

Kuwait Slaughter House Co.

7-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	566,705	627,104	10.7%
Earnings Per Share (fils)	18.86	20.87	10.7%
Return on Average Equity (ROAE)	17.74%	21.33%	
Return on Average Assets (ROAA)	16.93%	20.08%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	197,277	194,832	(1.2%)
Earnings Per Share (fils)	6.56	6.48	(1.2%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	1,068,457	3,427,780	220.8%
Non-current Assets	3,018,659	918,122	(69.6%)
Total Assets	4,087,116	4,345,902	6.3%

Shareholders' Equity*	3,892,111	4,047,827	4.0%
<b>Liabilities:</b>			
Current Liabilities	150,482	215,034	42.9%
Non-current Liabilities	44,523	83,041	
Total Liabilities	195,005	298,075	52.9%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,040	P/E (x)	8.02
Value (KWD '000)	233	P/BV (x)	1.73
Closing Price (KWD)	0.226	Dividend Yield	9.85%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	3.35%
Current Market Capitalization (KWD Million)	7.0	Beta	0.07

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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