

Automated Systems Co.

14-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	486,625	596,675	22.6%
Earnings Per Share (fils)	12.15	14.90	22.6%
Return on Average Equity (ROAE)	9.37%	13.36%	
Return on Average Assets (ROAA)	8.32%	11.85%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	13,097,785	12,593,351	(3.9%)
Non-current Assets	621,690	659,526	6.1%
Total Assets	13,719,475	13,252,877	(3.4%)

Shareholders' Equity*	12,166,992	11,763,446	(3.3%)
<b>Liabilities:</b>			
Current Liabilities	1,107,372	1,069,470	(3.4%)
Non-current Liabilities	445,111	419,961	(5.7%)
Total Liabilities	1,552,483	1,489,431	(4.1%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	900	P/E (x)	11.65
Value (KWD '000)	426	P/BV (x)	1.58
Closing Price (KWD)	0.465	Dividend Yield	10.75%
Book Value Per Share (KWD)	0.294	YTD Share Turnover	2.25%
Current Market Capitalization (KWD Million)	18.6	Beta	0.40

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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