

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	56,645	1,739,494	NM
Earnings Per Share (fils)	0.14	4.32	NM
Total Operating Revenue (KWD)	12,225,188	14,610,654	19.5%
Gross Profit / (Loss) (KWD)	3,541,487	5,085,007	43.6%
Return on Average Equity (ROAE)	2.64%	6.62%	
Return on Average Assets (ROAA)	0.60%	1.52%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	41,081,612	82,532,816	100.9%
Non-current Assets	143,610,530	105,965,292	(26.2%)
Total Assets	184,692,142	188,498,108	2.1%
Shareholders' Equity*	41,039,877	44,667,128	8.8%
Liabilities:			
Current Liabilities	31,339,646	89,818,683	186.6%
Non-current Liabilities	89,292,227	31,595,764	(64.6%)
Total Liabilities	120,631,873	121,414,447	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	267,111	P/E (x)	7.29
Value (KWD '000)	14,895	P/BV (x)	0.47
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	64.65%
Current Market Capitalization (KWD Million)	21.2	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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