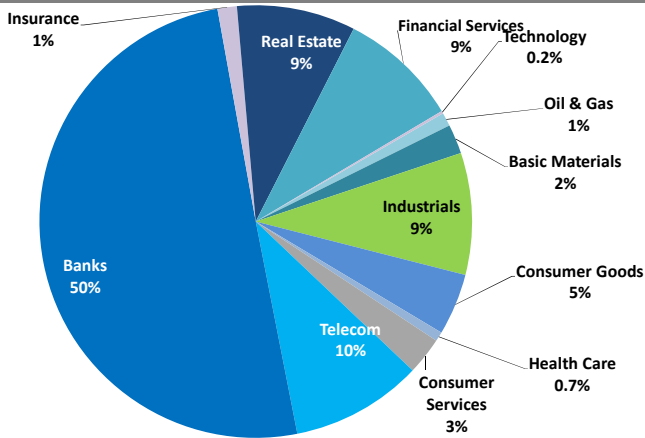


## Kuwait Market Daily Report

December 27, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                    | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|---------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait      | 4,031.8                 | 14.1         | 10.6%        |
| 2- Kuwait Finance House         | 2,620.8                 | 18.4         | 8.2%         |
| 3- Zain                         | 1,512.5                 | 10.0         | 9.5%         |
| 4- Ahli United Bank - Bahrain   | 1,298.5                 | 8.6          | 14.6%        |
| 5- Boubyan Bank                 | 897.5                   | 27.1         | 10.8%        |
| 6- Kuwait Projects Co.          | 854.7                   | 16.6         | 10.7%        |
| 7- Ahli United Bank - Kuwait    | 818.9                   | 17.3         | 13.4%        |
| 8- Gulf Bank                    | 807.8                   | 20.9         | 7.3%         |
| 9- Mabanee Co.                  | 798.6                   | 16.5         | 16.8%        |
| 10- Kuwait Food Co. (Americana) | 779.9                   | 17.2         | 13.0%        |
| <b>Total</b>                    | <b>14,421</b>           | <b>14.50</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------------------|----------------|-----------------|-------------------|
| Burgan Co. for Well Drilling       | 0.132          | 0.010           | 8.2%              |
| Gulf Investment House              | 0.028          | 0.002           | 7.7%              |
| Abyaar Real Estate Development Co. | 0.030          | 0.002           | 7.1%              |
| International Financial Advisers   | 0.031          | 0.002           | 6.9%              |
| International Resorts Co.          | 0.031          | 0.002           | 6.9%              |

| Today's Top % Losers             | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Safwan Trading & Contracting Co. | 0.300          | (0.025)         | (7.7%)            |
| MENA Real Estate Co.             | 0.023          | (0.002)         | (6.1%)            |
| Gulf Franchising Co.             | 0.033          | (0.002)         | (5.8%)            |
| Yiaco Medical Co.                | 0.150          | (0.008)         | (5.1%)            |
| Kuwait Foundry Co.               | 0.220          | (0.010)         | (4.3%)            |

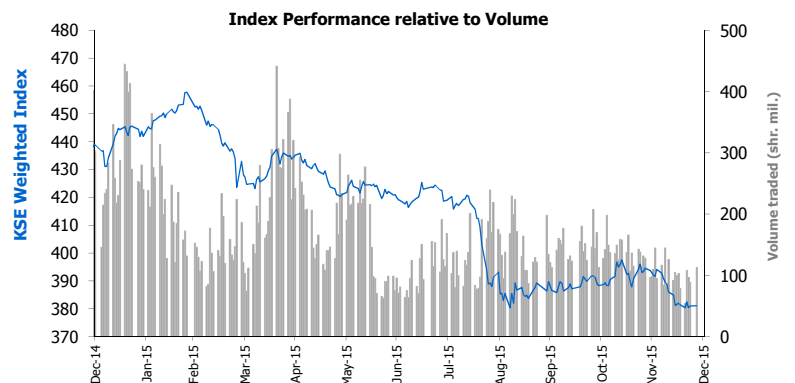
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House                     | 0.041          | 0.003           | 16,950,414         |
| Ithmar Bank B.S.C                      | 0.045          | 0.003           | 11,236,014         |
| Sokouk Holding Co.                     | 0.049          | 0.002           | 7,513,522          |
| International Financial Advisers       | 0.031          | 0.002           | 6,841,210          |
| Al-Madina for Finance & Investment Co. | 0.036          | 0.001           | 5,022,355          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg  | YTD<br>% Chg   |
|-------------------------------|-------------------------|----------|--------------|---------------|----------------|
| <b>Kuwaiti Stock Exchange</b> | <b>26,115.5</b>         | <b>▲</b> | <b>0.0%</b>  | <b>(2.9%)</b> | <b>(12.1%)</b> |
| Oil & Gas                     | 262.5                   | ▲        | 2.0%         | 3.6%          | (32.9%)        |
| Basic Materials               | 572.6                   | ▼        | (0.3%)       | (4.8%)        | (11.8%)        |
| Industrials                   | 2,379.5                 | ▼        | (0.0%)       | (3.1%)        | (12.8%)        |
| Consumer Goods                | 1,204.5                 | ▼        | (1.8%)       | (10.3%)       | (1.0%)         |
| Health Care                   | 184.6                   | ▼        | (0.8%)       | (1.9%)        | 0.4%           |
| Consumer Services             | 724.8                   | ▲        | 0.8%         | (2.5%)        | (6.8%)         |
| Telecommunications            | 2,571.9                 | ▲        | 0.9%         | (3.5%)        | (23.2%)        |
| Banks                         | 13,119.7                | ▼        | (0.2%)       | (2.8%)        | (10.1%)        |
| Insurance                     | 378.5                   | ▲        | 0.8%         | 3.5%          | 6.1%           |
| Real Estate                   | 2,315.1                 | ▲        | 0.4%         | (0.6%)        | (3.2%)         |
| Financial Services            | 2,350.5                 | ▲        | 0.4%         | (1.8%)        | (22.0%)        |
| Technology                    | 51.2                    | ▼        | (0.2%)       | (2.5%)        | (9.0%)         |

| Market Breadth      | ▲        | 53    | ▼      | 22     | =       | 115 |
|---------------------|----------|-------|--------|--------|---------|-----|
| Benchmark Return    | Closing  | DTD   | DTD    | MTD    | YTD     |     |
|                     | Value    | Chg   | % Chg  | % Chg  | % Chg   |     |
| KSE Price Index     | 5,647.16 | 27.2  | 0.5%   | (2.7%) | (13.6%) |     |
| KSE Weighted Index  | 381.07   | 0.1   | 0.0%   | (3.0%) | (13.2%) |     |
| Kuwait 15 Index     | 900.69   | (1.8) | (0.2%) | (3.1%) | (15.0%) |     |
| Market Cap (KWD Mn) | 26,115   | 4.0   | 0.0%   | (2.9%) | (12.1%) |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 112.6            | 23.4       | 26.2%        | 167.5                     | 216.5    |
| Value Traded (KWD Mn) | 8.3              | (0.6)      | (7.2%)       | 16.0                      | 24.8     |
| No. of Trades         | 2,737            | 57.0       | 2.1%         | 3,882                     | 4,851    |

| Market Volatility** | Volatility Since January: |      |       |      |      |
|---------------------|---------------------------|------|-------|------|------|
|                     | 2015                      | 2014 | 2013  | 2012 | 2011 |
| KSE Price Index     | 8.1%                      | 9.4% | 10.3% | 9.8% | 9.6% |
| KSE Weighted Index  | 9.1%                      | 9.8% | 9.1%  | 8.8% | 9.8% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|------------------------------|----------------|-----------------|----------------|
| National Bank of Kuwait      | 0.800          | 0.000           | 931,230        |
| Kuwait Finance House         | 0.550          | (0.010)         | 842,016        |
| Gulf Finance House           | 0.041          | 0.003           | 687,101        |
| Ithmar Bank B.S.C            | 0.045          | 0.003           | 498,019        |
| Kuwait Portland Cement Co.   | 1.080          | 0.040           | 391,390        |

## KUWAIT 15 INDEX Data

Sunday, December 27, 2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-15 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| =                         | National Bank of Kuwait       | 0.800         | 0.000          | 0.00%        | 4,032                 | 25.1%               | 15.4%         | 14.1                | 1.49     | 3.5%  | 1.31 | 10.6% | (4.5%)  | 362.9                     | 306.5          |
| ▼                         | Kuwait Finance House          | 0.550         | (0.010)        | (1.79%)      | 2,621                 | 16.3%               | 10.0%         | 18.4                | 1.51     | 2.5%  | 1.34 | 8.2%  | (13.9%) | 393.2                     | 255.8          |
| ▲                         | Zain                          | 0.350         | 0.005          | 1.45%        | 1,513                 | 9.4%                | 5.8%          | 10.0                | 0.95     | 10.3% | 1.49 | 9.5%  | (27.2%) | 559.3                     | 253.5          |
| =                         | Boubyan Bank                  | 0.435         | 0.000          | 0.00%        | 898                   | 5.6%                | 3.4%          | 27.1                | 2.92     | 0.0%  | 1.19 | 10.8% | 12.6%   | 174.4                     | 75.4           |
| =                         | Kuwait Projects Co. (Holding) | 0.580         | 0.000          | 0.00%        | 855                   | 5.3%                | 3.3%          | 16.6                | 1.77     | 4.0%  | 1.31 | 10.7% | (17.1%) | 166.5                     | 106.5          |
| ▲                         | Gulf Bank                     | 0.265         | 0.005          | 1.92%        | 808                   | 5.0%                | 3.1%          | 20.9                | 1.53     | 0.0%  | 0.75 | 7.3%  | (4.1%)  | 117.1                     | 32.7           |
| =                         | Mabane Co.                    | 0.940         | 0.000          | 0.00%        | 799                   | 5.0%                | 3.1%          | 16.5                | 2.76     | 1.4%  | 1.27 | 16.8% | 14.2%   | 75.1                      | 71.5           |
| ▼                         | Kuwait Food Co. (Americana)   | 1.940         | (0.040)        | (2.02%)      | 780                   | 4.8%                | 3.0%          | 17.2                | 2.22     | 4.5%  | 0.76 | 13.0% | (27.6%) | 15.7                      | 40.3           |
| =                         | Burgan Bank                   | 0.380         | 0.000          | 0.00%        | 779                   | 4.8%                | 3.0%          | 10.8                | 1.21     | 3.7%  | 1.13 | 11.2% | (13.8%) | 153.5                     | 66.3           |
| =                         | Commercial Bank of Kuwait     | 0.500         | 0.000          | 0.00%        | 706                   | 4.4%                | 2.7%          | 14.4                | 1.28     | 3.6%  | 0.67 | 8.9%  | (17.8%) | 64.6                      | 36.8           |
| =                         | Ahli Bank of Kuwait           | 0.370         | 0.000          | 0.00%        | 599                   | 3.7%                | 2.3%          | 15.2                | 1.08     | 3.5%  | 0.60 | 7.1%  | (6.6%)  | 49.3                      | 17.4           |
| =                         | Agility (PWC Logistics)       | 0.485         | 0.000          | 0.00%        | 588                   | 3.7%                | 2.3%          | 11.1                | 0.66     | 6.5%  | 1.69 | 5.9%  | (26.7%) | 247.3                     | 161.6          |
| =                         | Kuwait Telecommunication Co.  | 1.000         | 0.000          | 0.00%        | 499                   | 3.1%                | 1.9%          | 11.4                | 6.03     | 0.0%  | NA   | 53.1% | 53.8%   | 385.9                     | 321.9          |
| ▼                         | Mezzan Holding Co.            | 1.140         | (0.020)        | (1.72%)      | 338                   | 2.1%                | 1.3%          | 17.6                | 3.59     | 2.6%  | NA   | 20.4% | 16.3%   | 72.1                      | 75.6           |
| =                         | Boubyan Petrochemicals        | 0.510         | 0.000          | 0.00%        | 273                   | 1.7%                | 1.0%          | 8.7                 | 1.02     | 7.3%  | 1.18 | 11.8% | (11.6%) | 32.5                      | 18.7           |
| Subtotal- Kuwait 15 Index |                               | 900.69        | (1.83)         | -0.20%       | 16,085                | 100%                | 62%           | 14.6                | 1.45     | 3.63% |      | 10.0% | -15.0%  | 2,869                     | 1,840          |
| Remaining of the Market   |                               |               |                |              | 10,030                |                     | 38%           | 17.1                | 0.82     | 4.48% |      | 4.8%  |         | 37,994                    | 2,076          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Sunday, December 27, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |               | YTD-15 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|---------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)   |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 63.7                | 0.56              | 4.38%          | 0.44 | 0.114       | 0.000      | 26.1              | 0.126               | 0.096              | 0.8%            | 0                  | 0             | 0.3%                    | 0.9%        |
| ▲ IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.83              | 10.99%         | 0.76 | 0.091       | 0.001      | 71.7              | 0.158               | 0.082              | (31.8%)         | 21,000             | 1,912         | 4.5%                    | NM          |
| = Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.38              | 0.00%          | 1.27 | 0.013       | 0.000      | 7.8               | 0.027               | 0.012              | (44.7%)         | 1,798,800          | 22,634        | 171.8%                  | NM          |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 23.6                | 0.51              | 9.13%          | 0.49 | 0.260       | 0.010      | 39.6              | 0.435               | 0.238              | (36.6%)         | 140,000            | 35,100        | 2.2%                    | 2.2%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.2                 | 1.93              | 6.72%          | 0.31 | 0.650       | 0.000      | 37.4              | 0.680               | 0.540              | 21.7%           | 0                  | 0             | 0.7%                    | 26.9%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.51              | 0.00%          | 0.65 | 0.043       | 0.001      | 31.9              | 0.116               | 0.041              | (51.1%)         | 500                | 21            | 7.7%                    | NM          |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.46              | 8.82%          | 0.94 | 0.054       | 0.000      | 20.3              | 0.099               | 0.038              | (30.9%)         | 679,055            | 35,994        | 202.6%                  | NM          |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.7                 | 0.49              | 0.00%          | 0.43 | 0.132       | 0.010      | 27.7              | 0.200               | 0.075              | (36.5%)         | 25                 | 3             | 0.6%                    | 6.3%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.63</b>       | <b>6.45%</b>   |      |             |            | <b>262.5</b>      |                     |                    | <b>(32.9%)</b>  | <b>2,639,380</b>   | <b>95,665</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.68              | 4.55%          | 0.42 | 0.220       | (0.010)    | 33.9              | 0.345               | 0.220              | (32.3%)         | 53,000             | 11,660        | 6.7%                    | NM          |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 8.7                 | 1.02              | 7.31%          | 1.18 | 0.510       | 0.000      | 272.8             | 0.650               | 0.455              | (11.6%)         | 49,324             | 25,245        | 6.1%                    | 11.8%       |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 16.5                | 2.17              | 5.96%          | 0.04 | 0.610       | 0.000      | 59.2              | 0.610               | 0.560              | 36.7%           | 0                  | 0             | 0.0%                    | 13.1%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 8.9                 | 0.64              | 5.08%          | 0.90 | 0.188       | 0.000      | 206.8             | 0.216               | 0.174              | (2.2%)          | 60,547             | 11,433        | 4.9%                    | 7.2%        |
| <b>Basic Materials</b>                        |                | <b>10.2</b>         | <b>0.86</b>       | <b>6.20%</b>   |      |             |            | <b>572.6</b>      |                     |                    | <b>(11.8%)</b>  | <b>162,871</b>     | <b>48,339</b> |                         | <b>8.4%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.39              | 7.57%          | NA   | 0.088       | 0.000      | 13.2              | 0.140               | 0.072              | (30.4%)         | 0                  | 0             | 8.0%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 14.4                | 1.51              | 4.55%          | 0.94 | 0.385       | 0.000      | 282.3             | 0.410               | 0.350              | (3.8%)          | 0                  | 0             | 0.5%                    | 10.5%       |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 8.7                 | 1.24              | 4.42%          | 0.53 | 0.320       | 0.000      | 30.0              | 0.400               | 0.315              | 4.7%            | 0                  | 0             | 3.8%                    | 14.3%       |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.68              | 5.33%          | 0.85 | 0.375       | 0.000      | 78.7              | 0.720               | 0.360              | (42.8%)         | 0                  | 0             | 7.2%                    | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.0                 | 0.65              | 3.38%          | 0.76 | 0.148       | 0.000      | 25.4              | 0.158               | 0.112              | 3.4%            | 0                  | 0             | 4.1%                    | 12.9%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 21.1                | 1.60              | 6.17%          | 1.02 | 1.080       | 0.040      | 103.1             | 1.440               | 1.040              | (7.4%)          | 362,441            | 391,390       | 4.8%                    | 7.6%        |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 14.8                | 1.41              | 5.01%          | 0.35 | 0.390       | (0.005)    | 25.1              | 0.420               | 0.244              | 52.9%           | 446                | 174           | 34.4%                   | 9.5%        |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.43              | 0.00%          | 0.95 | 0.084       | 0.005      | 6.9               | 0.104               | 0.060              | 3.7%            | 10                 | 1             | 1.0%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 8.5                 | 0.79              | 4.99%          | 0.78 | 0.285       | 0.000      | 78.2              | 0.350               | 0.255              | 4.7%            | 0                  | 0             | 3.9%                    | 9.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 9.4                 | 1.37              | 5.83%          | 0.23 | 0.490       | 0.000      | 22.9              | 0.630               | 0.430              | 23.7%           | 0                  | 0             | 1.6%                    | 14.6%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.66              | 0.00%          | 0.13 | 0.132       | 0.000      | 10.1              | 0.174               | 0.130              | 0.8%            | 0                  | 0             | 1.7%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 7.2                 | 1.05              | 5.56%          | 0.19 | 0.360       | 0.000      | 16.7              | 0.450               | 0.360              | (6.2%)          | 1,909              | 687           | 0.7%                    | 14.5%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 14.0                | 1.33              | 6.00%          | 0.10 | 0.250       | 0.000      | 7.6               | 0.440               | 0.200              | (43.8%)         | 0                  | 0             | 0.3%                    | 9.5%        |
| ▼ National Industries Co.                     | NIBM.KW        | 9.5                 | 0.91              | 6.55%          | 0.37 | 0.228       | (0.002)    | 79.3              | 0.240               | 0.192              | 17.3%           | 65,174             | 14,860        | 1.0%                    | 9.5%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.44              | 0.00%          | 1.08 | 0.059       | 0.001      | 8.0               | 0.118               | 0.056              | (39.8%)         | 534,001            | 31,408        | 273.7%                  | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 59.9                | 1.19              | 0.00%          | 0.25 | 0.099       | 0.000      | 8.9               | 0.134               | 0.084              | (8.3%)          | 0                  | 0             | 0.0%                    | 2.0%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.4                 | 0.67              | 9.77%          | 0.02 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | (34.1%)         | 0                  | 0             | 0.2%                    | 7.1%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 15.5                | 0.83              | 0.00%          | 0.52 | 0.083       | 0.002      | 8.7               | 0.152               | 0.078              | (6.7%)          | 381,216            | 31,832        | 165.8%                  | 5.3%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 11.1                | 0.66              | 6.53%          | 1.69 | 0.485       | 0.000      | 587.7             | 0.830               | 0.475              | (26.7%)         | 30,291             | 14,665        | 20.4%                   | 5.9%        |
| = Educational Holding Group*                  | EDUK.KW        | 9.2                 | 1.36              | 4.74%          | 0.48 | 0.210       | 0.000      | 51.5              | 0.270               | 0.140              | 34.1%           | 0                  | 0             | 18.3%                   | 14.8%       |
| = National Cleaning Co.                       | CLEA.KW        | 39.5                | 0.25              | 0.00%          | 0.93 | 0.039       | 0.000      | 9.7               | 0.079               | 0.039              | (39.1%)         | 50,000             | 1,950         | 66.5%                   | 0.6%        |
| = City Group Co.                              | TTGC.KW        | 6.1                 | 1.51              | 11.84%         | 0.30 | 0.380       | 0.000      | 42.9              | 0.540               | 0.380              | 0.0%            | 13                 | 5             | 0.8%                    | 24.9%       |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 5.2                 | 0.23              | 0.00%          | 1.37 | 0.043       | 0.000      | 11.4              | 0.068               | 0.039              | (25.9%)         | 233,855            | 10,058        | 49.2%                   | 4.4%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 7.7                 | 0.73              | 2.04%          | 0.33 | 0.218       | 0.000      | 17.5              | 0.265               | 0.192              | 1.1%            | 0                  | 0             | 2.8%                    | 9.6%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 10.3                | 4.16              | 7.12%          | 0.07 | 0.980       | 0.000      | 119.8             | 1.280               | 0.385              | 177.8%          | 4,000              | 3,920         | 5.0%                    | 40.4%       |
| = Nafais Holding Co.                          | NAFA.KW        | 17.8                | 1.36              | 4.81%          | 0.17 | 0.204       | 0.000      | 85.9              | 0.204               | 0.084              | 134.5%          | 0                  | 0             | 19.9%                   | 7.6%        |
| ▼ Safwan Trading & Contracting Co.            | SAFW.KW        | 5.5                 | 0.96              | 0.00%          | 0.10 | 0.300       | (0.025)    | 15.0              | 0.485               | 0.270              | (25.9%)         | 7,250              | 2,175         | 2.8%                    | 17.6%       |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.43              | 0.00%          | 0.69 | 0.033       | (0.002)    | 1.1               | 0.116               | 0.030              | (37.5%)         | 90,669             | 2,920         | 56.1%                   | NM          |
| ▲ National Ranges Co.                         | MAYA.KW        | NM                  | 0.24              | 0.00%          | 1.36 | 0.022       | 0.001      | 6.2               | 0.039               | 0.020              | (27.9%)         | 822,541            | 17,685        | 650.4%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 22.3                | 2.37              | 4.07%          | 0.56 | 0.780       | 0.000      | 95.8              | 0.930               | 0.680              | (2.9%)          | 0                  | 0             | 0.8%                    | 10.6%       |
| ▲ Mishref General Trading & Contracting Co.   | MTCC.KW        | 79.2                | 0.69              | 0.00%          | 0.55 | 0.070       | 0.001      | 28.0              | 0.080               | 0.041              | 12.9%           | 817,010            | 56,374        | 69.3%                   | 0.9%        |
| = United Projects Group                       | UPAC.KW        | 9.2                 | 2.23              | 9.79%          | 0.29 | 0.700       | 0.000      | 57.8              | 0.780               | 0.580              | (0.2%)          | 0                  | 0             | 0.4%                    | 24.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.3                | 0.84              | 2.16%          | 0.99 | 0.210       | (0.002)    | 180.5             | 0.255               | 0.206              | (11.1%)         | 273,567            | 56,408        | 5.5%                    | 7.4%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 4.0                 | 0.59              | 6.41%          | 1.02 | 0.078       | 0.000      | 12.8              | 0.092               | 0.055              | 38.3%           | 50,000             | 3,900         | 158.1%                  | 14.9%       |
| = KGL Logistics Co.                           | LOGK.KW        | 5.5                 | 0.41              | 8.70%          | 0.93 | 0.057       | 0.000      | 34.5              | 0.110               | 0.051              | (40.4%)         | 365,001            | 20,502        | 29.9%                   | 7.4%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.2                 | 0.40              | 12.20%         | 0.57 | 0.082       | 0.000      | 45.3              | 0.095               | 0.079              | (9.9%)          | 0                  | 0             | 12.8%                   | 4.3%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, December 27, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 23.6                | 0.67              | 7.05%          | 0.84 | 0.078       | 0.000      | 64.0              | 0.100               | 0.078              | 41.0%           | 0                  | 0                | 11.6%                   | 2.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.51              | 9.33%          | 0.72 | 0.075       | 0.000      | 27.2              | 0.106               | 0.075              | (26.5%)         | 187,095            | 14,032           | 6.0%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | 9.6                 | 0.33              | 0.00%          | 0.72 | 0.074       | 0.001      | 26.3              | 0.081               | 0.064              | (2.6%)          | 25,010             | 1,801            | 21.6%                   | 3.4%         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 48.8                | 0.73              | 4.90%          | 0.89 | 0.100       | (0.004)    | 50.0              | 0.136               | 0.095              | 57.2%           | 1,454,600          | 145,461          | 2.6%                    | 1.5%         |
| <b>Industrials</b>                           |                | <b>13.1</b>         | <b>0.84</b>       | <b>5.51%</b>   |      |             |            | <b>2,379.5</b>    |                     |                    | <b>(12.8%)</b>  | <b>5,756,099</b>   | <b>822,206</b>   |                         | <b>6.4%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 9.2                 | 1.65              | 5.28%          | 0.05 | 0.220       | 0.000      | 6.8               | 0.230               | 0.196              | (2.7%)          | 0                  | 0                | 0.2%                    | 17.9%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 7.2                 | 0.50              | 22.58%         | NA   | 0.062       | 0.000      | 1.8               | 0.162               | 0.062              | (50.0%)         | 0                  | 0                | 0.8%                    | 6.9%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 8.4                 | 0.68              | 8.92%          | 0.28 | 0.112       | 0.000      | 5.9               | 0.130               | 0.093              | 1.7%            | 0                  | 0                | 0.2%                    | 8.0%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | 8.1                 | 0.75              | 0.00%          | 0.54 | 0.130       | 0.000      | 28.2              | 0.152               | 0.099              | (11.0%)         | 0                  | 0                | 11.0%                   | 9.2%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.67              | 0.00%          | 1.29 | 0.082       | (0.002)    | 23.7              | 0.097               | 0.070              | 9.3%            | 567,845            | 46,204           | 65.4%                   | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 6.6                 | 1.02              | 8.27%          | 0.43 | 0.176       | 0.000      | 20.3              | 0.216               | 0.158              | 5.9%            | 20,200             | 3,555            | 14.5%                   | 15.4%        |
| ▼ Kuwait Food Co. (Americana)                | FOOD.KW        | 17.2                | 2.22              | 4.51%          | 0.76 | 1.940       | (0.040)    | 779.9             | 3.020               | 1.900              | (27.6%)         | 74,130             | 146,764          | 3.9%                    | 13.0%        |
| ▼ Mezzan Holding Co.                         | MEZZ.KW        | 17.6                | 3.59              | 2.57%          | NA   | 1.140       | (0.020)    | 338.0             | 1.220               | 0.930              | 16.3%           | 146,200            | 166,688          | 24.3%                   | 20.4%        |
| <b>Consumer Goods</b>                        |                | <b>16.6</b>         | <b>2.17</b>       | <b>3.89%</b>   |      |             |            | <b>1,204.5</b>    |                     |                    | <b>(1.0%)</b>   | <b>808,375</b>     | <b>363,211</b>   |                         | <b>13.1%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 6.9                 | 0.89              | 5.01%          | 0.05 | 0.190       | 0.000      | 19.3              | 0.240               | 0.156              | 13.9%           | 0                  | 0                | 0.7%                    | 12.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 29.8                | 3.21              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.910              | 0.5%            | 0                  | 0                | 0.1%                    | 10.8%        |
| ▼ Yiac Medical Co.                           | YIAC.KW        | 26.7                | 0.74              | 0.00%          | 0.73 | 0.150       | (0.008)    | 27.3              | 0.180               | 0.104              | 2.7%            | 104,000            | 15,400           | 16.2%                   | 2.8%         |
| <b>Health Care</b>                           |                | <b>21.8</b>         | <b>1.82</b>       | <b>1.74%</b>   |      |             |            | <b>184.6</b>      |                     |                    | <b>0.4%</b>     | <b>104,000</b>     | <b>15,400</b>    |                         | <b>8.3%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 9.2                 | 1.46              | 5.43%          | 0.17 | 0.880       | 0.000      | 88.9              | 1.200               | 0.880              | (5.3%)          | 0                  | 0                | 17.1%                   | 15.9%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.99              | 0.00%          | 0.09 | 0.196       | 0.000      | 11.3              | 0.196               | 0.170              | 10.1%           | 0                  | 0                | 0.1%                    | NM           |
| = Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 0.96              | 0.00%          | 1.55 | 0.067       | 0.000      | 38.8              | 0.096               | 0.060              | (27.2%)         | 7,551              | 506              | 5.3%                    | NM           |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | 3.9                 | 0.84              | 0.00%          | 0.36 | 0.025       | 0.000      | 0.8               | 0.038               | 0.023              | (30.6%)         | 0                  | 0                | 14.1%                   | 21.4%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.4                | 1.47              | 6.06%          | 0.07 | 0.330       | 0.000      | 40.0              | 0.335               | 0.270              | 18.5%           | 0                  | 0                | 0.3%                    | 14.2%        |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.90              | 0.00%          | 0.42 | 0.184       | 0.006      | 116.9             | 0.216               | 0.098              | (8.0%)          | 340,213            | 59,966           | 0.8%                    | NM           |
| ▲ Oula Fuel Marketing Co.                    | OULA.KW        | 11.8                | 0.75              | 0.00%          | 0.36 | 0.112       | 0.002      | 45.3              | 0.166               | 0.106              | (19.8%)         | 10,274             | 1,131            | 5.7%                    | 6.3%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 5.2                 | 0.87              | 5.58%          | 0.52 | 0.096       | 0.000      | 18.9              | 0.116               | 0.081              | 19.6%           | 0                  | 0                | 51.5%                   | 16.5%        |
| = Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.87              | 10.99%         | 0.57 | 0.910       | 0.000      | 182.0             | 0.960               | 0.420              | 15.2%           | 127,675            | 116,172          | 40.0%                   | NM           |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 12.9                | 0.80              | 0.00%          | 0.44 | 0.112       | 0.002      | 45.3              | 0.164               | 0.104              | (16.0%)         | 42,715             | 4,784            | 6.6%                    | 6.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 10.8                | 0.61              | 5.15%          | 0.07 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 1.5%            | 0                  | 0                | 0.2%                    | 5.7%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 5.4                 | 0.62              | 0.00%          | 0.02 | 0.089       | 0.000      | 16.2              | 0.120               | 0.074              | (14.3%)         | 0                  | 0                | 4.5%                    | 11.4%        |
| = Al Rai Media Group Co.                     | ALRA.KW        | 5.9                 | 0.87              | 4.84%          | 0.65 | 0.154       | 0.000      | 35.9              | 0.210               | 0.102              | 46.8%           | 74                 | 11               | 24.3%                   | 14.8%        |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 1.22              | 0.00%          | NA   | 0.126       | 0.000      | 12.6              | 0.160               | 0.067              | 16.7%           | 733,811            | 92,567           | 241.3%                  | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 12.2                | 1.03              | 0.00%          | 0.04 | 0.150       | 0.000      | 5.0               | 0.232               | 0.120              | (38.0%)         | 0                  | 0                | 0.3%                    | 8.5%         |
| = Kout Food Group                            | KOUT.KW        | 8.5                 | 1.34              | 4.73%          | 0.13 | 0.740       | 0.000      | 54.1              | 0.890               | 0.520              | (7.7%)          | 0                  | 0                | 6.3%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>72.7</b>         | <b>1.39</b>       | <b>4.59%</b>   |      |             |            | <b>724.8</b>      |                     |                    | <b>(6.8%)</b>   | <b>1,262,313</b>   | <b>275,138</b>   |                         | <b>1.9%</b>  |
| ▲ Zain                                       | ZAIN.KW        | 10.0                | 0.95              | 10.30%         | 1.49 | 0.350       | 0.005      | 1,512.5           | 0.590               | 0.335              | (27.2%)         | 101,790            | 35,541           | 12.9%                   | 9.5%         |
| = National Mobile Telecom Co.                | OORE.KW        | 19.0                | 0.76              | 6.57%          | 0.98 | 1.060       | 0.000      | 534.3             | 1.720               | 0.980              | (19.3%)         | 15,993             | 16,953           | 1.3%                    | 4.0%         |
| ▲ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.37              | 0.00%          | 0.93 | 0.030       | 0.000      | 25.7              | 0.036               | 0.025              | (3.3%)          | 1,129,100          | 33,188           | 180.4%                  | NM           |
| = Kuwait Telecommunication Co.               | VIVA.KW        | 11.4                | 6.03              | 0.00%          | NA   | 1.000       | 0.000      | 499.4             | 1.120               | 0.560              | 53.8%           | 239,392            | 238,327          | 77.3%                   | 53.1%        |
| <b>Telecommunications</b>                    |                | <b>11.7</b>         | <b>1.05</b>       | <b>7.42%</b>   |      |             |            | <b>2,571.9</b>    |                     |                    | <b>(23.2%)</b>  | <b>1,486,275</b>   | <b>324,010</b>   |                         | <b>8.9%</b>  |
| = National Bank of Kuwait                    | NBKK.KW        | 14.1                | 1.49              | 3.50%          | 1.31 | 0.800       | 0.000      | 4,031.8           | 0.950               | 0.770              | (4.5%)          | 1,164,000          | 931,230          | 7.2%                    | 10.6%        |
| ▲ Gulf Bank                                  | GBKK.KW        | 20.9                | 1.53              | 0.00%          | 0.75 | 0.265       | 0.005      | 807.8             | 0.310               | 0.260              | (4.1%)          | 1,910              | 504              | 3.8%                    | 7.3%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 14.4                | 1.28              | 3.60%          | 0.67 | 0.500       | 0.000      | 706.0             | 0.660               | 0.495              | (17.8%)         | 20,000             | 10,000           | 4.6%                    | 8.9%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 15.2                | 1.08              | 3.50%          | 0.60 | 0.370       | 0.000      | 599.1             | 0.420               | 0.305              | (6.6%)          | 0                  | 0                | 3.0%                    | 7.1%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 17.3                | 2.32              | 1.75%          | 0.87 | 0.520       | 0.000      | 818.9             | 0.660               | 0.510              | (9.1%)          | 28,007             | 14,569           | 1.7%                    | 13.4%        |
| = Kuwait International Bank                  | KIBK.KW        | 14.7                | 0.96              | 3.68%          | 1.26 | 0.220       | 0.000      | 228.2             | 0.270               | 0.218              | (8.0%)          | 153,541            | 33,590           | 7.5%                    | 6.5%         |
| = Burgan Bank                                | BURG.KW        | 10.8                | 1.21              | 3.72%          | 1.13 | 0.380       | 0.000      | 778.8             | 0.485               | 0.375              | (13.8%)         | 19,727             | 7,496            | 7.5%                    | 11.2%        |
| ▼ Kuwait Finance House                       | KFIN.KW        | 18.4                | 1.51              | 2.48%          | 1.34 | 0.550       | (0.010)    | 2,620.8           | 0.800               | 0.530              | (13.9%)         | 1,530,393          | 842,016          | 8.3%                    | 8.2%         |
| = Boubayan Bank                              | BOUK.KW        | 27.1                | 2.92              | 0.00%          | 1.19 | 0.435       | 0.000      | 897.5             | 0.485               | 0.390              | 12.6%           | 40,306             | 17,536           | 8.5%                    | 10.8%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.11              | 0.00%          | NA   | 0.196       | 0.002      | 196.0             | 0.255               | 0.192              | (16.9%)         | 1,215,002          | 237,304          | 31.6%                   | 1.1%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 8.6                 | 1.26              | 6.01%          | 0.48 | 0.206       | 0.000      | 1,298.5           | 0.248               | 0.204              | (2.8%)          | 28,100             | 5,789            | 3.2%                    | 14.6%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.88              | 0.00%          | 1.00 | 0.045       | 0.003      | 136.4             | 0.053               | 0.036              | (3.2%)          | 11,236,014         | 498,019          | 29.4%                   | NM           |
| <b>Banks</b>                                 |                | <b>15.1</b>         | <b>1.47</b>       | <b>2.91%</b>   |      |             |            | <b>13,119.7</b>   |                     |                    | <b>(10.1%)</b>  | <b>15,437,000</b>  | <b>2,598,051</b> |                         | <b>9.8%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Sunday, December 27, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 11.7                | 1.06              | 6.07%          | 0.18 | 0.315       | 0.010      | 61.1              | 0.345               | 0.275              | 15.2%           | 12,000             | 3,730            | 1.8%                    | 9.0%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.9                 | 1.63              | 4.40%          | 0.20 | 0.750       | 0.000      | 140.3             | 0.800               | 0.530              | 25.0%           | 0                  | 0                | 0.2%                    | 16.4%       |
| ▲ Ahleiah Insurance Co.                   | AINS.KW        | 8.5                 | 0.91              | 6.75%          | 0.15 | 0.465       | 0.005      | 93.0              | 0.495               | 0.375              | 0.3%            | 10,000             | 4,650            | 1.1%                    | 10.7%       |
| = Warba Insurance Co.                     | WINS.KW        | 10.6                | 0.41              | 7.09%          | 0.28 | 0.106       | 0.000      | 18.3              | 0.126               | 0.100              | (0.5%)          | 421                | 44               | 3.0%                    | 3.8%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 20.1                | 0.74              | 5.00%          | 0.00 | 0.200       | 0.000      | 30.0              | 0.206               | 0.176              | 5.0%            | 0                  | 0                | 0.5%                    | 3.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 0.58              | 0.00%          | 0.16 | 0.056       | 0.000      | 6.0               | 0.090               | 0.056              | (35.8%)         | 0                  | 0                | 0.0%                    | NM          |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.37              | 0.00%          | 0.14 | 0.040       | 0.000      | 4.4               | 0.063               | 0.039              | (27.3%)         | 0                  | 0                | 13.1%                   | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 11.5                | 0.93              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 8.1%        |
| <b>Insurance</b>                          |                | <b>10.7</b>         | <b>0.99</b>       | <b>5.67%</b>   |      |             |            | <b>378.5</b>      |                     |                    | <b>6.1%</b>     | <b>22,421</b>      | <b>8,424</b>     |                         | <b>9.2%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | 12.0                | 0.37              | 0.00%          | 1.46 | 0.049       | 0.002      | 29.1              | 0.075               | 0.039              | (17.0%)         | 7,513,522          | 365,222          | 80.4%                   | 3.1%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 8.2                 | 0.41              | 8.90%          | 1.27 | 0.056       | 0.000      | 50.8              | 0.078               | 0.056              | (14.1%)         | 1,871,209          | 104,799          | 34.5%                   | 5.0%        |
| = United Real Estate Co.                  | UREK.KW        | 13.2                | 0.54              | 4.91%          | 1.24 | 0.092       | 0.000      | 109.3             | 0.104               | 0.088              | (3.5%)          | 0                  | 0                | 1.9%                    | 4.1%        |
| = National Real Estate Co.                | NREK.KW        | 8.5                 | 0.41              | 0.00%          | 1.67 | 0.092       | 0.000      | 86.7              | 0.152               | 0.075              | (26.8%)         | 27,250             | 2,480            | 15.2%                   | 4.8%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 14.6                | 1.31              | 5.51%          | 0.38 | 0.350       | 0.000      | 179.5             | 0.380               | 0.300              | (1.5%)          | 0                  | 0                | 0.8%                    | 9.0%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 26.9                | 2.00              | 1.45%          | 0.67 | 0.640       | 0.000      | 263.3             | 0.650               | 0.415              | 47.7%           | 0                  | 0                | 1.4%                    | 7.5%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 30.9                | 0.25              | 0.00%          | 0.37 | 0.166       | 0.000      | 29.3              | 0.226               | 0.158              | (23.9%)         | 0                  | 0                | 4.1%                    | 0.8%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.44              | 0.00%          | 0.56 | 0.061       | 0.000      | 14.4              | 0.085               | 0.046              | (12.9%)         | 0                  | 0                | 10.3%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.23              | 0.00%          | 1.38 | 0.030       | (0.001)    | 15.0              | 0.050               | 0.028              | (36.6%)         | 68,000             | 2,009            | 58.9%                   | NM          |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.4                 | 0.46              | 0.00%          | 0.74 | 0.066       | 0.001      | 29.7              | 0.082               | 0.054              | (14.3%)         | 152,169            | 9,891            | 26.3%                   | 7.1%        |
| = Mabanee Co.                             | MABK.KW        | 16.5                | 2.76              | 1.39%          | 1.27 | 0.940       | 0.000      | 798.6             | 1.080               | 0.840              | 14.2%           | 246,800            | 229,992          | 8.8%                    | 16.8%       |
| ▲ Injazzat Real Estate Development Co.    | INJA.KW        | 9.1                 | 0.50              | 0.00%          | 1.02 | 0.084       | 0.004      | 29.0              | 0.094               | 0.062              | 27.3%           | 136,640            | 11,097           | 28.3%                   | 5.4%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.30              | 0.00%          | 1.44 | 0.025       | 0.000      | 16.1              | 0.063               | 0.023              | (58.8%)         | 2,374,797          | 59,370           | 390.2%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.42              | 0.00%          | 1.33 | 0.031       | 0.002      | 4.8               | 0.046               | 0.028              | (26.2%)         | 1,063,582          | 31,947           | 100.2%                  | NM          |
| ▲ The Commercial Real Estate Co.          | TJCK.KW        | 7.7                 | 0.54              | 7.06%          | 1.07 | 0.080       | 0.001      | 143.0             | 0.102               | 0.078              | (6.3%)          | 107,010            | 8,480            | 20.3%                   | 7.1%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.48              | 0.00%          | 0.34 | 0.042       | 0.000      | 5.1               | 0.065               | 0.035              | (31.1%)         | 0                  | 0                | 23.5%                   | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 20.7                | 0.44              | 6.03%          | 0.98 | 0.079       | 0.000      | 32.8              | 0.114               | 0.072              | (1.2%)          | 0                  | 0                | 17.2%                   | 2.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.64              | 6.46%          | 0.34 | 0.075       | 0.000      | 17.6              | 0.095               | 0.075              | (21.1%)         | 0                  | 0                | 2.5%                    | 9.0%        |
| ▲ Kuwait Real Estate Holding Co.          | ALAK.KW        | 7.9                 | 0.48              | 0.00%          | 0.82 | 0.022       | 0.000      | 4.1               | 0.040               | 0.020              | (46.3%)         | 2,500              | 54               | 5.1%                    | 6.0%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 7.8                 | 0.71              | 5.19%          | 1.09 | 0.104       | 0.002      | 71.6              | 0.144               | 0.098              | (11.8%)         | 15,504             | 1,582            | 36.4%                   | 9.1%        |
| ▼ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.98              | 0.00%          | 0.97 | 0.027       | (0.001)    | 11.3              | 0.043               | 0.020              | 12.5%           | 3,599,635          | 97,322           | 1007.3%                 | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 30.0                | 0.83              | 5.55%          | 0.37 | 0.090       | 0.000      | 91.1              | 0.095               | 0.085              | 0.0%            | 963,333            | 86,700           | 0.6%                    | 2.8%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 7.0                 | 0.44              | 0.00%          | 0.45 | 0.043       | 0.000      | 16.3              | 0.061               | 0.040              | (26.7%)         | 0                  | 0                | 24.8%                   | 6.2%        |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.30              | 0.00%          | 0.37 | 0.024       | 0.000      | 5.8               | 0.038               | 0.023              | (30.4%)         | 0                  | 0                | 44.4%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.3                 | 0.84              | 0.00%          | 0.27 | 0.110       | (0.004)    | 26.3              | 0.140               | 0.099              | 6.9%            | 50,051             | 5,606            | 1.8%                    | 13.2%       |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | 1.7                 | 0.49              | 3.85%          | 0.29 | 0.176       | (0.006)    | 46.6              | 0.220               | 0.160              | 7.3%            | 201,500            | 34,981           | 9.8%                    | 28.4%       |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.34              | 0.00%          | 1.25 | 0.030       | 0.002      | 33.2              | 0.037               | 0.024              | (7.7%)          | 1,114,000          | 33,053           | 80.8%                   | 0.3%        |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.5                 | 0.35              | 5.62%          | 1.25 | 0.089       | 0.003      | 28.7              | 0.128               | 0.079              | (23.3%)         | 1,895,037          | 168,133          | 90.6%                   | 7.6%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 16.4                | 0.75              | 0.00%          | 1.07 | 0.048       | 0.001      | 47.5              | 0.086               | 0.042              | (28.0%)         | 64,491             | 3,038            | 20.9%                   | 4.5%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTCKW         | 7.6                 | 0.44              | 0.00%          | 0.73 | 0.047       | 0.003      | 24.3              | 0.047               | 0.031              | 36.2%           | 4,766,713          | 220,076          | 106.5%                  | 5.7%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 16.9                | 0.96              | 13.54%         | NA   | 0.136       | 0.000      | 14.2              | 0.186               | 0.100              | 40.4%           | 0                  | 0                | 10.0%                   | 5.7%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.34              | 0.00%          | 0.76 | 0.023       | (0.002)    | 4.5               | 0.044               | 0.022              | (39.5%)         | 7,680              | 177              | 20.0%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.22              | 0.00%          | 0.62 | 0.034       | 0.000      | 3.4               | 0.130               | 0.029              | (50.0%)         | 3,329,556          | 112,943          | 919.8%                  | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | 22.8                | 25.26             | 0.00%          | NA   | 0.022       | 0.001      | 2.5               | 0.040               | 0.021              | (38.9%)         | 1,000              | 22               | 19.3%                   | 111.0%      |
| ▲ Kuwait Remal Real Estate Co.            | REMALKW        | 46.4                | 0.22              | 0.00%          | NA   | 0.035       | 0.001      | 10.6              | 0.079               | 0.032              | (42.5%)         | 291,000            | 9,910            | 98.6%                   | 0.5%        |
| = Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.50              | 0.00%          | 0.78 | 0.106       | 0.000      | 19.0              | 0.166               | 0.098              | (35.4%)         | 0                  | 0                | 7.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>13.2</b>         | <b>0.83</b>       | <b>2.73%</b>   |      |             |            | <b>2,315.1</b>    |                     |                    | <b>(3.2%)</b>   | <b>29,862,979</b>  | <b>1,598,883</b> |                         | <b>6.2%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 31.9                | 0.42              | 9.94%          | 0.87 | 0.100       | 0.000      | 55.1              | 0.148               | 0.093              | (22.6%)         | 0                  | 0                | 2.7%                    | 1.3%        |
| ▼ Commercial Facilities Co.               | FACIKW         | 11.6                | 0.54              | 11.41%         | 0.74 | 0.168       | (0.006)    | 90.2              | 0.280               | 0.168              | (38.9%)         | 110,450            | 18,707           | 5.5%                    | 4.7%        |
| ▲ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.47              | 0.00%          | 1.26 | 0.031       | 0.002      | 22.3              | 0.048               | 0.028              | (24.4%)         | 6,841,210          | 208,662          | 49.5%                   | NM          |
| ▼ National Investment Co.                 | NINV.KW        | 15.8                | 0.43              | 6.70%          | 1.32 | 0.087       | (0.001)    | 76.2              | 0.160               | 0.086              | (38.9%)         | 23,925             | 2,090            | 13.8%                   | 2.7%        |

## Kuwait Stock Exchange Daily Bulletin

Sunday, December 27, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |             | YTD-15 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.6                | 1.77              | 3.96%          | 1.31 | 0.580       | 0.000      | 854.7             | 0.730               | 0.570              | (17.1%)         | 122,000            | 70,720      | 11.3%                   | 10.7% |
| = Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.33              | 0.00%          | 1.37 | 0.033       | 0.000      | 20.3              | 0.066               | 0.030              | (44.0%)         | 206,600            | 6,595       | 92.9%                   | NM    |
| = The Securities House Co.                 | SECH.KW        | 11.9                | 0.47              | 0.00%          | 0.67 | 0.039       | 0.000      | 26.2              | 0.088               | 0.036              | (51.3%)         | 4,254,896          | 164,239     | 62.9%                   | 4.0%  |
| = Securities Group *                       | SGCK.KW        | 6.7                 | 0.46              | 10.00%         | 0.60 | 0.100       | 0.000      | 25.5              | 0.130               | 0.097              | (15.3%)         | 0                  | 0           | 1.4%                    | 6.8%  |
| ▲ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 19.1                | 0.26              | 0.00%          | 0.50 | 0.037       | 0.001      | 29.3              | 0.056               | 0.034              | (24.0%)         | 33,380             | 1,223       | 6.6%                    | 1.4%  |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.58              | 5.32%          | 1.39 | 0.102       | 0.000      | 54.2              | 0.122               | 0.098              | (15.0%)         | 0                  | 0           | 1.9%                    | 0.1%  |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.33              | 0.00%          | 0.35 | 0.029       | 0.001      | 7.5               | 0.051               | 0.026              | (40.6%)         | 406,000            | 10,961      | 5.1%                    | NM    |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 9.7                 | 0.52              | 8.62%          | 0.65 | 0.058       | 0.001      | 11.4              | 0.087               | 0.054              | (24.7%)         | 15,930             | 892         | 73.4%                   | 5.4%  |
| ▲ First Investment Co.                     | OLAK.KW        | 6.6                 | 0.38              | 0.00%          | 0.96 | 0.055       | 0.001      | 35.8              | 0.114               | 0.053              | (42.3%)         | 4,019,226          | 221,781     | 58.5%                   | 5.7%  |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.53              | 0.00%          | 1.47 | 0.033       | 0.000      | 21.8              | 0.048               | 0.028              | 24.8%           | 0                  | 0           | 102.7%                  | NM    |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.48              | 0.00%          | 0.93 | 0.028       | 0.002      | 4.6               | 0.065               | 0.026              | (48.1%)         | 2,865,741          | 78,548      | 312.8%                  | NM    |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 5.6                 | 0.52              | 0.00%          | 1.16 | 0.049       | 0.001      | 40.2              | 0.076               | 0.045              | (23.4%)         | 1,288,860          | 61,485      | 40.6%                   | 9.3%  |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.39              | 0.00%          | 1.59 | 0.034       | 0.001      | 13.4              | 0.069               | 0.032              | (41.4%)         | 1,248,303          | 41,928      | 116.4%                  | NM    |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.39              | 0.00%          | 0.88 | 0.041       | 0.000      | 7.7               | 0.076               | 0.033              | (45.3%)         | 0                  | 0           | 9.6%                    | NM    |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 24.0                | 0.33              | 0.00%          | 0.36 | 0.039       | 0.002      | 12.6              | 0.073               | 0.034              | (31.8%)         | 10,000             | 390         | 4.5%                    | 1.4%  |
| = KAMCO Investment Co.                     | KAMC.KW        | NM                  | 0.73              | 4.52%          | 0.40 | 0.100       | 0.000      | 26.3              | 0.122               | 0.090              | 8.9%            | 0                  | 0           | 0.9%                    | NM    |
| ▲ National International Holding Co.       | NIHK.KW        | NM                  | 0.39              | 6.03%          | 0.25 | 0.063       | 0.003      | 13.7              | 0.077               | 0.052              | 22.1%           | 130,038            | 8,024       | 122.6%                  | NM    |
| ▲ Housing Finance Co.                      | ISKN.KW        | 5.7                 | 0.29              | 0.00%          | 0.26 | 0.031       | 0.001      | 7.1               | 0.062               | 0.029              | 35.6%           | 1,054,490          | 32,634      | 82.6%                   | 5.1%  |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 50.1                | 0.25              | 0.00%          | 0.42 | 0.021       | 0.000      | 4.4               | 0.040               | 0.016              | (37.9%)         | 0                  | 0           | 11.4%                   | 0.5%  |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.43              | 0.00%          | 0.84 | 0.034       | 0.002      | 6.6               | 0.056               | 0.009              | (31.7%)         | 1,719,187          | 57,027      | 215.3%                  | NM    |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.27              | 0.00%          | 0.92 | 0.036       | 0.001      | 9.6               | 0.071               | 0.033              | (35.7%)         | 1,726,477          | 60,450      | 226.6%                  | NM    |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.37              | 0.00%          | 1.33 | 0.032       | 0.001      | 10.0              | 0.056               | 0.029              | (24.1%)         | 226,298            | 7,005       | 151.0%                  | NM    |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.52              | 0.00%          | 1.13 | 0.036       | 0.001      | 14.5              | 0.064               | 0.026              | 22.4%           | 5,022,355          | 174,863     | 433.6%                  | NM    |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.42              | 0.00%          | 1.38 | 0.047       | (0.001)    | 19.4              | 0.106               | 0.047              | (51.5%)         | 135,000            | 6,286       | 13.8%                   | NM    |
| = Tamdeen Investment Co.                   | TAMI.KW        | 11.8                | 0.97              | 2.05%          | 0.65 | 0.420       | 0.000      | 131.0             | 0.430               | 0.280              | 6.3%            | 10,000             | 4,068       | 2.1%                    | 8.2%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 45.9                | 0.91              | 7.69%          | 0.28 | 0.130       | 0.000      | 6.0               | 0.170               | 0.108              | (18.8%)         | 0                  | 0           | 1.5%                    | 2.0%  |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 2.68              | 1.50%          | 0.29 | 0.300       | 0.000      | 54.0              | 0.300               | 0.300              | 246.6%          | 0                  | 0           | 0.0%                    | NM    |
| ▼ Kuwait Syrian Holding Co.                | KSHC.KW        | 7.3                 | 0.23              | 0.00%          | 1.29 | 0.025       | (0.001)    | 4.3               | 0.035               | 0.024              | (0.7%)          | 306,000            | 7,500       | 114.2%                  | 3.2%  |
| = Strategia Investment Co.                 | STRAT.KW       | 26.6                | 0.30              | 0.00%          | 0.61 | 0.033       | 0.000      | 9.9               | 0.079               | 0.033              | (44.1%)         | 0                  | 0           | 0.3%                    | 1.1%  |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.36              | 13.12%         | 1.19 | 0.037       | (0.001)    | 29.6              | 0.059               | 0.035              | (17.9%)         | 315,856            | 11,814      | 14.5%                   | NM    |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 16.2                | 0.28              | 0.00%          | 1.36 | 0.028       | 0.001      | 4.2               | 0.047               | 0.027              | (20.0%)         | 700,903            | 19,658      | 246.6%                  | 1.7%  |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.038               | 0.029              | (6.1%)          | 0                  | 0           | 16.7%                   | NM    |
| = Alimtiyaz Investment Group               | ALIMK.KW       | 6.2                 | 0.49              | 6.32%          | NA   | 0.077       | 0.000      | 87.3              | 0.085               | 0.061              | 13.2%           | 180,000            | 13,960      | 45.6%                   | 7.9%  |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 0.46              | 0.00%          | 1.68 | 0.023       | 0.000      | 16.1              | 0.054               | 0.020              | (50.5%)         | 2,267,050          | 52,323      | 182.8%                  | NM    |
| ▲ National Industries Group                | NIND.KW        | 6.1                 | 0.46              | 9.38%          | 1.72 | 0.128       | 0.002      | 174.1             | 0.204               | 0.122              | (26.3%)         | 241,058            | 30,374      | 15.8%                   | 7.6%  |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.28              | 0.00%          | 1.32 | 0.030       | 0.000      | 8.9               | 0.081               | 0.029              | (57.2%)         | 2,066,666          | 61,682      | 133.2%                  | NM    |
| = Arabi Holding Group Co.                  | AGHC.KW        | 16.2                | 0.52              | 0.00%          | 0.69 | 0.080       | 0.000      | 13.2              | 0.162               | 0.079              | (43.6%)         | 0                  | 0           | 6.9%                    | 3.2%  |
| = Privatization Holding Co.                | KPPC.KW        | 15.6                | 0.40              | 9.38%          | 1.26 | 0.053       | 0.000      | 39.1              | 0.064               | 0.041              | 17.1%           | 451,500            | 23,930      | 53.4%                   | 2.6%  |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.79              | 0.00%          | 0.13 | 0.050       | 0.000      | 8.2               | 0.062               | 0.035              | (8.3%)          | 0                  | 0           | 1.7%                    | NM    |
| = Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.38              | 0.00%          | 0.35 | 0.060       | 0.000      | 9.0               | 0.071               | 0.046              | (14.3%)         | 200                | 12          | 4.6%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 23.5                | 0.85              | 6.02%          | 0.69 | 0.166       | 0.000      | 162.0             | 0.220               | 0.166              | (18.6%)         | 0                  | 0           | 0.2%                    | 3.6%  |
| ▲ Gulf Finance House                       | GFHK.KW        | NM                  | 0.24              | 0.00%          | 1.32 | 0.041       | 0.003      | 51.9              | 0.070               | 0.015              | (34.4%)         | 16,950,414         | 687,101     | 294.3%                  | NM    |
| ▲ Inovest                                  | INOV.KW        | NM                  | 0.33              | 0.00%          | 0.89 | 0.055       | 0.001      | 15.8              | 0.071               | 0.054              | (19.1%)         | 90,000             | 4,950       | 9.2%                    | NM    |
| Financial Services                         |                | 30.5                | 0.66              | 4.52%          |      |             |            | 2,350.5           |                     |                    | (22.0%)         | 55,040,013         | 2,151,878   |                         | 2.2%  |

# Kuwait Stock Exchange Daily Bulletin

Sunday, December 27, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 21.4                | 1.56              | 6.15%          | 0.34 | 0.325       | 0.000      | 16.3              | 0.550               | 0.280              | 0.3%            | 0                  | 0                | 3.9%                    | 7.3%        |
| = Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.77              | 0.00%          | 1.03 | 0.082       | 0.000      | 22.0              | 0.085               | 0.045              | (6.8%)          | 0                  | 0                | 16.0%                   | NM          |
| = Future Communications Global Co. | FUTK.KW        | 10.2                | 0.67              | 13.64%         | 0.30 | 0.110       | 0.000      | 8.9               | 0.142               | 0.104              | (14.1%)         | 5,000              | 550              | 7.6%                    | 6.6%        |
| ▼ Hayat Communications Co.         | HAYK.KW        | 26.9                | 0.42              | 0.00%          | 0.44 | 0.044       | (0.001)    | 4.0               | 0.077               | 0.042              | (34.1%)         | 11,190             | 518              | 115.6%                  | 1.6%        |
| <b>Technology</b>                  |                | <b>37.2</b>         | <b>0.83</b>       | <b>4.33%</b>   |      |             |            | <b>51.2</b>       |                     |                    | <b>(9.0%)</b>   | <b>16,190</b>      | <b>1,068</b>     |                         | <b>2.2%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.4</b>         | <b>1.12</b>       | <b>3.96%</b>   |      |             |            | <b>26,115.5</b>   |                     |                    | <b>(12.1%)</b>  | <b>112,597,916</b> | <b>8,302,273</b> |                         | <b>7.3%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                   | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| Taiba Holding Co.                   | 0.300       | 246.6%         |
| Human Soft Holding Co.              | 0.980       | 177.8%         |
| Nafais Holding Co.                  | 0.204       | 134.5%         |
| Ras AL Khaimah Co. for White Cement | 0.100       | 57.2%          |
| Kuwait Telecommunication Co.        | 1.000       | 53.8%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Al Dar National Real Estate Co.        | 0.027       | 4,230,485,328  |
| Gulf Finance House                     | 0.041       | 3,722,740,736  |
| Investors Holding Group Co.            | 0.025       | 2,508,134,289  |
| National Ranges Co. (MAYADEEN)         | 0.022       | 1,822,465,092  |
| Al-Madina for Finance & Investment Co. | 0.036       | 1,764,892,033  |

| YTD Top % Losers                             | Close (KWD) | Percent Change |
|----------------------------------------------|-------------|----------------|
| Investors Holding Group Co.                  | 0.025       | (58.8%)        |
| Boubyan International Industries Holding Co. | 0.030       | (57.2%)        |
| NOOR Financial Investment Co.                | 0.047       | (51.5%)        |
| The Securities House                         | 0.039       | (51.3%)        |
| The Energy House Co.                         | 0.043       | (51.1%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 1.000       | 321,852,210 |
| National Bank of Kuwait      | 0.800       | 306,475,904 |
| Kuwait Finance House         | 0.550       | 255,791,065 |
| ZAIN                         | 0.350       | 253,475,551 |
| Agility                      | 0.485       | 161,602,645 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2015 financials are based on TTM 1H-2015 net profits and shareholder's equity as of 30-June-15. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KSE Weighted Index for the companies which have a minimum trading history of two years. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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