

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(9,001,123)	2,067,846	123.0%
Earnings Per Share (fils)	(13.43)	3.08	122.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(4,235,655)	373,626	108.8%
Earnings Per Share (fils)	(6.32)	0.56	108.9%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	61,885,563	64,905,155	4.9%
Non-current Assets	469,322,081	463,772,726	(1.2%)
Total Assets	531,207,644	528,677,881	(0.5%)

Shareholders' Equity*	99,771,073	87,204,468	(12.6%)
Liabilities:			
Current Liabilities	100,137,119	114,591,716	14.4%
Non-current Liabilities	313,734,718	305,970,444	(2.5%)
Total Liabilities	413,871,837	420,562,160	1.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,722,305	P/E (x)	NM
Value (KWD '000)	112,310	P/BV (x)	0.66
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	239.21%
Current Market Capitalization (KWD Million)	58	Beta	1.41

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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