
Emaar The Economic City	16.37	4.2%	455,031
Tabuk Cement Co.	26.02	3.9%	11,278
Tourism Enterprise Co.	47.99	3.8%	119,975
Takween Advanced Industries	72.77	3.5%	175,601

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Knowledge Economic City	29.37	(9.6%)	917,684
Trade Union Cooperative Ins. Co.	41.89	(4.1%)	47,253
Saudi Printing & Packing Co.	22.46	(3.5%)	8,797
Saudi Arabian Cooperative Ins. Co.	44.92	(2.9%)	27,255
Saudi Indian Co. for Cooperative Ins.	22.58	(2.3%)	24,499

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.66	0.3%	69,641
Alinma Bank	24.53	1.0%	39,546
Saudi Kayan	12.14	1.2%	29,233
Knowledge Economic City	29.37	(9.6%)	28,912
Emaar The Economic City	16.37	4.2%	28,290

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,165,073	12.9%	19.3	2.1	2.8%
Banks & Financial	608,588	12.5%	14.7	2.1	1.6%
Petrochemical Industries	525,369	23.3%	15.3	1.7	4.5%
Cement	93,172	4.9%	15.0	3.0	5.9%
Retail	96,135	6.4%	35.0	6.8	1.5%
Energy & Utilities	85,914	14.3%	22.8	1.4	3.5%
Agric. & Food Ind.	132,432	7.0%	26.7	4.4	1.8%
Telecom	174,704	7.7%	21.1	2.0	4.7%
Insurance	53,645	10.3%	62.7	2.6	0.1%
Multi-Inv.	83,813	1.7%	73.5	2.2	2.4%
Indust. Inv.	81,729	16.5%	28.1	1.8	1.2%
Bldg. & Const.	29,785	7.0%	45.5	2.6	2.2%
Real Estate Dev.	141,523	9.5%	50.2	2.6	0.6%
Transport	23,131	15.7%	27.2	2.2	2.0%
Media & Publishing	4,282	13.5%	NM	1.7	0.0%
Hotel & Tourism	30,852	10.8%	21.6	5.6	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,834.49	22.1	0.2%	12.0%	18.0%
Market Cap (SAR Mn)	2,165,073	9,431.7	0.4%	12.9%	19.2%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.2%	16.0%	17.0%	16.7%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	423	(25)	(5.6%)	350	290
Value Traded (SAR Mn)	11,500	(767)	(6.3%)	9,042	8,225
No. of Trades	166,254	699	0.4%	150,866	136,623

Market Breadth 76 84 = 7

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Arabia Ins. Cooperative Co.	17.76	1,423	81,057	117.0%
The Co for Cooperative Ins.	96.37	5,754	75,427	92.5%
Allied Cooperative Ins. Group	38.27	3,397	118,090	87.7%
Buruj Cooperative Insurance Co.	31.84	2,514	57,005	84.8%
Knowledge Economic City	29.37	14,985	596,914	73.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.46	9,928	513,908	(29.2%)
Solidarity Saudi Takaful co.	16.48	5,853	285,373	(18.7%)
Al-Etihad Etisalat Co.	37.02	31,371	787,571	(16.1%)
Al Khaleej Training & Education Co.	55.46	1,350	21,153	(15.0%)
Aljazira Takaful Taawuni Co.	56.36	4,742	81,667	(13.5%)

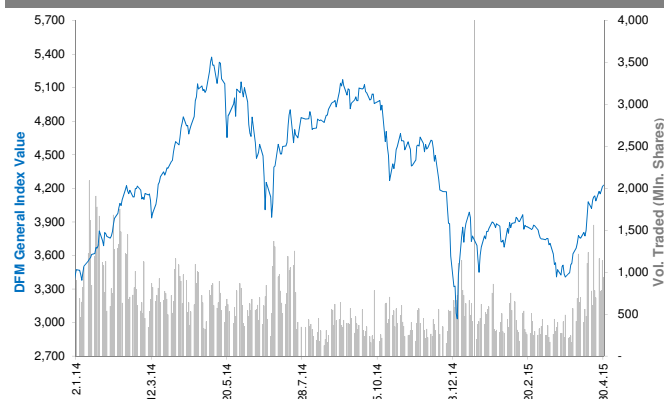
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.66	48,376	5,138,273	19.0%
Alinma Bank	24.53	69,051	3,074,677	20.9%
Saudi Kayan	12.14	19,737	1,586,183	11.0%
ZAIN KSA	11.88	13,499	1,544,476	(0.3%)
Saudi Arabian Mining Co.	45.50	37,868	971,801	49.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 3, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	58,996	16.0	11.2%
2- Emirates NBD	55,022	10.7	11.0%
3- EMAAR MALLS GROUP	41,906	31.0	9.8%
4- Dubai Islamic Bank	27,518	10.3	17.1%
5- Emirates Integrated Telecom. (DU)	23,314	11.1	26.9%
6- Mashreq Bank	20,289	8.4	14.9%
7- Dubai Financial Market	19,467	23.1	9.0%
8- DAMAC Properties Dubai	16,350	5.1	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Dubai Investment	12,554	9.3	13.3%
Subtotal	308,707	12.52	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.382	14.7%	19,681,325
Takaful Emarat	1.850	11.4%	1,500,514
Gulf Finance House	0.821	3.3%	369,831,812
Takaful House	0.656	3.0%	173,935
Air Arabia Co.	1.640	2.5%	71,561,193

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al-Madina for Finance & Investment	0.543	(3.9%)	1,792,503
National General Cooling Co. (Tabreed)	1.270	(1.6%)	6,262,094
SHUAA Capital	0.790	(1.3%)	297,063
Deyaar Development	0.920	(1.1%)	57,187,512
Al Salam Bank - Sudan	1.940	(1.0%)	1,169,359

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.821	3.3%	448,229
Dubai Parks And Resorts	0.981	(0.2%)	71,786
Deyaar Development	0.920	(1.1%)	61,791
Gulf Navigation Holding	0.382	14.7%	53,669
Air Arabia Co.	1.640	2.5%	43,322

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	385,824	16.5%	13.2	1.5	1.9%
Banking	133,894	9.9%	10.9	1.3	2.4%
Consumer Staples	9,460	8.9%	NM	1.2	0.6%
Investment & Financial	34,112	40.5%	17.7	1.5	1.9%
Insurance	6,111	2.2%	7.2	0.6	2.2%
Industrial	4,615	7.6%	19.9	0.6	1.9%
Real Estate & Construction	143,642	25.2%	NM	2.0	0.6%
Telecommunication	23,614	4.2%	11.6	2.7	6.0%
Transportation	27,263	4.5%	17.9	1.4	3.3%
Services	3,112	13.7%	2.6	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		15		14	=	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,229.04	13.83	0.3%	20.3%	12.1%
Market Cap (AED Mn)	385,824	907	0.2%	16.5%	15.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	35.5%	30.5%	27.2%	25.3%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	933	(200.5)	(17.7%)	486	896
Value Traded (AED Mn)	1,284	(424.4)	(24.8%)	741	1,845
No. of Trades	9,978	(3,438)	(25.6%)	7,262	10,645

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.850	159,038	127,902	131.3%
Al-Madina for Finance & Investment	0.543	127,905	259,757	50.4%
Al Salam Bank - Bahrain	1.380	781,559	606,242	45.9%
Gulf General Investment Co.	1.050	923,648	1,068,272	41.9%
Dubai Investment	3.100	4,852,622	1,896,930	38.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.430	2,059	3,994	(49.4%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.430	191,958	80,497	(8.9%)
Dubai National Insurance & Reinsurance	3.200	3,059	970	(8.6%)
Agility (PWC Logistics)	13.000	125	10	(7.5%)

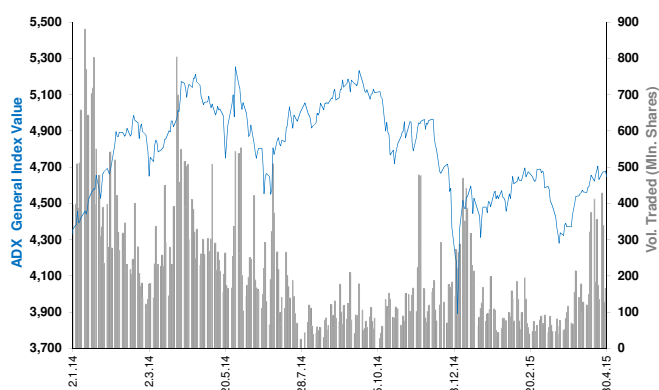
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.821	4,624,744	12,706,805	9.8%
Union Properties	1.520	4,914,249	3,986,624	25.6%
Deyaar Development	0.920	2,703,426	3,307,731	8.2%
Arabtec Holding P.J.S.C.	2.960	9,492,464	3,256,854	1.0%
DAMAC Properties Dubai	3.270	7,575,888	2,734,975	17.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 3, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	98,273	11.1	21.0%
2- First Gulf Bank	68,625	12.1	16.6%
3- National Bank Of Abu Dhabi	52,571	9.4	14.7%
4- Abu Dhabi Commercial Bank	41,799	10.3	15.3%
5- AL DAR Properties Co.	21,701	9.7	12.4%
6- Union National Bank	18,847	9.4	11.9%
7- Abu Dhabi Islamic Bank	15,331	8.8	12.8%
8- National Bank of Ras Al-Khaimah	13,410	9.2	20.4%
9- United Arab Bank	6,875	11.4	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
Subtotal	342,943	10.48	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	6.90	15.0%	104
Arkan Building Materials Co.	1.30	9.2%	385,717
AGTHIA Group	7.70	4.1%	2,806,851
Waha Capital Co.	2.60	0.4%	3,942,952

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank Of Abu Dhabi	11.10	(6.7%)	72,727,437
National Takaful Co. (Watania)	0.70	(6.7%)	178,461
Gulf Cement Co.	1.10	(3.5%)	99,000
National Marine Dredging Co.	7.00	(3.4%)	7,000
Sharjah Islamic Bank	1.74	(3.3%)	198,625

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.03	(1.0%)	34,994
AL DAR Properties Co.	2.76	(0.4%)	15,794
Ras Al Khaimah Properties	0.75	(2.6%)	10,134
National Bank Of Abu Dhabi	11.10	(6.7%)	6,401
Bank Of Sharjah	1.65	0.0%	5,784

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	450,090	1.7%	8.4	1.4	4.4%
Banks	243,405	3.3%	10.5	1.5	3.9%
Inv. & Financial Services	5,202	(8.9%)	0.3	1.1	3.6%
Real Estate	25,596	20.1%	13.7	1.1	3.2%
Energy	7,973	4.6%	NM	0.5	7.8%
Consumer Staples	5,962	7.0%	70.2	2.0	1.0%
Industrial	13,081	4.1%	17.7	0.9	3.6%
Insurance	9,168	(0.7%)	NM	1.0	4.3%
Telecommunication	129,708	(4.1%)	11.6	1.9	5.5%
Services	9,997	0.9%	15.4	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	14	=	47
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,647.12	(31.53)	(0.7%)	4.0%	2.6%
Market Cap (AED Mn)	450,090	(4,550)	(1.0%)	1.7%	(3.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	93	(72.6)	(43.9%)	116	358.4
Value Traded (AED Mn)	292	(13.9)	(4.5%)	248	890.3
No. of Trades	1,633	(666)	(29.0%)	1,934	4,437

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	1.03	3,393,513	3,878,213	43.0%
Ras Al Khaimah Ceramic Co.	3.80	254,907	70,147	26.7%
AGTHIA Group	7.70	160,740	23,112	24.2%
National Corp for Tourism & Hotels	6.03	2,188	362	21.3%
Union National Bank	6.85	620,452	106,010	18.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.50	2,021	745	(37.5%)
Ooredoo	95.50	2,231	18	(33.4%)
National Takaful Co. (Watania)	0.70	1,571	2,044	(32.7%)
National Bank Of Abu Dhabi	11.10	578,467	46,014	(20.7%)

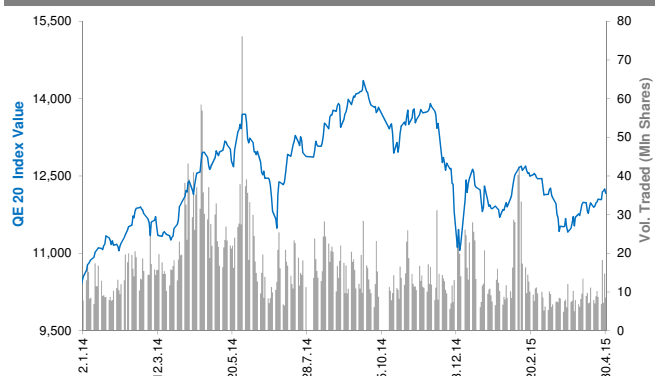
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	1.03	3,393,513	3,878,213	43.0%
AL DAR Properties Co.	2.76	4,742,918	1,823,807	4.2%
Ras Al Khaimah Properties	0.75	848,972	1,148,051	1.4%
Dana Gas	0.51	493,906	1,046,418	2.0%
Waha Capital Co.	2.60	1,315,292	454,806	(7.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	653,032	3.2%	15.3	2.1	3.5%
Banking & Finance	262,158	2.3%	13.5	2.1	3.7%
Goods & Consumer Services	29,283	5.1%	15.7	2.3	2.8%
Industrial	190,816	3.6%	18.6	3.2	4.4%
Insurance	22,264	0.1%	10.4	1.7	2.0%
Real Estate	74,596	9.3%	15.1	1.3	1.5%
Telecom	46,159	(1.8%)	23.3	1.6	2.8%
Transport	27,757	3.8%	13.3	1.5	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 12 ▼ 26 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	138,546	13.3	18.3%
2- Industries Qatar	87,786	13.8	18.9%
3- Ezdan Holding Group Co.	45,092	33.1	4.5%
4- Masraf Al Rayan	36,375	18.2	17.6%
5- Mesaieed Petrochemical Holding Co.	32,978	18.4	12.4%
6- Ooredoo (formerly Q-Tel)	31,872	14.9	9.1%
7- Qatar Islamic Bank	23,747	14.8	12.8%
8- Qatar Electricity & Water Co.	23,331	15.2	22.6%
9- Barwa Real Estate Co.	19,534	7.0	17.6%
10- Commercial Bank of Qatar	18,422	9.8	12.5%

Subtotal	457,684	12.94	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	121.70	4.9%	43,978,929
Al Meera Consumer Goods Co.	246.90	3.3%	8,456,458
Ooredoo	99.50	1.9%	13,063,598
Gulf Warehousing Co.	72.90	1.3%	1,164,457
Qatar Insurance Co.	80.70	0.9%	2,269,391

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	90.80	(3.9%)	27,015
Mazaya Qatar R.E Development Co.	18.87	(2.2%)	8,229,424
Qatar Islamic Bank	100.50	(2.0%)	5,584,350
Qatari German Co. for Medical Devices	13.00	(1.9%)	5,507,008
Aamal Co.	16.27	(1.8%)	2,403,947

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	16.90	(0.8%)	1,953,889
Barwa Real Estate Co.	50.20	(1.2%)	880,376
Gulf International Services	89.20	0.2%	697,217
Ezdan Holding Group Co.	17.00	(0.7%)	516,453
Masraf Al Rayan	48.50	(1.5%)	473,755

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,164.48	(83.87)	(0.7%)	3.9%	(1.0%)
Market Cap (QAR Mn)	653,032	(3,311)	(0.5%)	3.2%	(3.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.5%	14.2%	14.3%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	8,517	(6,228)	(42.2%)	11,173	19,076
Value Traded (QAR Mn)	442	(285)	(39.2%)	477	785
No. of Trades	5,545	(1,473)	(21.0%)	5,841	8,749

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	172.10	500,824	3,503	47.1%
Doha Insurance Co.	25.30	36,791	1,360	29.6%
Gulf Warehousing Co.	72.90	240,832	4,049	29.3%
Qatari German Co. for Medical Devices	13.00	210,233	17,265	28.1%
Al Meera Consumer Goods Co.	246.90	469,671	2,172	23.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	99.50	774,494	7,083	(19.7%)
Diala Brokerage & Inv. Hldg. Co.	28.80	509,700	12,272	(13.9%)
Industries Qatar	145.10	3,170,606	21,404	(13.6%)
Salam International Investment	13.90	399,021	27,262	(12.3%)
Mesaieed Petrochemical Holding Co.	26.25	631,598.9	22,746.52	(11.0%)

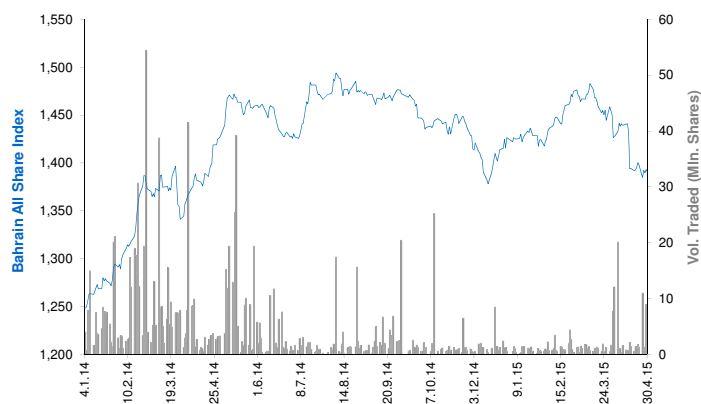
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	16.90	2,645,986	151,457	2.7%
Ezdan Holding Group Co.	17.00	1,883,648	115,109	13.9%
Barwa Real Estate Co.	50.20	5,068,473	109,609	19.8%
Mazaya Qatar R.E Development Co.	18.87	1,165,604	59,156	3.5%
Masraf Al Rayan	48.50	1,949,802	41,734	9.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,917	(2.8%)	10.0	1.0	3.6%
Commercial Banks	3,501	(0.2%)	11.2	1.4	4.1%
Investment	2,206	(10.4%)	8.9	0.7	0.9%
Insurance	174	(4.4%)	12.7	0.9	2.4%
Service	1,094	3.4%	11.0	1.1	5.3%
Hotel & Tourism	214	1.0%	12.0	0.9	4.0%
Industrial	728	1.6%	7.5	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 4 = 33

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,641	9.02	14.2%
2- National Bank of Bahrain	875	16.37	14.1%
3- Arab Banking Corp. (Price in USD)	821	6.85	7.9%
4- Aluminum Bahrain	707	7.33	10.5%
5- Bahrain Telecommunications Co.	575	11.66	9.3%
6- Bank of Bahrain and Kuwait	485	9.67	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	304	19.55	4.9%
9- Al Baraka Banking (Price in USD)	290	5.07	11.3%
10- ITHMAR Bank (Price in USD)	183	NM	NM

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Subtotal 6,206 9.92 10.1%

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.056	1.8%	59,407
Al Baraka Banking Group (USD)	0.690	1.5%	2,341
Bank of Bahrain and Kuwait	0.448	0.4%	2,688

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.160	(3.0%)	2,413
Bahrain Islamic Bank	0.141	(2.1%)	4,230
Seef Properties	0.200	(1.0%)	10,311
Ahli United Bank (USD)	0.725	(0.7%)	36,965

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.056	1.8%	1,060,847
Ahli United Bank (USD)	0.725	(0.7%)	135,000
Seef Properties	0.200	(1.0%)	51,557
ITHMAR Bank (USD)	0.160	(3.0%)	40,000
Bahrain Islamic Bank	0.141	(2.1%)	30,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,390.62	(2.44)	(0.2%)	(4.1%)	(2.5%)
Market Cap (BHD Mln)	7,916.88	(7.42)	(0.1%)	(2.8%)	(2.2%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.60%	7.2%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,376	(7,545)	(84.6%)	1,740	7,217
Value Traded (BHD '000)	133	(740)	(84.8%)	389	1,629
No. of Trades	41	(114.0)	(73.5%)	46	102

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.142	2,106	16,404,235	41.0%
AlKhaleeji Commercial Bank	0.056	1,314	25,408,501	30.2%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	52	163,057	22.2%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Gulf Finance House (USD)	0.070	8	283,267	(61.4%)
Takaful International Co.	0.100	2,500.3	26,042,807	(31.0%)
United Gulf Investment Corporation	0.100	9	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.448	3,708	8,158,045	(13.3%)
Al Baraka Banking Group (USD)	0.690	334	1,251,913	(12.6%)

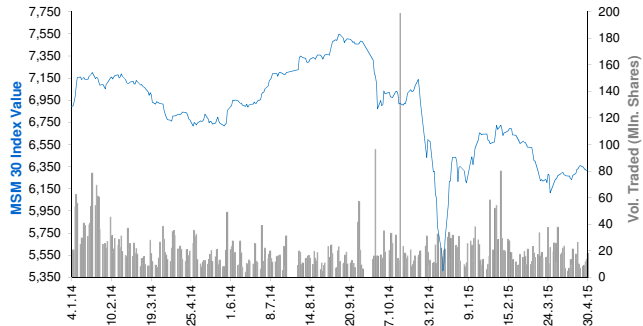
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.725	9,446	31,709,965	(2.3%)
Takaful International Co.	0.100	2,500	26,042,807	(31.0%)
AlKhaleeji Commercial Bank	0.056	1,314	25,408,501	30.2%
Al Salam Bank	0.142	2,106	16,404,235	41.0%
ITHMAR Bank (USD)	0.160	687	11,395,914	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,623	0.7%	10.10	1.42	3.9%
Financial	3,587	1.3%	9.04	1.08	3.9%
Industrial	1,243	1.8%	12.99	1.59	3.7%
Services	2,792	(0.5%)	10.66	2.22	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	11	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,219	9.96	21.5%
2- Bank Muscat	1,215	7.44	12.4%
3- Ooredoo	484	12.78	19.7%
4- Bank Dhofar	439	10.84	12.4%
5- National Bank of Oman	421	8.37	13.9%
6- Raysut Cement	317	11.56	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	264	21.64	3.9%
9- Bank Sohar	221	7.39	15.6%
10- Shell Oman Marketing	200	16.26	36.3%

Subtotal 5,267 9.77 14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,322.50	8.36	0.1%	1.4%	(0.3%)
Market Cap (OMR Mn)	7,622.87	8.83	0.1%	0.7%	(1.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.8%	12.5%	11.3%	11.5%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	18,281	4,496	32.6%	19,046	27,458
Value Traded (OMR '000)	6,917	1,142	19.9%	5,714	9,948
No. of Trades	894	283	46.3%	1,101	1,547

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ahli Bank	0.213	1.9%	11,290
Oman Cable Industry	2.060	1.7%	50,620
National Bank of Oman	0.314	1.3%	109,150
Shell Oman Marketing	2.000	1.0%	38,190
Al Anwar Ceramic Tiles Co.	0.412	1.0%	52,310

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.358	(3.2%)	192,140
Oman United Insurance	0.300	(3.2%)	282,500
United Power	1.700	(2.3%)	1,870
HSBC Bank Oman	0.132	(2.2%)	66,450
Al Madina Investment company	0.061	(1.6%)	20,300

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.117	0.0%	2,514,359
Al Anwar Holding	0.256	(0.8%)	2,350,732
Voltamp Energy	0.420	0.0%	2,181,663
Bank Muscat	0.530	0.0%	1,604,250
Oman Investment & Finance Co.	0.229	(0.9%)	1,147,538

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.229	9,023	38,646	50.7%
ONIC. Holding	0.460	6,536	16,234	45.6%
Al Anwar Holding	0.256	104,030	403,272	34.0%
United Power	1.700	112	58	28.3%
Ooredoo	0.744	19,631	27,530	18.5%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.225	380	1,263	(36.4%)
Renaissance Services	0.358	10,574	24,339	(24.5%)
Al Jazeera Steel Products Co.	0.265	1,933	5,771	(21.1%)
Galfar Engineering	0.128	10,338	64,018	(20.5%)
National Gas Co.	0.402	1,939	3,944	(19.8%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.256	104,030	403,272	34.0%
Gulf Investment Services	0.142	28,787	175,085	0.0%
Bank Muscat	0.530	71,197	126,434	(4.4%)
Oman & Emirates Investment	0.115	15,915	119,860	(6.5%)
Global Financial Investment Co.	0.117	13,081	113,898	(4.1%)

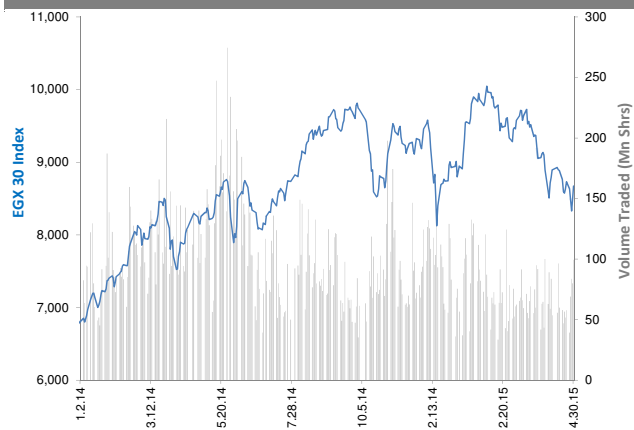
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 3, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	50,413	16.8	25.1%
3-T M G Holding	20,450	34.9	2.3%
4-Qatar National Bank AIAhli	18,540	10.4	17.7%
5-Global Telecom Hldg.	16,839	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
7-MobiNil	13,000	NM	NM
8-Elswedey Cables	10,583	NM	2.0%
9-EASTERN CO	9,750	12.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,161	NM	NM
Subtotal	161,195	42.99	4.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	479.00	8.9%
El Kahera Housing	9.65	5.8%
Egyptians Abroad for Inv. & Dev.	4.58	5.3%
National CementCo. - Egypt	10.50	4.6%
Aluminium Co. of Egypt	15.36	3.8%

Worst Return Performers	Last Price (EGP)	Daily Return
El Ezz Steel Rebars	12.51	(4.4%)
Six of October Dev. & Inv. (SODIC)	11.35	(3.8%)
Arab Cotton Ginning	2.86	(2.7%)
Arab Polvara Spinning & Weaving Co.	2.22	(2.6%)
National Bank of Kuwait - Egypt - NBK	20.50	(2.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.98	35,084
Citadel Capital	2.32	13,988
Palm Hills Developments	2.72	10,103
Egyptian Resorts Co.	0.97	8,916
Global Telecom Hldg. (Orascom Telecom)	3.21	5,707

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	359,928	(4.4%)	21.6	1.6	3.9%
Banking & Finance	78,858	1.2%	12.2	2.6	2.3%
Basic Resources	18,103	(4.9%)	NM	1.5	4.4%
Chemical	21,732	(1.0%)	7.8	3.1	8.7%
Construction & Material	79,420	(6.7%)	11.4	0.8	5.7%
Financial Services	21,326	(12.1%)	NM	1.0	0.9%
Food & Beverage	8,397	(2.9%)	16.1	2.4	3.4%
Healthcare & Pharma.	6,426	(1.2%)	20.6	3.4	3.7%
Ind. Goods,Services, Auto.	12,830	(3.1%)	47.7	1.7	2.4%
Media	563	(9.2%)	17.9	0.3	0.0%
Oil & Gas	4,047	(6.6%)	4.9	1.4	19.1%
Personal & Household	15,970	(5.8%)	15.5	1.5	3.3%
Real Estate	41,048	(8.0%)	47.6	1.2	0.3%
Telecommunication	46,619	(6.6%)	NM	1.6	7.7%
Travel & Leisure	4,589	(4.7%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,672.29	183.80	2.2%	(5.1%)	(2.8%)
Market Cap (EGP Mn)	359,928	1,760	0.6%	(4.4%)	(6.7%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	99	19.37	24.2%	72	140
Value Traded (EGP Mn)	424	30.1	7.6%	398	572
No. of Trades	15,391	2,188	16.6%	12,281	17,541

Market Breadth	▲ 30	▼ 23	= 7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Qatar National Bank AIAhli	38.00	1,412	22.6%
Misr Cement Co.	83.00	251	16.2%
Elswedey Cables	47.37	13,934	14.1%
Commercial Int'l Bank (Egypt)	55.51	118,634	13.1%
Medinet Nasr Housing	32.80	26,501	9.5%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.99	16,824	(83.9%)
Asec Company for Mining - Ascom	7.27	3,044	(38.4%)
Orascom Hotels & Development	12.25	12,899	(37.0%)
Palm Hills Developments	2.72	470,831	(33.8%)
Pioneers Holding Co.	8.73	114,693	(28.6%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.98	1,609,342	(23.44%)
Citadel Capital	2.32	767,916	(19.16%)
Global Telecom Hldg. (Orascom Telecom)	3.21	585,633	(19.14%)
Egyptian Resorts Co.	0.97	540,621	(20.49%)
Palm Hills Developments	2.72	470,831	(33.82%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,563	(3.2%)	8.66	0.98	3.9%
Banking	9,362	(4.2%)	8.25	0.97	4.6%
Industrial	348	7.5%	13.80	1.51	4.6%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,838	0.4%	10.06	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,478	10.78	11.3%
2- BLOM Bank	2,000	8.43	15.0%
3- Solidere A	1,113	6.09	9.8%
4- Byblos Bank	995	6.69	9.3%
5- Bank Audi GDR	768	-	-
6- Solidere B	725	3.97	9.8%
7- BLOM Bank GDR	713	-	-
8- Holcim Liban	317	14.54	10.2%
9- Bank Of Beirut	310	5.16	11.0%
10- Byblos Bank Preferred 2009	205	-	-

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,127.65	0.62	0.1%	(3.2%)	3.2%
Market Cap (USD Mn)	11,562.537	6.41	0.1%	(3.2%)	3.0%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	45.18	(36)	(44.4%)	462	662
Value Traded ('000s USD)	722.33	(211)	(22.6%)	3,338	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi	6.20	0.8%
Bank Audi Preferred H	100.50	0.5%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.13	(1.1%)
Solidere B	11.15	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.13	24,633
Bank Audi	6.20	15,000
Bank Audi Preferred F	100.00	2,600
Solidere B	11.15	2,246
Bank Audi Preferred H	100.50	500

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.76	3,627,095	10.0%
BEMO Bank	1.88	139,874	7.4%
Holcim Liban	16.25	11,418	6.6%
BLOM Bank	9.30	2,175,749	5.7%
Bank Audi	6.20	19,464,421	3.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi Preferred F	100.000	22,089	(2.2%)
Bank Audi Preferred H	100.500	5,554	(1.8%)
Solidere A	11.130	1,522,322	(1.7%)
Solidere B	11.150	770,949	(1.7%)
BLOM Bank GDR	9.65	96,596	(1.5%)

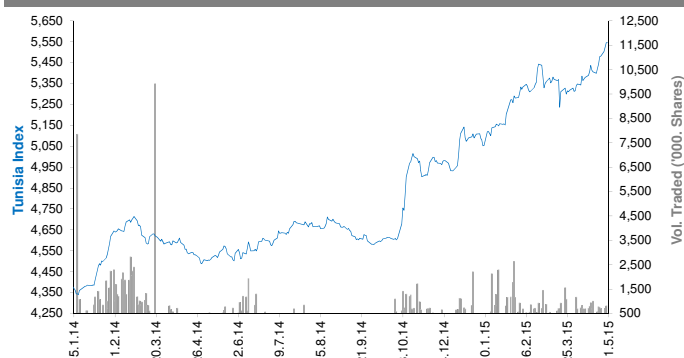
YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.20	19,464,421	3.3%
Bank Audi GDR	6.61	6,769,940	0.9%
Byblos Bank	1.76	3,627,095	10.0%
BLOM Bank	9.30	2,175,749	5.7%
Solidere A	11.13	1,522,322	(1.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,635	4.1%	21.50	2.01	2.1%
Banking	6,763	2.5%	14.82	1.48	2.2%
Insurance	798	6.0%	19.51	1.58	0.8%
Leasing	513	1.4%	11.96	1.20	3.6%
Financial Services	1,345	(2.5%)	16.34	2.13	2.5%
Industrial	1,305	5.1%	14.90	2.68	2.5%
Chemical Industry	696	(3.5%)	42.14	2.10	4.3%
Food & Beverage	3,781	9.8%	27.61	5.77	1.3%
Retailing	1,550	9.1%	NM	4.47	2.9%
Others	884	1.7%	NM	1.09	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,791	24.88	22.0%
2-Banque de Tunisie	1,626	21.71	12.3%
3-Banque Internationale Arabe de Tunisie	1,411	17.68	13.1%
4-Banque Attijari De Tunisie	1,105	13.37	21.3%
5-Poulina Group Holding	936	13.92	12.1%
6-Delice Holding	911	36.43	24.5%
7-Amen Bank	622	5.85	17.3%
8-Union Bancaire pour le Commerce et	510	62.41	3.1%
9-Arab Tunisian Bank	468	9.75	9.8%
10-Société d'Articles Hygiéniques	453	31.70	13.4%
Subtotal	10,833	17.51	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Best Lease	1.88	4.4%
Euro-Cycles	23.20	2.7%
Electrostar	5.55	2.4%
Société des Industries Pharm. de Tunisie	7.72	2.1%
Société Nouvelle Maison de la Ville de Tunis	20.99	2.1%

Worst Return Performers	Price (DT)	Daily Return
Société Indust. d'Appareillage et Matériel Electrique	2.10	(3.2%)
Banque de Tunisie et des Emirats	21.02	(3.0%)
Société Générale Industrielle de Filtration	3.07	(2.5%)
Société Tunis. d'Entreprises de Télécom.	2.23	(2.2%)
Poulina Group Holding	5.20	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Banque	5.83	95,762
Euro-Cycles	23.20	38,860
Société Indust. d'Appareillage et Matériel Electrique	2.10	38,750
Société Tunis. d'Entreprises de Télécom.	2.23	24,988
SOPAT	3.30	24,453

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,544.87	(0.12)	(0.0%)	4.4%	8.9%
Market Cap (DT Mln)	17,635	(6.05)	(0.0%)	4.1%	8.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	474	(339.7)	(41.7%)	711	1,074
Value Traded ('000 DT)	4,040	(950)	(19.0%)	6,530	6,604
No. of Trades	1,737	(40)	(2.3%)	1,558	1,929

Market Breadth	▲ 22	▼ 22	= 20
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Euro-Cycles	23.20	806.1	43.0%
Banque de l'Habitat	14.20	1,862.4	38.5%
Société Frigorifique et Brasserie de Tunis	31.01	5,960.9	37.8%
Société de Placement et de Dévelop. Ind. et Touristique	12.50	160.9	36.0%
Banque Nationale Agricole	9.88	1,127.4	30.0%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	4.91	0.121	(52.8%)
Société Tunis. d'Entreprises de Télécom.	2.23	412.6	(35.4%)
Assurances Salim	19.40	56.9	(26.2%)
Société Essoukna	4.90	140.1	(22.1%)
Electrostar	5.55	1,563.0	(19.4%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.02	11,756.3	20.3%
Société Frigorifique et Brasserie de Tunis	31.01	5,960.9	37.8%
Société d'Articles Hygiéniques	13.01	4,433.1	24.3%
TUNISAIR	0.95	2,485.6	(15.9%)
Delice Holding	16.59	2,369.5	0.1

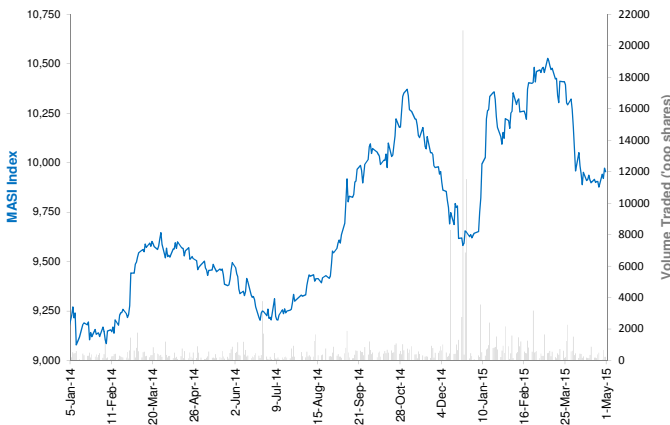
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 3, 2015

Index Performance relative to Volume



Market Breadth

▲ 6 ▼ 15 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	113,315	20.5	36.1%
2-Attijariwafa Bank	72,448	17.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,697	20.6	6.7%
5-Ciments Du Maroc	16,082	19.9	13.1%
6-Wafa Assurances	13,650	17.5	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,765	5.8	15.5%
9-Holcim Maroc	9,388	24.9	11.4%
10-Credit Immobilier Et Hotelier	8,681	16.9	11.3%
Subtotal	334,854	19.34	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	140.00	3.6%
Compagnie d'Assurances et de Reassurances ATLANTA	66.00	2.3%
Ciments Du Maroc	1,114.00	0.8%
Holcim Maroc	2,230.00	0.8%
Douja Prom Addoha	31.00	0.6%

Worst Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	124.20	(10.0%)
Managem	910.00	(3.2%)
Fenie Brossette	140.00	(2.8%)
Credit Immobilier Et Hotelier	326.25	(2.0%)
Banque Centrale Populaire	223.50	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	360.00	66,021
Douja Prom Addoha	31.00	34,742
Alliances Developpement Immobilier	124.20	24,151
Delta Holding	27.00	10,844
Itissalat Al-Maghrib	128.90	5,133

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	443,625	(3.6%)	18.3	2.3	3.8%
Banking	172,966	(3.3%)	19.9	1.9	2.5%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	336	3.7%	NM	0.7	0.0%
Construction & Bldg. Material	58,479	(6.3%)	21.9	3.5	3.7%
Distributors	8,417	(4.3%)	26.9	2.3	2.6%
Electrical & Electronic Equipment	415	(7.0%)	41.7	0.6	6.5%
Electricity	1,113	0.0%	2.8	0.2	0.0%
Food Producers & Processors	3,739	2.8%	5.0	0.7	14.3%
Holding Companies	2,365	(6.9%)	23.9	2.0	3.9%
Insurance	22,373	(2.7%)	19.7	3.2	2.0%
Investment & other Finance	3,746	(2.8%)	13.7	1.7	7.4%
Leisures & Hotel	1,663	(5.0%)	NM	1.8	0.0%
Materials, Software & Computer	739	(2.3%)	13.3	1.0	5.3%
Mining	15,036	(3.7%)	11.8	2.5	7.5%
Oil & Gas	8,657	(8.3%)	NM	1.1	0.0%
Real Estate	24,660	(0.3%)	9.4	1.2	4.7%
Telecommunications	113,315	(3.1%)	20.5	7.4	5.7%
Transport	464	(5.4%)	13.2	1.7	6.6%
Utilities	3,328	(5.5%)	11.2	2.0	5.4%
Forestry & Paper	42	(8.1%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,954.30	(18.3)	(0.2%)	(3.1%)	3.5%
MADEX Index	8,160.20	(16.1)	(0.2%)	(3.2%)	4.0%
Market Cap (MAD Mn)	443,625	(1.9)	(0.4%)	(3.6%)	2.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.7%	8.2%	8.8%	9.8%	9.8%
MADEX Index	9.5%	8.1%	8.6%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	175.19	(57.74)	(24.8%)	653	516
Value Traded (MAD Mn)	25.41	6.64	35.4%	48	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	450.00	24,483	20.9%
Ciments Du Maroc	1,114.00	169,595	18.5%
TAQA MOROCCO	498.00	410,831	17.2%
Holcim Maroc	2,230.00	135,861	17.1%
Compagnie de Transport au Maroc	378.50	19,170	16.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	124.20	769,881	(55.3%)
Med Paper	16.23	403,480	(41.7%)
Marocaine de l Industrie du Raffinage	157.00	305,213	(34.9%)
Societe Nationale d'Electrolyse et de Petrochimie	140.00	57,605	(32.3%)
Fenie Brossette	140.00	15,923	(27.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.00	20,766	(17.6%)
Itissalat Al-Maghrib	128.90	11,927	13.3%
Comp Suc Maroc Et De Raff	180.00	5,193	7.8%
Attijariwafa Bank	360.00	3,415	4.7%
Compagnie d'Assurances et de Reassurances ATLANTA	66.00	3,297	1.1%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

May 3, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,673	(3.6%)	6.4	1.0	1.1%
Banking	111,709	(3.4%)	6.19	1.03	0.0%
Services	1,470	(2.0%)	NM	2.85	0.0%
Industrial	3,083	(11.9%)	5.80	1.34	0.0%
Insurance	7,873	(3.9%)	8.41	0.96	17.1%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	2	=	22
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,691	1.7	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,032	41.4	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,363	2.0	34.2%
10- Cham Bank	4,713	2.0	31.2%

Subtotal 92,841 5.98 17.5%
* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	94.50	(0.9%)
Qatar National Bank Syria	97.94	(0.3%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	97.94	2,273
Syria International Islamic Bank	94.50	2,080
Cham Bank	94.25	750

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,203.26	(1.12)	(0.1%)	(3.1%)	(5.3%)
Market Cap (SRY Mn)	124,673	(116)	(0.1%)	(3.6%)	(5.8%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.1%	10.5%	9.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	5,103	(7,154)	(58.4%)	36,231	8,043
Value Traded ('000 SRY)	489	(827)	(62.8%)	5,018	11,527
No. of Trades	9	(11.0)	(55.0%)	25	38

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,713	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	97.94	379,903	(18.2%)
National Insurance Company	118.25	750	(17.5%)
Al Baraka Bank - Syria	107.25	803,823	(14.8%)
Syria International Islamic Bank	94.50	449,541	(13.9%)
Cham Bank	94.25	184,704	(9.6%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	107.25	803,823	(14.8%)
Syria International Islamic Bank	94.50	449,541	(13.9%)
Qatar National Bank Syria	97.94	379,903	(18.2%)
Cham Bank	94.25	184,704	(9.6%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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