

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,974,599	1,473,831	(50.5%)
Earnings Per Share (fils)	0.01	0.003	(70.0%)
Total Operating Revenue (KWD)	25,313,757	21,446,891	(15.3%)
Gross Profit / (Loss) (KWD)	1,372,527	1,114,660	(18.8%)
Return on Average Equity (ROAE)	4.83%	1.42%	
Return on Average Assets (ROAA)	3.43%	1.01%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	23,184,032	22,696,464	(2.1%)
Non-current Assets	86,020,564	71,245,329	(17.2%)
Total Assets	109,204,596	93,941,793	(14.0%)

Shareholders' Equity*	75,830,375	68,680,751	(9.4%)
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Liabilities:

Current Liabilities	24,468,296	13,449,002	(45.0%)
Non-current Liabilities	8,905,924	11,812,040	32.6%
Total Liabilities	33,374,220	25,261,042	(24.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,502	P/E (x)	NM
Value (KWD '000)	835	P/BV (x)	0.74
Closing Price (KWD)	0.102	Dividend Yield	4.81%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	1.50%
Current Market Capitalization (KWD Million)	51.0	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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