

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(1,292,222)	(1,297,264)	(0.4%)
Earnings Per Share (fils)	(2.56)	(2.57)	(0.4%)
Total Operating Revenue (KWD)	2,002,867	2,066,382	3.2%
Gross Profit / (Loss) (KWD)	1,575,291	1,782,549	13.2%
Return on Average Equity (ROAE)	2.60%	2.62%	
Return on Average Assets (ROAA)	1.05%	1.07%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	12,779,010	9,887,428	(22.6%)
Non-current Assets	149,907,947	155,702,212	3.9%
Total Assets	162,686,957	165,589,640	1.8%

Shareholders' Equity*	67,511,032	66,345,582	(1.7%)
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Liabilities:

Current Liabilities	24,215,357	28,682,896	18.4%
Non-current Liabilities	70,960,568	70,561,162	(0.6%)
Total Liabilities	95,175,925	99,244,058	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	130,688	P/E (x)	9.37
Value (KWD '000)	4,039	P/BV (x)	0.25
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	25.63%
Current Market Capitalization (KWD Million)	16.6	Beta	1.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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