

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	3,962,220	4,953,138	25.0%
Earnings Per Share (fils)	21.26	26.60	25.1%
Total Operating Revenue (KWD)	17,173,909	18,606,184	8.3%
Gross Profit / (Loss) (KWD)	4,633,442	4,127,310	(10.9%)
Return on Average Equity (ROAE)	9.53%	9.12%	
Return on Average Assets (ROAA)	3.61%	3.50%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	219,231	1,478,950	574.6%
Earnings Per Share (fils)	1.18	7.94	572.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	47,688,491	57,497,623	20.57%
Non-current Assets	83,441,845	109,843,283	31.6%
Total Assets	131,130,336	167,340,906	27.6%
Shareholders' Equity*	52,571,211	62,071,211	18.1%
Liabilities:			
Current Liabilities	14,564,560	14,322,329	(1.7%)
Non-current Liabilities	63,994,565	90,947,366	42.1%
Total Liabilities	78,559,125	105,269,695	34.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	797	P/E (x)	11.04
Value (KWD '000)	237	P/BV (x)	0.97
Closing Price (KWD)	0.310	Dividend Yield	6.22%
Book Value Per Share (KWD)	0.332	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	60.2	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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