

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	122,450,208	137,075,000	11.9%
Earnings Per Share (fils)	31.00	32.00	3.2%
Total Operating Revenue (KWD)	767,430,971	906,260,000	18.1%
Gross Profit / (Loss) (KWD)	174,287,782	171,672,000	(1.5%)
Return on Average Equity (ROAE)	10.75%	12.77%	
Return on Average Assets (ROAA)	4.90%	4.61%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	808,208,385	973,080,000	20.4%
Non-current Assets	2,312,018,057	3,477,267,000	50.4%
<b>Total Assets</b>	<b>3,120,226,442</b>	<b>4,450,347,000</b>	<b>42.6%</b>
<b>Shareholders' Equity*</b>	<b>1,452,442,714</b>	<b>1,279,333,000</b>	<b>(11.9%)</b>

#### Liabilities:

Current Liabilities	762,040,413	1,343,507,000	76.3%
Non-current Liabilities	748,806,419	1,484,131,000	98.2%
<b>Total Liabilities</b>	<b>1,510,846,832</b>	<b>2,827,638,000</b>	<b>87.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	676,959.0	P/E (x)	11.58
Value (KWD '000)	307,836.5	P/BV (x)	1.57
Closing Price (KWD)	0.463	Dividend Yield	7.56%
Book Value Per Share (KWD)	0.296	YTD Share Turnover	15.64%
Current Market Capitalization (KWD Million)	2,003.4	Beta	1.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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