

MENA Markets Daily Report

December 26, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,344.77	0.0%	10.4%	2.4%
Kuwait 2	Kuwait	Weighted Index	▼	399.33	(0.2%)	5.1%	(0.4%)
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	909.38	(0.2%)	2.8%	(1.7%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,146.37	(0.5%)	(0.9%)	4.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,355.00	0.2%	(5.0%)	12.1%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,240.34	(0.0%)	(1.6%)	7.5%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,338.42	0.3%	(4.6%)	5.6%
Bahrain 8	Qatar	QE 20 Index	▼	8,569.58	(0.4%)	(17.9%)	0.1%
Oman 9	Bahrain	Bahrain All Share	▲	1,293.23	0.6%	6.0%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	5,023.49	(0.6%)	(13.1%)	7.0%
Tunisia 11	Egypt	EGX 30	▲	14,843.33	0.4%	20.2%	76.2%
Morocco 12	Jordan	ASE Index	=	2,129.33	0.0%	(1.9%)	1.6%
	Lebanon	Blom Stock Index	=	1,144.62	0.0%	(5.6%)	3.7%
	Tunisia	Tunisia Index	▲	6,186.37	0.7%	12.7%	8.9%
	Morocco	MASI	▲	12,266.91	0.8%	5.3%	30.5%
	Syria	DSE Weighted Index	=	5,589.45	0.0%	245.6%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,288.13	0.2%	5.9%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,143.94	0.7%	(0.7%)	52.2%
	India	SENSEX	▼	33,920.85	(0.1%)	27.4%	1.9%
	Brazil	BOVESPA Stock Index	▲	75,186.53	0.1%	24.8%	38.9%
	Mexico	BOLSA Index	▼	48,387.93	(0.2%)	6.0%	6.2%
	Korea	KOSPI Index	▲	2,441.31	0.0%	20.5%	3.3%
	Taiwan	TAIEX Index	▼	10,423.31	(0.9%)	12.6%	11.0%
Global Markets							
	World	MSCI World Index	▲	2,099.94	0.0%	19.9%	5.3%
	Asia	MSCI Asia Pacific	▲	172.65	0.1%	27.8%	2.3%
	Europe	DJ Stoxx 600	▼	390.28	(0.1%)	8.0%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,535.29	(0.2%)	7.5%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,141.11	0.0%	32.3%	8.6%
	U.S.A	S&P 500	▼	2,683.34	(0.1%)	19.9%	9.5%
	U.S.A	DJIA	▼	24,754.06	(0.1%)	25.3%	13.4%
	U.S.A	NASDAQ Composite	▼	6,959.96	(0.1%)	29.3%	7.5%
	UK	FTSE 100	▼	7,592.66	(0.2%)	6.3%	14.4%
	Germany	DAX	▼	13,072.79	(0.3%)	13.9%	6.9%
	Japan	NIKKEI 225	▼	22,888.58	(0.2%)	19.7%	0.4%
	Hong Kong	HANG SENG INDEX	▲	29,578.01	0.7%	34.4%	0.4%
Commodities							
	Oil	OPEC Crude	▲	62.16	0.7%	16.6%	67.1%
	Oil	Brent	▲	65.26	0.0%	14.9%	52.4%
	Oil	Kuwait	▲	61.63	1.1%	15.5%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.75	3.3%	(27.1%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,278.31	0.3%	11.4%	8.1%

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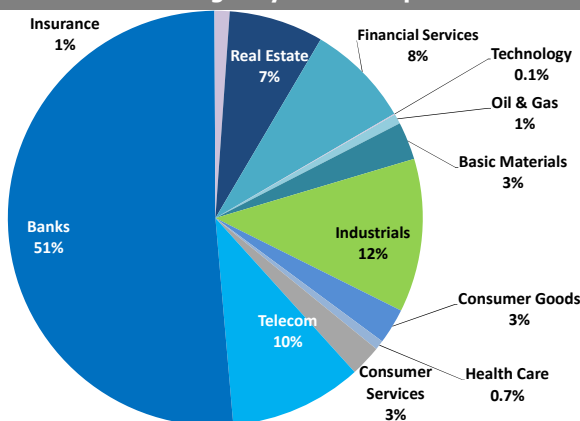
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

December 26, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,313.8	13.9	10.7%
2- Kuwait Finance House	3,338.3	19.0	9.8%
3- Zain	1,860.6	11.8	13.3%
4- Ahli United Bank - Bahrain	1,542.2	8.8	16.5%
5- Agility (PWC Logistics)	1,066.4	17.1	6.6%
6- Boubyan Bank	962.2	21.9	12.5%
7- Gulf Bank	725.5	16.1	7.8%
8- Mabane Co.	665.1	13.6	13.6%
9- Commercial Bank of Kuwait	658.5	16.1	6.9%
10- Burgan Bank	656.3	8.7	11.3%

Total 15,789 13.91 10.9%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Asset Management Co.	0.414	0.069	20.0%
Kuwait & M.E. Financial Inv. Co.	0.024	0.004	19.5%
Ithmaar Bank	0.039	0.004	10.1%
Credit Rating & Collection Co.	0.025	0.002	7.3%
Al-Mal Investment Co.	0.027	0.002	7.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.231	(0.042)	(15.4%)
Hilal Cement Co.	0.156	(0.014)	(8.2%)
Al-Aman Investment Co.	0.051	(0.004)	(6.7%)
Kuwait Cement Co.	0.445	(0.029)	(6.1%)
Kuwait National Cinema Co.	1.300	(0.080)	(5.8%)

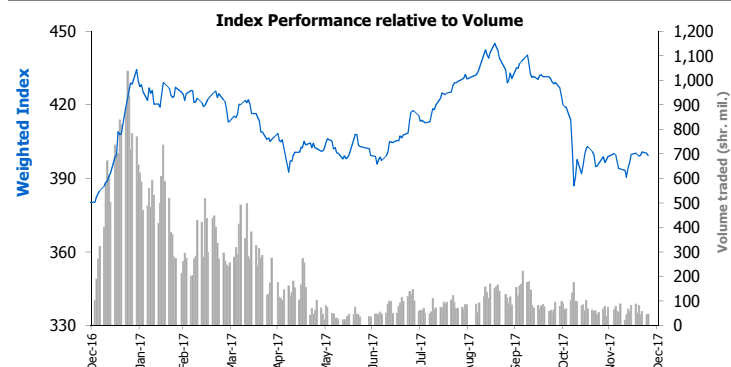
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.039	10.1%	12,285,817
A'ayan Leasing & Investment Co.	0.036	(2.2%)	3,227,749
Investors Holding Group Co.	0.017	0.0%	3,163,697
Zain	0.430	(1.4%)	2,155,308
Jiyad Holding Co.	0.079	3.1%	2,101,417

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,098.2	(0.2%)	0.3%	3.7%
Oil & Gas	205.6	(0.4%)	5.2%	(10.2%)
Basic Materials	801.3	0.0%	1.5%	30.9%
Industrials	3,237.9	(0.9%)	0.5%	19.6%
Consumer Goods	755.3	(0.1%)	(13.2%)	(47.4%)
Health Care	196.8	0.0%	0.0%	(14.0%)
Consumer Services	663.9	(1.2%)	0.9%	4.8%
Telecommunications	2,799.1	(0.7%)	(2.8%)	(2.8%)
Banks	13,904.8	(0.1%)	1.7%	12.2%
Insurance	316.9	0.1%	(0.1%)	(2.2%)
Real Estate	1,999.8	0.4%	0.3%	(9.1%)
Financial Services	2,194.4	0.3%	(1.1%)	(10.3%)
Technology	22.3	(1.3%)	(2.2%)	(28.8%)

Market Breadth		33		51		73
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Price Index	6,344.77	2.1	0.03%	2.4%	10.4%	
Weighted Index	399.33	(0.9)	(0.2%)	0.1%	5.1%	
Kuwait 15 Index	909.38	(1.6)	(0.2%)	0.1%	2.8%	
Market Cap (KWD Mn)	27,098	(59.5)	(0.2%)	0.3%	3.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	46.7	2.6	5.9%	201.3	122.1
Value Traded (KWD Mn)	5.7	(3.0)	(34.4%)	23.0	11.6
No. of Trades	2,084	14	0.7%	4,746	2,875

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.2%	9.6%	10.1%	9.7%
Weighted Index	10.9%	10.3%	10.4%	9.9%	9.5%

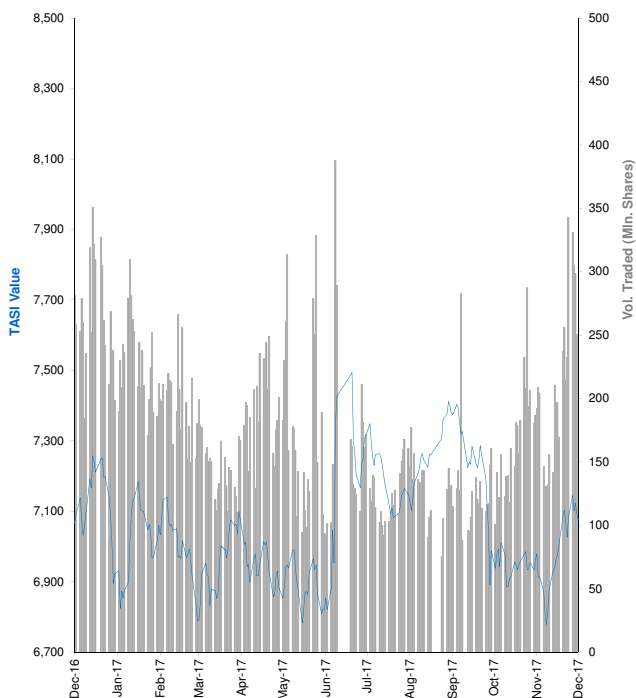
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.430	(1.4%)	931,685
Kuwait Finance House	0.579	(0.2%)	684,140
National Bank of Kuwait	0.729	0.1%	597,292
Ithmaar Bank	0.039	10.1%	470,293
Agility (PWC Logistics)	0.800	0.0%	399,908

Saudi Tadawul Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,673,925	(0.7%)	0.8%	(0.5%)
Energy	25,912	(0.9%)	10.8%	(0.8%)
Materials	543,876	(0.7%)	1.1%	6.2%
Capital Goods	10,461	(0.8%)	25.5%	(57.7%)
Commercial & Professional Svc	7,748	1.1%	5.7%	(19.8%)
Transportation	13,690	(0.1%)	3.6%	(23.2%)
Consumer Durables & Apparel	3,232	(0.3%)	3.8%	(12.9%)
Consumer Services	12,993	(1.2%)	2.2%	(23.3%)
Media	5,089	(0.9%)	7.4%	58.0%
Retailing	32,181	0.7%	0.3%	13.4%
Food & Staples Retailing	7,100	(0.3%)	(2.2%)	7.6%
Food & Beverages	87,404	(1.4%)	(2.7%)	(0.9%)
Health Care Equipment & Svc	27,036	(1.4%)	0.5%	(2.3%)
Pharma, Biotech & Life Science	3,589	0.5%	5.1%	(26.8%)
Banks	465,855	(0.2%)	2.4%	8.5%
Diversified Financials	35,303	(0.7%)	7.2%	(25.8%)
Insurance	39,494	(0.3%)	0.6%	(7.0%)
Telecommunication Services	152,868	(0.0%)	0.6%	(9.5%)
Utilities	85,131	(4.9%)	(16.8%)	(11.8%)
REITs	3,180	1.7%	3.8%	472.9%
Real Estate Mgmt & Dev't	111,785	(0.1%)	5.4%	(12.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Jadwa REIT Al Haramain Fund	10.65	5.0%	53,548
Alandalus Property Co.	21.03	3.8%	19,922
Anaam International Holding Grp.	15.50	2.8%	23,310
Riyad REIT Fund	9.80	2.5%	16,309
Tihama Advertising & Public Relations Cc	47.76	2.2%	37,803

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Electricity Co.	19.88	(5.0%)	101,950
Al-Jouf Agriculture Development Co.	27.86	(4.5%)	20,040
Saudi Cement Co.	46.86	(3.2%)	7,044
United Wire Factories Company	15.53	(2.8%)	8,708
Halwani Brothers Co.	50.15	(2.7%)	2,128

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	13.12	1.9%	31,688
Alinma Bank	18.97	0.5%	20,438
Saudi Kayan	10.47	(1.6%)	9,841
Methanol Chemical Co.	8.99	0.9%	5,186
Saudi Electricity Co.	19.88	(5.0%)	5,063

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,146.37	(35.09)	(0.5%)	2.0%	(0.9%)
Market Cap (SAR Mn)	1,673,925	(11,130.8)	(0.7%)	0.8%	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	166	15.9	10.5%	174	281
Value Traded (SAR Mn)	3,096	90.7	3.0%	3,321	8,581
No. of Trades	97,711	3,839	4.1%	184,347	143,065

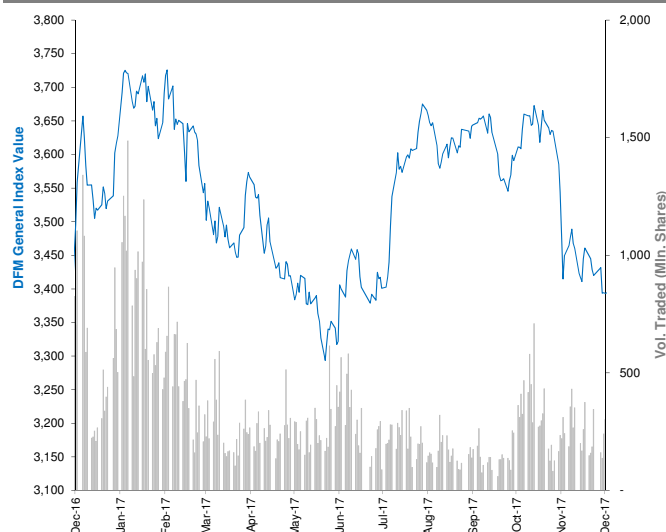
Market Breadth	▲	49	▼	125	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	13.12	1.9%	406.2
Alinma Bank	18.97	0.5%	388.0
Saudi Basic Industries Corp	101.28	(0.4%)	299.8
Al-Rajhi Bank	63.94	(0.5%)	138.0
Saudi Kayan	10.47	(1.6%)	103.1

Dubai Financial Market Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	383,309	0.2%	2.5%	15.4%
Banking	166,482	1.1%	12.4%	38.5%
Consumer Staples	7,262	(0.5%)	(5.4%)	(47.8%)
Investment & Financial	22,262	0.1%	(0.2%)	(4.5%)
Insurance	5,595	0.1%	0.2%	5.9%
Industrial	3,719	0.0%	0.0%	1.5%
Real Estate & Construction	127,222	(0.7%)	(5.5%)	12.1%
Telecommunication	23,087	(1.4%)	(0.2%)	(19.6%)
Transportation	23,010	1.0%	(4.4%)	4.3%
Services	4,668	1.1%	4.1%	23.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Bahrain	1.120	7.7%	68,952,929
Gulf Navigation Holding	1.370	5.4%	6,542,549
Emirates NBD	8.390	3.6%	207,050
Union Properties	0.930	3.3%	86,141,950
Takaful House	0.882	3.3%	543,446

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Khaleeji Commercial Bank	1.360	(9.9%)	8,882,419
Int'l Financial Advisors Co.	0.375	(5.3%)	249,785
National General Cooling Co. (Tabreed)	1.810	(2.2%)	6,707,734
Emirates Integrated Telecom. (DU)	4.980	(1.4%)	166,669
EMAAR Properties	6.980	(1.1%)	23,506,032

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.930	3.3%	93,188
Al Salam Bank - Bahrain	1.120	7.7%	62,182
Gulf Finance House	1.580	1.3%	60,624
Islamic Arab Insurance Co.	0.515	(0.2%)	17,476
Deyaar Development	0.491	0.6%	9,799

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
DFM General Index	3,355.00	6.19	0.2%	(1.9%)	(5.0%)
Market Cap (AED Mn)	383,309	916	0.2%	2.5%	15.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	308.1	184.7	149.6%	322	427
Value Traded (AED Mn)	386.7	205.7	113.6%	456	533
No. of Trades	3,604	1,497	71.0%	4,284	5,234

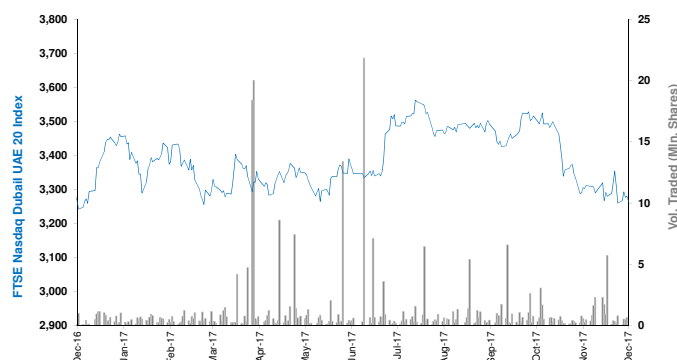
Market Breadth	▲ 19 ▼ 10 = 31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.580	1.3%	95.8
Union Properties	0.930	3.3%	86.1
Al Salam Bank - Bahrain	1.120	7.7%	69.0
EMAAR Properties	6.980	(1.1%)	23.5
Drake and Scull International	2.210	(0.9%)	18.1

Nasdaq Dubai Daily Report

December 26, 2017

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,826	(0.97%)	8.6%
DP World	19,547	(2.1%)	34.5%
Nasdaq, Inc.	12,675	0.0%	13.3%
Hikma Pharmaceuticals GDR	7,341	0.0%	(31.1%)
Orascom Construction Limited	972	0.0%	57.4%
Al Baraka Banking Group	453	0.0%	(16.2%)
Emirates REIT (CEIC) Limited	317	2.2%	(7.9%)
ENBD REIT (CEIC) Limited	229	0.0%	(15.9%)
DEPA Limited	195	0.0%	(8.6%)
BLME Holdings plc	98	0.0%	(25.4%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.06	2.2%	140,227

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	23.55	(2.1%)	27,368

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.06	2.2%	133,500
DP World	23.55	(2.1%)	1,158

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,240.34	(1.53)	(0.0%)	(1.5%)	(1.6%)
Market Cap (USD Mn)	41,826	(408.1)	(1.0%)	0.1%	8.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.13	(0.12)	(47.1%)	1.10	0.56
Value Traded (USD Mn)	0.17	(0.2)	(49.7%)	5.33	5.03
No. of Trades	11	(6)	(35.3%)	116	92

Market Breadth	▲	1	▼	1	=	7
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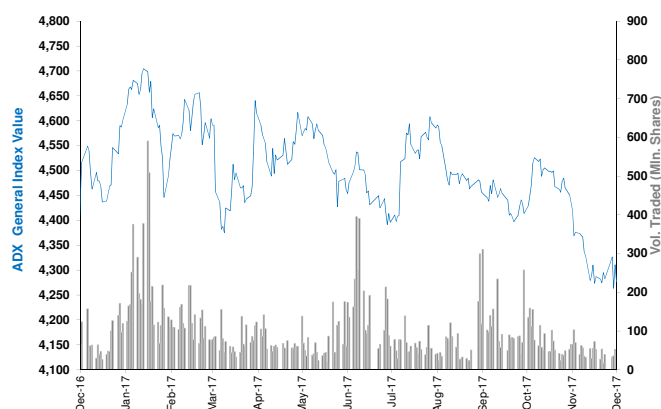
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.06	2.2%	140,227
DP World	23.55	(2.1%)	27,368

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	478,116	0.2%	9.0%	2.2%
Banks	204,209	(0.3%)	(0.1%)	1.0%
Inv. & Financial Services	3,565	1.1%	2.2%	(8.5%)
Real Estate	20,432	0.9%	0.0%	(16.7%)
Energy	40,631	0.9%	386.3%	492.0%
Consumer Staples	4,619	(4.7%)	(5.4%)	(24.3%)
Industrial	10,588	(0.5%)	2.1%	(2.2%)
Insurance	9,388	0.0%	(2.5%)	12.0%
Telecommunication	175,736	0.8%	4.0%	(9.8%)
Services	8,949	0.0%	8.8%	(9.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.77	13.2%	80,601,167
Eshraq Properties Co.	0.72	4.3%	31,278,345
Ras Al Khaimah Properties	0.72	2.9%	8,404,630
National Takaful Co. (Watania)	0.44	2.3%	207
Sudan Telecom. Co.	0.59	1.7%	113,424

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
AGTHIA Group	4.75	(7.0%)	625,840
Arkan Building Materials Co.	0.66	(2.9%)	8,910
Gulf Cement Co.	0.91	(2.2%)	79,067
Sharjah Islamic Bank	1.30	(1.5%)	655,120
International Fish Farming Co.	1.43	(1.4%)	1,782,529

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.77	13.2%	106,949
Eshraq Properties Co.	0.72	4.3%	43,415
Ras Al Khaimah Properties	0.72	2.9%	11,748
ADNOC Distribution	2.57	(0.8%)	2,211
Abu Dhabi National Energy Co. (TAQA)	0.55	0.0%	1,886

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ADX General Index	4,338.42	12.90	0.3%	1.3%	(4.6%)
Market Cap (AED Mn)	478,116	902	0.2%	9.0%	2.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	172	155.6	940.5%	102	101.5
Value Traded (AED Mn)	144	120.8	511.2%	186	584.7
No. of Trades	1,208	826	216.2%	1,334	1,455

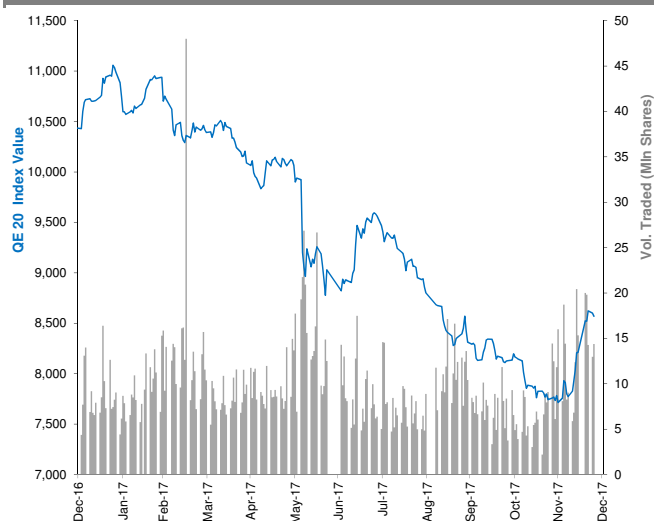
Market Breadth	▲	10	▼	9	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.77	13.2%	80,601,167
Eshraq Properties Co.	0.72	4.3%	31,278,345
Ras Al Khaimah Properties	0.72	2.9%	8,404,630
Emirates Telecom. Co.	17.00	0.9%	6,530,467
ADNOC Distribution	2.57	(0.8%)	5,617,572

Qatar Exchange Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	473,391	(0.3%)	13.2%	(15.9%)
Banking & Finance	210,937	(0.3%)	8.4%	(10.7%)
Goods & Consumer Services	17,950	(0.1%)	10.7%	(20.2%)
Industrial	117,150	(0.7%)	10.1%	(21.1%)
Insurance	21,412	3.1%	33.1%	(20.0%)
Real Estate	51,071	0.4%	36.5%	(17.5%)
Telecom	37,257	(1.5%)	18.2%	(8.1%)
Transport	17,614	(0.2%)	9.9%	(33.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar First Bank	6.40	6.7%	37,856,351
Qatar Insurance Co.	54.90	4.6%	12,119,652
Investment Holding Group	6.15	3.4%	18,228,713
Qatar Industrial Manufacturing Co.	43.30	2.9%	10,625
Aamal Co.	8.49	2.9%	4,645,019

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	70.00	(6.7%)	179,030.00
Al Ahli Bank of Qatar	27.02	(5.4%)	239,748
Qatar National Cement	61.10	(3.0%)	194,264
Qatari Investors Group	35.01	(2.2%)	3,076,448
Medicare Group	63.30	(1.9%)	2,637,817

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	6.40	6.7%	5,956,791
Investment Holding Group	6.15	3.4%	2,973,311
Vodafone Qatar	8.23	(1.0%)	1,174,679
Aamal Co.	8.49	2.9%	549,910
United Development Co.	14.40	1.4%	535,413

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
QE 20 Index	8,569.58	(30.62)	(0.4%)	11.1%	(17.9%)
Market Cap (QAR Mn)	473,391	(1,221)	(0.3%)	13.2%	(15.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	14,381	1,403	10.8%	10,009	7,920
Value Traded (QAR Mn)	193	29	17.5%	268	284
No. of Trades	3,073	377	14.0%	3,412	4,015

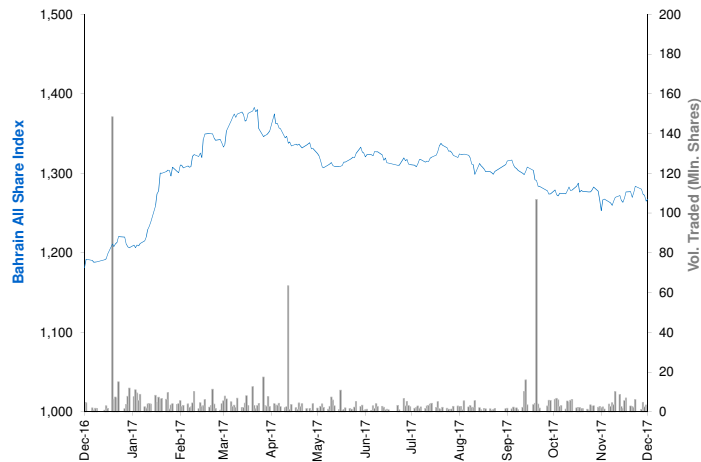
Market Breadth	▲ 19	▼ 23	▬ 3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar First Bank	6.40	6.7%	37.9
Investment Holding Group	6.15	3.4%	18.2
Qatar Islamic Bank	98.85	2.4%	15.1
Widam(Qatar Meat & Livestock Co.)	62.06	0.1%	14.1
Qatar Insurance Co.	54.90	4.6%	12.1

Bahrain Bourse Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,303	0.6%	0.1%	1.1%
Commercial Banks	3,416	1.2%	1.1%	1.4%
Investment	1,880	0.1%	(0.3%)	(8.6%)
Insurance	145	0.0%	0.8%	3.3%
Service	833	(0.2%)	(0.9%)	(17.2%)
Hotel & Tourism	145	0.0%	(0.5%)	(16.1%)
Industrial	884	0.0%	(1.6%)	86.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Esterad Investment Co.	0.116	9.4%	4,033
ITHMAR Bank (USD)	0.120	9.1%	113,951.7
Al Salam Bank	0.115	8.5%	399,541
Bahrain Cinema Co.	1.170	5.4%	11,600
National Bank of Bahrain	0.625	2.5%	2,567

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.113	(5.8%)	254,765
Arab Banking Corporation. (USD)	0.280	(3.4%)	2,639
Bahrain Telecommunications Co.	0.200	(2.0%)	46,405
Bank of Bahrain and Kuwait	0.408	(0.5%)	62,465

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.115	8.5%	3,588,373
ITHMAR Bank (USD)	0.120	9.1%	2,518,827
AlKhaleeji Commercial Bank	0.113	(5.8%)	2,261,486
Ahli United Bank (USD)	0.675	0.7%	731,274
Aluminum Bahrain	0.605	0.0%	258,429

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,293.23	7.35	0.6%	0.7%	6.0%
Market Cap (BHD Mln)	7,303.38	40.76	0.6%	0.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	10,270	2,610	34.1%	4,520	2,689
Value Traded (BHD '00)	1,383	298	27.5%	810	439
No. of Trades	184	49	36.3%	79	43

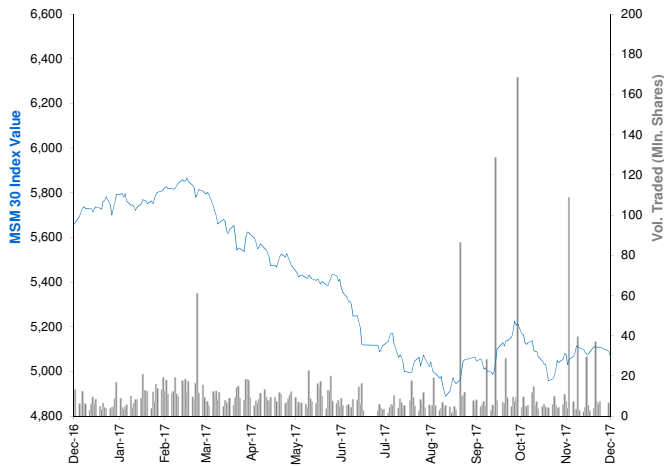
Market Breadth	▲ 8 ▼ 4 = 29
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.115	8.5%	399,541
AlKhaleeji Commercial Bank	0.113	(5.8%)	254,765
Ahli United Bank (USD)	0.675	0.7%	185,205
Aluminum Bahrain	0.605	0.0%	156,350
ITHMAR Bank (USD)	0.120	9.1%	113,952

Muscat Securities Market Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,441	(0.2%)	(1.7%)	(31.0%)
Financial	2,231	(0.0%)	(0.4%)	(21.1%)
Industrial	374	0.2%	(0.8%)	(60.4%)
Services	1,836	(0.5%)	(3.3%)	(31.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Flour Mills	0.900	0.9%	7,254,936
Al Jazeera Steel Products Co.	0.273	0.7%	6,500,257

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,023.49	(31.28)	(0.6%)	(1.7%)	(13.1%)
Market Cap (OMR Mn)	4,440.97	(8.18)	(0.2%)	(1.7%)	(31.0%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	0.720	(10.0%)	7,601,395
Oman Investment & Finance Co.	0.136	(2.2%)	13,053,920
Al Madina Takaful	0.097	(2.0%)	42,119,933
Al Sharqia Inv. Holding	0.107	(1.8%)	4,535,855
Al Anwar Ceramic Tiles Co.	0.123	(1.6%)	13,056,295

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	1,283	(1,188)	(48.1%)	10,283	13,238
Value Traded (OMR '000)	445	(220)	(33.1%)	2,797	3,269
No. of Trades	126	12	10.5%	396	656

Market Breadth	▲	1	▼	8	=	36
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.153	0.0%	640,038,468
Al Madina Takaful	0.097	(2.0%)	397,236,401
Al Madina Investment company	0.056	0.0%	261,407,448
Bank Muscat	0.396	0.0%	247,861,328
OMINVEST	0.466	0.0%	179,607,823

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Sohar	0.153	0.0%	105,611.5
Bank Muscat	0.396	0.0%	101,560.3
OMINVEST	0.466	0.0%	87,246.0
Oman Telecom Co.	1.170	(0.8%)	79,215.1
Ooredoo	0.514	0.0%	68,085.6

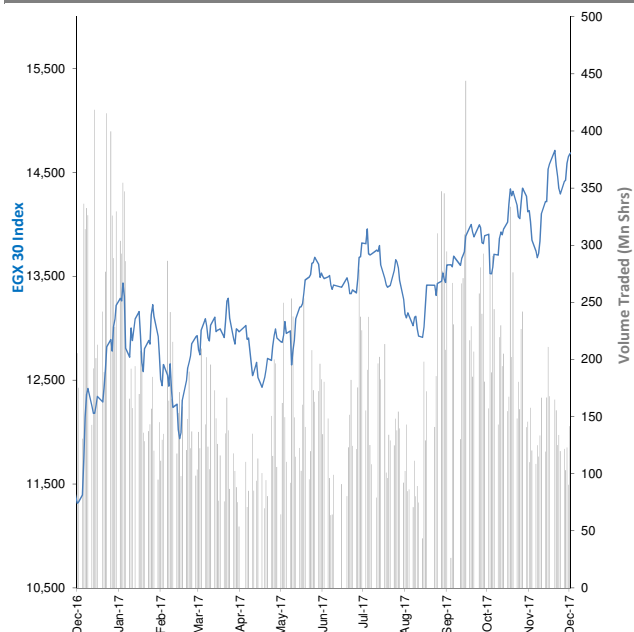
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	543,896	0.6%	(0.4%)	41.7%
Banking & Finance	134,449	(0.4%)	(0.7%)	7.8%
Basic Resources	43,108	1.7%	3.3%	104.4%
Chemical	41,645	2.0%	43.8%	126.3%
Construction & Material	45,419	(0.4%)	(4.4%)	242.0%
Financial Services	30,045	(0.7%)	(3.4%)	3.5%
Food & Beverage	14,032	(0.4%)	1.4%	80.0%
Healthcare & Pharma.	10,472	0.0%	9.1%	50.9%
Ind. Goods, Services, Auto.	40,565	0.9%	8.6%	87.8%
Media	1,267	1.4%	6.7%	100.0%
Oil & Gas	11,839	0.4%	3.6%	85.9%
Personal & Household	53,494	0.7%	9.3%	131.7%
Real Estate	45,319	0.6%	(0.8%)	13.9%
Telecommunication	65,228	2.5%	(25.0%)	(4.0%)
Travel & Leisure	7,017	3.3%	10.7%	116.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	21.74	10.0%
Extracted Oils	1.89	5.0%
Telecom Egypt	13.89	4.3%
Orascom Hotels & Development	21.90	4.1%
Aluminium Co. of Egypt	130.37	3.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Cement Co.	37.66	(3.4%)
Housing and Development Bank	48.26	(3.4%)
El Kahera Housing	15.57	(2.7%)
Egyptians Housing Dev. & Reconstruction	5.00	(2.2%)
Credit Agricole Egypt	43.02	(1.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.30	19,453
Egyptian Resorts Co.	1.50	10,399
Extracted Oils	1.89	8,966
Palm Hills Developments	3.94	5,643
Amer Group Holding	0.34	5,300

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	14,843.33	52.55	0.4%	1.8%	20.2%
Market Cap (EGP Mn)	543,896	3,503	0.6%	(0.4%)	41.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	78	30.07	62.6%	166	131
Value Traded (EGP Mn)	437	162.0	59.0%	811	546
No. of Trades	11,173	2,508	28.9%	17,315	14,574

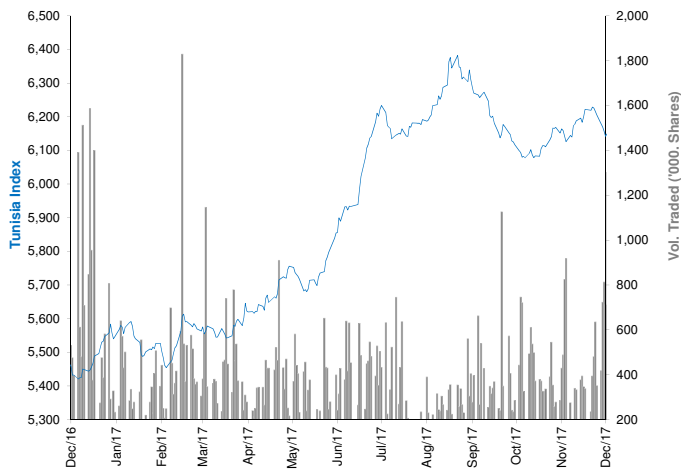
Market Breadth	▲	34	▼	21	=	5
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Telecom Egypt	13.89	4.28%	42.55
Medinet Nasr Housing	10.92	1.02%	36.04
Heliopolis Housing	34.97	0.66%	30.25
Global Telecom Hldg. (Orascom Telecom)	7.50	1.08%	27.68
Citadel Capital	1.30	0.78%	25.34

Tunisia Stock Exchange Daily Report

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,035	0.3%	(1.0%)	10.0%
Banking	8,508	0.7%	(0.6%)	12.6%
Insurance	580	(1.1%)	(4.2%)	(11.4%)
Leasing	609	(9.0%)	(8.4%)	(10.4%)
Financial Services	2,055	0.0%	1.5%	33.8%
Industrial	1,377	0.8%	1.6%	10.8%
Chemical Industry	363	(0.4%)	(1.2%)	(21.3%)
Food & Beverage	2,702	1.7%	(3.2%)	3.3%
Retailing	1,446	1.4%	(1.3%)	0.7%
Others	1,395	(0.1%)	(0.1%)	24.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerce et l'Industrie	25.55	6.0%
Automobile Reseau Tunisien et Services	6.38	6.0%
Tunisie Profilés Aluminium	3.64	5.5%
Delice Holding	16.37	4.9%
Société Indust. d'Appareillage et Matériel Electrique	2.35	4.0%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Assurances et de Réassurances	101.09	(3.0%)
Société des Industries Pharm. de Tunisie	5.38	(2.7%)
TUNISAIR	0.44	(2.2%)
Euro-Cycles	25.45	(2.1%)
Société Moderne de Céramique	1.19	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	3.64	344,142
Société Tunisienne de Verreries	5.35	75,435
Société Moderne de Céramique	1.19	48,518
Société Indust. d'Appareillage et Matériel Electrique	2.35	43,109
Société Tunisienne de Réassurance	8.23	21,969

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	6,186.37	44.22	0.7%	(0.6%)	12.7%
Market Cap (DT Mln)	19,035	65.30	0.3%	(1.0%)	10.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	714	207.5	40.9%	403	562
Value Traded ('000 DT)	3,876	820	26.8%	3,073	4,055
No. of Trades	1,701	(210.0)	(11.0%)	983	1,186

Market Breadth	▲	21	▼	20	=	25
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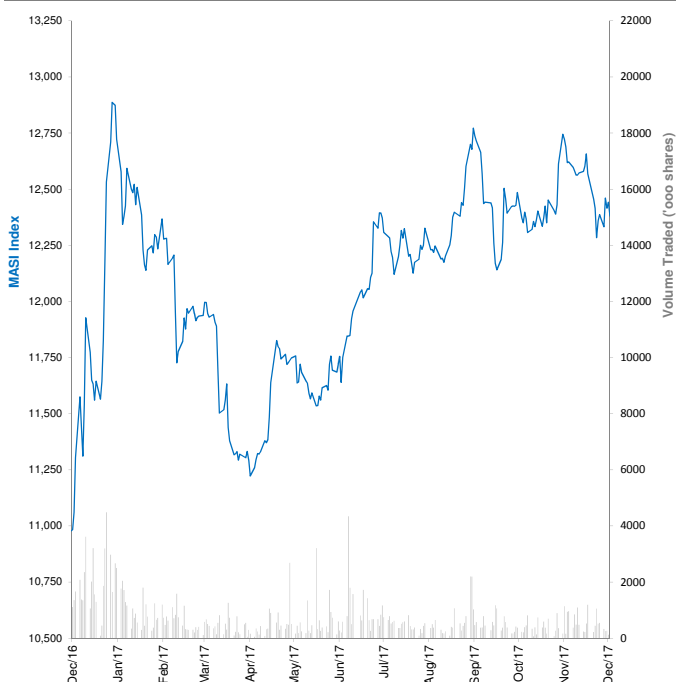
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Tunisie Profilés Aluminium	3.64	5.5%	1,230
Société Tunisienne de Verreries	5.35	0.9%	395
Attijari Bank	36.09	(0.2%)	251
Société Tunisienne de Réassurance	8.23	0.5%	181
Euro-Cycles	25.45	(2.1%)	139

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 26, 2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	556,920	0.7%	(0.9%)	3.5%
Banking	213,258	0.5%	(2.7%)	8.0%
Beverages	3,350	0.0%	0.0%	16.7%
Chemicals	1,361	0.4%	(5.5%)	246.8%
Construction & Bldg. Material	70,410	1.4%	(3.5%)	(9.2%)
Distributors	10,740	4.1%	(2.2%)	0.7%
Electrical & Electronic Equip.	316	(6.0%)	(6.0%)	(4.7%)
Electricity	21,230	0.0%	(3.2%)	15%
Food Producers & Processors	16,963	1.9%	(2.7%)	(6.3%)
Holding Companies	2,900	0.0%	(1.0%)	14.1%
Insurance	27,129	0.4%	(1.8%)	13.1%
Investment & other Finance	3,964	3.1%	(1.1%)	8.4%
Leisures & Hotel	2,034	3.6%	(2.1%)	20.5%
Materials, Software & Computer	1,928	1.7%	1.3%	59.0%
Mining	22,735	0.4%	(4.9%)	43.5%
Oil & Gas	11,421	(0.0%)	(0.5%)	7.6%
Real Estate	21,938	3.2%	(5.5%)	(3.9%)
Telecommunications	119,425	0.0%	(1.1%)	(4.3%)
Transport	937	0.0%	1.3%	25.5%
Utilities	4,800	0.0%	(0.0%)	11.1%
Forestry & Paper	82	(0.1%)	(6.8%)	26.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Auto Hall	91.80	9.3%
Alliances Developpement Immobilier	239.00	9.1%
Salafin	895.00	5.9%
Miniere Touissit	1,510.00	4.1%
Douja Prom Addoha	34.50	3.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Nexans Maroc	141.05	(6.0%)
Fenie Brossette	160.00	(0.2%)
Med Paper	31.93	(0.1%)
Managem	1,650.00	(0.1%)
Afrikaia Gaz	2,880.00	(0.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	34.50	163,526
Delta Holding	33.10	150,299
Alliances Developpement Immobilier	239.00	34,512
Itissalat Al-Maghrib	135.85	26,126
Auto Hall	91.80	22,878

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	12,266.91	91.95	0.8%	(2.4%)	5.3%
MADEX Index	10,001.81	80.85	0.8%	(2.5%)	4.8%
Market Cap (MAD Mn)	556,920	3.97	0.7%	(0.9%)	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	431.70	(1,371.1)	(76.1%)	880	516
Value Traded (MAD Mn)	18.48	(162.74)	(89.8%)	65	70

Market Breadth

▲ 18 ▼ 5 = 18

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Alliances Developpement Immobilier	239.00	9.1%	4.04
Douja Prom Addoha	34.50	3.9%	2.85
Delta Holding	33.10	0.0%	2.41
Itissalat Al-Maghrib	135.85	0.0%	1.78
Societe Nationale de Siderurgie	690.00	3.6%	1.06

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- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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