

Kuwait Food Co. (Americana)

24-Mar-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	52,021,000	43,899,000	(15.6%)
Earnings Per Share (fils)	133.00	112.00	(15.8%)
Total Operating Revenue (KWD)	922,358,000	968,288,000	5.0%
Gross Profit / (Loss) (KWD)	87,086,000	80,360,000	(7.7%)
Cash Dividends Per Share (fils)	90.0	100.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.88%	12.13%	
Return on Average Assets (ROAA)	7.80%	6.36%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	331,914,000	361,047,000	8.8%
Non-current Assets	356,278,000	331,619,000	(6.9%)
Total Assets	688,192,000	692,666,000	0.7%
Shareholders' Equity*	363,779,000	359,822,000	(1.1%)
Liabilities:			
Current Liabilities	230,419,000	236,971,000	2.8%
Non-current Liabilities	52,240,000	54,770,000	4.8%
Total Liabilities	282,659,000	291,741,000	3.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,178.97	P/E (x)	22.32
Value (KWD '000)	13,574.67	P/BV (x)	2.79
Closing Price (KWD)	2.500	Dividend Yield	3.50%
Book Value Per Share (KWD)	0.920	YTD Share Turnover	1.54%
Current Market Capitalization (KWD Million)	1,005.0	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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